



**BOARD OF SUPERVISORS
AGENDA LETTER**

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: CEO & Auditor-Controller
Department No.: 012 & 061
For Agenda Of: 4/20/10
Placement: Set Hearing
Estimated Time: 30 minutes on 5/4/10
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors
FROM: Department Michael F. Brown, County Executive Officer
Director(s) Robert Geis, CPA, Auditor- Controller
Contact Info: Jason Stilwell, Assistant CEO, 568-3413
Julie Hagen, CPA, Chief Deputy Controller, 568-2126
SUBJECT: Fiscal Year 2009-2010 Third Quarter Budget and Financial Update

County Counsel Concurrence

As to form: N/A

Auditor-Controller Concurrence

As to form: Yes

Recommended Actions:

That the Board of Supervisors set a hearing on May 4, 2010 to:

Accept and file, per the provisions of Government Code Section 29126.2, the Fiscal Year 2009-10 Financial Status Report as of March 31, 2010, showing the status of appropriations and financing for all departmental budgets adopted by the Board of Supervisors.

Summary Text:

The FY 2009-10 third quarter fiscal report, ending March 31, 2010, will provide the Board an important snapshot of the County's financial position three-quarters through a tumultuous fiscal year. In addition, the third quarter report will focus on fiscal year end estimates that are necessary to understand how the County is projected to end the year.

Background:

Staff will present a financial status report by fund and by department. Staff is conducting Monthly Projection (MOPROs) meetings with departments during which actual performance is compared to budget for the first six months of this fiscal year. Major differences (variances) between budgeted and actual amounts through March 2010 will be reported to the Board. In addition, issues that may likely pose potential budgetary challenges for departments during the remainder of the year will be highlighted.

Fiscal and Facilities Impacts: None

Attachments: None

Authored by: Kimbra McCarthy, CEO Analyst

cc: Each Department Head
Assistant County Executive Officers
CEO Fiscal and Policy Analysts
Recognized Employee Organizations