



Legislation Text

File #: 03-00131, **Version:** 1

Approve and execute the attached Lease Agreement between the County of Santa Barbara and Sprint PCS Assets, LLC for the placement of a wireless communication facility, consisting of radio equipment cabinets and cellular antennas, on the roof of the Betteravia Government Center building located at 2125 Center Pointe Parkway, City of Santa Maria. The lease is for an initial period of approximately ten (10) years, commencing upon execution of this Lease by the Board plus two renewal periods of five (5) years each that may be exercised upon mutual agreement by County and Sprint. If all the renewal periods are exercised, the lease will expire on January 31, 2023. Sprint will pay to the County a base annual rent of \$19,200.00. There will be a rent increase of three percent (3%) during the first ten (10) years of the lease and a five percent (5%) rent increase during years 10-20 of the lease. If all the lease renewal terms are exercised, the total lease revenue will be approximately \$550,000, Fifth District.

[Enter body here.]