**COUNTY RESOLUTION NO.** 25-169

**RESOLUTION AUTHORIZING THE SANTA BARBARA COMMUNITY COLLEGE DISTRICT TO ISSUE AND SELL BONDS DIRECTLY, IN ACCORDANCE WITH EDUCATION CODE SECTION 15140(b)**

**WHEREAS**, California Education Code Section 15140(b) authorizes a county board of supervisors to adopt a resolution providing that, in specified circumstances, the governing board of any school district or community college district over which the county superintendent of schools has jurisdiction may issue and sell bonds on its own behalf and without further action by the board of supervisors or other officers of the county; and

**WHEREAS**, this Santa Barbara County Board of Supervisors desires to make such procedures available to the governing board of the Santa Barbara Community College District within the County of Santa Barbara over which the Santa Barbara County Superintendent of Schools has jurisdiction, subject to limitations contained in Education Code Section 15140 and set forth below;

**NOW, THEREFORE, IT IS HEREBY RESOLVED** by the Board of Supervisors of the County of Santa Barbara, as follows:

1. (a) Subject to the provisions of subparagraph (b) below, the governing board of Santa Barbara Community College District over which the Santa Barbara County Superintendent of Schools has jurisdiction, may issue and sell Santa Barbara Community College District Election of 2024 General Obligation Bonds, 2025 Series A on its own behalf pursuant to Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code without further action of the Santa Barbara County Board of Supervisors or other officers of the County of Santa Barbara or of any other county in which a portion of the community college district is located, in an amount not-to-exceed $80,000,000 and in accordance with all of the provisions and limitations of Measure P approved on November 5, 2024 with the requisite fifty-five percent vote of qualified voters.

   (b) The Santa Barbara Community College District shall 1) include the Santa Barbara County Treasurer-Tax Collector and the Santa Barbara County Auditor-Controller on any and all "Parties of Interest Lists" and in any and all distributions of information and proceedings concerning the bonds or refunding bonds payable from ad valorem taxes; 2) transmit a copy of the following documents to the Santa Barbara County Auditor-Controller and the Santa Barbara County Treasurer-Tax Collector in sufficient time to permit them to establish tax rates and necessary funds or accounts for the bonds: the Santa Barbara Community College District resolution authorizing the issuance and sale of the bonds; preliminary and final debt service schedules for the bonds reflecting the principal amounts and interest rates of the bonds, the final debt schedule as determined in the sale of the bonds; and where applicable, the debt service schedule for any bonds to be refunded; and 3) deposit the proceeds of sale of the bonds pursuant to Section 15140 et seq. of the Education Code.

2. The Santa Barbara County, its officers, agents and employees shall have no responsibility for the proceeds for sale and issuance of the bonds of the Santa Barbara Community College District; nor for establishing a tax rate for any new issue of community college district bonds or reducing a tax rate for any outstanding issue of bonds that may have been refunded in any year in which the information required by Paragraph 1(b) of this Resolution is delivered to the Santa Barbara County Auditor-Controller and the Santa Barbara County Treasurer-Tax Collector later than as specified by those Santa Barbara County officers.

3. The Santa Barbara County will levy and collect taxes, pay monies sufficient to pay principal of and interest, accreted value and redemption premium, if any, on the bonds to the paying agent and bond registrar, and hold the Bond proceeds and tax funds pursuant to Chapter 1 of Part 10, Division 1, Title 1 (commencing with Section 15100) of the Education Code for the bonds issued and sold.

4. Santa Barbara County officials and staff are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents that they may deem necessary or advisable in order to enable the Santa Barbara Community College District to proceed with the issuance of the bonds, and otherwise carry out, give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

5. The Clerk of this Board is hereby directed to deliver a copy of this Resolution to the District.

**PASSED AND ADOPTED** by the Board of Supervisors of the County of Santa Barbara, the 15th day of July 2025.

**AYES:** Supervisors Lee, Capps, Hartmann, Nelson and Lavagnino

**NOES:** None

**ABSENT:** None

**ABSTENTION:** None

Laura Capps
Chair of the Board of Supervisors

[SEAL]

ATTEST:

Mona Miyasato
Clerk of the Board of Supervisors

By: Sheila de la Guerra
Deputy

APPROVED AS TO FORM:

Rachel Van Mullem
County Counsel

By: Signed by: Anne Rierson A87566BC50FF4D0...
Deputy County Counsel

APPROVED AS TO ACCOUNTING FORM:

Betsy M. Schaffer, CPA
Auditor-Controller

By: Signed by: Shawna Jorgensen DF6DB6D7D6344E6...
Deputy Auditor-Controller