

# SBCERS

Santa Barbara County Employees' Retirement System

April 15, 2025

Mona Miyasato  
County Executive Officer  
County of Santa Barbara  
105 E. Anapamu Street  
Santa Barbara, CA 93101

RE: Adoption of 2025-26 Employer Contribution Rates

Dear Ms. Miyasato:

I am writing to request that the Board of Supervisors adopt the employer contribution rates for 2025-26 pursuant to Government Code Section 31454.

As you know, an actuarial valuation was conducted by the Retirement System's actuary as of June 30, 2024, which recommended an overall employer contribution rate decrease from 40.43% to 39.18% prior to adjustments for negotiated employee offsets of the County's contribution. After adjustment for negotiated employee offsets, the employer composite contribution rate is 37.72%.

Adjusting the rates of contribution as recommended will not reduce the individual benefits provided by either the County Employee Retirement Law of 1937 or the California Public Employees' Pension Reform Act (PEPRA) of 2013. The Board of Retirement took action at its December 11, 2024 meeting to receive the valuation and recommend the changes in contribution rates to be effective July 1, 2025.

We appreciate your assistance in placing the adoption of the rates before the Board of Supervisors. Please let us know if we can be of assistance.

Very truly yours,



Greg E. Levin  
Chief Executive Officer

cc: Nancy Anderson – Assistant CEO  
Kristine Schmidt – Human Resources Director  
Rachel Van Mullem, County Counsel  
Betsy Schaffer – Auditor-Controller  
Brandi Cass – Payroll Division Chief