

**PRELIMINARY CFA PROPOSED CITY GENERAL FUND BUDGET FY 001-02 to FY 2011-12  
Option 1, Module A (\$000), Effective Date 2/1/02**

		FY 01-02	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
<b>Revenues</b>		\$6,262	\$16,977	\$17,062	\$18,192	\$18,255	\$18,362	\$18,430	\$18,376	\$18,503	\$18,615	
Property Tax	non-add	\$1,419	3486	3554	3592	3644	3740	3793	3831	3920	3994	
Sales tax	non-add	\$2,519	\$6,046	\$6,046	\$6,215	\$6,215	\$6,215	\$6,215	\$6,569	\$6,569	6569	
TOT	non-add	\$1,125	\$2,698	\$2,698	\$3,593	\$3,593	\$3,593	\$3,593	\$3,593	\$3,593	3593	
<b>Expenditures</b>		\$2,012	\$12,272	\$11,959	\$12,018	\$11,983	\$12,052	\$11,837	\$11,907	\$12,011	\$12,083	
Surplus before Mitigation		\$4,250	\$4,705	\$5,103	\$6,174	\$6,272	\$6,310	\$6,593	\$6,469	\$6,492	\$6,532	\$6,422
Tentatively agreed upon mitigation		\$2,419	\$5,845	\$5,879	\$5,983	\$6,009	\$6,057	\$6,083	\$6,279	\$6,324	\$6,361	\$3,753
Surplus/deficit after mitigation		\$1,831	\$691	-\$85	\$106	\$369	\$623	\$1,132	\$1,322	\$1,490	\$1,662	\$4,331
1st Year Mitigation Payment Deferral(up to \$1.5M)		\$1,500										
Projected Fund Balance		\$3,331	\$2,191	\$1,415	\$1,606	\$1,869	\$2,123	\$2,632	\$2,822	\$2,990	<b>\$3,162</b>	<b>\$5,831</b>
Payback of 1st year deferral of \$1.5M												<b>\$1,500</b>
												<b>\$4,331</b>
<b>Various Mitigation Payments</b>												
Method A mitigation Property Tax (50% of allocation factor)	A	\$710	\$1,743	\$1,777	\$1,796	\$1,822	\$1,870	\$1,897	\$1,916	\$1,960	\$1,997	<b>\$1,782</b>
Method A mitigation Sales Tax (30% of 1% Retail Sales Tax)	A	\$756	\$1,814	\$1,814	\$1,865	\$1,865	\$1,865	\$1,865	\$1,971	\$1,971	\$1,971	<b>\$1,971</b>
Total Method A		\$1,465	\$3,557	\$3,591	\$3,661	\$3,687	\$3,735	\$3,761	\$3,886	\$3,931	\$3,968	<b>\$3,753</b>
Method B (CFA mitigation -A)....20% of Sales Tax	B	\$504	\$1,209	\$1,209	\$1,243	\$1,243	\$1,243	\$1,243	\$1,314	\$1,314	\$1,314	<b>\$0</b>
Method B (CFA mitigation -A)....40% of TOT	B	\$450	\$1,079	\$1,079	\$1,079	\$1,079	\$1,079	\$1,079	\$1,079	\$1,079	\$1,079	<b>\$0</b>
		\$954	\$2,288	\$2,288	\$2,322	\$2,322	\$2,322	\$2,322	\$2,393	\$2,393	\$2,393	<b>\$0</b>
Payback of 1st year deferral of \$1.5M	C	-\$1,500										<b>\$1,500</b>
actual mitigation		\$919	\$5,845	\$5,879	\$5,983	\$6,009	\$6,057	\$6,083	\$6,279	\$6,324	\$6,361	\$5,253

**PRELIMINARY CFA PROPOSED CITY GENERAL FUND BUDGET FY 01-02 to FY 2011-12  
Option 2, Module A + B (\$000), Effective Date 2/1/02**

		FY 01-02	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
<b>Revenues</b>		\$9,253	\$22,127	\$22,237	\$23,384	\$23,468	\$23,606	\$23,698	\$22,429	\$22,593	\$22,740	
Property Tax	non-add	\$1,985	4867	4987	5010	5089	5204	5276	5328	5444	5542	
Sales tax	non-add	\$2,746	\$6,590	\$6,590	\$6,760	\$6,760	\$6,760	\$6,760	\$7,114	\$7,114	7114	
TOT	non-add	\$1,155	\$2,722	\$2,772	\$3,666	\$3,666	\$3,666	\$3,666	\$3,666	\$3,666	\$3,666	
<b>Expenditures</b>		\$2,093	\$16,267	\$15,920	\$15,992	\$16,006	\$16,088	\$15,742	\$15,826	\$15,982	\$16,066	
<b>Surplus before Mitigation</b>		\$6,160	\$5,860	\$6,317	\$7,392	\$7,462	\$7,518	\$7,956	\$6,603	\$6,611	\$6,672	\$6,672
Tentatively agreed upon mitigation		\$2,294	\$5,557	\$5,617	\$5,709	\$5,749	\$5,806	\$5,842	\$6,036	\$6,094	\$6,143	\$6,143
<b>Surplus/deficit after mitigation</b>		\$3,866	\$4,169	\$4,869	\$6,551	\$8,285	\$9,976	\$12,090	\$12,657	\$13,174	\$13,703	\$14,232
1st Year Mitigation Payment Deferral(up to \$1.5M)		\$1,500										
<b>Projected Fund Balance</b>		\$5,366	\$5,669	\$6,369	\$8,051	\$9,765	\$11,476	\$13,590	\$14,157	\$14,674	<b>\$15,203</b>	<b>\$15,732</b>
Payback of 1st year deferral of \$1.5M												<b>\$1,500</b>
												<b>\$14,232</b>

Various Mitigation Payments

Method A mitigation Property Tax (50% of allocation factor)	A	\$993	\$2,434	\$2,494	\$2,505	\$2,545	\$2,602	\$2,638	\$2,664	\$2,722	\$2,771	\$2,771
Method A mitigation Sales Tax (48% of 1% Retail Sales Tax)	A	\$1,302	\$3,124	\$3,124	\$3,204	\$3,204	\$3,204	\$3,204	\$3,372	\$3,372	\$3,372	\$3,372
<b>Total Method A</b>		\$2,294	\$5,557	\$5,617	\$5,709	\$5,749	\$5,806	\$5,842	\$6,036	\$6,094	\$6,143	\$6,143

Payback of 1st year deferral of \$1.5M

												<b>\$1,500</b>
actual mitigation		\$2,294	\$5,557	\$5,617	\$5,709	\$5,749	\$5,806	\$5,842	\$6,036	\$6,094	\$6,143	\$7,643