



BOARD OF SUPERVISORS  
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors  
105 E. Anapamu Street, Suite 407  
Santa Barbara, CA 93101  
(805) 568-2240

Department Name: Board of Supervisors  
Department No.: 3<sup>rd</sup> District  
For Agenda Of: July 15, 2008  
Placement: Administrative  
Estimated Tme:  
Continued Item: No  
If Yes, date from:  
Vote Required: Majority

---

**TO:** Board of Supervisors  
**FROM:** Board Member Brooks Firestone, Supervisor, 3<sup>rd</sup> District  
Contact Info: Brooks Firestone, Supervisor, 3<sup>rd</sup> District, 568-2192  
**SUBJECT: Financial Analysis Report**

---

**County Counsel Concurrence**

As to form: N/A

**Other Concurrence:** Select\_Other

As to form: No

**Recommended Actions:**

That the Board of Supervisors direct the County Executive Officer to acquire independent financial consultant assistance to help prepare the 2009-10 budgetary and financial forecast, assist with the long-range forecast, and provide recommendations to the County as appropriate.

**Summary Text:**

Implementation of this recommendation would assist the County Executive Officer and the Board with projections and provide independent analysis and perspective.

**Background:**

On September 25, 2007 the County Executive Officer submitted a report entitled **Financial Analysis Report** to the Board of Supervisors for its consideration. This strategic report provided a detailed analysis of various financial issues currently facing the County as well horizontal issues which could impact the County in the future. The report was used as a reference during the 2007-08 fiscal year and provided a basis for more detailed projections.

From time-to-time it is useful to solicit outside perspective in order to:

- Ensure that the County is including all aspects in its analysis.
- That staff is exposed to and using the most current analytical approaches.
- That the County is aware of and considering the broadest range of alternatives and remedies.
- Tune up the County's long range projection capacity with best practices.

**Fiscal and Facilities Impacts:**

Budgeted: No

This project is not budgeted and would require a transfer from Contingency or another source. It is estimated to be in the \$50,000-\$75,000 range.

**Authored by:** Brooks Firestone, 3<sup>rd</sup> District

**CC:**

Robert Geis, Auditor-Controller  
Jason Stilwell, Assistant CEO/Budget Director