

SANTA BARBARA COUNTY

**TREASURER'S REPORT TO THE BOARD OF SUPERVISORS AND
THE TREASURY OVERSIGHT COMMITTEE**

FOR THE QUARTER ENDED June 30, 2015

ECONOMIC TREND

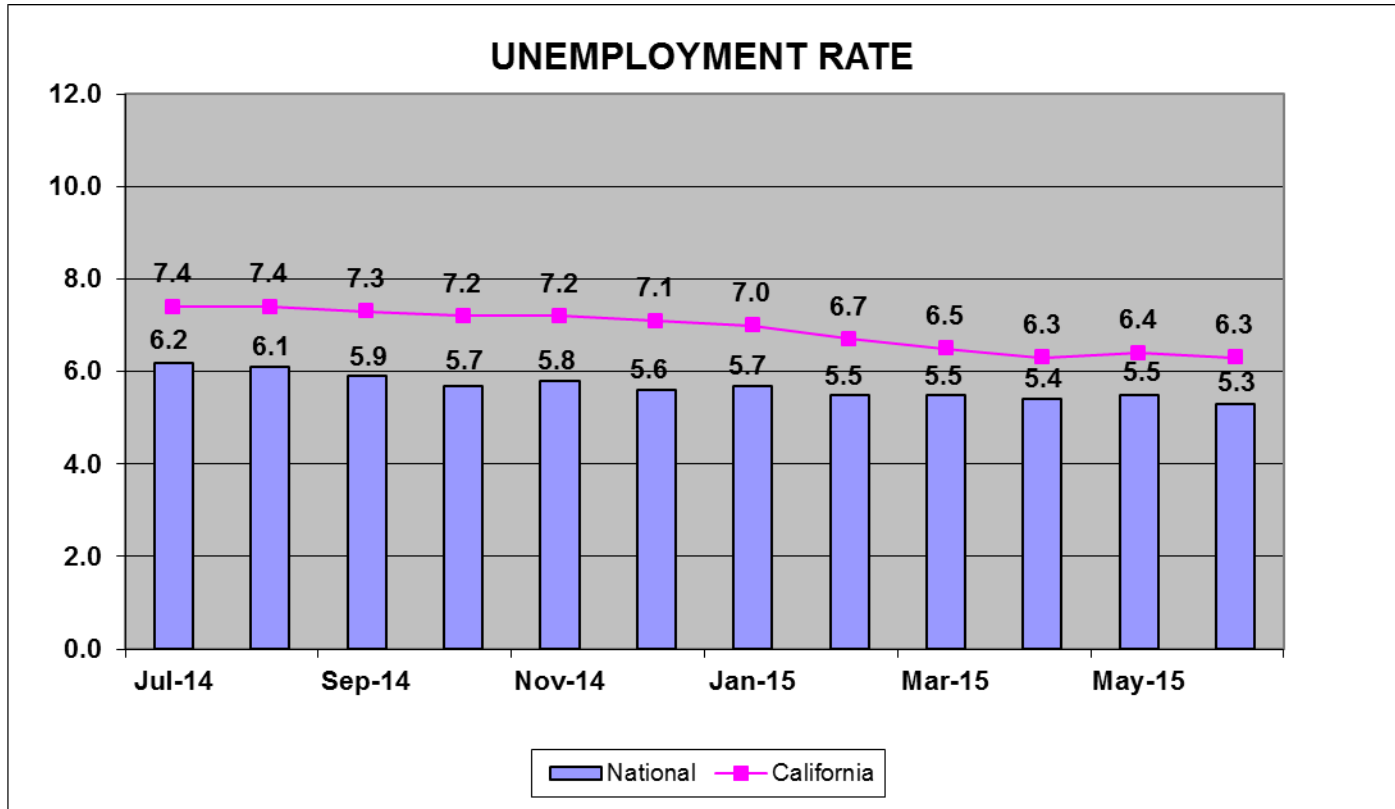
- **The Federal Reserve (FED) continued to maintain the target federal funds rate at a range of 0 to .25% and to reaffirm in the statement that the Committee’s decision about how long to maintain the current target range for the federal funds rate would depend on its assessment of actual and expected progress toward its objectives of maximum employment and 2 percent inflation.**
- **The FED perceived “economic conditions as continuing to approach those consistent with warranting a start to the normalization of the stance of monetary policy.”**
- **The FED “agreed to continue making decisions about the appropriate target range for the federal funds rate on a meeting-by-meeting basis, with their decisions depending on the implications of economic and financial developments for the prospects for labor markets and inflation.”**

INVESTMENT ACTIVITIES

- **The investment portfolio is in compliance with the Government Code and the Treasurer’s Investment Policy.**
- **The Treasurer’s Investment Pool has sufficient cash flow available to meet all budgeted expenditures for the next six months.**

ECONOMIC TREND: Unemployment Rate

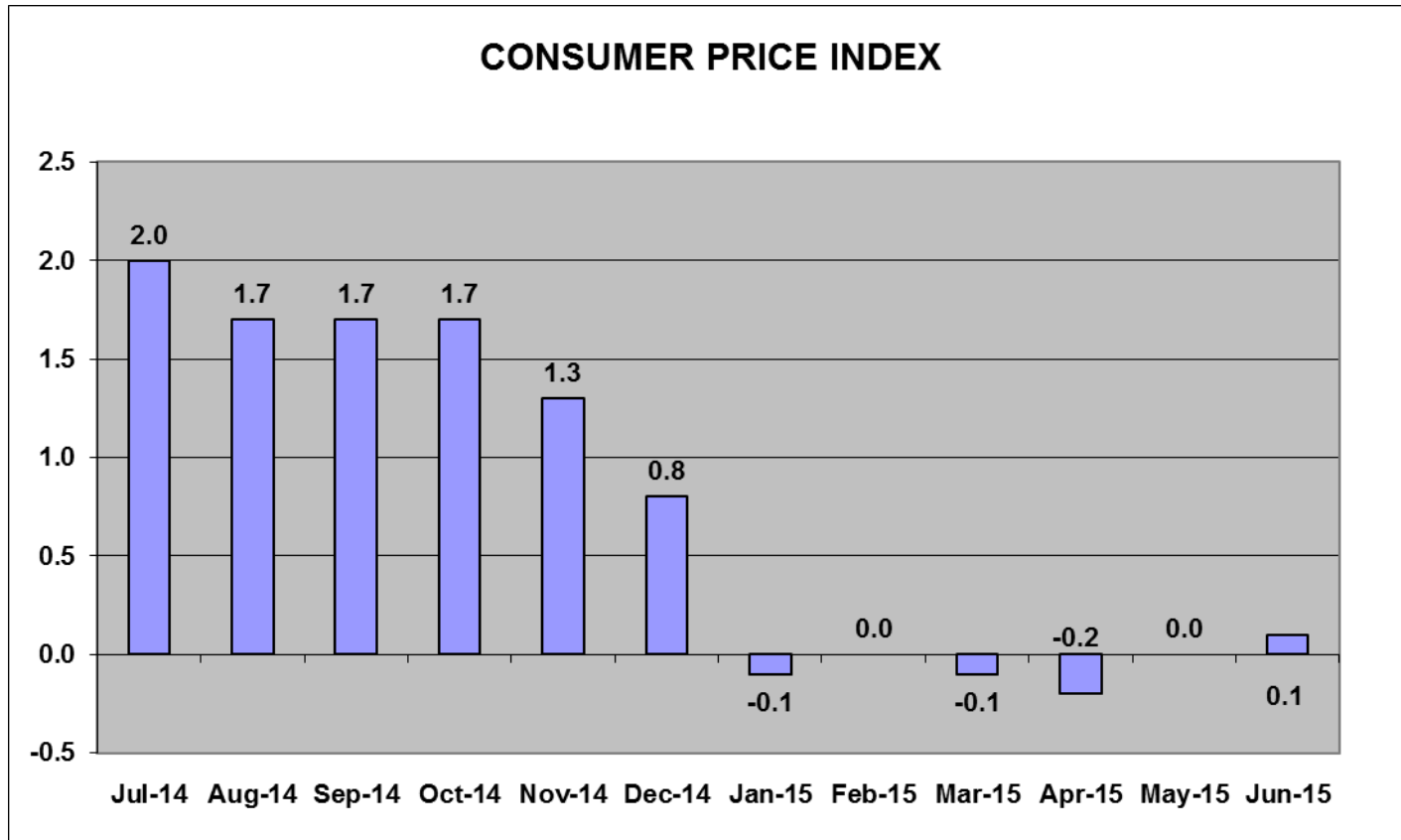
The unemployment rate represents the number of unemployed persons as a percent of the labor force. The sampling used each month to calculate the rate is approximately 60,000 households. The national unemployment rate began the quarter at 5.5% and ended the quarter at 5.3%. California's preliminary unemployment rate was 6.3% in June.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Inflation

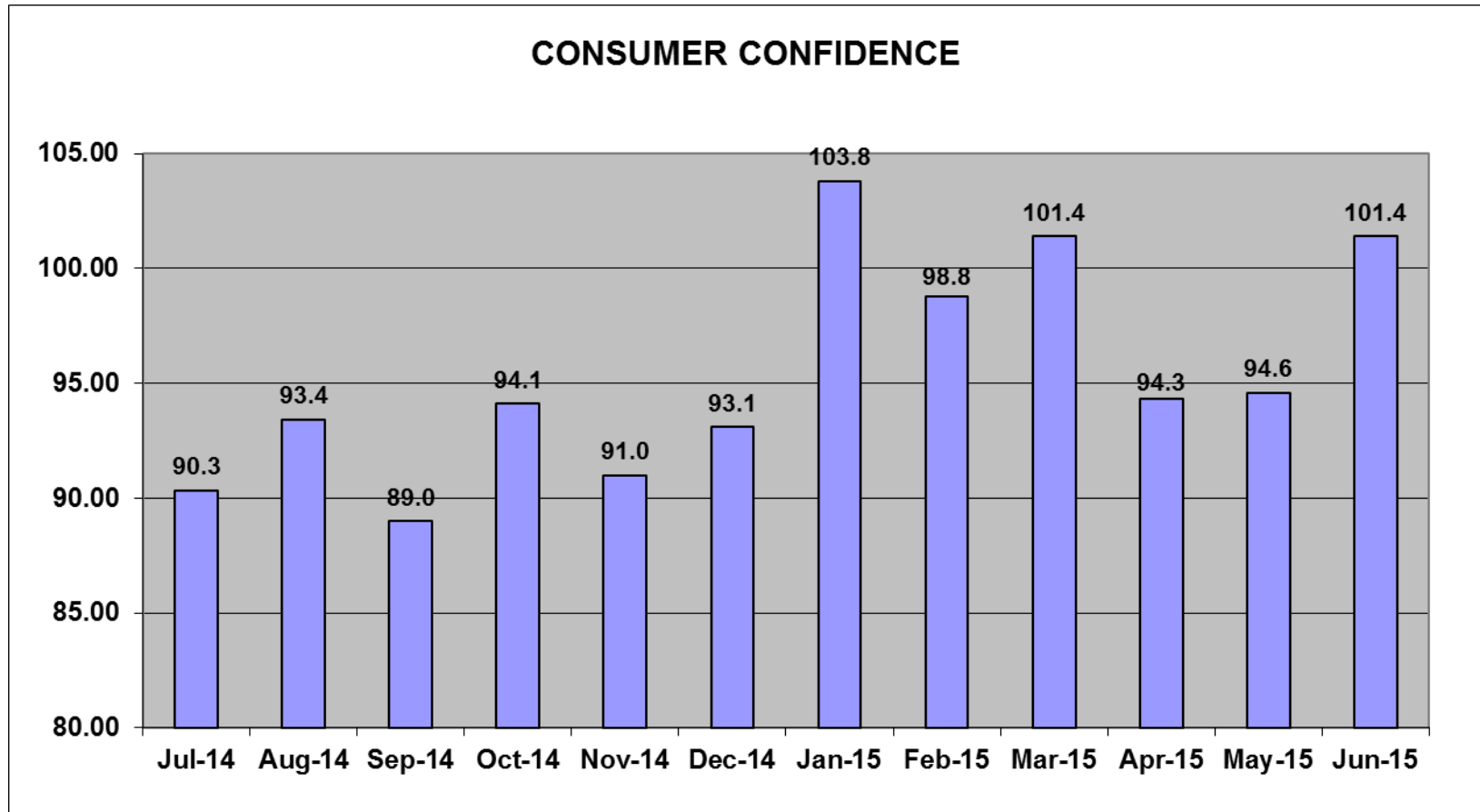
The Consumer Price Index (CPI) represents changes in prices of all goods and services purchased for consumption by urban households. CPI was 0.1 at the end of June. The Core CPI, which excludes food and energy, was 1.8 at the end of June.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Consumer Confidence

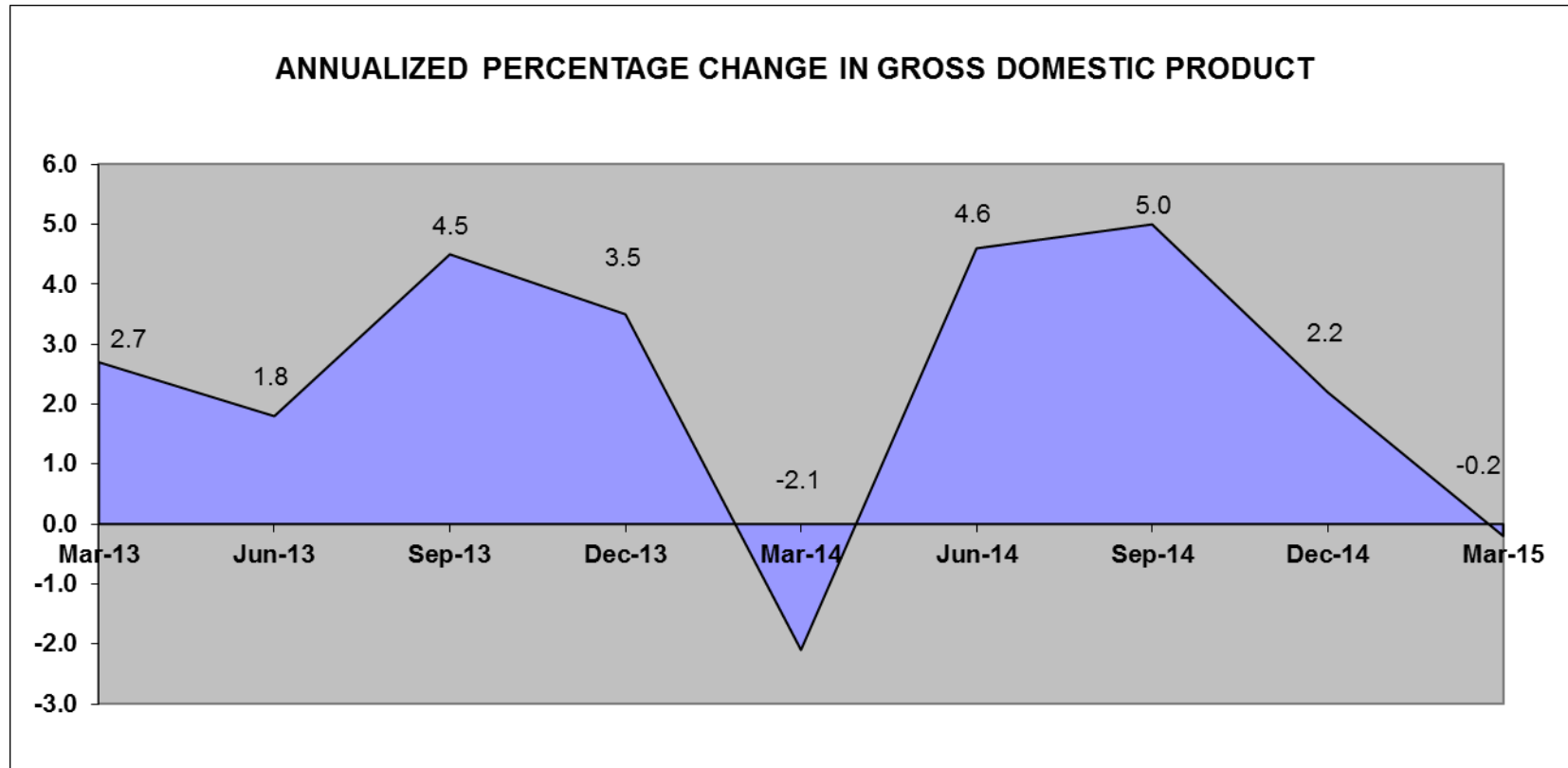
Consumer Confidence is the average of responses to current business and employment conditions and responses to six-month future expectations for business conditions, employment conditions, and total family income. It began the quarter at 101.4 and ended at 101.4.



Source: Conference Board

ECONOMIC TREND: GDP (Gross Domestic Product)

Gross domestic product is the value of all goods and services produced. After eighteen consecutive quarters of growth, the economy experienced its first quarter in negative territory ending March 2014 at -2.1%. Subsequently, the economy continued to recover. For the most recent quarter ending March 2015, the economy once again experienced a contraction of the economy and reported GDP at -0.2%.



Source: Bureau of Economic Analysis

**Santa Barbara County Treasurer's Investment Pool
Statement of Assets
As of June 30, 2015**

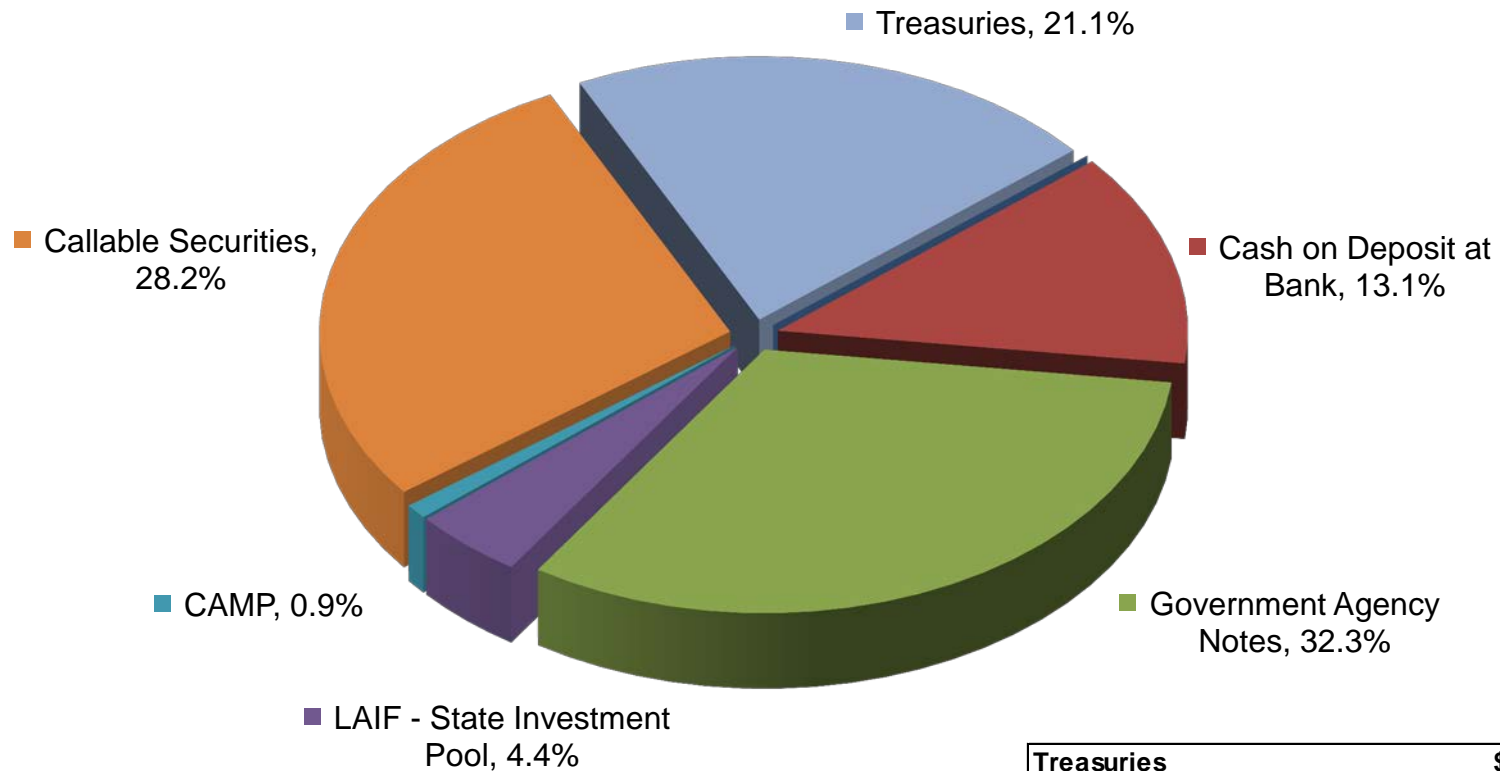
Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value* 6/30/2015	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value 3/31/2015	Net Change
Cash	\$ 149,160,138	\$ -	\$ 149,160,138	13.12	0.270	1	\$ 146,443,040	\$ 2,717,098
California Asset Management Program (CAMP)	10,000,000	-	10,000,000	0.88	0.080	1	5,000,000	5,000,000
Local Agency Investment Fund (LAIF)	50,000,000	-	50,000,000	4.40	0.290	1	50,000,000	-
U.S. Treasuries	239,390,332	767,793	240,158,125	21.12	0.649	553	250,205,100	(10,046,975)
Government Agency Bonds	194,704,980	(67,285)	194,637,695	17.12	0.450	332	136,679,315	57,958,380
Government Agency Discount Notes	172,829,549	124,328	172,953,877	15.21	0.202	191	137,403,859	35,550,018
Government Agency Bonds - Callable	320,143,889	(159,548)	319,984,341	28.15	1.079	871	401,263,922	(81,279,581)
Total	\$ 1,136,228,888	\$ 665,288	\$ 1,136,894,176	100.00	0.597	448	\$ 1,126,995,236	\$ 9,898,940

*Provided by Union Bank

Treasurer's Pool Earnings Summary:

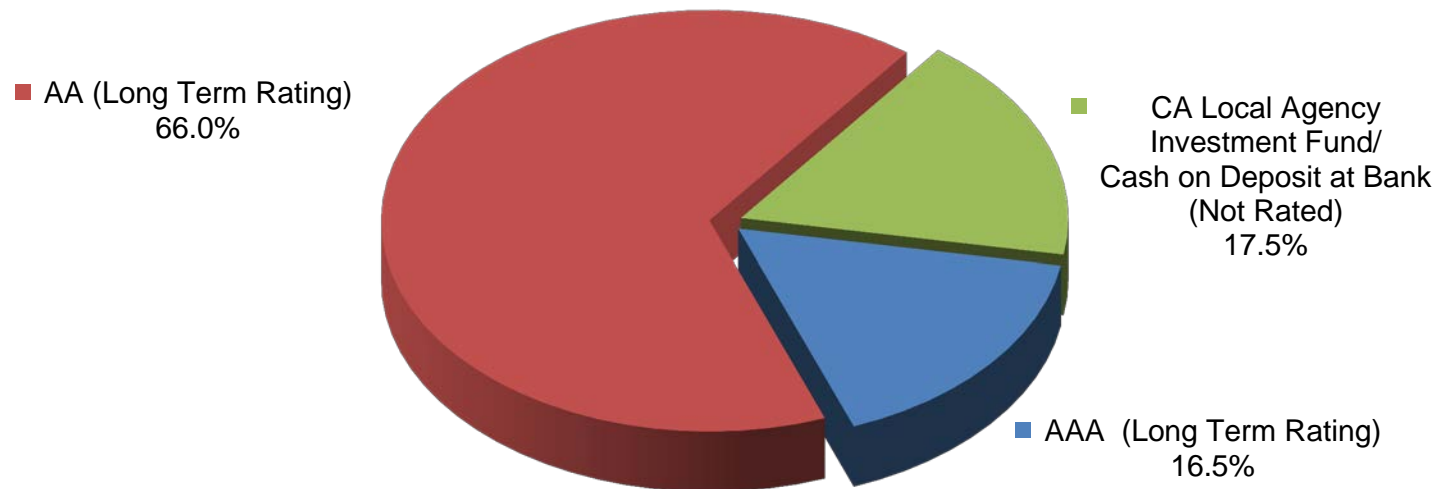
Total Net Earnings on the Treasurer's Pool	\$ 1,248,791
Average Daily Balance on the Treasurer's Pool	\$ 1,209,538,367
Net Interest Rate on the Treasurer's Pool	0.414%

TREASURER'S INVESTMENT POOL ASSET DISTRIBUTION BY SECTOR (PAR VALUE) 6/30/2015



Treasuries	\$ 240,000,000
Cash on Deposit at Bank	\$ 149,160,138
Government Agency Notes	\$ 367,635,000
LAIF - State Investment Pool	\$ 50,000,000
CAMP	\$ 10,000,000
Callable Securities	\$ 320,265,000
TOTAL	\$1,137,060,138

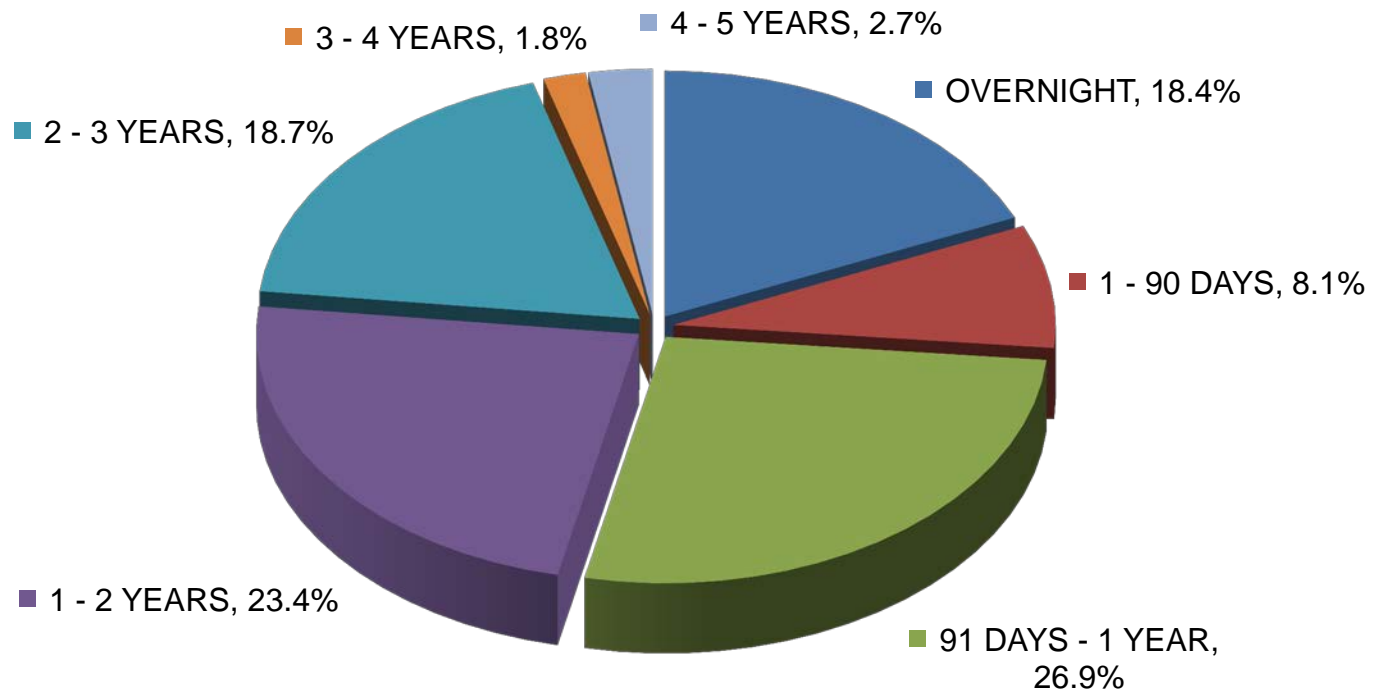
S&P CREDIT RATING AT TIME OF PURCHASE BY PERCENT OF BOOK VALUE 6/30/2015



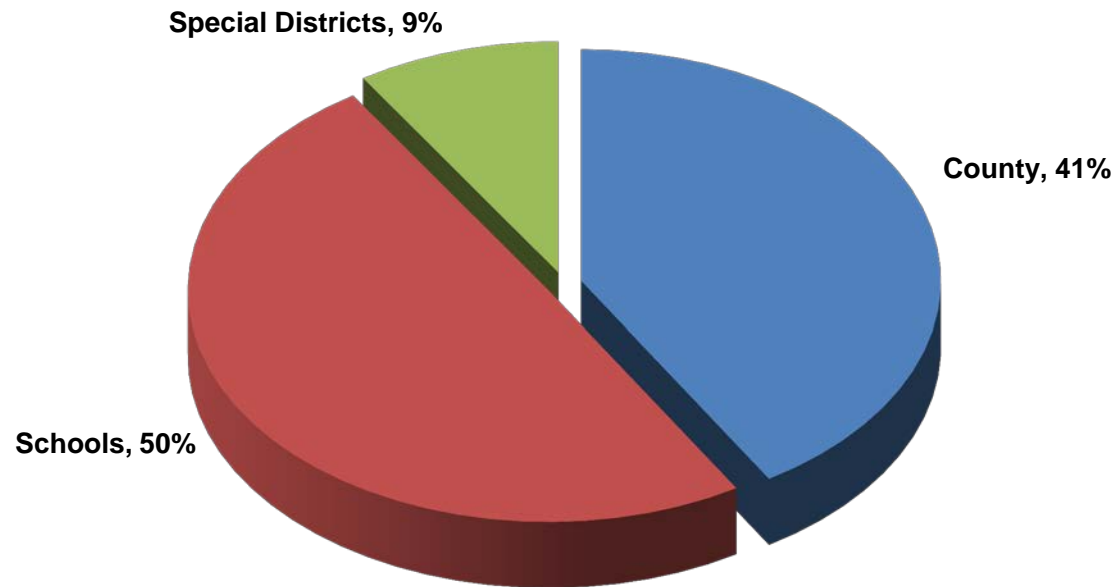
Investment Policy Requirements:

- US Treasuries: N/A
- Agency of the Federal Government/US Government Sponsored: N/A
- Commercial Paper of US Corporations, Assets Greater Than \$500 million: A1, P1, F1 (by two of the three rating agencies)
- State of California - LAIF/Managed Investment Pools: N/A
- Negotiable CD's: A1, P1, F1 (by two of the three rating agencies)
- Medium Term Notes/Corporate Notes of US Corporations: Up to three years: AA- by at least two of the three rating agencies. Greater than three years: AA by at least two of the three rating agencies.

**TREASURER'S INVESTMENT POOL
MATURITY DISTRIBUTION
6/30/2015**

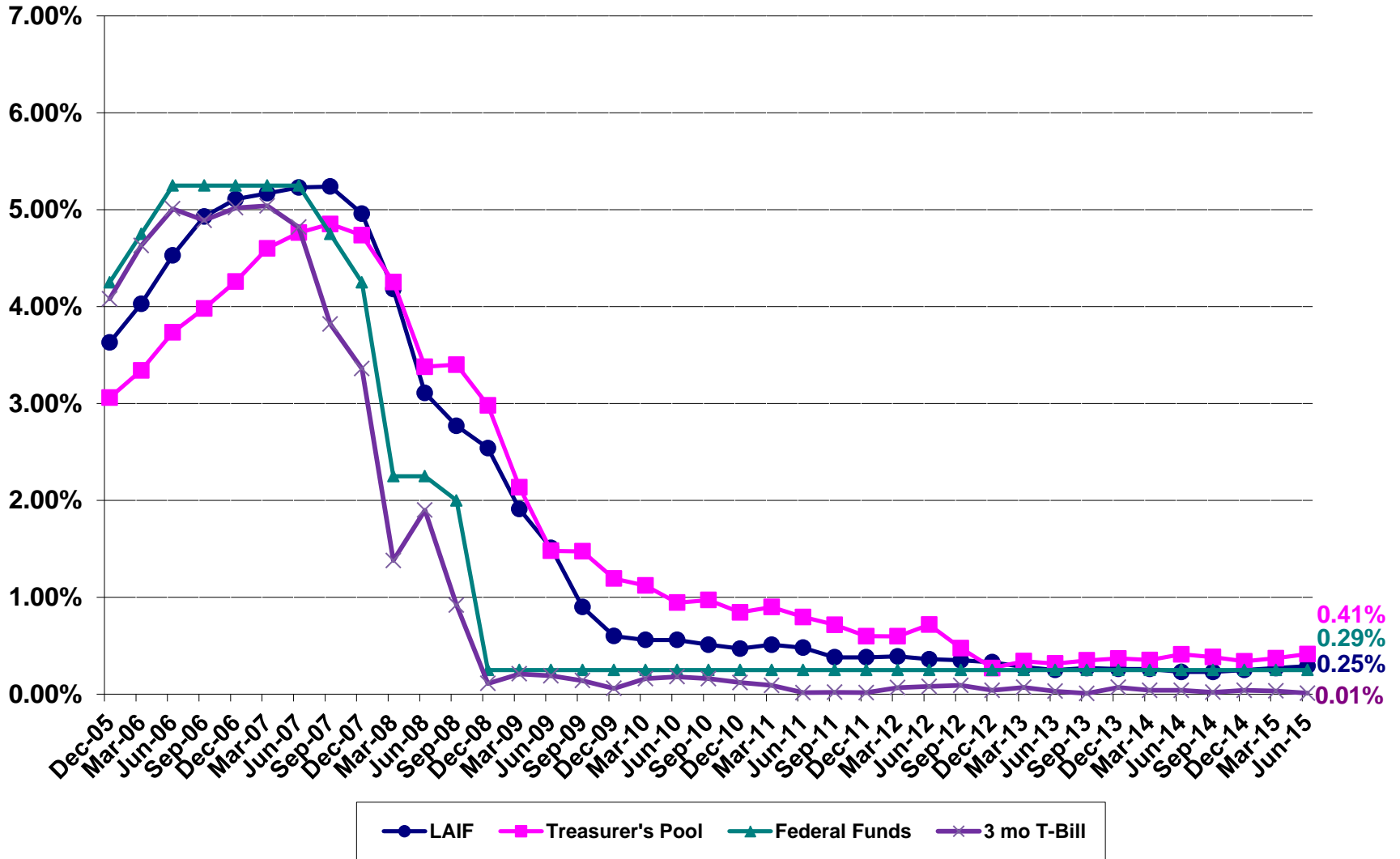


**TREASURER'S INVESTMENT POOL
AVERAGE DAILY CASH BALANCE & INCOME DISTRIBUTION
FOR THE QUARTER ENDED 6/30/2015**



The average daily cash balance of all entities in the pool during the quarter was \$1,209,538,367. Aggregate interest earnings of \$1,248,791 was distributed to pool participants.

**TREASURER'S INVESTMENT POOL
 QUARTERLY PERFORMANCE VERSUS SELECTED BENCHMARKS
 6/30/2015**



**County Pool 2014-2015
Portfolio Management
Portfolio Details - Investments
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Cash												
SYS5495	5495	Bank of America Corp.			149,160,138.00	149,160,138.00	149,160,138.00	0.270		0.270	1	
Subtotal and Average			1,639,122.40		149,160,138.00	149,160,138.00	149,160,138.00			0.270	1	
CAMP												
SYS5272	5272	CAMP			10,000,000.00	10,000,000.00	10,000,000.00	0.080	AAA	0.080	1	
Subtotal and Average			24,065,934.07		10,000,000.00	10,000,000.00	10,000,000.00			0.080	1	
Local Agency Investment Funds												
SYS1009	1009	LAIF			50,000,000.00	50,000,000.00	50,000,000.00	0.290		0.290	1	
Subtotal and Average			50,000,000.00		50,000,000.00	50,000,000.00	50,000,000.00			0.290	1	
Federal Agency Coupon Securities												
3133ECE91	5679	Federal Farm Credit Bank		02/01/2013	10,000,000.00	10,011,000.00	9,999,027.78	0.400	AA	0.417	215	02/01/2016
3133ECWQ3	5729	Federal Farm Credit Bank		08/09/2013	10,000,000.00	10,005,200.00	10,000,000.00	0.375	AA	0.375	70	09/09/2015
3133EDBE1	5762	Federal Farm Credit Bank		12/10/2013	5,000,000.00	5,000,050.00	4,999,946.57	0.220		0.268	8	07/09/2015
3133EDAL6	5764	Federal Farm Credit Bank		12/11/2013	5,000,000.00	5,000,850.00	5,000,000.00	0.280	AA	0.280	55	08/25/2015
3133EEDF4	5864	Federal Farm Credit Bank		12/04/2014	1,500,000.00	1,501,065.00	1,499,060.38	0.850	AA	0.881	758	07/28/2017
3133EEKU3	5879	Federal Farm Credit Bank		01/21/2015	5,000,000.00	4,998,100.00	5,000,000.00	0.240		0.240	204	01/21/2016
3133EESZ4	5898	Federal Farm Credit Bank		03/12/2015	10,000,000.00	10,017,900.00	10,000,000.00	0.460		0.460	377	07/12/2016
3133EEC40	5909	Federal Farm Credit Bank		04/24/2015	13,000,000.00	13,004,030.00	13,000,000.00	0.350	AA	0.350	359	06/24/2016
313380L96	5592	Federal Home Loan Bank		08/23/2012	5,000,000.00	5,006,100.00	4,999,809.43	0.500	AA	0.510	142	11/20/2015
3133834R9	5710	Federal Home Loan Bank		05/10/2013	5,000,000.00	4,999,650.00	4,997,220.60	0.375	AA	0.432	359	06/24/2016
3130A0C65	5746	Federal Home Loan Bank		11/15/2013	5,000,000.00	5,005,950.00	4,993,161.98	0.625		0.718	546	12/28/2016
3130A3GV0	5854	Federal Home Loan Bank		11/10/2014	5,000,000.00	5,000,100.00	5,000,000.00	0.290	AAA	0.290	239	02/25/2016
3130A3PB4	5866	Federal Home Loan Bank		12/08/2014	15,000,000.00	15,000,750.00	14,998,293.26	0.230	AA	0.252	187	01/04/2016
3130A3UR3	5877	Federal Home Loan Bank		01/06/2015	10,000,000.00	10,022,900.00	10,000,000.00	0.750	AA	0.750	555	01/06/2017
3130A4SQ6	5904	Federal Home Loan Bank		04/02/2015	5,000,000.00	5,000,000.00	4,999,838.22	0.150		0.163	93	10/02/2015
3130A57C7	5922	Federal Home Loan Bank		04/30/2015	15,000,000.00	14,981,100.00	15,000,000.00	0.530		0.530	579	01/30/2017
3130A57D5	5923	Federal Home Loan Bank		04/30/2015	15,000,000.00	14,979,600.00	15,000,000.00	0.560		0.560	607	02/27/2017
3130A5AA7	5924	Federal Home Loan Bank		05/01/2015	15,000,000.00	14,995,200.00	15,000,000.00	0.360		0.360	397	08/01/2016
3130A5K57	5929	Federal Home Loan Bank		06/04/2015	5,000,000.00	5,007,900.00	4,998,976.94	0.330		0.351	365	06/30/2016
3137EADS5	5731	Federal Home Loan Mortgage Co.		08/16/2013	5,000,000.00	5,028,000.00	4,999,694.86	0.875	AA	0.758	471	10/14/2016
3134G4XW3	5814	Federal Home Loan Mortgage Co.		04/11/2014	5,000,000.00	4,998,200.00	4,999,371.47	0.600	AA	0.610	453	09/26/2016
3135G0AL7	5531	Federal Nat'l Mtg. Assoc.		02/10/2012	5,000,000.00	5,069,150.00	5,050,214.51	2.250	AA	0.800	258	03/15/2016
3135G0NV1	5590	Federal Nat'l Mtg. Assoc.		08/17/2012	5,000,000.00	4,999,050.00	4,999,666.28	0.500	AA	0.528	89	09/28/2015
3135G0SB0	5633	Federal Nat'l Mtg. Assoc.		11/16/2012	10,000,000.00	10,007,100.00	9,996,447.53	0.375	AA	0.388	173	12/21/2015

Portfolio SB99
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**County Pool 2014-2015
Portfolio Management
Portfolio Details - Investments
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3135G0XP3	5711	Federal Nat'l Mtg. Assoc.		05/17/2013	5,000,000.00	4,998,750.00	4,994,433.51	0.375	AA	0.486	370	07/05/2016
Subtotal and Average			181,739,449.75		194,500,000.00	194,637,695.00	194,525,163.32			0.450	332	
Federal Agency Disc. -Amortizing												
313312JD3	5840	FC Discount Note		07/16/2014	5,000,000.00	4,999,950.00	4,999,727.78	0.140	AAA	0.142	14	07/15/2015
313312WU0	5928	FC Discount Note		06/02/2015	5,000,000.00	4,989,850.00	4,987,231.95	0.290	AAA	0.295	317	05/13/2016
313384NQ8	5910	FHLB Disc Corp		04/24/2015	5,000,000.00	4,998,350.00	4,998,655.56	0.080	AAA	0.081	121	10/30/2015
313384JV2	5911	FHLB Disc Corp		04/24/2015	10,000,000.00	9,999,800.00	9,999,416.67	0.070	AAA	0.071	30	07/31/2015
313384WD7	5915	FHLB Disc Corp		04/28/2015	5,000,000.00	4,990,750.00	4,988,255.56	0.280	AAA	0.285	302	04/28/2016
313384NG0	5916	FHLB Disc Corp		04/28/2015	5,000,000.00	4,998,450.00	4,998,509.03	0.095	AAA	0.096	113	10/22/2015
313384NW5	5917	FHLB Disc Corp		04/28/2015	1,000,000.00	999,610.00	999,506.11	0.140	AAA	0.142	127	11/05/2015
313384KJ7	5918	FHLB Disc Corp		04/28/2015	4,675,000.00	4,674,766.25	4,674,525.36	0.085	AAA	0.086	43	08/13/2015
313384XP9	5927	FHLB Disc Corp		06/02/2015	10,000,000.00	9,973,300.00	9,972,933.33	0.290	AAA	0.295	336	06/01/2016
313384YD5	5930	FHLB Disc Corp		06/15/2015	5,000,000.00	4,986,100.00	4,982,500.00	0.360	AAA	0.367	350	06/15/2016
313384KW8	5846	Fed Home Ln Discount Nt		08/27/2014	10,000,000.00	9,999,400.00	9,997,555.56	0.160	AAA	0.162	55	08/25/2015
313384SY6	5906	Fed Home Ln Discount Nt		04/23/2015	2,500,000.00	2,497,650.00	2,496,718.75	0.210	AAA	0.213	225	02/11/2016
313384RU5	5907	Fed Home Ln Discount Nt		04/23/2015	2,500,000.00	2,498,075.00	2,497,537.50	0.180	AAA	0.183	197	01/14/2016
313384SB6	5908	Fed Home Ln Discount Nt		04/24/2015	10,000,000.00	9,992,100.00	9,988,950.00	0.195	AAA	0.198	204	01/21/2016
313384SG5	5913	Fed Home Ln Discount Nt		04/27/2015	10,000,000.00	9,991,900.00	9,988,969.45	0.190	AAA	0.193	209	01/26/2016
313384YC7	5931	Fed Home Ln Discount Nt		06/15/2015	5,000,000.00	4,986,150.00	4,982,550.00	0.360	AAA	0.367	349	06/14/2016
313384YE3	5932	Fed Home Ln Discount Nt		06/19/2015	5,000,000.00	4,986,050.00	4,982,937.50	0.350	AAA	0.356	351	06/16/2016
313396KY8	5857	Freddie Discount		11/25/2014	15,000,000.00	14,999,100.00	14,997,625.00	0.100	AAA	0.101	57	08/27/2015
313396JL8	5860	Freddie Discount		11/26/2014	7,460,000.00	7,459,925.40	7,459,434.31	0.130	AAA	0.132	21	07/22/2015
313396SJ3	5893	Freddie Discount		03/04/2015	5,000,000.00	4,995,900.00	4,993,552.78	0.220	AAA	0.223	211	01/28/2016
313396SK0	5894	Freddie Discount		03/04/2015	5,000,000.00	4,995,900.00	4,993,522.22	0.220	AAA	0.223	212	01/29/2016
313396VW0	5919	Freddie Discount		04/29/2015	5,000,000.00	4,991,000.00	4,989,347.22	0.260	AAA	0.264	295	04/21/2016
313396UC5	5920	Freddie Discount		04/29/2015	5,000,000.00	4,994,000.00	4,993,323.61	0.190	AAA	0.193	253	03/10/2016
313396US0	5921	Freddie Discount		04/29/2015	5,000,000.00	4,993,700.00	4,992,027.08	0.215	AAA	0.218	267	03/24/2016
313396WL3	5926	Freddie Discount		05/05/2015	5,000,000.00	4,990,100.00	4,988,197.91	0.275	AAA	0.280	309	05/05/2016
313396XA6	5933	Freddie Discount		06/22/2015	10,000,000.00	9,979,300.00	9,975,775.00	0.270	AAA	0.274	323	05/19/2016
313588RJ6	5886	Federal Nat'l Mtg. Assoc.		02/26/2015	10,000,000.00	9,992,700.00	9,989,611.11	0.200	AAA	0.203	187	01/04/2016
Subtotal and Average			185,545,280.80		173,135,000.00	172,953,876.65	172,908,896.35			0.202	191	
Treasury Coupon Securities												
912828TK6	5785	U.S. Treasury		12/31/2013	10,000,000.00	10,000,800.00	9,999,881.23	0.250		0.260	45	08/15/2015
912828B82	5802	U.S. Treasury		03/06/2014	2,500,000.00	2,501,375.00	2,498,690.73	0.250		0.329	243	02/29/2016

**County Pool 2014-2015
Portfolio Management
Portfolio Details - Investments
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828UR9	5803	U.S. Treasury		03/06/2014	2,500,000.00	2,490,050.00	2,473,159.43	0.750		1.164	973	02/28/2018
912828B82	5806	U.S. Treasury		03/20/2014	10,000,000.00	10,005,500.00	9,993,591.77	0.250		0.347	243	02/29/2016
912828VY3	5810	U.S. Treasury		03/24/2014	5,000,000.00	5,001,550.00	4,999,583.69	0.250		0.284	91	09/30/2015
912828B82	5817	U.S. Treasury		04/25/2014	10,000,000.00	10,005,500.00	9,992,968.75	0.250		0.356	243	02/29/2016
912828SY7	5819	U.S. Treasury		04/29/2014	10,000,000.00	9,998,400.00	9,937,458.44	0.625		0.957	700	05/31/2017
912828VC1	5821	U.S. Treasury		04/30/2014	15,000,000.00	14,995,350.00	14,973,942.28	0.250		0.450	319	05/15/2016
912828B74	5825	U.S. Treasury		06/05/2014	15,000,000.00	15,019,950.00	14,975,249.19	0.625		0.728	595	02/15/2017
912828VG2	5828	U.S. Treasury		06/18/2014	5,000,000.00	5,009,400.00	5,000,187.80	0.500		0.496	350	06/15/2016
912828WQ9	5835	U.S. Treasury		07/07/2014	5,000,000.00	5,008,200.00	4,999,606.14	0.500		0.508	365	06/30/2016
912828WM8	5836	U.S. Treasury		07/07/2014	5,000,000.00	5,003,500.00	4,995,380.33	0.375		0.476	335	05/31/2016
912828UG3	5850	U.S. Treasury		11/06/2014	10,000,000.00	10,014,100.00	10,008,890.09	0.375		0.211	198	01/15/2016
912828SY7	5851	U.S. Treasury		11/07/2014	5,000,000.00	4,999,200.00	4,981,011.29	0.625		0.826	700	05/31/2017
912828TB6	5852	U.S. Treasury		11/07/2014	10,000,000.00	10,019,500.00	9,978,155.73	0.750		0.861	730	06/30/2017
912828WM8	5858	U.S. Treasury		11/25/2014	10,000,000.00	10,007,000.00	10,007,572.33	0.375		0.292	335	05/31/2016
912828WQ9	5859	U.S. Treasury		11/25/2014	10,000,000.00	10,016,400.00	10,016,140.92	0.500		0.338	365	06/30/2016
912828TM2	5861	U.S. Treasury		12/02/2014	15,000,000.00	14,974,200.00	14,928,748.13	0.625		0.847	792	08/31/2017
912828TB6	5862	U.S. Treasury		12/02/2014	15,000,000.00	15,029,250.00	14,989,090.73	0.750		0.787	730	06/30/2017
912828SY7	5863	U.S. Treasury		12/02/2014	15,000,000.00	14,997,600.00	14,964,882.34	0.625		0.749	700	05/31/2017
912828VE7	5865	U.S. Treasury		12/04/2014	10,000,000.00	10,003,100.00	9,945,467.34	1.000		1.191	1,065	05/31/2018
912828TM2	5888	U.S. Treasury		03/02/2015	10,000,000.00	9,982,800.00	9,949,849.40	0.625		0.860	792	08/31/2017
912828TB6	5889	U.S. Treasury		03/02/2015	10,000,000.00	10,019,500.00	9,991,957.99	0.750		0.791	730	06/30/2017
912828WL0	5895	U.S. Treasury		03/09/2015	10,000,000.00	10,055,500.00	9,984,805.09	1.500		1.540	1,430	05/31/2019
912828WM8	5896	U.S. Treasury		03/11/2015	5,000,000.00	5,003,500.00	4,999,121.75	0.375		0.394	335	05/31/2016
912828VC1	5897	U.S. Treasury		03/11/2015	10,000,000.00	9,996,900.00	9,989,591.79	0.250		0.370	319	05/15/2016
Subtotal and Average			249,441,179.54		240,000,000.00	240,158,125.00	239,574,984.70			0.649	553	

Federal Agency Coupon - Callables

3133EAKZ7	5583	Federal Farm Credit Bank		07/24/2012	5,000,000.00	4,997,200.00	5,000,000.00	0.970	AA	0.970	754	07/24/2017
3133EAKZ7	5584	Federal Farm Credit Bank		07/24/2012	5,000,000.00	4,997,200.00	5,000,000.00	0.970	AA	0.970	754	07/24/2017
3133EA5V6	5620	Federal Farm Credit Bank		10/24/2012	5,000,000.00	4,998,400.00	5,000,000.00	0.620	AA	0.620	481	10/24/2016
3133EA5V6	5621	Federal Farm Credit Bank		10/24/2012	5,000,000.00	4,998,400.00	4,997,536.46	0.620	AA	0.658	481	10/24/2016
3133EC3F9	5640	Federal Farm Credit Bank		11/26/2012	5,000,000.00	4,999,650.00	4,997,156.48	0.550	AA	0.600	422	08/26/2016
3133EC5B6	5644	Federal Farm Credit Bank		11/29/2012	5,000,000.00	4,997,850.00	4,997,795.14	0.640	AA	0.672	517	11/29/2016
3133EC6S8	5656	Federal Farm Credit Bank		12/12/2012	10,000,000.00	9,998,200.00	9,997,286.46	0.600	AA	0.619	530	12/12/2016
3133ECFA7	5684	Federal Farm Credit Bank		02/13/2013	5,000,000.00	4,992,950.00	5,000,000.00	1.080	AA	1.080	958	02/13/2018
3133ECKL7	5697	Federal Farm Credit Bank		04/03/2013	5,000,000.00	4,988,900.00	5,000,000.00	0.780	AA	0.780	642	04/03/2017

Portfolio SB99

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**County Pool 2014-2015
Portfolio Management
Portfolio Details - Investments
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon - Callables												
3133ECQW7	5714	Federal Farm Credit Bank		06/04/2013	5,000,000.00	4,983,850.00	4,995,173.75	1.250	AA	1.284	1,069	06/04/2018
3133EDJU7	5815	Federal Farm Credit Bank		04/17/2014	2,500,000.00	2,500,000.00	2,500,000.00	0.670		0.670	474	10/17/2016
3133EDN81	5826	Federal Farm Credit Bank		06/12/2014	2,500,000.00	2,500,425.00	2,500,000.00	1.850		1.850	1,442	06/12/2019
3133EDUM2	5847	Federal Farm Credit Bank		09/09/2014	5,000,000.00	5,005,150.00	5,000,000.00	0.640	AA	0.640	436	09/09/2016
3133EDYQ9	5855	Federal Farm Credit Bank		11/14/2014	500,000.00	500,030.00	500,000.00	0.750		0.750	569	01/20/2017
3133EELR9	5880	Federal Farm Credit Bank		01/27/2015	5,000,000.00	5,001,350.00	5,000,000.00	0.625		0.625	576	01/27/2017
313380MF1	5606	Federal Home Loan Bank		09/18/2012	7,080,000.00	7,077,734.40	7,079,373.03	1.000	AA	1.004	810	09/18/2017
3133813R4	5661	Federal Home Loan Bank		12/19/2012	10,000,000.00	9,992,100.00	9,998,554.55	1.000	AA	1.006	862	11/09/2017
3133836L0	5713	Federal Home Loan Bank		05/28/2013	5,000,000.00	4,983,600.00	5,000,000.00	1.200	AA	1.200	1,058	05/24/2018
3130A0F54	5770	Federal Home Loan Bank		12/18/2013	5,000,000.00	4,997,850.00	5,000,000.00	1.250	AA	1.250	901	12/18/2017
3130A0NR7	5794	Federal Home Loan Bank		01/29/2014	2,500,000.00	2,510,175.00	2,499,597.22	1.430	AA	1.436	943	01/29/2018
3130A25D4	5831	Federal Home Loan Bank		06/19/2014	5,000,000.00	4,973,250.00	5,000,000.00	1.100	AA	1.100	811	09/19/2017
3130A2FP6	5838	Federal Home Loan Bank		07/10/2014	660,000.00	660,059.40	660,000.00	1.000	AA	2.170	1,470	07/10/2019
3130A2KK1	5841	Federal Home Loan Bank		07/17/2014	5,000,000.00	5,002,000.00	5,000,000.00	1.000		2.170	1,477	07/17/2019
3130A3MG6	5875	Federal Home Loan Bank		12/29/2014	10,000,000.00	10,019,300.00	10,000,000.00	1.000		1.000	821	09/29/2017
3130A2A30	5885	Federal Home Loan Bank		02/05/2015	10,000,000.00	9,942,300.00	10,000,000.00	1.900		1.900	1,625	12/12/2019
3130A4JT0	5899	Federal Home Loan Bank		03/12/2015	10,000,000.00	9,999,000.00	10,000,000.00	0.500	AA	2.075	1,595	11/12/2019
3130A4MX7	5900	Federal Home Loan Bank		03/25/2015	10,000,000.00	9,991,600.00	10,000,000.00	0.500		1.652	1,090	06/25/2018
3130A4JN3	5901	Federal Home Loan Bank		03/30/2015	5,000,000.00	5,006,050.00	5,000,000.00	0.850	AA	0.850	638	03/30/2017
3130A4VL3	5914	Federal Home Loan Bank		04/28/2015	5,000,000.00	5,001,650.00	5,000,000.00	0.400		0.756	667	04/28/2017
3134G3H52	5598	Federal Home Loan Mortgage Co.		09/12/2012	5,000,000.00	4,997,950.00	4,999,450.69	1.000	AA	1.005	804	09/12/2017
3134G3K82	5612	Federal Home Loan Mortgage Co.		09/27/2012	5,000,000.00	5,011,150.00	5,000,000.00	0.750	AA	0.750	635	03/27/2017
3134G3Y79	5643	Federal Home Loan Mortgage Co.		11/28/2012	5,000,000.00	5,007,200.00	5,000,000.00	1.000	AA	1.000	881	11/28/2017
3134G3Z37	5648	Federal Home Loan Mortgage Co.		12/05/2012	5,000,000.00	5,003,350.00	4,999,107.64	0.625	AA	0.638	523	12/05/2016
3134G33B4	5670	Federal Home Loan Mortgage Co.		01/11/2013	5,000,000.00	4,971,850.00	4,998,736.11	1.000	AA	1.010	925	01/11/2018
3134G33M0	5671	Federal Home Loan Mortgage Co.		01/16/2013	10,000,000.00	10,004,100.00	10,000,000.00	1.050	AA	1.050	930	01/16/2018
3134G36F2	5692	Federal Home Loan Mortgage Co.		03/28/2013	5,000,000.00	5,002,850.00	4,999,956.74	0.420	AA	0.424	79	09/18/2015
3134G34Y3	5701	Federal Home Loan Mortgage Co.		04/09/2013	5,000,000.00	4,983,100.00	4,999,324.50	1.000	AA	1.005	959	02/14/2018
3134G37C8	5707	Federal Home Loan Mortgage Co.		04/17/2013	7,275,000.00	7,278,346.50	7,275,000.00	1.100	AA	1.100	1,021	04/17/2018
3134G42G2	5709	Federal Home Loan Mortgage Co.		04/30/2013	5,000,000.00	4,999,000.00	5,000,000.00	1.050	AA	1.050	1,034	04/30/2018
3134G4S90	5781	Federal Home Loan Mortgage Co.		12/30/2013	5,000,000.00	5,011,950.00	5,000,000.00	0.800	AA	0.800	548	12/30/2016
3134G4R91	5782	Federal Home Loan Mortgage Co.		12/30/2013	2,450,000.00	2,454,263.00	2,450,000.00	0.750		0.750	548	12/30/2016
3134G4YA0	5811	Federal Home Loan Mortgage Co.		03/26/2014	5,250,000.00	5,255,722.50	5,250,000.00	0.625	AA	0.625	453	09/26/2016
3134G56S9	5827	Federal Home Loan Mortgage Co.		06/17/2014	2,500,000.00	2,503,375.00	2,498,019.44	1.000	AA	2.156	1,447	06/17/2019
3134G5GE9	5844	Federal Home Loan Mortgage Co.		08/26/2014	5,000,000.00	5,003,050.00	5,000,000.00	0.570		0.570	422	08/26/2016
3134G5T21	5871	Federal Home Loan Mortgage Co.		12/19/2014	2,500,000.00	2,505,425.00	2,500,000.00	1.450		1.450	1,084	06/19/2018

**County Pool 2014-2015
Portfolio Management
Portfolio Details - Investments
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon - Callables												
3134G6AA1	5884	Federal Home Loan Mortgage Co.		01/30/2015	5,000,000.00	4,999,950.00	5,000,000.00	0.700		0.700	579	01/30/2017
3134G6PU1	5902	Federal Home Loan Mortgage Co.		03/30/2015	5,000,000.00	5,005,850.00	5,000,000.00	0.875		0.875	730	06/30/2017
3134G6TQ6	5905	Federal Home Loan Mortgage Co.		04/20/2015	5,000,000.00	4,990,000.00	5,000,000.00	1.250		1.250	1,024	04/20/2018
3134G6YM9	5912	Federal Home Loan Mortgage Co.		04/27/2015	5,000,000.00	4,995,950.00	5,000,000.00	0.875		0.875	849	10/27/2017
3135G0QW6	5629	Federal Nat'l Mtg. Assoc.		11/08/2012	5,000,000.00	4,996,150.00	5,000,000.00	1.000	AA	1.000	861	11/08/2017
3136G02U4	5630	Federal Nat'l Mtg. Assoc.		11/14/2012	5,000,000.00	4,994,850.00	4,997,774.65	0.625	AA	0.658	502	11/14/2016
3135G0SH7	5654	Federal Nat'l Mtg. Assoc.		12/12/2012	10,000,000.00	9,952,100.00	10,000,000.00	1.000	AA	1.000	895	12/12/2017
3135G0TV5	5677	Federal Nat'l Mtg. Assoc.		01/30/2013	5,000,000.00	5,003,950.00	4,999,354.86	1.030	AA	1.035	944	01/30/2018
3135G0UE1	5685	Federal Nat'l Mtg. Assoc.		02/14/2013	5,000,000.00	4,967,000.00	4,996,725.69	1.000	AA	1.051	959	02/14/2018
3136G0K83	5689	Federal Nat'l Mtg. Assoc.		03/27/2013	9,550,000.00	9,500,435.50	9,547,907.49	1.120	AA	1.128	1,000	03/27/2018
3136G1HU6	5698	Federal Nat'l Mtg. Assoc.		04/04/2013	5,000,000.00	4,989,750.00	5,000,000.00	1.200	AA	1.200	1,008	04/04/2018
3135G0UN1	5798	Federal Nat'l Mtg. Assoc.		02/13/2014	5,000,000.00	4,995,550.00	4,967,771.13	1.150	AA	1.400	973	02/28/2018
3136G2CY1	5882	Federal Nat'l Mtg. Assoc.		01/30/2015	5,000,000.00	4,991,550.00	5,000,000.00	1.000	AA	1.646	1,309	01/30/2019
3135G0C84	5887	Federal Nat'l Mtg. Assoc.		02/27/2015	5,000,000.00	4,992,350.00	5,000,000.00	2.000	AA	2.000	1,702	02/27/2020
Subtotal and Average			379,362,135.01		320,265,000.00	319,984,341.30	320,201,602.03			1.079	871	
Total and Average			1,071,793,101.56		1,137,060,138.00	1,136,894,175.95	1,136,370,784.40			0.597	448	

**County Pool 2014-2015
Portfolio Management
Portfolio Details - Cash
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			1,071,793,101.56		1,137,060,138.00	1,136,894,175.95	1,136,370,784.40			0.597	448



**Treasurer's Investment Pool
Purchases Report
Sorted by Fund - Fund
April 1, 2015 - June 30, 2015**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasurer's Pooled Investments													
3130A4SQ6	5904	1	FAC	FHLB	5,000,000.00	04/02/2015	10/02 - Final Pmt.	4,999,680.00		0.150	10/02/2015	0.163	4,999,838.22
3134G6TQ6	5905	1	MC1	FHLMC	5,000,000.00	04/20/2015	10/20 - 04/20	5,000,000.00		1.250	04/20/2018	1.250	5,000,000.00
313384SY6	5906	1	AFD	FHLBDN	2,500,000.00	04/23/2015	02/11 - At Maturity	2,495,712.50		0.210	02/11/2016	0.213	2,496,718.75
313384RU5	5907	1	AFD	FHLBDN	2,500,000.00	04/23/2015	01/14 - At Maturity	2,496,675.00		0.180	01/14/2016	0.183	2,497,537.50
3133EEC40	5909	1	FAC	FFCB	13,000,000.00	04/24/2015	06/24 - 12/24	13,000,000.00		0.350	06/24/2016	0.350	13,000,000.00
313384NQ8	5910	1	AFD	FHDN	5,000,000.00	04/24/2015	10/30 - At Maturity	4,997,900.00		0.080	10/30/2015	0.081	4,998,655.56
313384JV2	5911	1	AFD	FHDN	10,000,000.00	04/24/2015	07/31 - At Maturity	9,998,094.44		0.070	07/31/2015	0.071	9,999,416.67
313384SB6	5908	1	AFD	FHLBDN	10,000,000.00	04/24/2015	01/21 - At Maturity	9,985,266.67		0.195	01/21/2016	0.198	9,988,950.00
313384SG5	5913	1	AFD	FHLBDN	10,000,000.00	04/27/2015	01/26 - At Maturity	9,985,538.89		0.190	01/26/2016	0.193	9,988,969.45
3134G6YM9	5912	1	MC1	FHLMC	5,000,000.00	04/27/2015	10/27 - 04/27	5,000,000.00		0.875	10/27/2017	0.875	5,000,000.00
313384WD7	5915	1	AFD	FHDN	5,000,000.00	04/28/2015	04/28 - At Maturity	4,985,766.67		0.280	04/28/2016	0.285	4,988,255.56
313384NG0	5916	1	AFD	FHDN	5,000,000.00	04/28/2015	10/22 - At Maturity	4,997,664.58		0.095	10/22/2015	0.096	4,998,509.03
313384NW5	5917	1	AFD	FHDN	1,000,000.00	04/28/2015	11/05 - At Maturity	999,257.22		0.140	11/05/2015	0.142	999,506.11
313384KJ7	5918	1	AFD	FHDN	4,675,000.00	04/28/2015	08/13 - At Maturity	4,673,818.91		0.085	08/13/2015	0.086	4,674,525.36
3130A4VL3	5914	1	MC1	FHLB	5,000,000.00	04/28/2015	10/28 - 04/28	5,000,000.00		0.400	04/28/2017	0.756	5,000,000.00
313396VW0	5919	1	AFD	FMCDN	5,000,000.00	04/29/2015	04/21 - At Maturity	4,987,072.22		0.260	04/21/2016	0.264	4,989,347.22
313396UC5	5920	1	AFD	FMCDN	5,000,000.00	04/29/2015	03/10 - At Maturity	4,991,661.11		0.190	03/10/2016	0.193	4,993,323.61
313396US0	5921	1	AFD	FMCDN	5,000,000.00	04/29/2015	03/24 - At Maturity	4,990,145.83		0.215	03/24/2016	0.218	4,992,027.08
3130A57C7	5922	1	FAC	FHLB	15,000,000.00	04/30/2015	07/30 - 01/30	15,000,000.00		0.530	01/30/2017	0.530	15,000,000.00
3130A57D5	5923	1	FAC	FHLB	15,000,000.00	04/30/2015	08/27 - 02/27	15,000,000.00		0.560	02/27/2017	0.560	15,000,000.00
3130A5AA7	5924	1	FAC	FHLB	15,000,000.00	05/01/2015	08/01 - 02/01	15,000,000.00		0.360	08/01/2016	0.360	15,000,000.00
313384HM4	5925	1	AFD	FHDN	10,000,000.00	05/04/2015	06/29 - At Maturity	9,999,066.67		0.060	06/29/2015	0.061	0.00
313396WL3	5926	1	AFD	FMCDN	5,000,000.00	05/05/2015	05/05 - At Maturity	4,986,020.83		0.275	05/05/2016	0.280	4,988,197.91
313312WU0	5928	1	AFD	FCDN	5,000,000.00	06/02/2015	05/13 - At Maturity	4,986,063.89		0.290	05/13/2016	0.295	4,987,231.95
313384XP9	5927	1	AFD	FHDN	10,000,000.00	06/02/2015	06/01 - At Maturity	9,970,597.22		0.290	06/01/2016	0.295	9,972,933.33
3130A5K57	5929	1	FAC	FHLB	5,000,000.00	06/04/2015	06/30 - 12/30	4,998,900.00		0.330	06/30/2016	0.351	4,998,976.94
313384YD5	5930	1	AFD	FHDN	5,000,000.00	06/15/2015	06/15 - At Maturity	4,981,700.00		0.360	06/15/2016	0.367	4,982,500.00
313384YC7	5931	1	AFD	FHLBDN	5,000,000.00	06/15/2015	06/14 - At Maturity	4,981,750.00		0.360	06/14/2016	0.367	4,982,550.00
313384YE3	5932	1	AFD	FHLBDN	5,000,000.00	06/19/2015	06/16 - At Maturity	4,982,354.17		0.350	06/16/2016	0.356	4,982,937.50
313396XA6	5933	1	AFD	FMCDN	10,000,000.00	06/22/2015	05/19 - At Maturity	9,975,100.00		0.270	05/19/2016	0.274	9,975,775.00
Subtotal					208,675,000.00			208,445,806.82		0.00			198,476,682.75

Treasurer's Investment Pool
Purchases Report
April 1, 2015 - June 30, 2015

CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Total Purchases				208,675,000.00			208,445,806.82	0.00				198,476,682.75



Treasurer's Investment Pool
Maturity Report
Sorted by Maturity Date
 Received or due during April 1, 2015 - June 30, 2015

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313588FW0	5867	1	AFD	FNDN	5,000,000.00	05/21/2015	12/10/2014	0.110	5,000,000.00	0.00	5,000,000.00	0.00
313396GC1	5824	1	AFD	FMCDN	15,000,000.00	05/27/2015	06/02/2014	0.110	15,000,000.00	0.00	15,000,000.00	0.00
313588GD1	5878	1	AFD	FNDN	10,000,000.00	05/28/2015	01/06/2015	0.100	10,000,000.00	0.00	10,000,000.00	0.00
313588GE9	5876	1	AFD	FNDN	5,000,000.00	05/29/2015	01/06/2015	0.100	5,000,000.00	0.00	5,000,000.00	0.00
313588GH2	5834	1	AFD	FNMA	5,000,000.00	06/01/2015	07/02/2014	0.140	5,000,000.00	0.00	5,000,000.00	0.00
313588GH2	5842	1	AFD	FNMA	10,000,000.00	06/01/2015	07/25/2014	0.140	10,000,000.00	0.00	10,000,000.00	0.00
3133EDC67	5784	1	FAC	FFCB	10,000,000.00	06/18/2015	12/31/2013	0.250	10,000,000.00	12,500.00	10,012,500.00	12,500.00
313396HA4	5869	1	AFD	FMCDN	10,000,000.00	06/18/2015	12/11/2014	0.120	10,000,000.00	0.00	10,000,000.00	0.00
313312HM5	5856	1	AFD	FFCBDN	10,000,000.00	06/29/2015	11/17/2014	0.120	10,000,000.00	0.00	10,000,000.00	0.00
313384HM4	5925	1	AFD	FHDN	10,000,000.00	06/29/2015	05/04/2015	0.060	10,000,000.00	0.00	10,000,000.00	0.00
313384HN2	5845	1	AFD	FHDN	5,000,000.00	06/30/2015	08/27/2014	0.120	5,000,000.00	0.00	5,000,000.00	0.00
313588HN8	5843	1	AFD	FNMA	5,000,000.00	06/30/2015	08/13/2014	0.140	5,000,000.00	0.00	5,000,000.00	0.00
912828VH0	5829	1	TRC	USTR	10,000,000.00	06/30/2015	06/18/2014	0.375	10,000,000.00	18,750.00	10,018,750.00	18,750.00
Total Maturities					110,000,000.00				110,000,000.00	31,250.00	110,031,250.00	31,250.00



**Treasurer's Investment Pool
Sales/Call Report
Sorted by Maturity Date - Fund
April 1, 2015 - June 30, 2015**

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
01/06/2016												
3130A3QH0	5868	1	FHLB MC1	12/11/2014	06/11/2015 01/06/2016	5,000,000.00	0.300	5,000,000.00	5,000,000.00	7,500.00	5,007,500.00 Call	7,500.00
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	7,500.00	5,007,500.00	7,500.00
06/27/2016												
3134G4RT7	5777	1	FHLMC MC1	12/27/2013	06/27/2015 06/27/2016	5,000,000.00	0.530	5,000,000.00	5,000,000.00	13,250.00	5,013,250.00 Call	13,250.00
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	13,250.00	5,013,250.00	13,250.00
08/26/2016												
3134G56B6	5823	1	FHLMC MC1	05/30/2014	05/26/2015 08/26/2016	5,000,000.00	0.580	5,000,000.00	5,000,000.00	7,250.00	5,007,250.00 Call	7,250.00
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	7,250.00	5,007,250.00	7,250.00
10/24/2016												
313382RE5	5708	1	FHLB MC1	04/24/2013	04/24/2015 10/24/2016	9,850,000.00	0.600	9,850,000.00	9,850,000.00	29,550.00	9,879,550.00 Call	29,550.00
Subtotal						9,850,000.00		9,850,000.00	9,850,000.00	29,550.00	9,879,550.00	29,550.00
11/14/2016												
3133ED7D8	5750	1	FFCB MC1	11/22/2013	05/04/2015 11/14/2016	5,000,000.00	0.700	5,000,000.00	5,000,000.00	16,527.78	5,016,527.78 Call	16,527.78
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	16,527.78	5,016,527.78	16,527.78
12/12/2016												
3136G12C2	5657	1	FNMA MC1	12/12/2012	06/12/2015 12/12/2016	5,000,000.00	0.665	4,999,531.25	5,000,000.00	16,625.00	5,016,625.00 Call	17,093.75
Subtotal						5,000,000.00		4,999,531.25	5,000,000.00	16,625.00	5,016,625.00	17,093.75
03/27/2017												
3130A0HP8	5778	1	FHLB MC1	12/27/2013	04/23/2015 03/27/2017	5,000,000.00	0.900	5,000,000.00	5,000,000.00	3,250.00	5,003,250.00 Call	3,250.00
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	3,250.00	5,003,250.00	3,250.00
06/30/2017												

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06/30/2017												
3134G6LG6	5903	1	FHLMC MC1	03/30/2015	06/30/2015 06/30/2017	10,000,000.00	1.000	10,000,000.00	10,000,000.00	25,000.00	10,025,000.00 Call	25,000.00
Subtotal						10,000,000.00		10,000,000.00	10,000,000.00	25,000.00	10,025,000.00	25,000.00
07/28/2017												
3134G5Z99	5881	1	FHLMC MC1	01/28/2015	04/28/2015 07/28/2017	5,000,000.00	1.000	5,000,000.00	5,000,000.00	12,500.00	5,012,500.00 Call	12,500.00
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	12,500.00	5,012,500.00	12,500.00
08/28/2017												
3135G0NN9	5603	1	FNMA MC1	09/14/2012	05/28/2015 08/28/2017	5,000,000.00	1.050	5,000,000.00	5,000,000.00	13,125.00	5,013,125.00 Call	13,125.00
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	13,125.00	5,013,125.00	13,125.00
12/18/2017												
3133EDC26	5769	1	FFCB MC1	12/18/2013	04/22/2015 12/18/2017	5,000,000.00	1.270	4,996,116.25	5,000,000.00	21,872.22	5,021,872.22 Call	25,755.97
Subtotal						5,000,000.00		4,996,116.25	5,000,000.00	21,872.22	5,021,872.22	25,755.97
06/12/2018												
3134G5Q24	5870	1	FHLMC MC1	12/12/2014	06/12/2015 06/12/2018	1,250,000.00	1.500	1,250,000.00	1,250,000.00	9,375.00	1,259,375.00 Call	9,375.00
Subtotal						1,250,000.00		1,250,000.00	1,250,000.00	9,375.00	1,259,375.00	9,375.00
06/29/2018												
3130A3ND2	5873	1	FHLB MC1	12/29/2014	06/29/2015 06/29/2018	10,000,000.00	1.325	10,000,000.00	10,000,000.00	66,250.00	10,066,250.00 Call	66,250.00
Subtotal						10,000,000.00		10,000,000.00	10,000,000.00	66,250.00	10,066,250.00	66,250.00
07/30/2018												
3134G5Y33	5883	1	FHLMC MC1	01/30/2015	04/30/2015 07/30/2018	5,000,000.00	1.000 V	5,000,000.00	5,000,000.00	12,500.00	5,012,500.00 Call	12,500.00
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	12,500.00	5,012,500.00	12,500.00
09/26/2018												
3130A3NC4	5872	1	FHLB MC1	12/26/2014	06/26/2015 09/26/2018	10,000,000.00	1.410	10,000,000.00	10,000,000.00	35,250.00	10,035,250.00 Call	35,250.00
Subtotal						10,000,000.00		10,000,000.00	10,000,000.00	35,250.00	10,035,250.00	35,250.00

V - Security with variable rate change.

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06/19/2019												
3130A2BP0	5830	1	FHLB MC1	06/19/2014	06/19/2015 06/19/2019	2,500,000.00	1.000 V	2,500,000.00	2,500,000.00	12,500.00	2,512,500.00 Call	12,500.00
Subtotal						2,500,000.00		2,500,000.00	2,500,000.00	12,500.00	2,512,500.00	12,500.00
06/24/2019												
3133EDP48	5832	1	FFCB MC1	06/24/2014	06/24/2015 06/24/2019	2,500,000.00	1.970	2,500,000.00	2,500,000.00	24,625.00	2,524,625.00 Call	24,625.00
Subtotal						2,500,000.00		2,500,000.00	2,500,000.00	24,625.00	2,524,625.00	24,625.00
Total Sales						96,100,000.00		96,095,647.50	96,100,000.00	326,950.00	96,426,950.00	331,302.50

V - Security with variable rate change.