



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: Auditor-Controller
Department No.: 061
For Agenda Of: January 15, 2008
Placement: Administrative
Estimated Tme: 0
Continued Item: NO
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors

FROM: Department Robert W. Geis, C.P.A.
Director(s) Auditor-Controller Ext. 2101
Contact Info: Ed Price, Division Chief Property Tax, Ext. 2181
Juan Izquierdo, Division Chief Specialty Accounting Ext. 2874

SUBJECT: Property Tax, Sales Tax and Transient Occupancy Tax Annual Reports

County Counsel Concurrence

As to form: No

Other Concurrence: Select_Other

As to form: No

Recommended Actions:

Accept for filing the following three publications:

1. 2007-2008 Property Tax Highlights Report
2. 2006-2007 Annual Sales and Use Tax Report
3. 2006-2007 Annual Transient Occupancy Tax Report

Summary Text:

Each year the Auditor-Controller publishes four publications highlighting annual financial results and revenue sources. Earlier this year we filed our Financial Highlights publication and today we are presenting three reports detailing the collection and distribution of local taxes. Each tax source has a complicated collection and allocation process. These reports are considered to be "Popular Reports" as they are prepared to help citizens and management to better understand the tax collection and apportionment process to local government agencies.

Background: The County's largest revenue source is the local property tax, followed by local sales tax and transient occupancy tax that is also an important discretionary revenue source. The magnitude of the taxes generated within the County of Santa Barbara is as follows:

- Property taxes to be generated in FY 2007-08 will total \$543 million for local governments.
- The 7 ¾ cent sales and use tax will generate \$490 million within the County.
- The local transient occupancy tax (hotel bed tax) will generate over \$33 million.

- These revenue highlight publications along with our annual Financial Highlights report and Comprehensive Annual Financial Report are available on the County website at <http://www.countyofsb.org/auditor/publications.asp>

Performance Measure:

To produce four annual highlight publications on a timely basis.

Fiscal and Facilities Impacts:

None

Fiscal Analysis:

Very inexpensive to produce.

Staffing Impacts:

Minimal

Special Instructions:

None

Attachments:

3 Reports

Authored by:

Bob Geis

cc: