



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: Santa Barbara County
Employees Retirement
System
Department No.: 810
For Agenda Of: May 8, 2018
Placement: Departmental
Estimated Time: 30 Minutes
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors

FROM: Chief Executive Officer Gregory Levin, CPA x2940

SUBJECT: Discussion of System Experience and Current Position

County Counsel Concurrence

As to form: N/A

Other Concurrence: N/A

Auditor-Controller Concurrence

As to form: N/A

Recommended Actions:

- A) Receive and file report and presentation from the Santa Barbara County Employees Retirement System on the June 30, 2017 Pension Plan Actuarial Valuation and the June 30, 2017 Other Post-Employment Benefits Plan Valuation

Summary Text:

Board of Supervisors requested that the Santa Barbara County Employees Retirement System (SBCERS) prepare and present a report on the financial position of the fund and the results of its recently completed June 30, 2017 Actuarial Valuation and also the June 30, 2017 OPEB Actuarial Valuation. Using actuarial data, the presentation covers the over 20 years of SBCERS history.

Attachments:

Presentation
June 30, 2017 SBCERS Actuarial Valuation
June 30, 2017 SBCERS OPEB Actuarial Valuation

Authored by: Gregory Levin, CPA
Chief Executive Officer, Santa Barbara County Employees' Retirement System