

Recording Requested by)
County of Santa Barbara)
_____)
When Recorded Return to the)
Clerk of the Board of Supervisors)
County of Santa Barbara)
105 East Anapamu Street)
Santa Barbara, California 93101)
_____)

SHORT FORM LAND CONSERVATION CONTRACT
Incorporating Board of Supervisors Resolutions and
Long Form Contract by Reference
11AGP-00000-00020

THIS LAND CONSERVATION CONTRACT, is made by and between Redrock Holdings LTD., A British Columbia Corporation, The Michael Galvin Rancho San Fernando Rey Trust U/D/T dated December 26, 1990, San Marcos Holdings LTD., A British Columbia Corporation, Canrise Corp., A California Corporation, and Ridgerise, Inc., A California Corporation hereinafter referred to as "OWNER" and the COUNTY OF SANTA BARBARA, a political subdivision of the State of California, hereinafter referred to as "COUNTY".

WITNESSETH:

WHEREAS, OWNER possesses certain real property situated in the County of Santa Barbara, State of California, hereinafter referred to as "THE SUBJECT PROPERTY," and more particularly described in Exhibit A attached hereto and by this reference incorporated herein; and

WHEREAS, THE SUBJECT PROPERTY is now devoted to agricultural uses and uses compatible therewith; and

WHEREAS, the parties hereto desire to create an "agricultural preserve," consisting of THE SUBJECT PROPERTY, to be established by COUNTY by resolution and by this contract, and to be designated as the Rancho San Fernando Rey Agricultural Preserve, 11AGP-00000-00020, Assessor Parcel Number 145-190-008, 107.49 acres; replacing a portion of 69-AP-007 with zoning of AG-II-100, and AC Comprehensive Plan designation restrictions.

NOW, THEREFORE, both OWNER and COUNTY, in consideration of the mutual promises, covenants and conditions to which reference is made herein and substantial public benefits to be derived therefrom, do hereby agree as follows:

FIRST: THE SUBJECT PROPERTY shall be subject to all restrictions and conditions adopted or to be adopted by resolutions and minute orders by the Board of Supervisors of the County of Santa Barbara, California, including without limitation those recorded on November 5, 1971, as Inst. No. 36187, Bk. 2371, pg. 404; January 3, 1972, as Inst. No. 57, Bk. 2381, page 794; October 30, 1974, as Instr. No. 38788, Bk. 2539, pg. 258; November 10, 1975, as Instr. Nos. 40442 and 40443, Bk. 2592, pgs. 1763 and 1767; December 11, 1975, as Instr. No. 44871, Bk. 2595, pg. 2134; May 20, 1977, as Reel No. 77-24881; July 11, 1977, Reel No. 77-34734; November 14, 1978, Reel No. 78-52990; October 15, 1980, Reel No. 80-41873, and November 2, 2007, Reel No. 2007-0077408 of the Official Records of the County of Santa Barbara, California, and IT IS MUTUALLY AGREED that the conditions and restrictions set forth in said resolutions and minute orders are adopted and incorporated herein and made a part hereof as though fully set forth herein at length, and the OWNER will observe and perform said provisions.

SECOND: In consideration of the promises, OWNER shall indemnify and save harmless COUNTY from and against any and all claims, liability, suits, damages, costs including reasonable attorney's fees, losses and expenses in any manner resulting from, arising out of, or connected with the use of any Surveyor's Map depicting the preserve and the description of THE SUBJECT PROPERTY attached hereto.

THIRD: This Contract shall be effective as of the first day of January, 2015 and shall remain in effect for a period of ten (10) years from each succeeding January first.

IN WITNESS WHEREOF, the County of Santa Barbara has executed this Contract

on _____.

COUNTY OF SANTA BARBARA

BOARD OF SUPERVISORS

By: _____
STEVE LAVAGNINO, Chair

Attest:

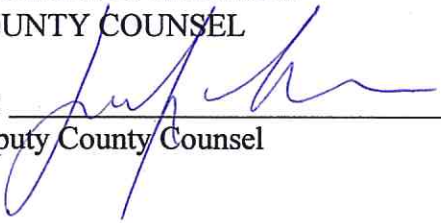
CLERK OF THE BOARD

By: _____
Deputy Clerk

Approved As To Form:

MICHAEL C. GHIZZONI
COUNTY COUNSEL

By: _____
Deputy County Counsel



OWNERS

Redrock Holdings LTD., A British Columbia Corporation

By: C. Michael Cooney
C. Michael Cooney, Attorney-in-Fact for Aline Galvin Dobrzensky, President

The Michael Galvin Rancho San Fernando Rey Trust U/D/T dated December 26, 1990

By: C. Michael Cooney
C. Michael Cooney, Successor Trustee

San Marcos Holdings, LTD., A British Columbia Corporation

By: C. Michael Cooney
C. Michael Cooney, Attorney-in-Fact for Sean Galvin, President

Canrise Corp., A California Corporation

By: C. Michael Cooney
C. Michael Cooney, Attorney-in-Fact for Patricia Galvin de La Tour D'Auvergne, President

Ridgerise, Inc., A California Corporation

By: C. Michael Cooney
C. Michael Cooney, Attorney-in-Fact for Mark Galvin, President

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of SANTA BARBARA }

On July 21, 2014 before me, JANICE E. BOUSLOUGH, Notary Public
Date Here Insert Name and Title of the Officer

personally appeared C MICHAEL COONEY
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.
 Signature JANICE E. BOUSLOUGH
Signature of Notary Public



Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document RSFR 11AGP-00000-00020

Title or Type of Document: SHORT FORM LAND CONTRACT

Document Date: 7/21/14 Number of Pages: 3

Signer(s) Other Than Named Above: _____

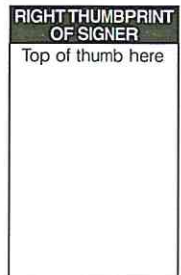
Capacity(ies) Claimed by Signer(s)

- Signer's Name: _____
- Individual
 - Corporate Officer — Title(s): _____
 - Partner — Limited General
 - Attorney in Fact
 - Trustee
 - Guardian or Conservator
 - Other: _____



Signer Is Representing: _____

- Signer's Name: _____
- Individual
 - Corporate Officer — Title(s): _____
 - Partner — Limited General
 - Attorney in Fact
 - Trustee
 - Guardian or Conservator
 - Other: _____



Signer Is Representing: _____