



**County of Santa Barbara
BOARD OF SUPERVISORS**

Minute Order

March 10, 2020

Present: 5 - Supervisor Williams, Supervisor Hart, Supervisor Hartmann, Supervisor Adam, and Supervisor Lavagnino

TREASURER-TAX COLLECTOR

File Reference No. 20-00183

RE: HEARING - Consider recommendations regarding California Municipal Finance Authority Financing of Tax-Exempt Private Activity Bonds On Behalf of Peoples' Self-Help Housing, as follows: (EST. TIME: 5 MIN.)

- a) Hold a public hearing in compliance with the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) regarding the issuance by the California Municipal Finance Authority (CMFA) of tax-exempt private activity bonds, to finance and refinance Peoples' Self-Help Housing's multifamily rental housing facility for low-income households located in Isla Vista, and consider public comment;
- b) Adopt a Resolution approving the issuance of multifamily housing revenue bonds by the California Municipal Finance in an aggregate principal amount not-to-exceed \$16,100,000.00 to finance and refinance a multifamily rental housing facility for low-income households, for the benefit of Peoples' Self-Help Housing Corporation or an affiliate thereof, and certain other matters relating thereto; and
- c) Determine that the above actions involve government funding mechanisms and/or fiscal activities and are not a project under the California Environmental Quality Act (CEQA), pursuant to Section 15378(b)(4) of the CEQA Guidelines.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE

HEARING TIME: 11:26 AM - 11:29 AM (3 MIN.)

Received and filed staff presentation and conducted public hearing.

A motion was made by Supervisor Williams, seconded by Supervisor Hartmann, that this matter be acted on as follows:

- a) Conducted public hearing;
- b) Adopted; and

RESOLUTION NO. 20-42

- c) Approved.

The motion carried by the following vote:



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Ayes: 5 - Supervisor Williams, Supervisor Hart, Supervisor Hartmann, Supervisor Adam, and Supervisor Lavagnino