

Fiscal Year 2011-2012

Second Quarter Financial Status Report

3/6/2012

Issued by the

County Executive Office and

Auditor-Controller

Second Quarter Financial Status Report

- General Funds are performing +\$4.2M
- \$8.1M concession savings set aside for FY2013/14
- General revenues projected to be positive \$1.6M
- Health and Public Assistance Funds are trending negative

Overview

Financial Report

Quarterly Financial Update Signal Chart

For Quarter ending December 31, 2011

- Actuals Are Generally Tracking Budget
- ▲ Actuals Materially Vary from Budget
- Actuals Expected to End Year in Deficit

General Fund

- Board of Supervisors
- County Executive Office
- County Counsel
- ▲ District Attorney
- Probation
- Public Defender
- Courts
- Fire
- ▲ Sheriff
- Public Health
- Agriculture Commissioner
- ▼ Parks
- Planning and Development
- Public Works
- Housing & Commt. Devmnt.
- Auditor Controller
- ▼ Clerk-Recorder-Assessor
- General Services
- ▲ Human Resources
- Treasurer-Tax Collector
- General County Programs
- Debt Service

Other Funds

Fire

- Fire Protection

Sheriff

- Inmate Welfare

Public Health

- ▼ Health Care
- Tobacco Settlement

ADMHS

- Mental Health Services
- Substance Abuse and Crime Prevention
- ▼ Mental Health Services Act
- Alcohol and Drug Programs

Social Services

- ▼ Social Services
- IHSS Public Authority
- ARRA - WIA

Child Support

- Child Support Services

Other Funds

Parks

- ▼ Capital
- Providence Landing CFD

Planning and Development

- Fish and Game
- Petroleum
- CREF
- IV RDA

Public Works

- Roads
- Resource Recovery and Waste Mgt.
- CSA 3 - Goleta
- Flood Control
- North County Lighting
- Laguna Sanitation
- Water Agency

Housing & Commt. Devmnt.

- CDBG
- Affordable Housing
- HOME
- Municipal Energy Financing
- Orcutt CFD

General Services

- ▼ Capital
- Special Aviation
- Vehicles
- Medical Malpractice Insurance
- ▲ Workers' Comp Insurance
- ▲ County Liability Insurance
- Information Technology
- Communications
- Utilities

Human Resources

- County Unemployment Insurance
- Dental Insurance

Treasurer-Tax Collector

- Debt Service

General County Programs

- First Five
- Public and Educational Access
- Criminal Justice Facility Const.
- Courthouse Construction

Highlights for All Funds

- Budgets are generally on target
- State revenue payment delays
- Departmental concessions and vacancies are creating salary and benefit savings
- Health & Public Assistance departments; particularly Mental Health, are behind budget targets

Overview

Financial Report

Variiances: General Fund

(Attachment A, Page 1)

Overview

Financial Report

- General Revenues: +\$1.6M:
 - Unanticipated Vehicle License Fees
 - Increased Property Tax Penalties

- Salary and Benefit savings across all departments are +\$443k (excludes concession savings)

Variations: Other Funds

(Attachment B, Pages 1-4)

- Capital Outlay: (0030): -\$1.3M – project delays
- Health Care (0042): -\$1.7M – lower charges for services and State fee and grant revenues
- ADMHS (0044 & 0048): -\$14.6M
 - \$6.2M in timing differences
 - \$2.0M expanded MHSA programs
 - \$6.4M lower revenue estimates, higher inpatient and salary & benefits costs .
- Social Services (0055): -\$755K – due to delays in receipt of State and Federal revenues.

Overview

Financial Report

Variiances: Other Funds

(Attachment B, Pages 1-4)

- Workers' Compensation (Fund 1911):
+ \$739K premium savings
- County Liability Self Insurance (Fund 1912): +\$889K premium savings and lower claims paid
- Redevelopment (Funds 3100, 3102, 3104, 3107)

Overview

Financial Report

Summary

- Actual activity generally tracking budget
- Signal Chart generally positive
- Revenue appears to be increasing slightly
- Most departments are continuing to generate salary and benefit savings through vacancies and concessions
- Mental Health department issues and solutions to be reviewed separately.

Overview

Financial Report