

Fiscal Year 2011-2012

Refining the Problem

County of Santa Barbara

County Executive Office
Clerk Recorder Assessor

Auditor Controller
Treasurer Tax Collector

Budget Development Process

- Staff developing recommended budget levels
- Preparing descriptions of
 - Accomplishments
 - Services being provided in FY 2011-2012
 - Service level reductions in FY 2011-2012
- Develop budget book narrative
- Present recommended budget to Board of Supervisors
- Hold budget hearings: June 13, 15, 17, 2011

Forecast Update

Issue	General Fund	Update General Fund	Previous All Fund Total	Updated All Fund Total
Use of one-time funds to maintain service levels	\$14,421,576	\$6,531,871	\$31,837,188	\$21,477,765
Pension Fund Stability	\$12,600,000	\$12,013,739	\$30,000,000	\$20,678,909
Increased costs from expiration of concession agreements	\$4,844,630	\$5,154,664	\$9,145,560	\$9,183,795
Five-year plan General Fund forecast increases	\$17,310,000	\$19,790,000	\$17,310,000	\$19,790,000
Certificates of Participation	\$1,001,000	\$1,050,178	\$1,001,000	\$1,050,178
Total	\$50,177,206	\$44,540,452	\$89,293,748	\$72,180,647

Factors of 2011-2012 Budget Gap

- Costs of employee benefits
 - Retirement: +\$21 million
 - Health: +\$3 million
 - Other: +\$1 million
- Salaries
 - +\$11 million
- Use of one-time funding for ongoing costs
 - \$21 million

Revenue

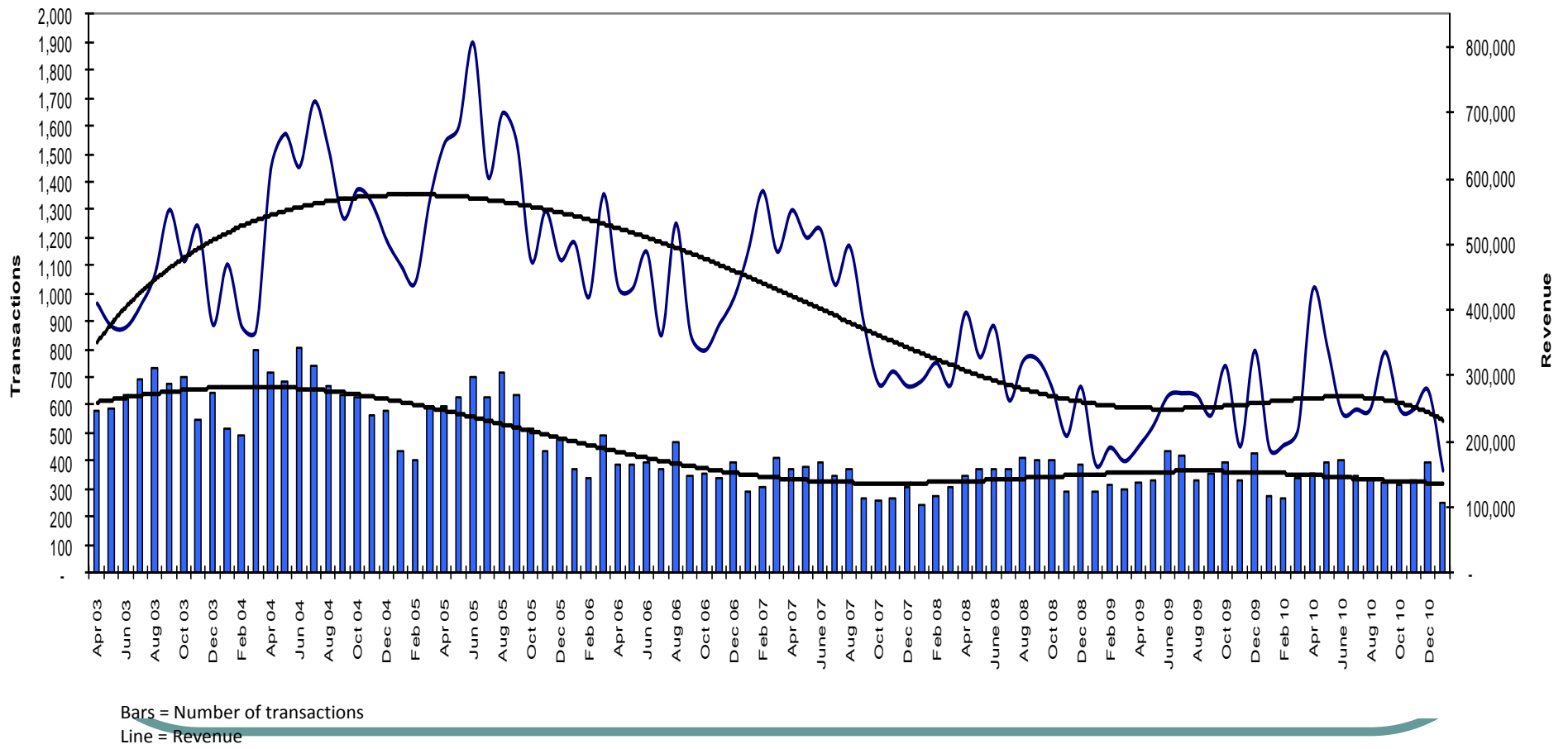
- Growth across most revenues
 - General revenue +\$3 million
 - Property tax
 - Revenue analyses in progress
- Revenue caps
 - Social Services cost of doing business
 - ADMHS
 - Child Support Services state allocation
 - Public Health



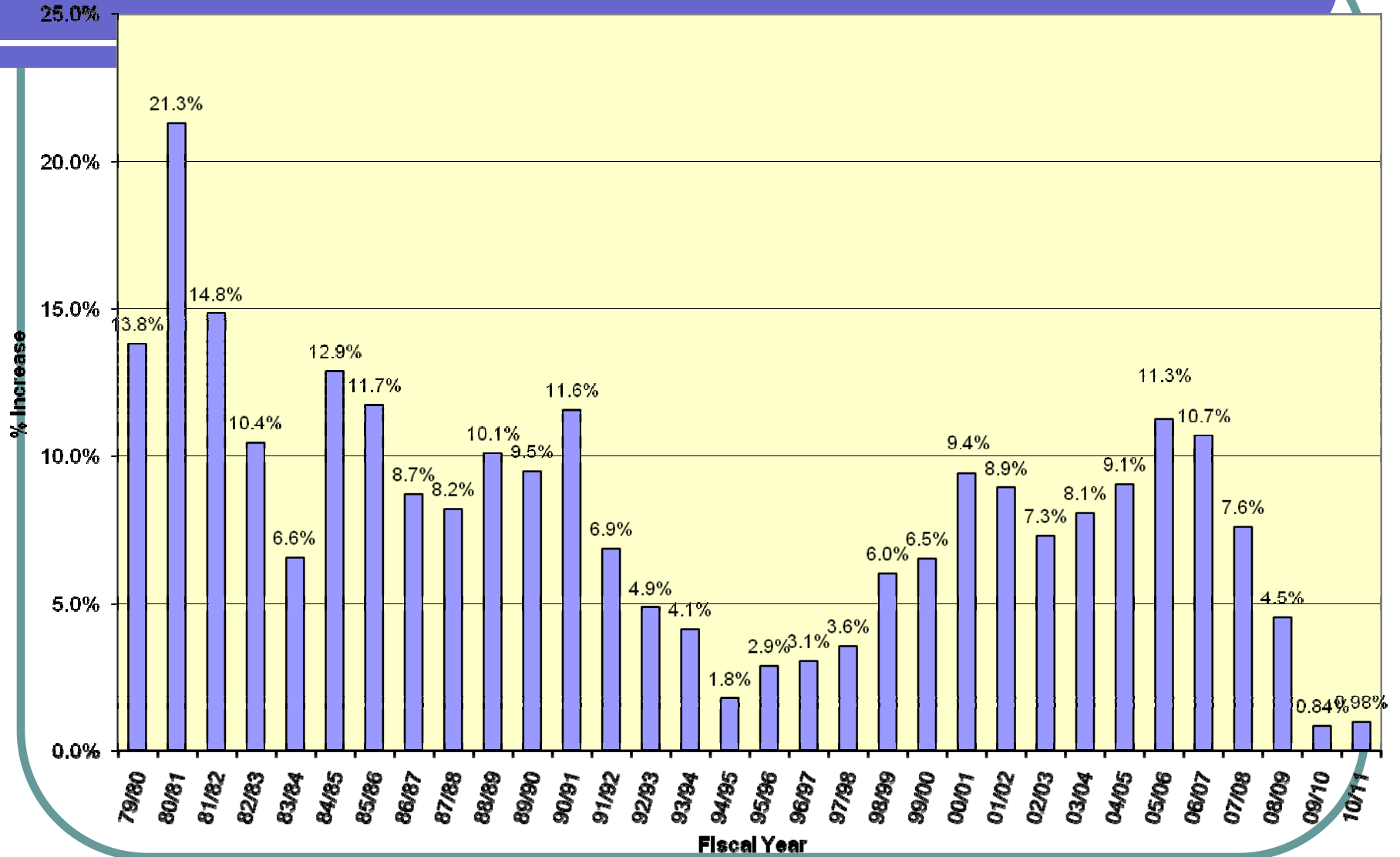
JOSEPH E. HOLLAND
COUNTY CLERK, RECORDER AND ASSESSOR
REGISTRAR OF VOTERS

As of 2-15-11

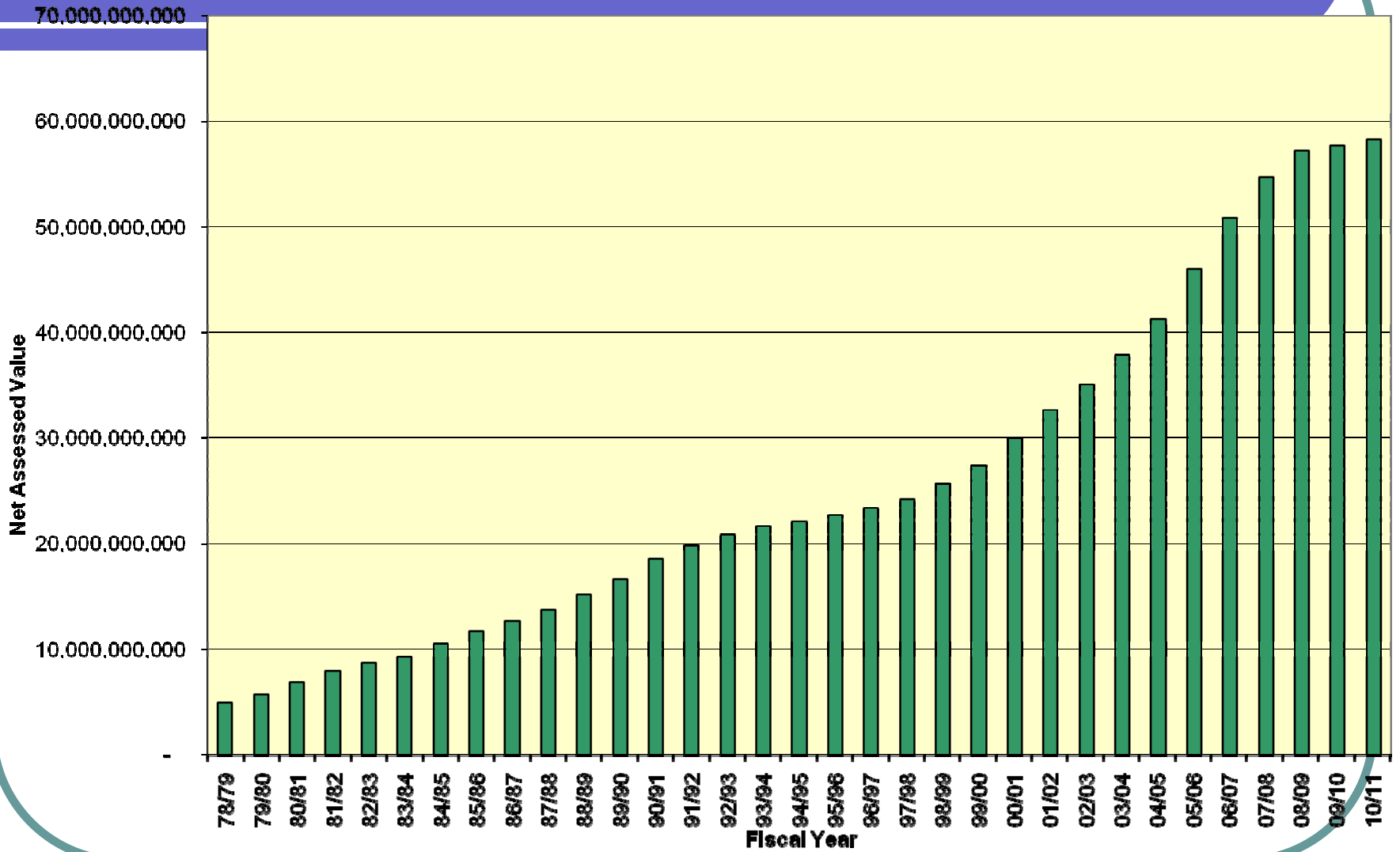
Countywide Documentary Transfer Tax



% Increase In Secured Roll Value 79/80 - 08/09

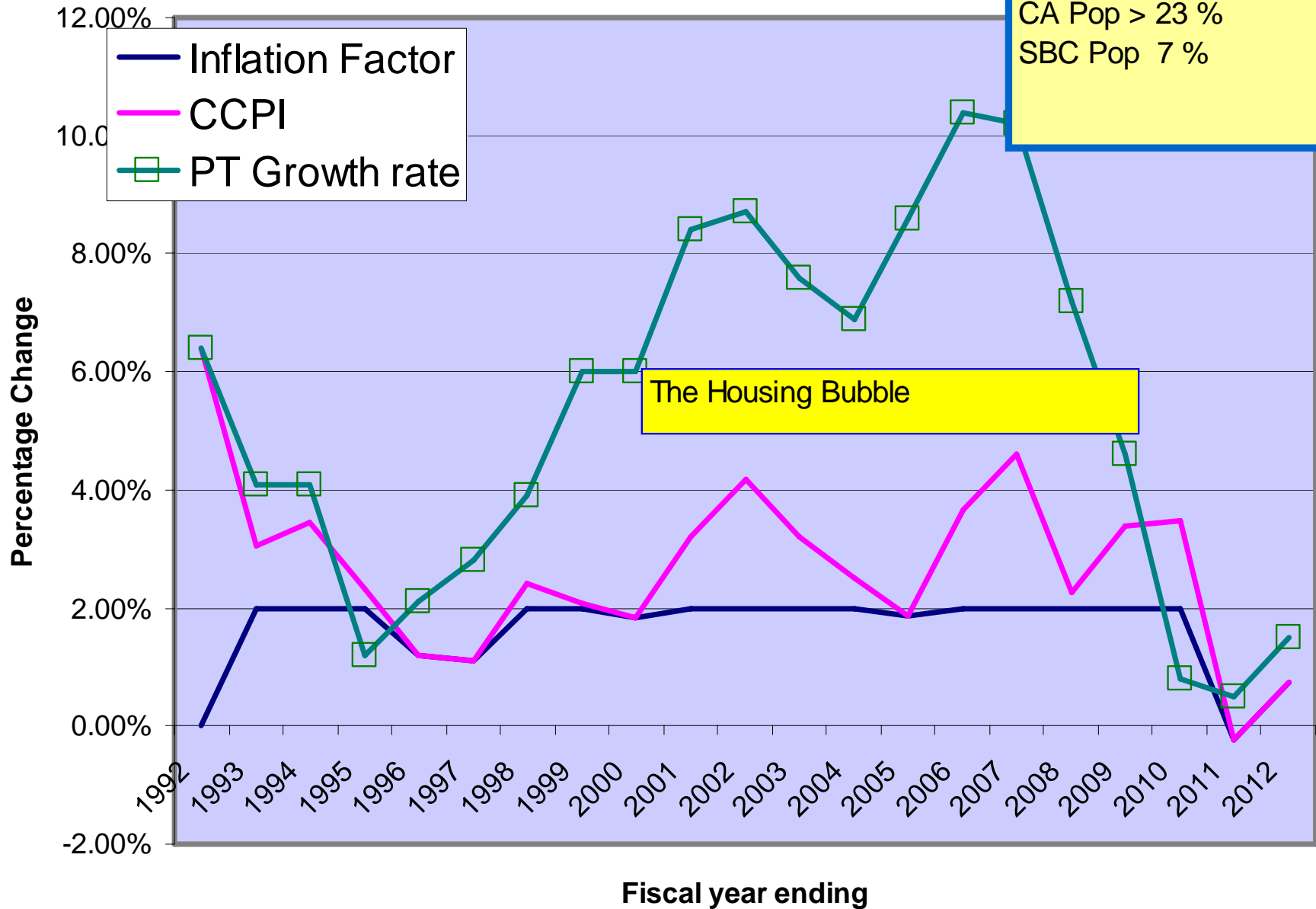


History of Secured Net Roll Value - Santa Barbara County

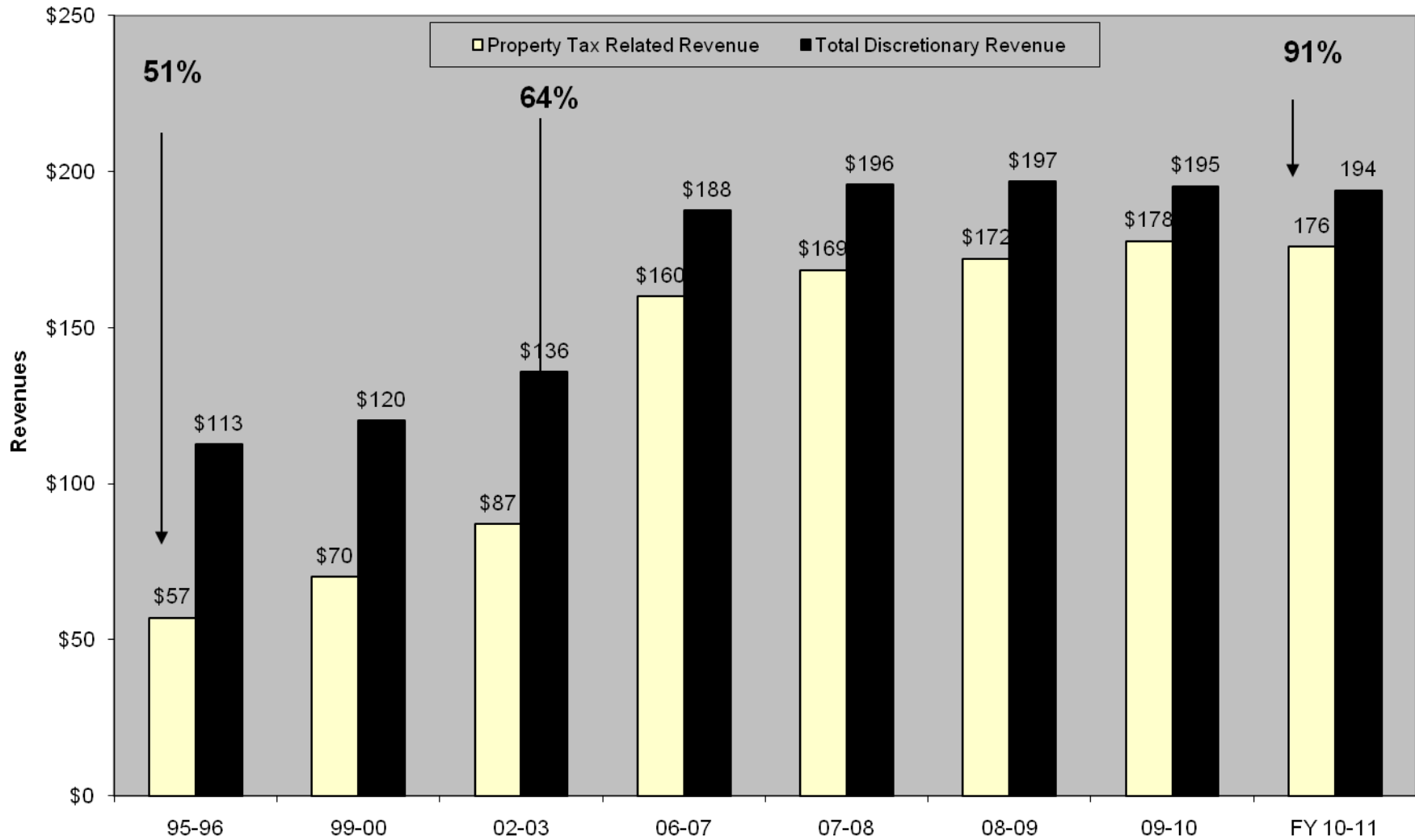


Inflation Factor vs CCPI vs PT Growth Rates

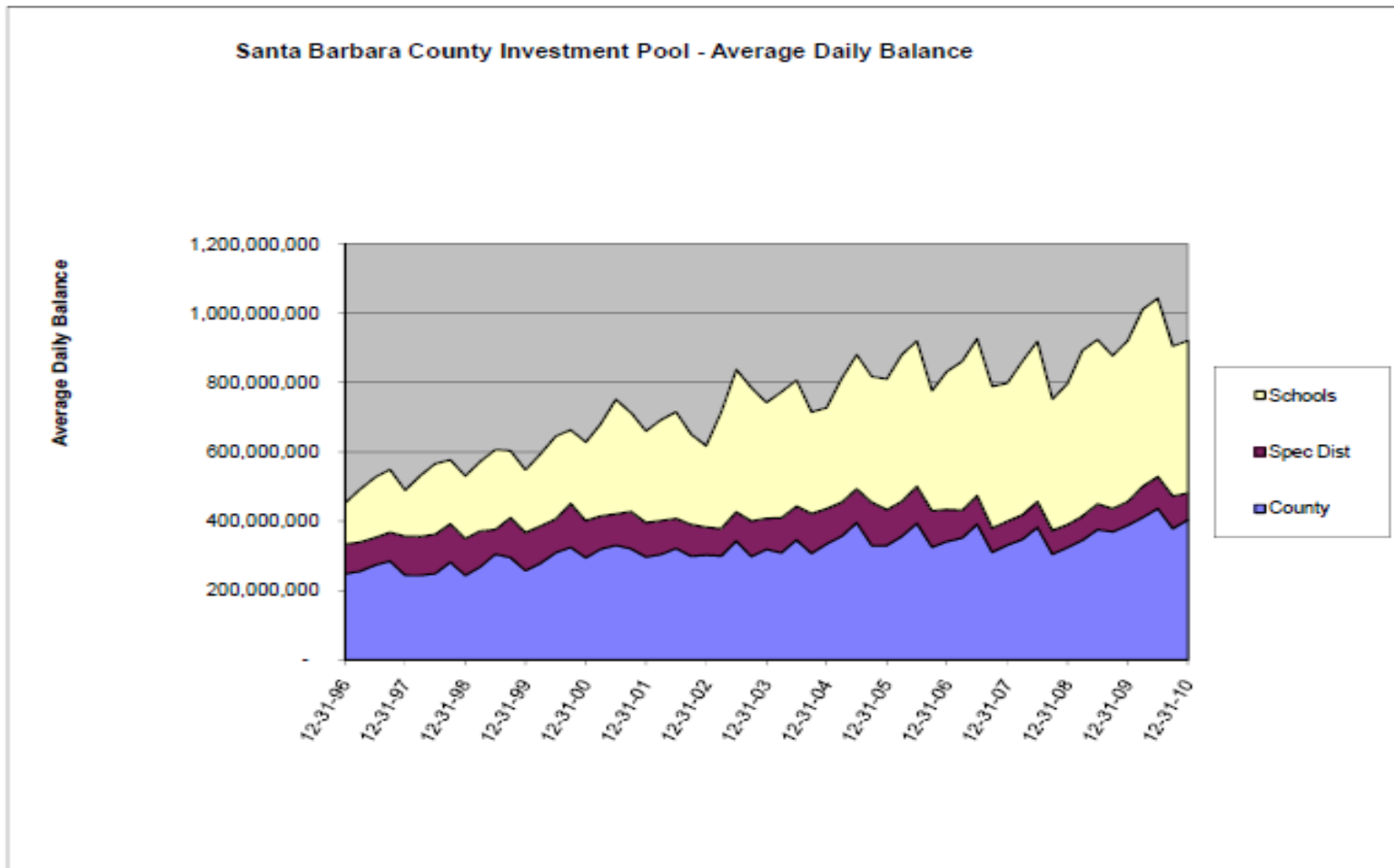
From 92 to 2012 FY
SBC PT > 112%
CA CPI > 56 %
CA Pop > 23 %
SBC Pop 7 %



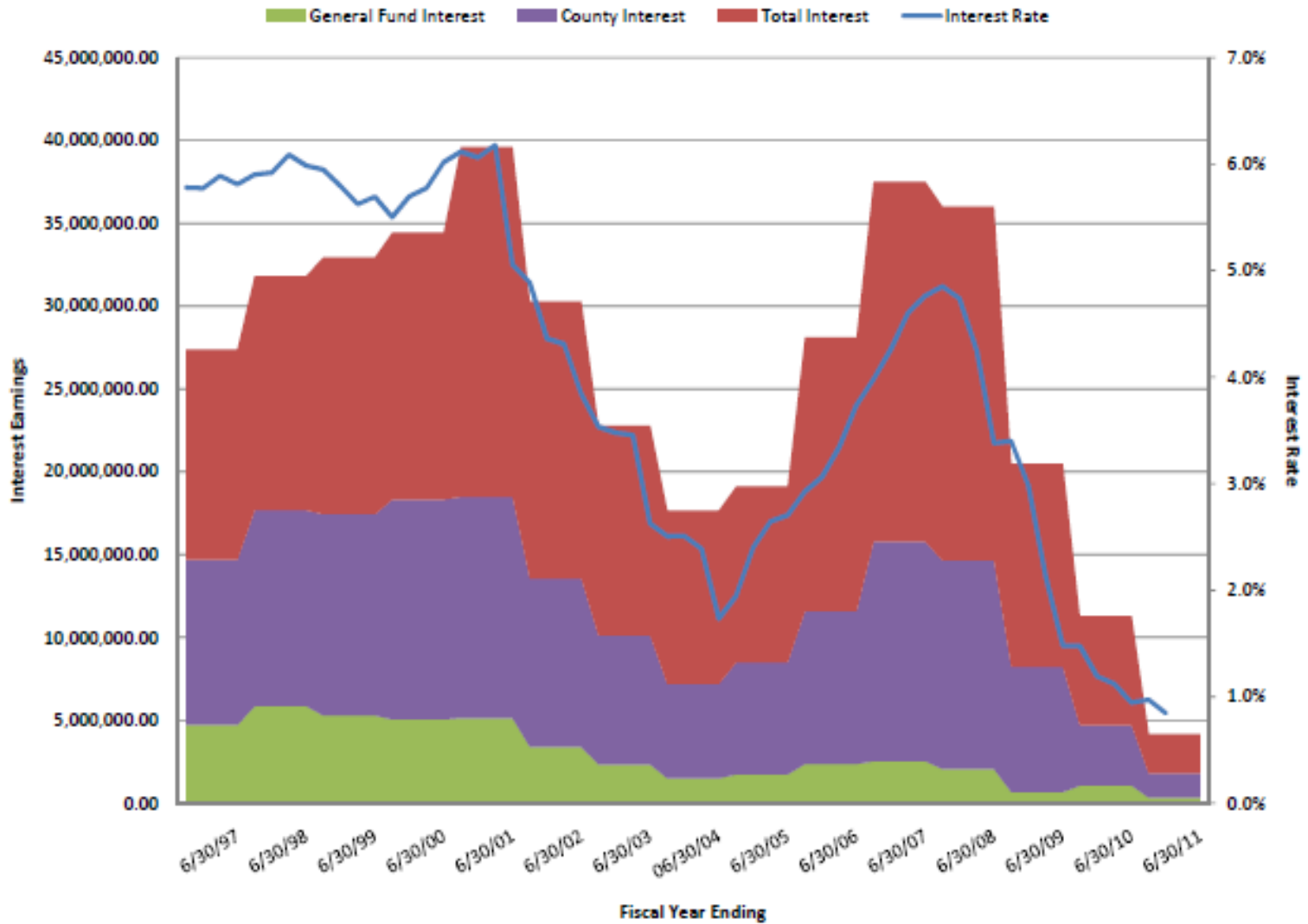
COUNTY'S REVENUE GENERATOR
 Property Tax Revenues as a Percentage of Total Discretionary Revenues



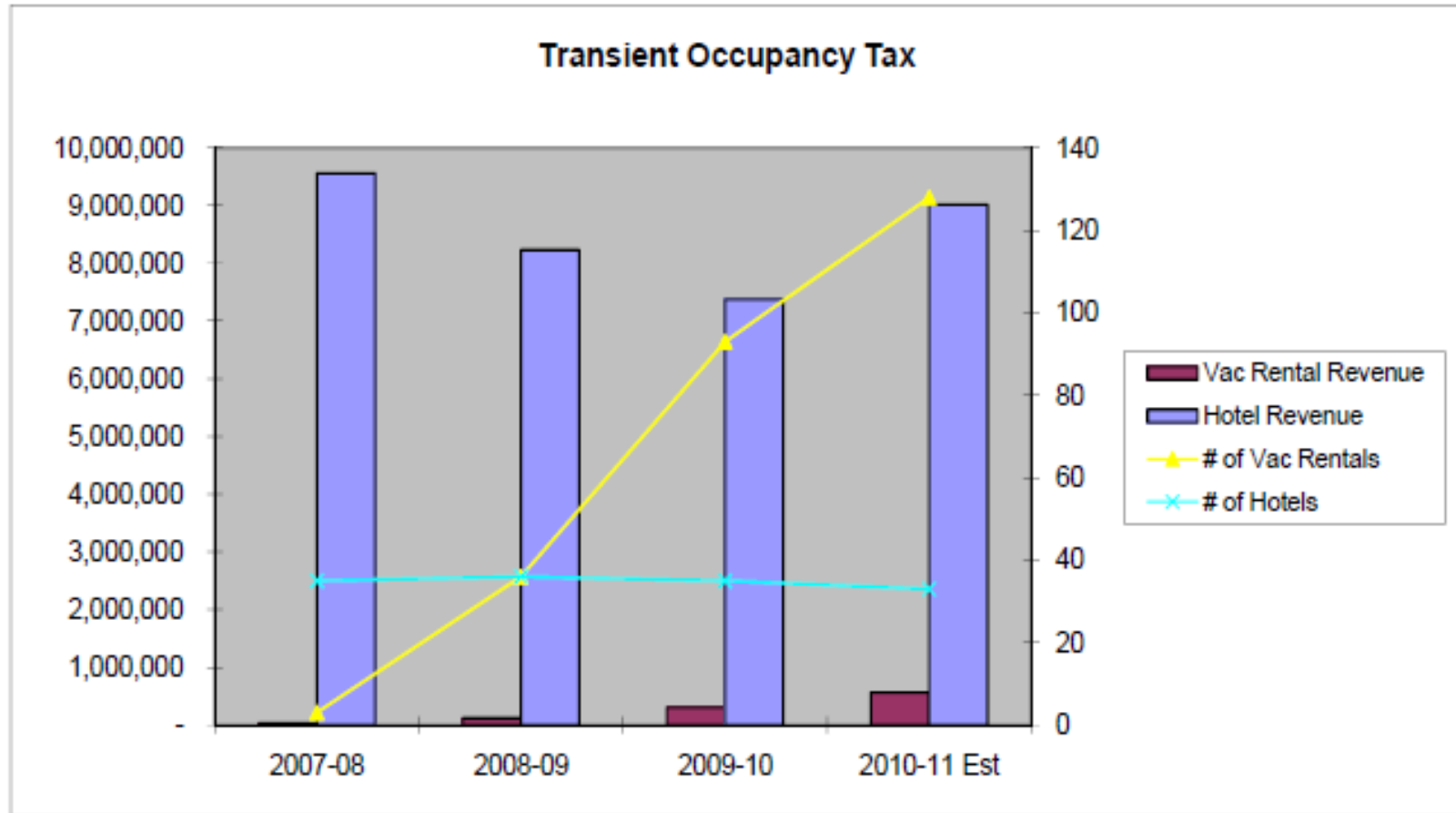
Investment Pool – Average Daily Balance



Santa Barbara County Investment Pool - Interest



Transient Occupancy Tax



County Wide 2010-11 Net AV \$61,186,208,566

Parcels 128,394

TRAs
545

Basic Tax (AB8) Levy \$611,862,086

County

\$163,396,787

19 Dependent
Districts

\$39,910,723

8 Cities

\$64,158,811

30 Independent
Districts

\$28,853,326

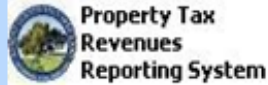
26 Schools

\$279,701,249

7 RDAs

\$35,841,191

Tax Line Item Accounts



Property Tax Revenues

Main Menu

- Home
- Accounting
- Warrant Recon
- Property Tax
- Budget
- Change Password
- Help
- Logout

Report Menu

- Requery
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Fund 0001 -- General

Line Item Account	Amount
3010 -- Property Tax-Current Secured	\$111,778,210.78
3011 -- Property Tax-Unitary	\$2,008,749.80
3013 -- Property Tax In-Lieu of VLF	\$41,986,460.00
3020 -- Property Tax-Current Unsecd	\$4,878,143.55
3021 -- Prop Tax-Curr Unsec Aircraft	\$658,300.07
3040 -- Property Tax-Prior Secured	(\$537,466.70)
3050 -- Property Tax-Prior Unsecured	\$542,920.59
3051 -- Prop Tax-PY Unsec Aircraft	\$54,358.75
3054 -- Supplemental Pty Tax-Current	\$1,731,258.12
3056 -- Supplemental Pty Tax-Prior	(\$9,811.01)
3058 -- PT-Delinquent Penalty-CY	\$238,950.72
3060 -- PT-Delinquent Penalty-PY	\$1,185,472.36
3061 -- Tax Collector Cost Collection	\$360,735.22
3095 -- In-Lieu Local Sales Tax	\$2,043,245.45
3133 -- Racehorse Taxation	\$7,426.70
3145 -- Supplemental Rev Augmentation	\$0.00
3380 -- Interest Income	\$1,041,635.00
4220 -- Homeowners Property Tax Relief	\$855,542.26
4690 -- Payments In Lieu of Taxes	\$22,275.41
4840 -- Other Governmental Agencies	\$280,017.78
4879 -- Adm Fee Supplemental Tax SB813	\$574,336.39
4880 -- Adm Svc and/or Collection Fee	\$399,367.36
4881 -- Property Tax Admin-SB 2557	\$2,565,157.00
4882 -- Property Tax 1/4% Admin Fee	\$187,710.36
Total Revenues	\$172,852,995.96

Property tax revenues distributed from 7/1/2009 to 6/30/2010.

Why Do Revenue Estimates Change?

- Beginning estimates are based on the Equalized Roll values per code
- Changes in assessed value are due to:
 - Roll corrections and assessment appeals
 - Reassessments
 - Late exemption filings

Some Interesting Statistics

- Approximate Apportionments last fiscal year
 - 500+ transactions equating to \$920 million
 - Average JE is for \$2.3M and is 64 lines long
(some for as much as \$230M and as long as 200 lines)
- Approximate Roll Corrections per year
 - 3,600 – 5,800
- Refund Warrants issued last year – 3,610
 - More than 05-06 through 07-08 combined
- Approximate Phone Calls handled per year
 - 1,000
- Approximate # of Tax Bills calculated last year
 - 160,000

Local / County Retail Sales Tax

	2009-10 Actual	2010-11 Estimated	2010-11 Budget	2010-11 Est Act to Budget	2011-12 Proposed Budget	2011-12 Budget To 2010-11 Budget
1st Quarter	1,777,011	1,849,023	1,800,282	3%	1,919,825	7%
2nd Quarter	1,750,477	1,798,400	1,773,401	1%	1,867,263	5%
3rd Quarter	1,652,752	1,697,979	1,674,396	1%	1,762,997	5%
4th Quarter	1,827,981	1,878,003	1,851,920	1%	1,949,915	5%
Total	7,008,221	7,223,406	7,100,000	1.7%	7,500,000	6%

2011-12 Growth: 4%

Prop 172 - Public Safety Retail Sales Tax

	2009-10 Actual	2010-11 Estimated	2010-11 Budget	2010-11 Est Act to Budget	2011-12 Proposed Budget	2011-12 Budget To 2010-11 Budget
Jul	1,909,117	1,953,150	2,024,583	-4%	2,063,520	2%
Aug	1,891,516	1,926,178	2,066,333	-7%	2,106,070	2%
Sep	2,182,617	2,317,677	2,396,160	-3%	2,442,240	2%
Oct	1,841,485	1,898,804	2,012,164	-6%	2,050,859	2%
Nov	2,191,696	1,967,623	2,079,238	-5%	2,119,223	2%
Dec	2,701,657	2,881,699	2,815,717	2%	2,869,865	2%
Jan	2,070,782	1,802,003	1,802,003	0%	1,836,657	2%
Feb	1,738,755	1,801,164	1,801,164	0%	1,835,801	2%
Mar	2,439,034	2,457,736	2,457,736	0%	2,505,000	2%
Apr	1,957,280	1,995,670	1,995,670	0%	2,034,048	2%
May	2,479,243	2,457,334	2,457,334	0%	2,504,591	2%
Jun	1,999,563	2,091,897	2,091,897	0%	2,132,126	2%
Total	25,402,745	25,550,935	25,999,999	-1.7%	26,500,000	2%

2011-12 Growth: 4%

Transient Occupancy Tax

	2009-10 Actual	2010-11 Actual / Estimate	2010-11 Budget	2010-11 Est Act to Budget	2011-12 Proposed Budget	2011-12 Budget To 2010-11 Budget
Jul	788,700	850,940	810,528	5%	884,468	9%
Aug	812,353	909,267	828,591	10%	950,931	15%
Sep	512,735	595,093	527,005	13%	621,729	18%
Oct	485,808	565,023	498,414	13%	580,625	16%
Nov	350,123	447,625	353,628	27%	481,863	36%
Dec	333,433	400,991	267,236	50%	369,604	38%
Jan	298,049	330,039	421,411	-22%	346,965	-18%
Feb	359,083	385,789	298,071	29%	405,575	36%
Mar	434,271	521,028	370,019	41%	547,749	48%
Apr	489,711	484,535	477,971	1%	509,385	7%
May	530,833	589,246	552,222	7%	619,466	12%
Jun	590,201	648,385	594,904	9%	681,638	15%
Total	5,985,299	6,801,961	6,000,000	13%	7,000,000	17%

2011-12 Growth: 3%

SBC General Fund

LIAcctTitle	Conservative			Moderate			Aggressive		
	Proposed Budget	PY Bud	PY Est	Proposed Budget	PY Bud	PY Est	Proposed Budget	PY Bud	PY Est
Property Tax-Current Secured	113,372,000	101.6%	101.1%	113,832,000	102.0%	101.5%	114,389,000	102.5%	102.0%
Property Tax-Unitary	1,935,000	107.5%	98.0%	1,954,000	108.6%	99.0%	1,974,000	109.7%	100.0%
Property Tax In-Lieu of VLF	42,680,000	102.5%	101.3%	42,869,000	102.9%	101.7%	43,079,000	103.4%	102.2%
Property Tax-Current Unsecd	4,600,000	100.0%	98.6%	4,646,000	101.0%	99.6%	4,692,000	102.0%	100.6%
Prop Tax-Curr Unsec Aircraft	640,000	100.0%	123.1%	652,800	102.0%	125.5%	665,600	104.0%	128.0%
Property Tax-Prior Secured	(400,000)	100.0%	67.5%	(300,000)	75.0%	50.6%	(200,000)	50.0%	33.8%
Property Tax-Prior Unsecured	(100,000)	100.0%	100.0%	(75,000)	75.0%	75.0%	(50,000)	50.0%	50.0%
Supplemental Pty Tax-Current	2,500,000	125.0%	122.4%	2,700,000	135.0%	132.2%	2,900,000	145.0%	142.0%
PT-Delinquent Penalty-CY	1,500,000	83.1%	93.9%	1,530,000	84.8%	95.8%	1,530,000	84.8%	95.8%
PT-Redemption Penalty-PY	2,300,000	87.9%	88.0%	2,346,000	89.7%	89.7%	2,487,000	95.1%	95.1%
PT-Delinquent Penalty-PY	1,000,000	83.0%	83.0%	1,020,000	84.6%	84.6%	1,133,000	94.0%	94.0%
Retail from State	7,500,000	105.6%	108.6%	7,650,000	107.7%	110.8%	7,740,000	109.0%	112.1%
In-Lieu Local Sales Tax	2,400,000	114.3%	100.0%	2,448,000	116.6%	102.0%	2,496,000	118.9%	104.0%
Transient Occupancy Tax	7,000,000	116.7%	105.6%	7,375,000	122.9%	111.3%	7,500,000	125.0%	113.2%
Racehorse Taxation	7,000	100.0%	100.0%	7,000	100.0%	100.0%	7,000	100.0%	100.0%
Property Transfer Taxes	2,500,000	113.6%	110.0%	2,675,000	121.6%	117.7%	2,800,000	127.3%	123.2%
Franchises	2,794,000	94.4%	105.6%	2,822,000	95.3%	106.7%	2,864,000	96.8%	108.2%
Interest Income	1,279,000	95.4%	84.6%	1,330,000	99.3%	88.0%	1,469,000	109.6%	97.2%
Homeowners Property Tax Relief	862,000	102.3%	100.2%	869,000	103.1%	101.0%	878,000	104.2%	102.0%
Payments In Lieu of Taxes	1,625,000	100.0%	98.7%	1,625,000	100.0%	98.7%	1,625,000	100.0%	98.7%
Other Governmental Agencies	330,000	122.7%	119.3%	339,900	126.4%	122.9%	346,500	128.8%	125.3%
Cost Allocation Services	1,164,634	96.5%	96.5%	1,164,634	96.5%	96.5%	1,164,634	96.5%	96.5%
Other Miscellaneous Revenue	3,504	1550.4%	1550.4%	11,804	5223.0%	5223.0%	2,404	1063.7%	1063.7%
ltrf (-) Cost Allocations	7,862	123.1%	123.2%	7,862	123.1%	123.2%	7,862	123.1%	123.2%
	197,500,000	102.3%	101.5%	199,500,000	103.4%	102.6%	201,500,000	104.4%	103.6%
	Amt over Conservative =>			2,000,000			4,000,000		