

# **Attachment 3**

## **ON-BILL FINANCING (OBF) APPLICATION APPROVAL**



SEND TO: Southern California Edison,  
Business Incentives – OBF Program  
P.O. Box 800, Rosemead, CA 91770-0800  
E-mail: [BusinessIncentives@sce.com](mailto:BusinessIncentives@sce.com) | Fax: 626-633-3243  
Questions? (866) 635-6015

January 3, 2019

Customer Information:

Roy Hapeman  
County of Santa Barbara  
105 E. Anapamu, Room 108  
Santa Barbara, CA 93101

Trade Professional Information

Eric Bornstein  
The Energy Coalition  
47 Discovery Ste 250  
Irvine, CA 92618-3206

RE: **NOTICE OF ON-BILL FINANCING (OBF) APPLICATION APPROVAL AND FUNDING RESERVATION**  
**PROJECT NUMBER: 377-18-0501036900 SA#: (MULTI-SITE) BDL#0470**

Dear Roy Hapeman and Eric Bornstein:

Your On-Bill Financing Application has been reviewed and approved, and funding for your On-Bill Financing (OBF) Loan has been reserved.

An OBF Loan Reservation for this project has been established in the amount of **\$134,445.89** and is subject to the following terms and conditions.

Terms and Conditions of Loan Reservation:

1. The reserved amount has been calculated based on the results of the review and approval of your Energy Efficiency Project Application, and according to the provisions and methodology of the OBF Loan Term Calculation [LTC]. Since the loan reservation amount is based on an approved project proposal, it is an estimate of what the actual loan amount may be.
  - 1a. An OBF Loan Term Calculation [LTC] is attached.
2. The actual loan amount will be calculated based on the results of the review and approval of your Energy Efficiency Project Installation Report, and according to the provisions and methodology of the OBF Loan Term Calculation [LTC]. Therefore, the actual amount of the OBF Loan may differ from the reserved amount presented above.
  - 2a. The actual amount of the OBF loan may be less than the reserved amount presented above.
  - 2b. The actual amount of the OBF loan shall not exceed the reserved amount presented above.
3. The expiration of the loan reservation shall be consistent with that of the project incentive.

Next Steps:

- You submit the completed Installation Report [IR] to SCE according to the instructions received from the incentive program, and SCE will review it.
- SCE will calculate the actual final loan amount, based on the results of the IR approval, and the LTC provisions.
- SCE will issue 2 copies of the OBF Loan Agreement to you.
- You will sign, and have notarized, the Agreements and return to SCE.
- SCE will counter-sign the Agreements.
- SCE will provide you with 1 copy of the fully-executed Loan Agreement and will process the loan proceeds.

If you have any questions, please contact your SCE Account Representative. You may also call us at (866) 635-6015 Monday through Friday, from 8:00 a.m. to 5:00 p.m., or send an e-mail to [BusinessIncentives@SCE.com](mailto:BusinessIncentives@SCE.com). Please have your Project Number available for reference when you call, or include it in your e-mail.

Sincerely,

Delia Williams  
Program Manager - On Bill Financing  
Southern California Edison Company.

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning SCE is the Federal Trade Commission, Equal Credit Opportunity, Washington DC 20580.

## On-Bill Financing Program - Final Loan Term Calculation (LTC1a)

**Completion Date/Time:** 1/3/2019 2:52 PM  
**Project Number:** See Schedule A  
**Service Account to be Billed:** 3-001-3890-41  
**Customer Number:** 1-0-000-7005  
**Customer Account Number:** See Schedule A  
**Loan ID:** 0-000-0096-82  
**Bundle ID:** BDL0470  
**OBF Application Receipt Date:** 3/19/2018

**Market Segment:** Government and Institutions  
**Business Name:** SANTA BARBARA, COUNTY OF  
**Reference Name:** IH-OBF COUNTY OF SANTA BARBARA  
**Address:** 4415 CATHEDRAL OAKS  
**City, CA Zip:** SANTA BARBARA, CA 93110

\*\*\* LTC1a \*\*\*

FINAL TERMS CALCULATED BASED ON FINAL  
REVIEW AND VERIFICATION OF THE PROJECT  
INSTALLATION REPORT

**LTC1a Reserved Amount is \$134,445.89**  
**First month payment is \$3.89**  
**60 subsequent monthly payments \$2,240.70**

PROJECT ECONOMIC SUMMARY	EXPLANATION
<b>A. AVERAGE ELECTRIC BILLING RATE</b> -- past 12 months (Cents/kWh)      \$      0.15879	Based on Billing History ( <b>All sites included</b> )
<b>B. ENERGY EFFICIENCY PROJECT SAVINGS</b>	
B.1. Estimated Combined Annual Kilowatt Hour Savings (kWh)      169,332.7	From Approved Installation Report
B.2. Estimated Combined Annual Dollar(\$) Savings      \$    26,888.34	Estimated Annual kWh Savings x Average Rate = \$ savings (B.1 x A)
B.3. Estimated Combined Monthly Dollar(\$) Savings      \$      2,240.69	Estimated Monthly \$ Savings (B.2 / 12)
<b>C. COSTS</b>	
C.1. Actual Total Combined Project Cost      \$    158,152.48	From Approved Installation Report
C.2. Excess Project Cost      \$                    -	Based on 20% Basic Lighting Cap Rule
C.3. Actual Total Rebate/Incentive      \$      23,706.59	From Approved Installation Report
C.4. Other      \$                    -	
C.5. Actual Potential Loan Amount (Gross Amount)      \$    134,445.89	(C.1) - (C.2) - (C.3) - (C.4)
C.6. LTC1 Reserved Amount      \$      134,445.89	From LTC1 calculation following Approved Project Application
C.7. LTC2 Reserved Amount      _____	
<b>D. LOAN</b>	
D.1. Gross Amount for Potential Financing      \$    134,445.89	Lesser of (C.5) or (E.1.2) or (E.2.3) or other rules apply
D.2. Monthly Loan Repayment Amount      \$      2,240.70	(B.3)
D.3. Actual loan term (Months)      _____	Time required to repay loan in months (subject to exception analysis below)
61	
D.4. Actual loan term (Years)      _____	Time required to repay loan in years: (D.3) /12
5.1	
<b>E. LOAN LIMIT TESTS</b>	
<b>E.1. Market Segment Amount of Loan Test</b> (Min/Max Loan Amount)	
E.1.1. Market Segment Minimum Loan Amount      \$      5,000	Minimum Loan Amount per Service Account or Bundle
E.1.3. Within Market Segment Limit?      _____	Is D.1 within loan amount limits Y/N?
Y	
<b>E.2. Customer Loan Limit Test</b> (Previous Loans for this Customer Account)	
E.2.2. Previous Loans Reserved for this Customer Number      \$                    -	Total of previous OBF loans + reservations
E.2.4. Within 10% of Total Budget?      _____	
Y	
<b>E.3. Length of Loan Test</b>	
E.3.1. Loan Length Limit (months)      _____	CIA = 60 months, Multifamily = 120 months, G&I = 120 months
120	
E.3.2. Within Loan Length Limit?      _____	Is D.3 within limit Y/N?
Y	
<b>E.4. Expected Useful Life (EUL)* Loan Length Limit Test</b>	
E.4.1. Applicable Measure EUL (months)      _____	EUL in months of measure with greatest kWh contribution
144	
E.4.2. Within EUL Loan Length Limit?      _____	Is D.3 within limit Y/N?
Y	
<b>E.5. EXCEPTION ANALYSIS (If any E.1 thru E.4. yields a "No")</b>	
E.5.1. First Payment Amount      \$      3.89	<b>Exception Analysis Loan Minimum Requirement Test</b>
E.5.2. Subsequent Monthly Loan Repayment Amount      \$      2,240.70	Does the loan amount from Exception Analysis meet the \$5K loan minimum requirement? YES
E.5.3. Subsequent Monthly Payments      _____	
60	
E.5.4. Net Amount for Financing      \$    134,445.89	
\$    134,445.89	

Based on minimum loan requirement of \$5K and supplemental Exception Analysis, this amount qualifies for an OBF loan.

\*Expected Useful Life (EUL): Each measure is expected to perform satisfactorily for a period of time. An EUL for each energy efficiency measure is assigned by the California Energy Commission (CEC).

**SCHEDULE A**

**LTC1a**

**Multiple Sites**

<b>Customer Name:</b> SANTA BARBARA, COUNTY OF IH-OBF COUNTY OF SANTA	<b>Customer Account to be Billed:</b> 2-15-770-2762
<b>Customer Reference:</b> BARBARA	<b>Service Account to be Billed:</b> 3-001-3890-41
<b>Loan ID:</b> 0-000-0096-82	<b>Amount Financed:</b> \$134,445.89
<b>Bundle ID:</b> BDL0470	<b>Months to Pay:</b> 61
	<b>1st Month Payment:</b> \$3.89
	\$2,240.70 per month for 60
	<b>Remaining Monthly Payments:</b> months

Site #	Project Number	Customer Account	Site Service Account Number	Site Loan Amount
1	377-18-0501036900	2-30-913-2223	3-001-3891-73	\$710.37
2	377-18-0501036900	2-30-913-1415	3-001-3890-66	\$1,437.82
3	377-18-0501036900	2-30-913-1514	3-001-3890-72	\$6,056.31
4	377-18-0501036900	2-30-913-1530	3-001-3890-95	\$3,167.47
5	377-18-0501036900	2-30-913-1548	3-001-3891-12	\$1,680.35
6	377-18-0501036900	2-30-913-1555	3-001-3891-14	\$13,437.81
7	377-18-0501036900	2-00-497-4283	3-001-3891-36	\$1,809.72
8	377-18-0501036900	2-30-913-1589	3-001-3891-41	\$2,049.46
9	377-18-0501036900	2-02-378-7005	3-001-3891-56	\$62,289.35
10	377-18-0501036900	2-15-770-2762	3-001-3890-41	\$522.94
11	377-18-0501036900	2-30-913-2207	3-001-3891-72	\$710.37
12	377-18-0501036900	2-33-469-1672	3-036-8205-50	\$2,981.94
13	377-18-0501036900	2-30-913-2272	3-001-9576-34	\$2,131.09
14	377-18-0501036900	2-30-913-2363	3-004-2436-15	\$3,095.30
15	377-18-0501036900	2-30-913-2454	3-008-3807-89	\$2,552.33
16	377-18-0501036900	2-30-913-2371	3-014-0948-67	\$4,915.61
17	377-18-0501036900	2-24-406-0810	3-022-1345-93	\$4,331.97
18	377-18-0501036900	2-25-035-2663	3-022-2733-00	\$5,154.21
19	377-18-0501036900	2-30-906-6264	3-023-0078-54	\$2,038.66
20	377-18-0501036900	2-25-492-8708	3-023-9976-48	\$1,646.90
21	377-18-0501036900	2-26-661-4908	3-025-0758-29	\$2,700.52
22	377-18-0501036900	2-30-913-2140	3-001-3891-60	\$9,025.39

Uncapped Amount Financed: \$134,445.89

\* Prepared by: Jay Hervey 01/03/2019