

Budget Journal Entry

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 Document Description: Cannabis retail business license Processed On: Created By: Rachel Lipman
 Post On: 9/15/2020 Processed By:

References

Audit Trail: Actualizing JE:

Budget Revision Request

Agenda Item: Agenda Date: 9/15/2020 Approval: BOS 4/5 Has Board Letter: Yes
 Related Event:
 Title: Cannabis Retail Storefront Business License Application Review Services
 Budget Action: Increase Appropriations of \$200,000 in County Executive Office General Fund for Services and Supplies funded by unanticipated revenue from Cannabis Retail Storefront Business License Application Fees.

Justification: A third-party review of cannabis retail storefront business license applications is required. This budget revision will increase the budget for Professional Services by \$200,000 to allow HdL to perform this service, fully offset by anticipated cannabis retail storefront business license application fee revenue. The business license application fee is established at \$2,500, and this fee will be passed on to HdL for each review performed. The contract amount of \$200,000 anticipates the review of 80 business license applications. The actual amount expended under the contract will depend on the actual number of applications received.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
0001 - General	012 - County Executive Office		10 - Licenses, Permits and Franchises	200,000.00	0.00
0001 - General	012 - County Executive Office		55 - Services and Supplies	0.00	200,000.00
Fund: 0001 - General, Department: 012 - County Executive Office Total:				<u>200,000.00</u>	<u>200,000.00</u>

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
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0001	012	2530	7460		200,000.00	0420	202009	HdL Board Contract Business License Review Svcs
0001	012	2420	3211	200,000.00		0420	202009	Business License Application Fees
			Total	<u>200,000.00</u>	<u>200,000.00</u>			

Signatures

<u>Signed By</u>	<u>Approval Level</u>	<u>Department/Agency-Fund Group</u>	<u>Signed On</u>	<u>Valid</u>
Steven Yee	CEO Analyst	All Depts-All Funds	8/28/2020 2:00:47 PM	Y
Sara Weal	FACS	All Depts-All Funds	8/28/2020 5:01:12 PM	Y
Kyle Slattery	Chief Deputy Controller	All Depts-All Funds	8/31/2020 8:47:21 AM	Y
Jeff Frapwell	Budget Director	All Depts-All Funds	8/31/2020 8:58:17 AM	Y