



# COUNTY OF SANTA BARBARA CALIFORNIA

## **RESOLUTION HONORING VENECO, INC. FOR ITS MANY CONTRIBUTIONS TO SANTA BARBARA COUNTY**

*WHEREAS, Venoco, Inc. is a local company founded in Carpinteria, California in 1992; and*

*WHEREAS, Venoco employs over 140 residents of Southern California, of which 56 live with their families in Santa Barbara County. The average salary of a non-executive Venoco employee is significantly higher than the average in Santa Barbara County and nationwide, and Venoco provides high-paying opportunities for both skilled and unskilled laborers; and*

*WHEREAS, Venoco paid approximately \$4.8 million in property and ad valorem taxes in Santa Barbara County last year, and also paid over \$32 million in royalties to the State of California in 2013 which are increasing with each year of production; and*

*WHEREAS, above and beyond their tax contribution, Venoco also donates millions of dollars to a variety of non-profit organizations. The Venoco Community Sponsorship has invested more than \$15 million into organizations focused on youth and seniors, environment and education, mental health and homelessness, health care and nutrition, and many Venoco employees also volunteer their own personal time for their community and for service programs; and*

*WHEREAS, Venoco is state-recognized for the reliability and safety of its operations. In 2012, of only six awards available, Venoco received three, one for its operations in Goleta at the Ellwood Onshore Facility. Venoco continues to partner with its neighbors and regulatory agencies to improve its policies towards providing safe operations and conditions; and*

*WHEREAS, Venoco continues to grow and provide stable jobs and revenue to our communities, County, and State while developing a resource critical to our energy needs.*

**NOW, THEREFORE, IT IS HEREBY ORDERED AND RESOLVED**, that this Board of Supervisors recognizes Venoco, Inc. for its achievements and numerous contributions to our communities, County and State.

**PASSED AND ADOPTED** by the Board of Supervisors of Santa Barbara County, State of California, this 15<sup>th</sup> day of April 2014 by unanimous vote of all members present.



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Supervisor - 1st District

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Supervisor - 2nd District