



Municipal Energy Financing Program Implementation

Santa Barbara County
Board of Supervisors
January 12, 2010



Background

- On Dec 1, 2009 the Board directed staff to implement a municipal energy financing program
- Financing will lower the upfront cost of:
 - Energy efficiency retrofits
 - Renewable energy installations
 - Water conservation improvements
- Paid off on property tax bill; up to a twenty-year term
- Assessment “runs with the property”



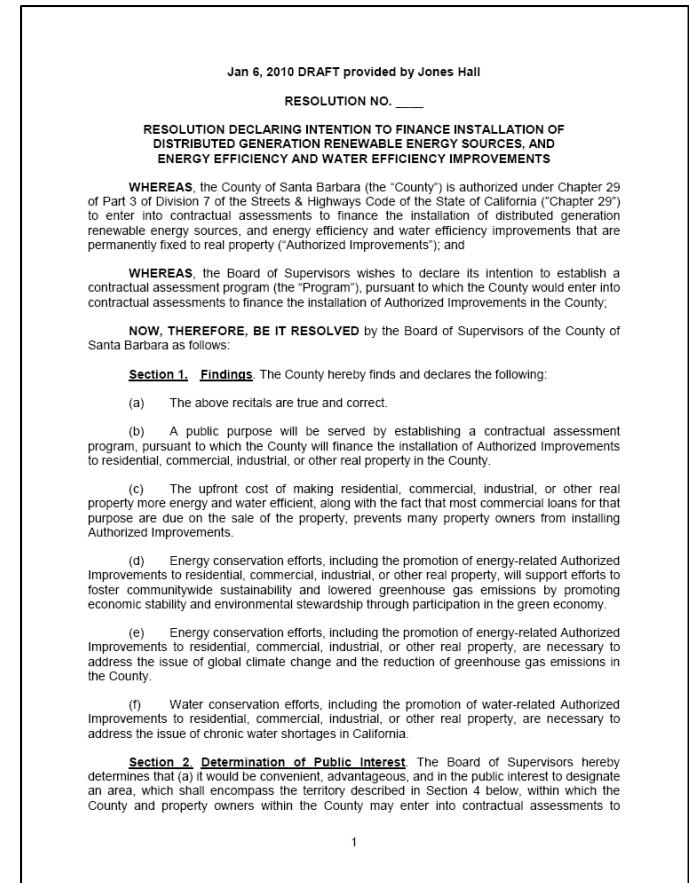
Legislative Implementation Steps

- **Jan 12, 2010:** Notice to water and electric utility providers, consideration of draft Resolutions
- **Jan – March 2010:** Cities formally approve participation in County's program; initiate agreements with cities
- **March 16, 2010:** Board considers *final* Resolution of Intention
- **April 13, 2010:** Board considers adoption of the Resolution confirming the Program Report, Bond Resolution, and Agreements with Cities



Summary of Draft Resolution of Intention

- **Findings of Public Benefit:** Promote economic stability, address climate change, save energy and water
- **Program Parameters:** Identification of boundaries and general financing strategy, required consultations with A/C and others
- **Program Report:** Direction to finalize Program Report, similar to Admin Guidelines provided on Dec 1, 2009
- **Board Consideration of Final Program Report:** Proposed for April 13, 2010



Summary of Draft City Resolution

- **Formally Approve Participation in the County's Program**
- **Findings of Public Benefit:** Promote economic stability, address climate change, save energy and water
- **Cooperation Agreement:** Cities will be provided with a form agreement, Board will approve in April 2010



Recommendations

- Direct Staff to provided the Board of Supervisors' written notice of a proposed contractual assessment program (Attachment 1) to all water and electric providers within the boundaries of the County of Santa Barbara (County); and,
- Direct staff to provide the proposed County of Santa Barbara Resolution Declaring Intention (Resolution of Intention) to Finance Installation of Distributed General Renewable Energy Sources, Energy Efficiency and Water Efficiency Improvements to cities within the County (Attachment 2); and,
- Direct staff to provide the cities with a draft resolution approving participation in the County's program (Attachment 3); and,
- Set a hearing for March 16, 2010 to consider adoption of the proposed County of Santa Barbara Resolution of Intention, following action by each participating city.

