

**SANTA BARBARA COUNTY
BOARD AGENDA LETTER**



Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Agenda Number:
Prepared on: 4/4/06
Department Name: Auditor-Controller
Department No.: 061
Agenda Date: 4/18/06
Placement: Administrative
Estimate Time:
Continued Item: NO
If Yes, date from:

TO: Board of Supervisors
FROM: Robert W. Geis, CPA
Auditor-Controller
STAFF Robilyn Eggertsen (Ext 2134)
CONTACT: Chief, Financial Reporting, Budget and Cost
SUBJECT: PROPERTY TAX ADMINISTRATION FEE

Recommendation(s):

That the Board of Supervisors:

- A. Receive and file report prepared by the Santa Barbara County Auditor-Controller establishing the 2005-06 Property Tax Administration Fees (Exhibits I through IV).
- B. Adopt the resolution to impose the fee pursuant to Revenue and Taxation Code Section 95.3.

Alignment with Board Strategic Plan:

The recommendation(s) are primarily aligned with actions required by law or by routine business necessity.

Executive Summary and Discussion:

Senate Bill 2557 (1990) as modified by Senate Bills 188 (1991), 1559 (1992), and Assembly Bill 1055 (1996) authorizes the County Auditor to annually determine property tax administration costs proportionately attributable to cities and special districts, and to charge each entity its proportion of costs as Property Tax Administration Fees. The Auditor is directed to withhold property tax from each entity as payment of the fee.

Collection of the Property Tax Administration Fees will provide \$1,396,859 in General Fund cost reimbursement. This represents about 18.53% of the total costs of property tax administration. The General Fund cost of \$1,422,019, School Districts costs of \$3,486,606 and the Education Revenue Augmentation Fund costs of \$1,106,499 are exempted from collection. 1/4 of 1% collection fees for special districts in the amount of \$125,988 have also been exempted from the calculation.

The costs of tax administration and the allocation of the property tax administration fees to the various taxing entities, including revenue adjustments by tax year are shown in Exhibits I through III. The calculation is prepared in accordance with the guidelines issued by the California Accounting Standards and Procedures Committee, which represents county auditors.

Mandates and Service Levels:

No change in programs or service level.

Fiscal and Facilities Impacts:

Collection of the Property Tax Administration Fees will provide \$1,396,859 in General Fund cost reimbursement. This represents about 18.53% of the total costs of property tax administration. The General Fund cost of \$1,422,019, School Districts costs of \$3,486,606 and the Education Revenue Augmentation Fund costs of \$1,106,499 are exempted from collection.

Special Instructions: None

Concurrence:

RESOLUTION OF THE BOARD OF SUPERVISORS
OF THE COUNTY OF SANTA BARBARA
OF THE STATE OF CALIFORNIA

RESOLUTION NO. _____

WHEREAS, Section 95.3 of the Revenue and Taxation Code provides for the recovery by the County of its actual costs of assessing, collecting, and allocating property taxes, including applicable administrative overhead costs as permitted by Federal Circular A-87 standards, from all public agencies, except schools, in proportion to the property tax proceeds received by each public agency; and,

WHEREAS, the allocation of property tax administrative costs shall not exceed the actual County costs of assessing, collecting, and allocating property taxes, including applicable administrative overhead costs as permitted by Federal Circular A-87 standards; and,

WHEREAS, the recovery of such County property tax administration costs during the 2005-06 fiscal year is to be based on a determination by the County Auditor-Controller of the County's property tax administrative costs for the 2004-05 fiscal year, and an allocation of such costs among public agencies, pursuant to Section 95.3 of the Revenue and Taxation Code; and,

WHEREAS, this Board has conducted a noticed public hearing at which time it received and considered evidence relative to the establishment of such a charge; and,

WHEREAS, this Board finds that it is appropriate to impose a fee as authorized by Section 95.3 of the Revenue and Taxation Code, and that the fee established by this Resolution does not exceed the actual County costs of assessing, collecting, and allocating property taxes;

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Santa Barbara as follows:

1. In accordance with the attached report, a property tax administration fee is hereby imposed, that does not exceed the actual administrative costs, including applicable overhead costs as permitted by Federal Circular A-87 standards, incurred in assessing, collecting, and allocating property taxes.
2. The fee is imposed upon each city and special district in FY 2005-06 based upon FY 2004-05 costs.

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PASSED, APPROVED, AND ADOPTED by the Board of Supervisors of the County of Santa Barbara,
State of California, this ____ day of April 2006 by the following vote:

AYES:

NOES:

ABSENT:

Chair, Board of Supervisors

ATTEST:
Michael Brown
Clerk of the Board

BY: _____
Deputy

APPROVED AS TO FORM:
Stephen Shane Stark
County Counsel

APPROVED AS TO ACCOUNTING FORM:
Robert W. Geis, CPA
Auditor-Controller

BY: _____
Deputy County Counsel

BY: _____
Auditor-Controller

County of Santa Barbara
 Departmental Costs for Fiscal Year 2004-05
 For use in Determining Fiscal Year 2005-06 Property Tax Administration Fees per SB 2557

Departments:	062	065	061	013	012	Total
	Assessor	Treasurer/ Tax Collector	Auditor Controller	County Counsel	County Executive	Total
Costs:						
Salaries & Benefits	\$ 4,838,992	\$ 483,142	\$ 366,709	\$ 116,105	\$ 49,871	\$ 5,854,819
Services & Supplies	200,501	179,819	74,934	-	22,015	477,269
Overhead for 2004-05	2,915,493	181,951	76,972	52,352	43,807	3,270,575
	<u>7,954,986</u>	<u>844,912</u>	<u>518,615</u>	<u>168,457</u>	<u>115,693</u>	<u>9,602,663</u>
Plus Intrafund (+)	54,775	84,337	-	-	-	139,112
(Less) Intrafund (-)	<u>(43,773)</u>	<u>-</u>	<u>-</u>	<u>(54,775)</u>	<u>-</u>	<u>(98,548)</u>
Total Costs:	<u>7,965,988</u>	<u>929,249</u>	<u>518,615</u>	<u>113,682</u>	<u>115,693</u>	<u>9,643,227</u>
Offsetting Revenues:						
Administration Fees	1,228,840	229,330	365,103	-	-	1,823,273
Map Sales	89,817	-	-	-	-	89,817
SB 90 Mandated Costs	-	-	-	-	-	-
Microfiche Sales	-	-	-	-	-	-
Delinquent Roll Maintenance	<u>-</u>	<u>192,166</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>192,166</u>
Total Revenue:	<u>1,318,657</u>	<u>421,496</u>	<u>365,103</u>	<u>-</u>	<u>-</u>	<u>2,105,256</u>
Total Net Costs:	<u>\$ 6,647,331</u>	<u>\$ 507,753</u>	<u>\$ 153,512</u>	<u>\$ 113,682</u>	<u>\$ 115,693</u>	<u>\$ 7,537,971</u>
Department Ratio of Total Net Cost	88.18%	6.74%	2.04%	1.51%	1.53%	100.00%
Recoverable Cost from Exhibit III						\$ 1,396,859
Recoverable Cost Ratio'd	<u>\$ 1,231,815</u>	<u>\$ 94,092</u>	<u>\$ 28,447</u>	<u>\$ 21,066</u>	<u>\$ 21,439</u>	<u>\$ 1,396,859</u>
(Department Ratio x Total Recoverable Cost)						

Percent of Total Net Cost that is Recoverable: 18.53%

COUNTY OF SANTA BARBARA
SB 2557 PROPERTY TAX ADMIN COST ALLOCATION FACTORS
 FISCAL YEAR 2004-05 - Costs

FOR FISCAL YEAR 2005-06

TOTAL TO ALLOCATE: \$7,537,971

FUND	ENTITY	-A-	-B-	-C-	-D-	-E-	-F-	-G-
		Adjusted AB 8 PT REVENUE LESS DELINQ ALLOCATION	ERAF III Shift (2 Yr. Shift)	TO RDA (NET) Increment	UNITARY AND OPER. NON UNITARY	Adjusted Net Property Tax AB 8 Revenue Total (A+B+C+D)	Administrative Cost Apportionment FACTOR	Administrative Cost (F X TOTAL)
0001	GENERAL	\$ 100,548,409	\$(3,894,354)	\$(5,804,760)	\$ 1,918,639	\$ 92,767,934	18.8647%	\$ 1,422,019
0578	CITY OF BUELLTON	857,135	(77,267)	(88,235)	4,200	695,833	0.1415%	10,666
0580	CITY OF CARP	1,234,290	(130,688)	-	23,166	1,126,768	0.2291%	17,269
0602	CITY OF CARP LTG #1	217,817	(17,566)	-	3,551	203,802	0.0414%	3,121
0632	CITY OF GOLETA	2,010,019	(163,787)	(141,397)	-	1,704,835	0.3467%	26,134
0640	CITY OF GUAD	281,774	(33,217)	(160,618)	5,966	93,905	0.0191%	1,440
0680	GUADALUPE CITY LTG DIST	61,450	(1,364)	(48,424)	1,134	12,796	0.0026%	196
0700	CITY OF LOMPOC	3,324,145	(349,615)	(339,780)	48,856	2,683,606	0.5457%	41,135
0760	CITY OF S.B.	14,030,552	(1,238,569)	(1,925,219)	173,465	11,040,229	2.2451%	169,235
0840	CITY OF S.M.	6,515,483	(905,232)	(112,693)	70,219	5,567,777	1.1322%	85,345
0875	CITY OF SOLVANG	1,002,991	(85,710)	-	19,591	936,872	0.1905%	14,360
2120	CO SVC AREA #3	620,922	(45,876)	-	24,566	599,612	0.1219%	9,189
2130	CO SVC AREA #4	26,253	(2,148)	-	1,357	25,462	0.0052%	392
2140	CO SVC AREA #5	81,422	(6,483)	-	2,887	77,826	0.0158%	1,191
2170	CO SVC AREA #11	30,683	(2,207)	-	279	28,755	0.0058%	437
2220	CO SVC AREA #31	27,380	(1,491)	(13,570)	239	12,558	0.0026%	196
2280	SB CO FIRE PROT DIST	22,639,753	-	(563,861)	230,725	22,306,617	4.5361%	341,930
2400	SB CO FLD CONT/WTR CON	1,401,527	(100,434)	(73,890)	18,043	1,245,246	0.2532%	19,086
2460	GUAD FLD ZN #3	40,562	(2,404)	(11,165)	713	27,706	0.0056%	422
2470	LOM CTY FLD ZN #2	257,699	(18,596)	(26,577)	3,209	215,735	0.0439%	3,309
2480	LOM VLY FLD ZN #2	118,495	(8,378)	-	1,990	112,107	0.0228%	1,719
2500	LOS ALAMOS FLD ZN #1	38,110	(2,329)	-	1,164	36,945	0.0075%	565
2510	ORCUTT FLD ZN #3	203,002	(14,470)	-	2,593	191,125	0.0389%	2,932
2560	S.M. FLD ZN #3	682,637	(44,814)	(16,800)	6,386	627,409	0.1276%	9,618
2570	SM RVR LEVEE MTC ZN	64,612	(4,269)	(3,305)	711	57,749	0.0117%	882
2590	S.Y. FLD ZN #3	205,761	(14,439)	(2,101)	2,866	192,087	0.0391%	2,947
2610	S.C. FLD ZN #2	3,952,720	(288,921)	(258,181)	46,837	3,452,455	0.7021%	52,924
2670	N COUNTY LTG DST	326,349	(24,034)	-	1,873	304,188	0.0619%	4,666
2700	MISSION LTG DST	4,798	(366)	-	33	4,465	0.0009%	68
3050	S.B. CO WTR AGY	1,803,837	(129,622)	(89,652)	21,090	1,605,653	0.3265%	24,611
3210	SM PUB ARPT DST	1,041,009	(375,596)	(27,085)	20,854	659,182	0.1340%	10,101
3260	CARP CMTY	115,603	(8,625)	-	1,659	108,637	0.0221%	1,666
3270	GOL CMTY	332,888	(25,904)	(11,674)	7,024	302,334	0.0615%	4,636
3280	GUAD CMTY	60,397	(2,802)	(24,769)	1,363	34,189	0.0070%	528
3290	LOM CMTY	276,727	(19,292)	(15,309)	4,896	247,022	0.0502%	3,784
3300	LOS ALAMOS CMTY	9,651	(617)	-	501	9,535	0.0019%	143
3310	OAK HILL CMTY	128,099	(9,140)	(1,287)	2,432	120,104	0.0244%	1,839
3320	S.M. CMTY	490,559	(33,670)	(6,183)	7,348	458,054	0.0931%	7,018
3516	LOS ALAMOS CMM SVC	54,422	(28,566)	-	560	26,416	0.0054%	407
3566	S.Y. COMM SVC	122,910	(69,143)	-	1,189	54,956	0.0112%	844
3630	CARP-SUMMER. FIRE	4,983,149	-	-	53,552	5,036,701	1.0242%	77,204
3650	MONT.FIRE PROT	9,393,068	-	-	56,820	9,449,888	1.9217%	144,857
3655	ORCUTT FIRE DST	120,018	-	-	2,244	122,262	0.0249%	1,877
3750	LOM HSP. DST	699,326	-	(38,034)	11,487	672,779	0.1368%	10,312
3817	EMBAR. MUNI IMPT	184,397	(11,744)	-	1,454	174,107	0.0354%	2,668
4090	SB METRO TRANSIT DST	731,611	(15,272)	(61,386)	12,442	667,395	0.1357%	10,229
4150	CARP MOSQ ABTMT	80,916	-	-	1,073	81,989	0.0167%	1,259
4160	SB COASTAL VECTOR CTRL	189,352	-	(8,111)	3,171	184,412	0.0375%	2,827
4300	STOWELL PKG/LTG DST	18,472	-	-	304	18,776	0.0038%	286
4400	CUYAMA VLY REC DST	67,560	(4,847)	-	5,163	67,876	0.0138%	1,040
4410	I.V. REC & PARK	213,664	(18,357)	(104,482)	1,598	92,423	0.0188%	1,417
4500	CACHUMA RES. CONS	67,970	(4,887)	(717)	1,133	63,499	0.0129%	972
4560	CARP SNTY	366,380	(293,012)	-	6,432	79,800	0.0162%	1,221
4640	GOL SNTY	100,580	(77,667)	(2,883)	1,184	21,214	0.0043%	324
4900	GOL WEST SNTY	1,580,466	(530,379)	(205,034)	30,542	875,595	0.1781%	13,425
5100	MONT. SNTY	312,508	(187,489)	-	2,615	127,634	0.0260%	1,960
5215	SUMMER. SNTY	144,745	(52,266)	-	1,882	94,361	0.0192%	1,447
5700	SM VLY WTR CONS DST	204,321	(11,611)	(7,943)	2,324	187,091	0.0380%	2,864
5800	S.Y. RVR WTR CONS	191,500	(13,931)	(7,488)	2,944	173,025	0.0352%	2,653

COUNTY OF SANTA BARBARA
SB 2557 PROPERTY TAX ADMIN COST ALLOCATION FACTORS
 FISCAL YEAR 2004-05 - Costs

FOR FISCAL YEAR 2005-06

TOTAL TO ALLOCATE: \$7,537,971

FUND	ENTITY	-A-	-B-	-C-	-D-	-E-	-F-	-G-
		Adjusted AB 8 PT REVENUE LESS DELINQ ALLOCATION	ERAF III Shift (2 Yr. Shift)	TO RDA (NET) Increment	UNITARY AND OPER. NON UNITARY	Adjusted Net Property Tax AB 8 Revenue Total (A+B+C+D)	Administrative Cost Apportionment FACTOR	Administrative Cost (F X TOTAL)
6001	BALLARD SCH DST	1,050,215	-	-	8,857	1,059,072	0.2154%	16,237
6101	BLOCH. UN SCH DST	180,048	-	-	13,308	193,356	0.0393%	2,962
6301	BUELLTON UN SCH DST	2,296,496	-	(121,842)	32,701	2,207,355	0.4489%	33,838
6401	CAS. SCH DST	4,455	-	-	184	4,639	0.0009%	68
6501	COLD SPRING SCH DST	2,024,481	-	-	11,203	2,035,684	0.4140%	31,207
6601	COLL. SCH DST	2,904,451	-	-	39,651	2,944,102	0.5987%	45,130
6801	GOL UN SCH DST	22,994,762	-	(1,347,020)	533,705	22,181,447	4.5106%	340,008
6901	GUAD UN SCH DST	903,058	-	(339,412)	16,222	579,868	0.1179%	8,887
7001	HOPE SCH DST	5,333,030	-	-	44,765	5,377,795	1.0936%	82,435
7101	LOS ALAMOS SCH DST	632,210	-	-	8,819	641,029	0.1304%	9,830
7201	LOS OLIVOS SCH DST	936,363	-	-	15,564	951,927	0.1936%	14,594
7301	MONT. UN SCH DST	6,818,824	-	-	41,414	6,860,238	1.3950%	105,155
7401	ORCUTT UN SCH DST	6,814,258	-	-	100,809	6,915,067	1.4062%	105,999
7501	S.B. SCH DST	25,518,638	-	(3,349,139)	243,888	22,413,387	4.5578%	343,566
7601	SM/BONITA SCH DIST	13,056,703	-	(203,848)	138,514	12,991,369	2.6418%	199,138
7701	SOL. SCH DST	1,923,088	-	-	35,674	1,958,762	0.3983%	30,024
7801	VISTA DEL MAR SCH DST	1,203,893	-	-	27,585	1,231,478	0.2504%	18,875
8201	S.B. HGH SCH	45,127,764	-	(3,092,417)	539,117	42,574,464	8.6576%	652,607
8301	S.M. JT UN HGH	18,447,373	-	(354,854)	268,255	18,360,774	3.7337%	281,445
8401	S.Y. VLY HGH	7,784,684	-	(64,356)	126,318	7,846,646	1.5956%	120,276
8701	CARP UNIF SCH	11,740,743	-	-	126,146	11,866,889	2.4132%	181,906
8801	CUYAMA UNIF SCH	536,748	-	-	33,640	570,388	0.1160%	8,744
8901	LOM UNIF SCH	11,387,687	-	(639,262)	173,230	10,921,655	2.2209%	167,411
9401	A HANCOCK JT COMM COL	9,686,434	-	(231,533)	149,840	9,604,741	1.9531%	147,224
9610	SB COMM COLL DST	17,802,888	-	(1,081,488)	210,190	16,931,590	3.4431%	259,540
9801	CO SCH SER	18,889,892	-	(902,641)	246,652	18,233,903	3.7079%	279,500
9802	EDUCATION REVENUE AUG	64,666,367	9,403,467	(2,015,577)	130,855	72,185,112	14.6790%	1,106,499
RDA:	BUELLTON	-	-	454,862	-	454,862	0.0925%	6,973
RDA:	GUADALUPE	-	-	1,207,438	-	1,207,438	0.2455%	18,506
RDA:	LOMPOC	-	-	2,022,072	-	2,022,072	0.4112%	30,996
RDA:	SANTA BARBARA	-	-	14,543,488	-	14,543,488	2.9574%	222,928
SB CO RDA (IV PROJECT) - 3100		-	-	3,394,832	-	3,394,832	0.6903%	52,035
RDA:	GOLETA	-	-	1,448,128	-	1,448,128	0.2945%	22,199
RDA:	SANTA MARIA III	-	-	3,902	-	3,902	0.0008%	60
RDA:	SANTA MARIA IV	-	-	871,280	-	871,280	0.1772%	13,357
TOTALS		\$ 485,558,408	\$ -	\$ -	\$ 6,199,644	\$ 491,758,052	100.0000%	\$ 7,537,971

G:\Budget\SB2557\05-06\2005-06ADFE.xls\Exhibit II(A)

**COUNTY OF SANTA BARBARA
PROPERTY TAX ADMINISTRATION COSTS
FISCAL YEAR 2004-05 - Costs**

**ADMINISTRATIVE FEE
FOR FISCAL YEAR 2005-06**

FUND	ENTITY	-G-	-H-	-I-	-J-
		Administrative Cost	LESS DIRECT CREDIT 1/4 OF 1% FEE	LESS Schools, ERAF General Fund	ADJUSTED Administrative Cost (Fee)
0001	GENERAL	\$ 1,422,019	\$ -	\$ 1,422,019	\$ -
0578	CITY OF BUELLTON	10,666	-	-	10,666
0580	CITY OF CARP	17,269	-	-	17,269
0602	CITY OF CARP LTG #1	3,121	513	-	2,608
0632	CITY OF GOLETA	26,134	-	-	26,134
0640	CITY OF GUAD	1,440	-	-	1,440
0680	GUAD CITY LGT DIST	196	145	-	51
0700	CITY OF LOMPOC	41,135	-	-	41,135
0760	CITY OF S.B.	169,235	-	-	169,235
0840	CITY OF S.M.	85,345	-	-	85,345
0875	CITY OF SOLVANG	14,360	-	-	14,360
2120	CO SVC AREA #3	9,189	1,492	-	7,697
2130	CO SVC AREA #4	392	61	-	331
2140	CO SVC AREA #5	1,191	191	-	1,000
2170	CO SVC AREA #11	437	68	-	369
2220	CO SVC AREA #31	196	63	-	133
2280	SB CO FIRE PROT DIST	341,930	52,039	-	289,891
2400	SB CO FLD CONT/WTR CON	19,086	3,191	-	15,895
2460	GUAD FLD ZN #3	422	96	-	326
2470	LOM CTY FLD ZN #2	3,309	575	-	2,734
2480	LOM VLY FLD ZN #2	1,719	263	-	1,456
2500	LOS ALAMOS FLD ZN #1	565	77	-	488
2510	ORCUTT FLD ZN #3	2,932	441	-	2,491
2560	S.M. FLD ZN #3	9,618	1,493	-	8,125
2570	SM RVR LEVEE MTC ZN	882	143	-	739
2590	S.Y. FLD ZN #3	2,947	465	-	2,482
2610	S.C. FLD ZN #2	52,924	9,126	-	43,798
2670	N COUNTY LTG DST	4,666	727	-	3,939
2700	MISSION LTG DST	68	11	-	57
3050	S.B. CO WTR AGY	24,611	4,101	-	20,510
3210	SM PUB ARPT DST	10,101	2,294	-	7,807
3260	CARP CMTY	1,666	261	-	1,405
3270	GOL CMTY	4,636	784	-	3,852
3280	GUAD CMTY	528	143	-	385
3290	LOM CMTY	3,784	620	-	3,164
3300	LOS ALAMOS CMTY	143	21	-	122
3310	OAK HILL CMTY	1,839	291	-	1,548
3320	S.M. CMTY	7,018	1,074	-	5,944
3516	LOS ALAMOS CMM SVC	407	112	-	295
3566	S.Y. COMM SVC	844	276	-	568
3630	CARP-SUMMER. FIRE	77,204	11,175	-	66,029
3650	MONT. FIRE PROT	144,857	21,390	-	123,467
3655	ORCUTT FIRE DST	1,877	275	-	1,602
3750	LOM HSP. DST	10,312	1,561	-	8,751
3817	EMBAR. MUNI IMPT	2,668	455	-	2,213
4090	SB METRO TRANSIT DST	10,229	1,697	-	8,532
4160	CARP MOSQ ABTMT	1,259	183	-	1,076
4160	SB COASTAL VECTOR CTRL	2,827	445	-	2,382
4300	STOWELL PKG/LTG DST	286	44	-	242
4400	CUYAMA VLY REC DST	1,040	138	-	902
4410	I.V REC & PRK	1,417	488	-	929
4500	CACHUMA RES. CONS	972	147	-	825
4560	CARP SNTY	1,221	852	-	369
4640	GOL SNTY	324	234	-	90
4900	GOL WEST SNTY	13,425	3,819	-	9,606
5100	MONT. SNTY	1,960	713	-	1,247
5215	SUMMER. SNTY	1,447	327	-	1,120
5700	SM VLY WTR CONS DST	2,864	451	-	2,413
5800	S.Y. RVR WTR CONS	2,653	437	-	2,216

**COUNTY OF SANTA BARBARA
PROPERTY TAX ADMINISTRATION COSTS
FISCAL YEAR 2004-05 - Costs**

**ADMINISTRATIVE FEE
FOR FISCAL YEAR 2005-06**

FUND	ENTITY	-G-	-H-	-I-	-J-
		Administrative Cost	LESS DIRECT CREDIT 1/4 OF 1% FEE	LESS Schools, ERAF General Fund	ADJUSTED Administrative Cost (Fee)
6001	BALLARD SCH DST	16,237	-	16,237	-
6101	BLOCH. UN SCH DST	2,962	-	2,962	-
6301	BUELLTON UN SCH DST	33,838	-	33,838	-
6401	CAS. SCH DST	68	-	68	-
6501	COLD SPRING SCH DST	31,207	-	31,207	-
6601	COLL. SCH DST	45,130	-	45,130	-
6801	GOL UN SCH DST	340,008	-	340,008	-
6901	GUAD UN SCH DST	8,887	-	8,887	-
7001	HOPE SCH DST	82,435	-	82,435	-
7101	LOS ALAMOS SCH DST	9,830	-	9,830	-
7201	LOS OLIVOS SCH DST	14,594	-	14,594	-
7301	MONT. UN SCH DST	105,155	-	105,155	-
7401	ORCUTT UN SCH DST	105,999	-	105,999	-
7501	S.B. SCH DST	343,566	-	343,566	-
7601	SM/BONITA SCH DIST	199,138	-	199,138	-
7701	SOL. SCH DST	30,024	-	30,024	-
7801	VISTA DEL MAR SCH DST	18,875	-	18,875	-
8201	S.B. HGH SCH	652,607	-	652,607	-
8301	S.M. JT UN HGH	281,445	-	281,445	-
8401	S.Y. VLY HGH	120,276	-	120,276	-
8701	CARP UNIF SCH	181,906	-	181,906	-
8801	CUYAMA UNIF SCH	8,744	-	8,744	-
8901	LOM UNIF SCH	167,411	-	167,411	-
9401	A HANCOCK JT COMM COL	147,224	-	147,224	-
9601	SB COMM COLL DST	259,540	-	259,540	-
9801	CO SCH SER	279,500	-	279,500	-
9802	EDUCATION REVENUE AUG	1,106,499	-	1,106,499	-
RDA:	BUELLTON	6,973	-	-	6,973
RDA:	GUADALUPE	18,506	-	-	18,506
RDA:	LOMPOC	30,996	-	-	30,996
RDA:	SANTA BARBARA	222,928	-	-	222,928
SB CO RDA (IV PROJECT)		52,035	-	-	52,035
SB CO RDA GOLETA OLD TOWN PROJECT)		22,199	-	-	22,199
RDA:	SANTA MARIA III	60	-	-	60
RDA:	SANTA MARIA IV	13,357	-	-	13,357
TOTAL:		<u>\$ 7,537,971</u>	<u>\$ 125,988</u>	<u>\$ 6,015,124</u>	<u>\$ 1,396,859</u>
				Recoverable @	18.53097%