RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA

IN THE MATTER OF AUTHORIZING THE COUNTY TREASURER TO)
MAKE TEMPORARY TRANSFERS TO COUNTY OPERATING FUNDS,)
SCHOOL DISTRICT FUNDS, AND SPECIAL DISTRICT FUNDS FOR   )   RESOLUTION NO._____
THE FISCAL YEAR 2008-09 IN SUCH AMOUNTS AS MAY BE   )
DIRECTED BY THE AUDITOR-CONTROLLER   )

WHEREAS, the 2008-09 Secured Taxes accruing to the County funds of Santa Barbara County and to the General Fund of the various School Districts, and to the General Fund of the various Special Districts of the County will not become available until tax collection time on or about December 31, 2008 and April 20, 2009; and

WHEREAS, the cash in said funds may be insufficient to meet the obligations that will be incurred between July 1, 2008 and April 20, 2009.

NOW THEREFORE, BE IT AND IT IS HEREBY ORDERED AND RESOLVED that the Board of Supervisors of Santa Barbara County does hereby authorize and direct the County Treasurer of the County of Santa Barbara to make temporary transfers between July 1, 2008 and April 20, 2009, from available funds in his custody as County Treasurer, to County Operating Funds, Special District General Funds, or the School District General Funds, in such amounts as may be directed by the Auditor-Controller of Santa Barbara County. Said temporary transfer to be repaid to the County Treasurer from the revenues accruing to each such fund before any other obligation of said funds are met from such revenues, all as outlined and provided for by Section 6 of Article XVI of the Constitution of the State of California.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Barbara, this 3rd day of June 2008 by the following vote:

AYES:

NOES:

ABSENT:

_____
CHAIR, BOARD OF SUPERVISORS

ATTEST:
CLERK OF THE BOARD OF SUPERVISORS

BY_____

APPROVED AS TO FORM: APPROVED AS TO ACCOUNTING FORM:
DANIEL J WALLACE   ROBERT W. GEIS, C.P.A.
COUNTY COUNSEL   AUDITOR-CONTROLLER

BY_____   BY_____
    DEPUTY COUNTY COUNSEL