

# Attachment 6

Budget Revision Request BJE #0010040

# Budget Journal Entry

Document Number: BJE - 0010040      Batch ID: 2932268      Created On: 7/29/2024 11:48:13 AM  
 Document Description: Foster Rd. Lighting Project      Processed On:      Created By: Toni Bailey  
 Post On: 11/5/2024      Processed By:

**References**

Audit Trail:                      Actualizing JE:

**Budget Revision Request**

Agenda Item:    Agenda Date: 11/5/2024    Approval: BOS 4/5    Has Board Letter: Yes

Related Event:

Title:                      GS, Establish Appropriations for the Foster Road Lighting Project

Budget Action: Increase approps of \$1.4M in GS Utilities Srvcs Fund for Foster Rd Lighting Project (24021) funded by op xfers from the Gen Fund (\$1.2M), Cap Outlay Fund (\$157k), & unanticipated revenue from IRS 179d Tax Deduction Credit (\$50k). Increase approps of \$1.2M in Gen Cnty Progs Gen Fund for Other Financing Uses funded by release of Committed Adv Constr Reserve Fund Bal. Xfer approps of \$157k in GS Cap Outlay Fund from Cap Assets to Other Financing Uses for an op xfer to the Utilities Srvcs

Justification: The attached Budget Revision Request will provide the advance funding from the General Fund that is needed to initiate and fund the Foster Road Energy Efficient Lighting Project until the On Bill Financing (OBF) Loan proceeds and Energy Efficiency Conservation Block Grant (EECBG) funds are received, later this fiscal year. \$50,000 in funding will come from an IRS 179d Tax Deduction Credit and \$157,038 is available through the Capital Outlay Fund Countywide Energy Reduction Program.

Because the OBF Loan proceeds of \$970,312 and the EECBG funds of \$231,840 are not released until the project is completed, General Services will require advance funding of \$1,202,152 in order to initiate and fund the project. These advance funds are available in the General Fund General County Programs Committed Advance Construction Reserve Fund Balance and will be repaid upon project completion.

On January 30th, 2023 the County performed lighting audits for the County-owned buildings on Foster Road and California Boulevard, funded through The Energy Coalition’s Central Coast LEAP (CC-LEAP) program. This involved conducting a detailed, room-by-room lighting audit. Through the program, the County has received an actionable lighting energy project tailored to each building that includes installing new energy efficient lights and lighting control systems. The Project was presented to and approved by the Debt Advisory Committee on January 18th, 2024.

**Budget Revision Request Financial Summary**

Fund	Department	Project	Object Level	Source Amount	Use Amount
0030 - Capital Outlay	063 - General Services		65 - Capital Assets	0.00	(157,038.00)
0030 - Capital Outlay	063 - General Services		70 - Other Financing Uses	0.00	157,038.00
Fund: 0030 - Capital Outlay, Department: 063 - General Services Total:				0.00	0.00
1920 - Utilities Services	063 - General Services		40 - Other Financing Sources	1,359,190.00	0.00
1920 - Utilities Services	063 - General Services		45 - Miscellaneous Revenue	50,000.00	0.00

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1920 - Utilities Services	063 - General Services	65 - Capital Assets	0.00	1,409,190.00
	Fund: 1920 - Utilities Services, Department: 063 - General Services Total:		<u>1,409,190.00</u>	<u>1,409,190.00</u>
0001 - General	990 - General County Programs	70 - Other Financing Uses	0.00	1,202,152.00
0001 - General	990 - General County Programs	93 - Changes to Committed	1,202,152.00	0.00
	Fund: 0001 - General, Department: 990 - General County Programs Total:		<u>1,202,152.00</u>	<u>1,202,152.00</u>

## Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
1920	063	2420	5910	970,312.00		1930		24021	202408	Advance from Gen Fund advance for 0% OBF Loans
1920	063	2420	5910	231,840.00		1930		24021	202408	Advance from the Gen Fund for Energy Block Grant
1920	063	2420	5911	157,038.00		1930		24021	202408	Foster Rd Energy Efficiency frm Cap Proj Fund 0030
1920	063	2420	5909	50,000.00		1930		24021	202408	IRS 179d Tax Deduction Credit
1920	063	2530	8200		1,409,190.00	1930		24021	202408	Foster Road Energy Efficiency Lighting Project
0030	063	2530	8200	157,038.00		1930		24008	202408	Foster Rd Energy Efficiency frm Cap Proj Fund 0030
0030	063	2530	7901		157,038.00	1930		24008	202408	Foster Rd Energy Efficiency frm Cap Proj Fund 0030
0001	990	2420	9819	1,202,152.00		8300			202506	063-GS: Foster Road Lighting Project
0001	990	2530	7901		970,312.00	8300			202506	063-GS: Foster Rd Lighting Proj, 0% OBF Loans
0001	990	2530	7901		231,840.00	8300			202506	063-GS: Foster Rd Lighting Proj Energy Block Grant
			Total	<u>2,768,380.00</u>	<u>2,768,380.00</u>					

## Signatures

Signed By	Approval Level	Department/Agency-Fund Group	Signed On	Valid
Toni Bailey	Fund/Department	063-General Services Funds	10/2/2024 5:27:41 PM	N
Lynne Dible	Fund/Department	063-General Services Funds	10/8/2024 4:34:42 PM	Y
Brant Markley	Fund/Department	063-General Services Funds	10/21/2024 5:36:02 PM	Y
Steven Yee	CEO Analyst	All Depts-All Funds	10/23/2024 9:50:09 AM	Y
Daniel Williams	CEO Analyst	All Depts-All Funds	10/23/2024 9:54:40 AM	Y
Jeremy Pena	FACS	All Depts-All Funds	10/23/2024 11:12:09 AM	Y
Juan Izquierdo	Chief Deputy Controller	All Depts-All Funds	10/23/2024 1:55:07 PM	Y
Paul Clementi	Budget Director	All Depts-All Funds	10/24/2024 10:19:39 AM	Y