

**REDEVELOPMENT AGENCY
BUDGET REVISIONS**

04/19/11

Transfer No: 0001214

Redevelopment Housing Fund (3102)	\$15,000 Total
Redevelopment Agency Operating Fund (3100)	\$7,000 Total
Redevelopment Agency Service Fund (3104)	\$15,000 Total

Redevelopment Housing Fund (3102)

Increase \$15,000 for debt service payment and reduce county provided services; to provide for the operational revenue and expenses for 761 Camino Pescadero in Isla Vista.

The Redevelopment Agency purchased the property at 761 Camino Pescadero for conversion to affordable housing in Fiscal Year 2012-13. This revision will establish the operating budget for the rent revenues of \$127,751 and maintenance expenditures of \$60,000 associated with the management of the property.

Redevelopment Agency Operating Fund (3100)

Augment "Other Changes" object level to increase the allocation for reprographics and liability insurance, offset with unanticipated revenue of supplemental taxes (\$7,000).

Augment "Other Charges" object level to increase the allocation for reprographics and liability insurance, offset with unanticipated revenue of supplemental taxes (\$7,000).

Redevelopment Agency Service Fund (3104)

Increase of \$15,000 for funding of debt service payment.

(COPIES OF ACTUAL BUDGET REVISION FORMS ARE AVAILABLE FOR PUBLIC INSPECTION IN
THE AUDITOR-CONTROLLER'S OFFICE)

Budget Revision Request

BJE 0001214
Budget Journal Entry #

Gov. Code Sec. 29125 & 29130

Subject / Title: Provide a **short description** for this budget revision request. For example: "Designate funds for zoning ordinance amendments" or "Distribute proceeds from sale of 2005 COPS".

Related Journal Entry #

Redevelopment Housing Fund (3102) - to provide for the operational revenue and expenses for 761 Camino Pescadero in Isla Vista. Increase \$15,000 for debt service payment and reduce county provided services.

Fund 3104

Redevelopment Agency Operating Fund (3100): Augment Other Charges object level to increase the allocation for reprographics and liability insurance, offset with unanticipated revenue of supplemental taxes (\$7,000).

Redevelopment Agency Debt Service Fund (3104): Increase of \$15,000 for funding of debt service payment

Justification: For all changes: explain what the change is for and why it is needed. Attach additional justification, board Letters or spreadsheet, if appropriate. When moving Appropriation: explain why it's available. When Revenue is adjusted: explain the reason for the increase or decrease. For adjustments to General Fund Contingency: explain why no other alternative funding source is available.

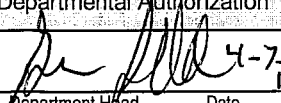
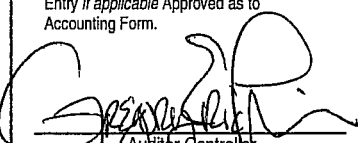
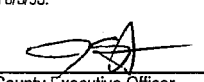
Fund 3102: The Redevelopment Agency purchased the property at 761 Camino Pescadero for conversion to affordable housing in FY12-13. This revision will establish the operating budget for the rent revenues of \$127,751 and maintenance expenditures of \$60,000 associated with the management of the property.

Fund 3100: It is necessary to increase the allocation for reprographics and liability insurance to pay for estimated costs through the end of the fiscal year. This cost will be offset with unanticipated revenue from supplemental taxes

Fund 3104: Increased funding for debt service payment.

Financial Summary

Increase or (Decrease) in Appropriation for / Uses:	Department / Fund 993 / 3102		Department / Fund 993 / 3100		Department / Fund 993 / 3100		Department / Fund 993 / 3104		
	Salaries & Benefits		00		00		00		00
Services & Supplies	60,000	00		00	(15,000)	00		00	
Other Charges		00	7,000	00		00		00	
Fixed Assets		00		00		00		00	
Other Financing Uses		00		00	15,000	00		00	
Intrafund Transfers		00		00		00		00	
Reserve or Designation	67,751	00		00		00	15,000	00	
Sources:									
Revenue	127,751	00	7,000	00		00		00	
Other Financing Sources		00		00		00	15,000	00	
Intrafund Transfers		00		00		00		00	
Reserve or Designation		00		00		00		00	
Effect on Contingency / RE	-	00		00		00		00	

Departmental Authorization  Department Head Date 4-7-11	Auditor-Controller Budget Journal Entry and Related Journal Entry if applicable Approved as to Accounting Form.  Auditor-Controller	CEO's Recommendation <input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove Date 4/12/11 Transfer/Revision in Accordance with Board Policy dated 8/3/93.  County Executive Officer	Board of Supervisor's Action <input type="checkbox"/> Approved <input type="checkbox"/> Disapproved Date _____ Agenda Item _____ Clerk of the Board of Supervisors
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Budget Journal Entry

Document Number: BJE - 0001214 Batch ID: 1262593
 Document Description: Housing RDA Processed On:
 Post On: Processed By:

References

Audit Trail:

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	QUnit	Proj	Budget Period	Description
3102	993	2420	3409	7,394.00		8000	8000		201009	Inventory Frat House
3102	993	2420	3409	13,373.00		8000	8000		201010	Inventory Frat House
3102	993	2420	3409	13,373.00		8000	8000		201011	Inventory Frat House
3102	993	2420	3409	13,373.00		8000	8000		201012	Inventory Frat House
3102	993	2420	3409	13,373.00		8000	8000		201101	Inventory Frat House
3102	993	2420	3409	13,373.00		8000	8000		201102	Inventory Frat House
3102	993	2420	3409	13,373.00		8000	8000		201103	Inventory Frat House
3102	993	2420	3409	13,373.00		8000	8000		201104	Inventory Frat House
3102	993	2420	3409	13,373.00		8000	8000		201105	Inventory Frat House
3102	993	2420	3409	13,373.00		8000	8000		201106	Inventory Frat House
3102	993	2530	7460		60,000.00	8000	8000		201106	Inventory Frat House
3102	993	2530	9799		67,751.00	8000	8000		201106	Inventory Frat House
3100	993	2420	3054	7,000.00		8000	8000		201104	RDA unant rev offset Other Charges
3100	993	2530	7895		4,872.00	8000	8000		201104	RDA unant rev offset Other Charges
3100	993	2530	7891		2,128.00	8000	8000		201104	RDA unant rev offset Other Charges
3100	993	2530	7901		15,000.00	8000	8000	RDAADM	201104	Increase transfer for debt service
3100	993	2530	7510	15,000.00		8000	8000		201104	Increase transfer for debt service
3104	993	2420	5911	15,000.00		8000	8000		201104	Increase transfer for debt service
3104	993	2530	9799		15,000.00	8000	8000		201104	Increase transfer for debt service
				Total	164,751.00					
					164,751.00					

Signatures

Signed By _____ Signed On _____ Department/Agency _____

Budget Journal Entry

Stephen Williams 3/23/2011 8:40:14 AM 061 - Auditor-Controller
Betsy Watson 4/7/2011 8:58:55 AM 053 - Planning & Development

