

ATTACHMENT A

Affordable Housing Loan Committee Summary

1. Applicability and Responsibility

The Affordable Housing Loan Committee (Committee) is responsible for reviewing and recommending funding of specific project proposals to the HCD Director. The Committee serves in a technical advisory capacity and is principally concerned with factors that impact the project budget.

The Committee reviews projects and makes recommendations based upon an assessment of project risk/feasibility, market risk, borrower capacity and County portfolio risk determined from information submitted with the application. As part of any recommendation, the Committee will set forth condition(s) and performance deadline(s) considered to be critical benchmarks necessary to evaluate project feasibility.

2. Composition and Selection

The committee is composed of six voting members who represent development interests. The composition as approved by the Board in April of 2007 consists of voting representatives without identified conflicts of interest from. The committee also consists of non – voting representatives to provide not – for – profit and for – profit development technical expertise:

The HCD Grants Administration Manager serves as staff to the Committee. Loan Committee members are appointed by the Housing and Community Development Director.

Committee Representation	Member
North county lender	VACANT
South county lender	Cam Parsons, Santa Barbara Bank and Trust
Professional in architecture/engineering/technical review field	VACANT
City public housing agency	Skip Szymanski, Housing Authority of the City of Santa Barbara
County Auditor-Controller’s Office	Greg Levin
County Treasurer-Tax Collector’s Office	Clint Donati
Non-voting members:	
Not-for-profit housing developer	Scott Smith, Peoples’ Self-Help Housing Corporation
County public housing agency	John Polanskey, Housing Authority of the County of Santa Barbara
For-profit housing developer/consultant	VACANT

3. Schedule and Location of Meetings

Committee meetings convene as necessary to review and recommend project proposals prior to funding recommendations being forwarded to the Board of Supervisors. Meetings are subject to Brown Act notification requirements. Meetings are located in public conference areas, and may be conducted via teleconference between the County of Santa Barbara Administration or Engineering Building in Santa Barbara and the County of Santa Barbara Betteravia Government Center in Santa Maria.