

SANTA BARBARA NEWS PRESS  
Proof of Publication  
(2015.5C.C.P)

Superior Court of  
the State of California  
In and For The County of Santa Barbara

In the Matter of:

Legal 52305  
Ad# 3924884

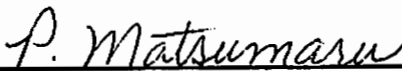
Notice of Public Hearing  
CNS-938607

The undersigned, being the principal clerk of the printer of the Santa Barbara News Press, a newspaper of general circulation, printed and published daily in the City of Santa Barbara, County of Santa Barbara, California and which newspaper has been adjudged a newspaper of general circulation by the Superior Court in the County of Santa Barbara, State of California, Adjudication Number 47171; and that affiant is the principal clerk of said Santa Barbara News Press. That the printed notice hereto annexed was published in the SANTA BARBARA NEWS-PRESS, in the issues of the following named dates

June 6, 2017

all in the year 2017, I hereby certify (or declare) under penalty of perjury that the foregoing is true and correct.

Executed on this 6<sup>th</sup> of June, 2017 at Santa Barbara, CA



P. Matsumaru

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT AND/OR TAXABLE REVENUE OBLIGATIONS BY THE CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY FOR THE PURPOSE OF FINANCING AND REFINANCING FACILITIES FOR THE BENEFIT OF SANTA BARBARA STUDENT HOUSING AND/OR A RELATED ENTITY

NOTICE IS HEREBY GIVEN that at 9:00 a.m., or as soon thereafter as the matter may be heard, on June 20, 2017, at the County Administration Building, Board Hearing Room, 105 East Anapamu Street, Santa Barbara, California 93101, the Board of Supervisors of the County of Santa Barbara (the "Board") will conduct a public hearing (the "Public Hearing") at which the Board will hear and consider information concerning the issuance, from time to time, pursuant to a plan of finance, of one or more series of tax-exempt and/or taxable revenue obligations by the California Enterprise Development Authority (the "Issuer") in an aggregate principal amount not to exceed Six Million Dollars (\$6,000,000) (the "Obligations") for the benefit of Santa Barbara Student Housing, a nonprofit public benefit corporation, duly organized and existing under the laws of the State of California (the "Borrower"). The Issuer will loan the proceeds of the Obligations to the Borrower pursuant to one or more loan agreements (the "Loan Agreement"). The proceeds of the

Obligations loaned to the Borrower will be applied to (i) finance and refinance the costs of acquisition, construction, installation, rehabilitation, equipping and furnishing of the student housing facilities located at 6612 Sueno Road, 6719 Sabado Tardo, 732 Embarcadero Del Norte, 6503 Madrid Road and 777 Camino Pescadero, in the Isla Vista community of Santa Barbara County, California 93117, and 721 West Victoria Street, Santa Barbara, California 93101 (the "Facilities"), and (ii) pay certain costs of issuance in connection with the financing. The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "Code") and owns and operates the Facilities in connection with its mission of providing low-rent, cooperative housing for students, staff, and faculty of the University of California at Santa Barbara. The Facilities include six properties with a total of 100 beds, kitchens, dining rooms, bathrooms and other related facilities. The Obligations will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the County of Santa Barbara (the "County"), the State, or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the County, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations. The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the proposed nature and location of the Facilities and the financing and refinancing of the Facilities with the proceeds of the Obligations may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing by the County of Santa Barbara, Attention: Clerk of the Board of Supervisors, County Administration Building, Room 407, 105 East Anapamu Street, Santa Barbara, California 93101.

Date: June 6, 2017  
COUNTY OF SANTA BARBARA  
By: /s/ Michael Allen  
Chief Deputy Clerk of the Board of Supervisors  
CN938607 2516-41 Jun 6, 2017

June 6/2017--52305