County of Santa Barbara Comprehensive Annual Financial Report (CAFR)

Fiscal Year Ended June 30, 2011



CACHUMA LAKE RECREATIONAL AREA

CAFR Fiscal Year Ended 6/30/11

■ What is the CAFR?

New Fund Balance Categories

Financial Highlights

Questions

CAFR Background

- Annual audit required
- Contract with independent CPA firm
- Over the years, expanded reporting requirements have added complexity
- Received an unqualified ("clean") opinion for FY 10-11

CAFR Highlights

- Introductory Section Letter of Transmittal (pp. 1-7)
- Financial Section
 - Independent Auditor's Report (pp. 9-10)
 - Management's Discussion & Analysis (MD&A) (pp. 11-27)
 - Statement of Net Assets Entity-wide (p. 30)
 - Statement of Activities Entity-wide (p. 31)
 - Statement of Revenues, Expenditures & Changes in Fund Balances Governmental Funds (pp. 34-35)
 - Notes to Financial Statements (pp. 49-99)
 - Cash & Investments (pp. 62-67)
 - Long-term Liabilities (pp. 73-80)
 - Commitments & Contingencies (pp. 82-84)
 - Fund Balances (pp. 86-87)
 - Retirement & Other Postemployment Benefits (pp. 91-97)
 - Subsequent Events (p. 99)
- Statistical Section (pp. 149-166)

New Fund Balance Categories

GASB 54 Fund Balance Categories:

Similar to reserved -

Nonspendable

Restricted

Committed

Assigned

Unassigned

Similar to designated

Similar to unreserved-

New Fund Balance Categories

COUNTY OF SANTA BARBARA, CALIFORNIA BALANCE SHEET GOVERNMENTAL FUNDS June 30, 2011 (in thousands)

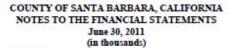
	General	Roads	Public Health	Social Services	ADMHS	Flood Control District	Capital Projects	RDA Debt Service	Other Governmental Funds	Total Governmental Funds
ASSETS	\$ 109,457	\$ 27,775	\$ 32,212	\$ 16,904	\$ 35,553	\$ 63,098	\$ 23,052	\$ 1,438	\$ 62,209	\$ 371,698
LIABILITIES AND FUND BALANCES Liabilities:										
Total liabilities	25,617	12,047	6,859	11,210	25,755	558	6,689	17,000	11,500	117,235
Fund balances (Note 15):										
Nonspendable	25,570			550		11			120	26,251
Restricted	7,844	15,728	19,797	2,123	19,268	62,529	12,598	1,438	48,555	189,880
Committed	46,096		5,556	2,759			3,144		2,164	59,719
Assigned				262			621			883
Unassigned	4,330				(9,470)			(17,000)	(130)	(22,270)
Total fund balances	83,840	15,728	25,353	5,694	9,798	62,540	16,363	(15,562)	50,709	254,463
Total liabilities and fund balances	\$ 109,457	\$ 27,775	\$ 32,212	\$ 16,904	\$ 35,553	\$ 63,098	\$ 23,052	\$ 1,438	\$ 62,209	\$ 371,698

COUNTY OF SANTA BARBARA, CALIFORNIA NOTES TO THE FINANCIAL STATEMENTS June 30, 2011 (in thousands)

15. FUND BALANCES

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned (see Note 1 for a description of these categories). A detailed schedule of fund balances at June 30, 2011 is as follows:

		eneral	Roads	Public Health	Social Services	ADMHS	Flood Control District	Capital Projects	RDA Debt Service	Govern- mental Funds	Total Govern- mental Funds
onspendable: Receivables	2	18.954	s	s	s 2	s	S 11	s	s	S 114	\$ 19.07
Teeter Tax Losses	•	6,566	,	,	,	, -	* 11	,	,	9 117	6,56
Prepaids/Deposits		50	_	-	550	_	_		_	6	60
otal nonspendable fund balance	_	25,570			550		11			120	26,25
estricted for:	_	23,310			330					120	20,23
Purpose of Fund			12,355	3.173	1.953	13.033	49,879		_	26.810	107.20
Allocated for Capital Outlay		-	2.875	2,272	-,,,,,	,	12,520	_		2,442	17.83
Health Care Programs		-	2,075	15,102	_	_		_		2,112	15,10
COP Proceeds			_		_	_	_	11.593		209	11.80
Inventories Held for Resale			_		-	_	_	-		9,515	9,51
Debt Service			-	-	-	-	-			6,277	6,27
MHSA Prudent Reserve			-	-	-	5,694	-	-		-	5,69
Housing Trust Funds		-	-		-	-	-	-	-	1,780	1,78
PHD Special Projects		-	-	1,482	-	-	-	-	-	-	1,48
GF Loan Covenant			-		-	-	-	-	1,430	-	1,43
Sheriff Categorical Grants		1,232	-	-		-	-	-			1,2
Donations Don Office Missessies		151	-	-	32	-	-	-	-	998	1,18
P&D Offsite Mitigation		1,046	-	-	-	-	-	964	-	-	1,0
DMV/Livescan Probation YOBG		778	_	-	-	-	_	904	-	-	7
Forfeiture Penalty		722	_	-	_	-	_	-	_	_	7
Public Safety Prop 172		591	_		_		_	_		_	5
Assessor AB818		553	_	_	_	_	_	_	_	_	5
Road Infrastructure Mitigation		333	449	_	-	_	_	_	_	_	4
Maintenance-Casa Nueva Bldg		447	777	_	_	_	_	_	_	_	4
Alcoholism Programs			_	_	_	428	_	_	_	_	4
Unrealized Gains			46	37	20	31	130	4		133	4
Survey Monument		370			20		150		_		3
Recorder Modernization		322	_	_	_	_	_			_	3
Gaviota Bikeway		315	_	_	_	_	_	_	_	_	3
Public Arts Program		286			_	_	_			_	25
Vital Records		227			_	_	_	_		_	2
State CDBG			_			_	_	_	-	176	1
Dispute Resolution			_		_	_	_	_		156	1
Probation Programs		153	-		_	-	_	-	-	_	1
Recorder Micrographics		151	-		-	-	-	-	-	_	1
State Off Hwy Fee		147	-		-	_	_	-	-	_	14
Recorder Operations		133			-	-	-			_	1
Animal Control Programs		125			-		-			_	12
DSS Childrens Trust					103	-	-	-		_	10
Parks Projects					-		-	37		57	9
Drug Abuse Programs			-	-	-	77	-		-	-	
DARE		40	-	-	-	-	-		-	-	4
Real Estate Fraud		28	-	-		-	-		-	-	
Imprest Cash			1	3	15	5	-	-	-	2	
Recorder Redaction		23	-	-	-	-	-		-	-	1
Capitalized Interest			-	-	-	-	-		8	-	
Probation LESF/COPS School Safety AB186		4	2	-	-	_	-	-	-	_	
otal restricted fund balance	_	7,844	15,728	19,797	2,123	19,268	62,529	12,598	1,438	48,555	189,8



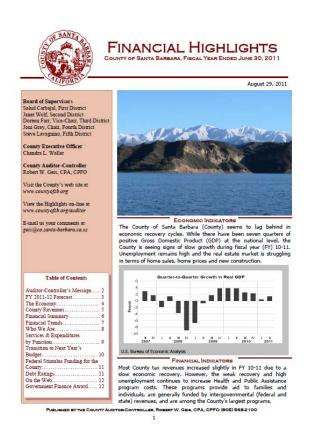
15. FUND BALANCES - CONTINUED

A detailed schedule of fund balances at June 30, 2011 continued:

	General	Roads	Public Health	Social Services	ADMHS	Flood Control District	Capital Projects	RDA Debt Service	Other Govern- mental Funds	Total Govern- mental Funds
Committed to:	O'CERCIAL .	10000		ou vices	ALD MAIN	District	riojeco	Service	- 1 0000	1 04043
Strategic Reserve	19,448	221				-	-		-	19,448
Audit Exceptions	10,200		_		_	-		2	-	10,200
Purpose of Fund	22225		90-40	2,759	5:40	-	98		2.138	4,995
Health Care Programs	2		4.996	_	_	_	-	2	-	4,996
Tax Collector Prop Tax System	2,413	_	-	_				_	-	2,413
Litigation	2,108		_	2	_	_	_	2	_	2.108
Elections Voting Equipment	2,015	_		2	-	_	_	<u></u>	-	2.015
Sheriff Projects	512	-	-	_			1,245	_		1.757
Program Restoration	1.391		_	2	_	-	2.77	22	_	1,391
General Services Projects	221	2	_	2	_	_	1.155	<u>u</u>	_	1,376
Auditor Systems Maint/Develop	1,301	_	-	-		-	-	_		1,301
Assessor Tax Admin Program	1.037	16	1.0	2		822		2		1.037
Facilities Maintenance	884			2		_		0		884
Contingencies	826	_		-		-	_	_		826
Parks Projects	-	£6		- 12		_	646	2	_	646
County Executive Programs	610	3	- 5	18	2020		040	- 3	- 17	610
Tobacco Settlement	010	_	549	_				_	-	549
Planning/Development Projects	532		349	9		- 5		- 2		532
P&D Land Use System	528	5		8	- 2	-		3	_	528
Human Resources Programs	450	-	-			-	_	_	-	450
General County Programs	432	- 5	8.08	3		100		- 8	- 50	432
Recorder Projects	247	-	-	-				-	-	247
	175	70	357	- 2	5 5	- 77	- 5	- 5	22	197
Accumulated Capital Outlay		77		75	270	-	-	7	22	
Unrealized Gains	177 178	-	11	_	-	_	-	-	4	192 178
Ag Commissioner Projects	113	70	-	- 2	5/9/	100		- 5	77.5	113
Public Defender Progams		77		- 5	7	7	-	<u> </u>	-	94
Probation Programs	94	-	-	-	-	-	-		-	
Rental Maintenance	83	77	- 5	- 5	7			7	-	83
Building & Safety Permitting	40	-	-	7	-	-	-		_	40
Salary & Benefits Reductions	24		-	_	-	_	_	-	-	24
Imprest Cash	23	77	-	- 55	7	-	-	57	-	23
Housing Programs	21	-	-	_	-	-	-	-	-	21
Toxic Waste Monitoring	10	70	5.5	- 27			- 77	- 53	-	10
District Attorney Programs	3	-	-	-		-		- +		3
otal committed fund balance	46,096	-	5,556	2,759	-		3,144	-	2,164	59,719
ssigned to purpose of fund:				262		-	621	<u> </u>	_	883
Juassigned fund balance:	4,330		-	7	(9,470)	-	-	(17,000)	(130)	(22,270)
Total fund balances	\$ 83,840	\$ 15,728	\$25,353	\$ 5,694	\$ 9,798	\$62,540	\$16,363	\$(15,562)	\$ 50,709	\$254,463

Financial Highlights

- Summarizes the County's finances into a more 'reader-friendly' format than the CAFR
- FY 10-11 theme: "Mild Recovery"



Certificates of Achievement

- CAFR and Financial Highlights have been submitted to the Government Finance Officers Association's Certificate of Achievement program
- CAFR has received award of excellence for 20 consecutive years
- Financial Highlights has received award of excellence for 14 consecutive years

Action Items

Acting as the Board of Supervisors, receive and file the County's CAFR and Financial Highlights for Fiscal Year 2010-2011.

Questions?



CACHUMA LAKE RECREATIONAL AREA