


CERTIFICATE NUMBER PROP-2245		<b>EVIDENCE OF PROPERTY COVERAGE</b>		ISSUE DATE 03/27/2025	
THIS EVIDENCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BELOW. THIS EVIDENCE OF COVERAGE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND ADDITIONAL INTEREST.					
<b>Public Risk Innovation, Solutions, and Management</b>  C/O ALLIANT INSURANCE SERVICES, INC. 18100 VON KARMAN AVENUE, 10TH FLOOR IRVINE, CA 92612  PHONE (949) 756-0271 / FAX (619) 699-0901 LICENSE #0C36861		COVERAGE AFFORDED <b>A - Public Risk Innovation, Solutions, and Management</b> BY:			
		COVERAGE AFFORDED <b>B -</b> BY:			
<b>MEMBER</b>  SANTA BARBARA COUNTY ATTN: RISK MANAGEMENT 105 EAST ANAPAMU STREET, SUITE 102 SANTA BARBARA, CA 93101		TOWER NUMBER <b>II</b>		MEMORANDUM NUMBER <b>PRISMPR 25-26</b>	
		EFFECTIVE DATE <b>03/31/2025</b>		EXPIRATION DATE <b>03/31/2026</b>	
		CONT. UNTIL TERMINATED IF CHECKED <input type="checkbox"/>			
THIS REPLACES PRIOR EVIDENCE:					
<b>PROPERTY INFORMATION</b> LOCATION / DESCRIPTION AS RESPECTS EVIDENCE OF COVERAGE FOR AGREEMENT BETWEEN SANTA BARBARA COUNTY AND ENTERPRISE FM TRUST FOR LEASED VEHICLES.  ENTEPRISE FM TRUST IS NAMED AS LOSS PAYEE AS THEIR INTEREST MAY APPEAR.					
THIS IS TO CERTIFY THAT THE MEMORANDUMS OF COVERAGE LISTED ABOVE HAVE BEEN ISSUED TO THE MEMBER NAMED ABOVE FOR THE PERIOD INDICATED, NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE MAY BE ISSUED OR MAY PARTAIN. THE COVERAGE AFFORDED BY THE MEMORANDUMS DESCRIBED HEREIN IS SUBJECT TO ALL TERMS, EXCLUSIONS, AND CONDITIONS OF SUCH MEMORANDUMS. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.					
<b>COVERAGE INFORMATION</b>					
COVERAGE / PERILS / FORMS			AMOUNT OF INSURANCE		
ALL RISK OF DIRECT PHYSICAL LOSS OR DAMAGE, INCLUDING FLOOD.			\$25,000,000	PER OCC FOR ALL RISK AND	
EARTHQUAKE IS EXCLUDED. EARTHQUAKE LIMIT IS NOT APPLICABLE.			\$25,000,000	ANN AGG FOR FLOOD	
REPAIR OR REPLACEMENT COST VALUATION SUBJECT TO MEMORANDUM OF COVERAGE PROVISIONS.			\$25,000,000	PER OCC/ANN AGG FOR EARTHQUAKE	
VEHICLE/BUSES ARE SUBJECT TO ACTUAL CASH VALUE OR REPLACEMENT COST PER SCHEDULE ON FILE WITH PRISM.					
<b>ALL LIMITS ARE SHARED.</b>					
<b>REMARKS (INCLUDING SPECIAL CONDITIONS)</b> <b>DEDUCTIBLES:</b> ALL RISK OF DIRECT PHYSICAL LOSS OR DAMAGE (EXCLUDING FLOOD AND EARTHQUAKE): \$100,000 PER OCCURRENCE AS PER SCHEDULE ON FILE WITH PRISM. FLOOD: \$100,000 EXCEPT FOR CRITICAL FLOOD (LOCATIONS IN FEMA FLOOD ZONE A OR V) DEDUCTIBLE IS \$100,000.  VEHICLES & MOBILE EQUIPMENT: IF COVERAGE IS SCHEDULED AND PURCHASED, DEDUCTIBLE APPLIES PER SCHEDULE ON FILE WITH PRISM.					
<b>CANCELLATION</b> SHOULD ANY OF THE ABOVE DESCRIBED MEMORANDUM(S) OF COVERAGE BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE MEMORANDUM(S) OF COVERAGE PROVISIONS.					
<b>ADDITIONAL INTEREST</b>					
NAME AND ADDRESS  ENTERPRISE FM TRUST PO BOX 16805 ST LOUIS, MO 63105		NATURE OF INTEREST			
		<input type="checkbox"/> MORTGAGEE <input checked="" type="checkbox"/> LOSS PAYEE <input type="checkbox"/> (OTHER)			
		AUTHORIZED REPRESENTATIVE  Public Risk Innovation, Solutions, and Management			

**ENDORSEMENT NO. U-7**  
**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)**  
**PROPERTY PROGRAM**

**LENDER'S LOSS PAYABLE ENDORSEMENT**

It is understood and agreed by **PRISM** that:

1. **Loss** or damage, if any, under this Memorandum, shall be paid to the payee named in this Memorandum, its successors and assigns, hereinafter referred to as the **lender**, in whatever form or capacity its interests may appear and whether said interest be vested in said **lender** in its individual or in its disclosed or undisclosed fiduciary or representative capacity, or otherwise, or vested in a nominee or trustee of said **lender**.
2. The coverage under this Memorandum, or any rider or endorsement attached thereto, as to the interest only of the **lender**, its successors and assigns, shall not be invalidated nor suspended:
  - A. By any error, omission, or change respecting the ownership, description, possession, or location of the subject of the coverage or the interest therein, or the title thereto;
  - B. By the commencement of foreclosure proceedings or the giving of notice of sale of any of the property covered by this Memorandum by virtue of any mortgage or trust deed; or
  - C. By any breach of warranty, act, omission, neglect, or non-compliance with any of the provisions of this Memorandum, including any and all riders now or hereafter attached thereto, by the **covered party**, the borrower, mortgagor, trustor, vendee, owner, tenant, warehouseman, custodian, occupant, or by the agents of either or any of them or by the happening of any event permitted by them or either of them, or their agents, or which they failed to prevent, whether occurring before or after the attachment of this endorsement, or whether before or after a **loss**, which under the provisions of this Memorandum of coverage or of any rider or endorsement attached thereto would invalidate or suspend the coverage as to the **covered party**, excluding any acts or omissions of the **lender** while exercising active control and management of the property.
3. In the event of failure of the **covered party** to pay any premium or additional premium which shall be or become due under the terms of this Memorandum or on account of any change in occupancy or increase in hazard not permitted by this Memorandum, PRISM agrees to give written notice to the **lender** of such non-payment of premium after sixty (60) days from and within one hundred and twenty (120) days after due date of such premium and it is a condition of the continuance of the rights of the **lender** hereunder that the **lender** when so notified in writing by PRISM of the failure of the **covered party** to pay such premium shall pay or cause to be paid the premium due within ten (10) days following receipt of PRISM's demand in writing therefore. If the **lender** shall decline to pay said premium or additional premium, the rights of the **lender** under this lender's **loss** payable endorsement shall not be terminated before ten (10) days after receipt of said written notice by the **lender**.
4. Whenever PRISM shall pay to the **lender**, any sum for **loss** or damage under this Memorandum and shall claim that as to the **covered party** no liability therefore exists, this Memorandum, at its option, may pay to the **lender** the whole principal sum and interest and other indebtedness due or to become due from the **covered party**, whether secured or unsecured, (with refund of all interest not accrued), and PRISM, to the extent of such payment, shall thereupon receive a full assignment and transfer, without recourse, of the debt and all rights and securities held as collateral thereto.

5. If there be any other coverage upon the described property, PRISM shall be liable under this Memorandum as to the **lender** for the proportion of such **loss** or damage that the sum hereby covered bears to the entire coverage of similar character on said property under policies held by, payable to and expressly consented to by the **lender**. Any contribution clause included in any fallen building clause waiver or any extended coverage endorsement attached to this Memorandum is hereby nullified except contribution clauses for the compliance with which the **covered party** has received reduction in the rate charged or has received extension of the coverage to include hazards other than fire and compliance with such contribution clause is made a part of the consideration for covering such other hazards. The **lender** upon the payment to it of the full amount of its claim, will subrogate PRISM (pro rata with all other insurers/coverage provides contributing to said payment) to all of the lender's rights of contribution under said other insurance of contribution under said other insurance.
6. Should legal title to and beneficial ownership of any of the property covered under this Memorandum become vested in the **lender** or its agents, coverage under this Memorandum shall continue for the term thereof for the benefit of the **lender** but, in such event, any privileges granted by this lender's **loss** payable endorsement which are not also granted the **covered party** under the terms and conditions of this Memorandum and/or under other riders or endorsements attached thereto shall not apply to the coverage. hereunder as respects such property.
7. All notices herein provided to be given by PRISM to the **lender** in connection with this Memorandum and this lender's **lender** payable endorsement shall be mailed to or delivered to the **lender** at its office or branch described on the first page of this Memorandum.

It is further agreed that nothing herein shall act to increase PRISM's **Limit of Liability**.

This endorsement is part of the Memorandum and takes effect on the effective date of the Memorandum unless another effective date is shown below. All other terms and conditions remain unchanged

**Effective Date:**

**Memorandum No.:** PRISMPR 25-26

**Issue Date:** March 27, 2025



Authorized Representative  
Public Risk Innovation, Solutions, and Management