

**SANTA BARBARA COUNTY**

**TREASURER'S REPORT TO THE BOARD OF SUPERVISORS AND  
THE TREASURY OVERSIGHT COMMITTEE**

**FOR THE QUARTER ENDED JUNE 30, 2022**

## **ECONOMIC TREND**

---

- **On June 15, 2022, the Federal Open Market Committee decided to raise the target range for the federal funds rate to 1-1/2 to 1-3/4 and anticipates that ongoing increases in the target range will be appropriate. In addition, the Committee will continue reducing its holdings of Treasury securities and agency debt and agency mortgage-backed securities, as described in the Plans for Reducing the Size of the Federal Reserve's Balance Sheet that were issued in May. Indicators of economic activity and employment have continued to strengthen. Job gains have been strong in recent months, and the unemployment rate has remained low. The invasion of Ukraine and related events are creating additional upward pressure on inflation and are weighing on global economic activity. The Committee is seeking to achieve maximum employment and inflation at the rate of 2 percent over the longer run.**
- **As summarized in the Beige Book issued July 13, 2022, economic activity expanded at a modest pace since mid-May, however several Districts reported growing signs of slowdown in demand. Most districts noted that consumer spending moderated as higher food and gas prices has diminished households' discretionary income. Non-financial services firms experienced stable to slightly higher demand, and some firms reported that revenues exceeded expectations. Housing demand weakened noticeably as growing concerns about affordability contributed to non-seasonal declines in sales, resulting in a slight increase in inventory and more moderate price appreciation. Commercial real estate conditions slowed. Most Districts continued to report that employment rose at a modest to moderate pace. However, nearly all Districts noted modest improvements in labor availability amid weaker demand for workers, particularly among manufacturing and construction contacts.**
- **All Districts reported substantial price increases at all stages of consumption, with three quarters noting moderation in prices for construction inputs. Increases in food, commodities, and energy (particularly fuel) costs remained significant and historically elevated.**

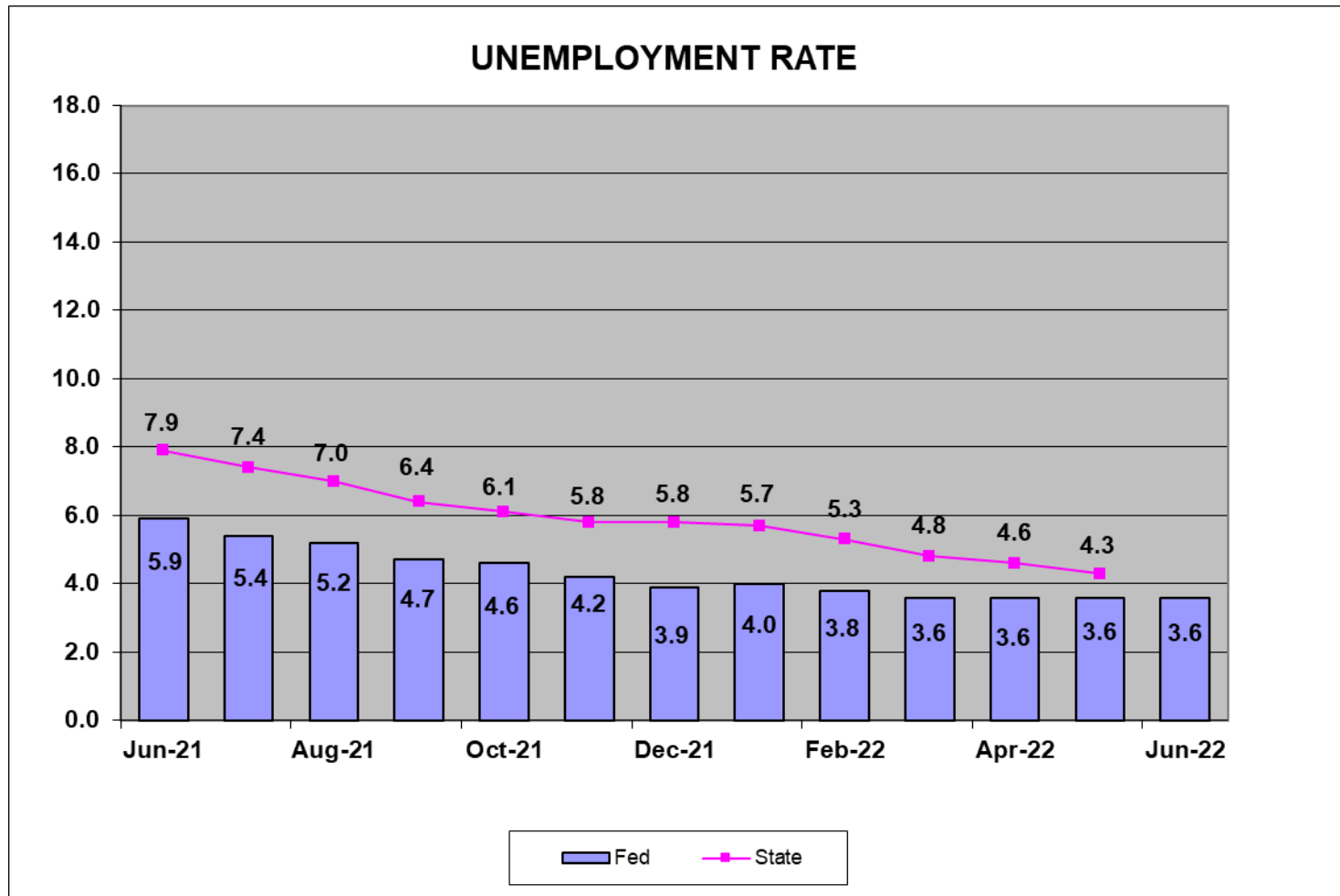
## **INVESTMENT ACTIVITIES**

---

- **The investment portfolio is in compliance with the Government Code and the Treasurer's Investment Policy.**
- **The Treasurer's Investment Pool has sufficient cash flow available to meet all budgeted expenditures for the next six months.**

## ECONOMIC TREND: Unemployment Rate

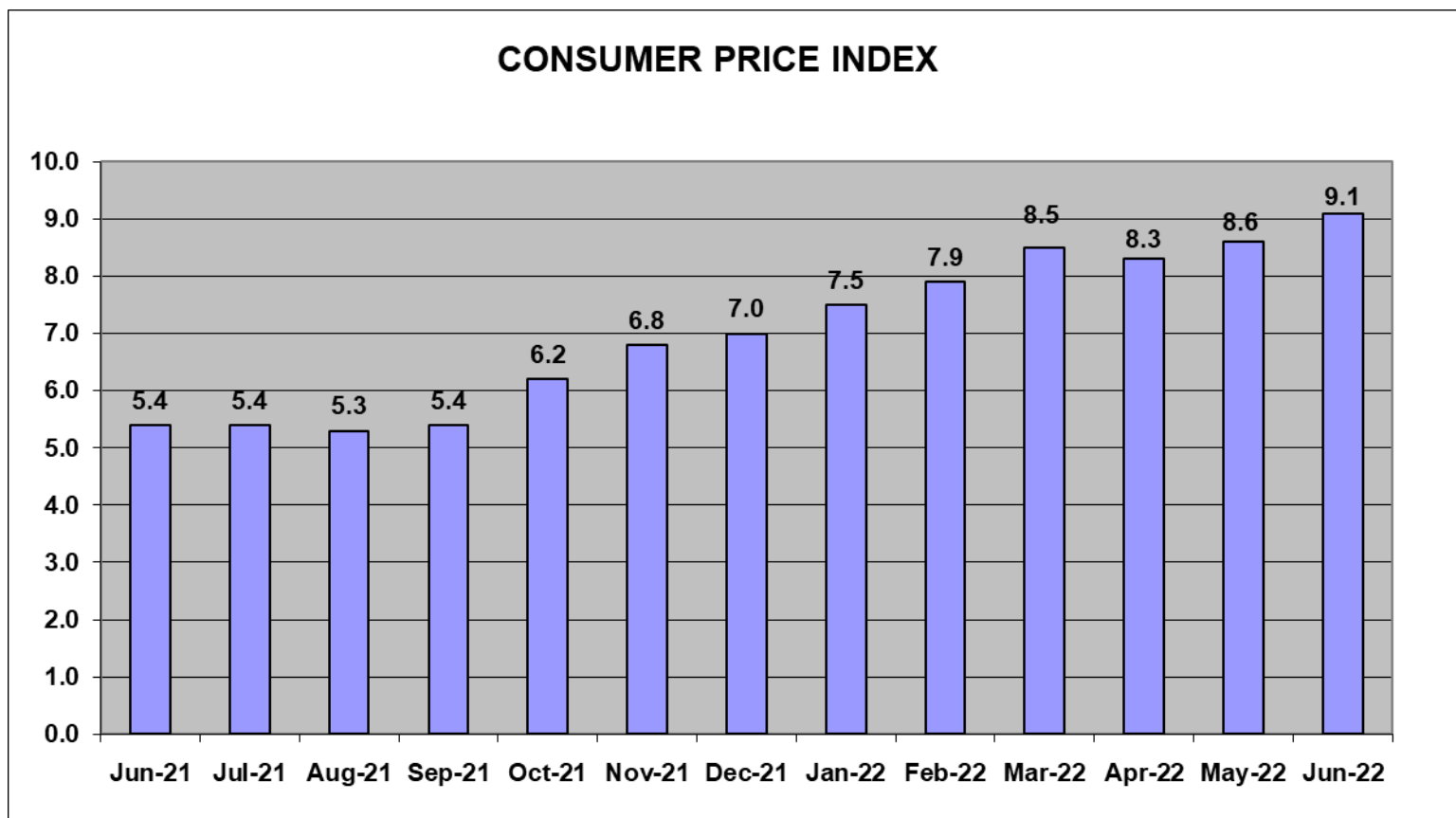
The unemployment rate represents the number of unemployed persons as a percent of the labor force. The sampling used each month to calculate the rate is approximately 60,000 households. The national unemployment rate began the quarter at 3.6% and ended the quarter at 3.6%. California's preliminary unemployment rate was 4.3% in May.



Source: Bureau of Labor Statistics

## ECONOMIC TREND: Inflation

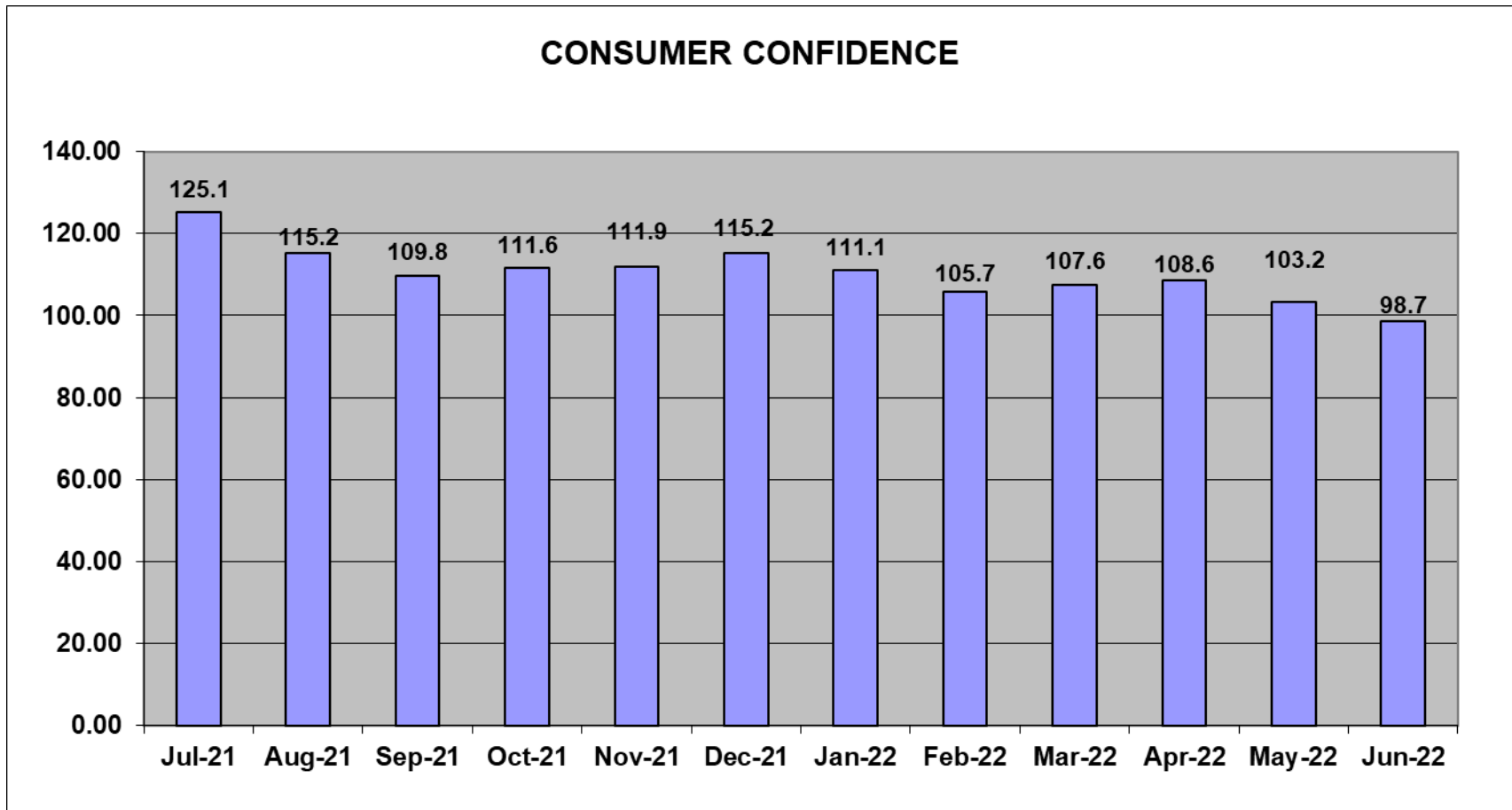
*The Consumer Price Index (CPI) represents changes in prices of all goods and services purchased for consumption by urban households. CPI was 9.1% at the end of June. The Core CPI, which excludes food and energy, was 5.9% at the end of June.*



Source: Bureau of Labor Statistics

## ECONOMIC TREND: Consumer Confidence

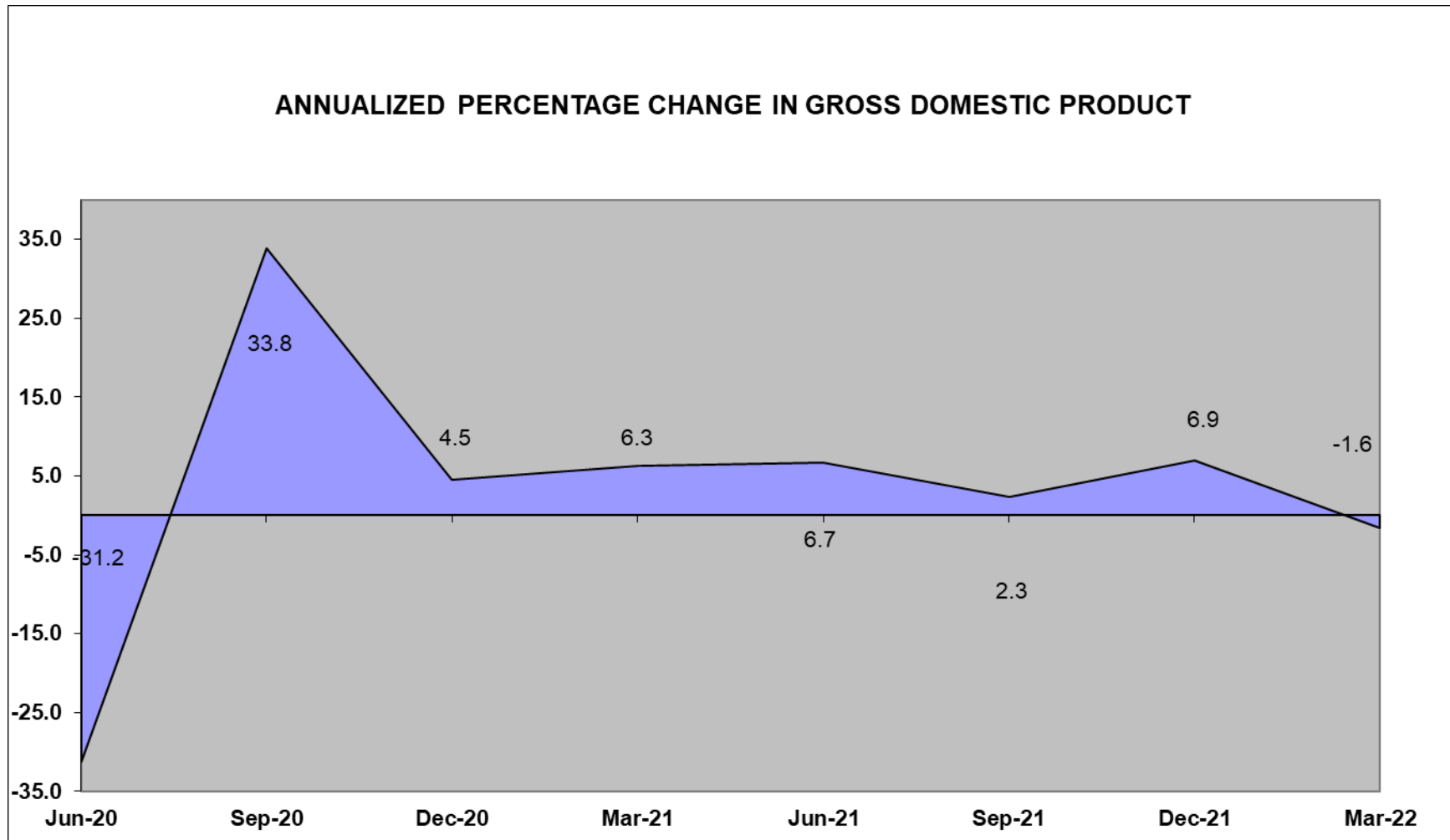
*Consumer Confidence is the average of responses to current business and employment conditions and responses to six-month future expectations for business conditions, employment conditions, and total family income. It began the quarter at 107.6 and ended at 98.7.*



Source: Conference Board

## ECONOMIC TREND: GDP (Gross Domestic Product)

Gross domestic product is the value of all goods and services produced. For the most recent quarter ending March 31, 2022, the economy reported GDP at -1.6%.



Source: Bureau of Economic Analysis

**Santa Barbara County Treasurer's Investment Pool  
Statement of Assets  
As of June 30, 2022**

Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value* 06/30/2022	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value* 03/31/2022	Net Change
Cash	\$ 101,068,245	\$ -	\$ 101,068,245	4.57	0.190%	1	\$ 78,906,499	\$ 22,161,746
Federally Insured Cash Account (FICA)	5,000,000	-	5,000,000	0.23	1.100	1	15,000,000	(10,000,000)
California Asset Management Program (CAMP)	5,000,000	-	5,000,000	0.23	1.470	1	15,000,000	(10,000,000)
Local Agency Investment Fund (LAIF)	74,999,149	-	74,999,149	3.39	0.941	1	75,000,000	(851)
U.S. Treasury Bills	179,645,019	48,981	179,694,000	8.12	0.449	42	254,516,750	(74,822,750)
U.S. Treasury Notes	739,841,992	(23,646,392)	716,195,600	32.37	0.878	698	653,474,850	62,720,750
Government Agency Bonds	252,992,749	(5,791,709)	247,201,040	11.17	0.974	569	260,254,900	(13,053,860)
Government Agency Discount Notes	104,392,588	(185,538)	104,207,050	4.71	0.804	111	73,830,520	30,376,530
Government Agency Bonds - Callable	827,664,064	(48,179,123)	779,484,940	35.21	0.681	1,016	778,212,033	1,272,908
<b>Total</b>	<b>\$ 2,290,603,805</b>	<b>\$ (77,753,781)</b>	<b>\$ 2,212,850,025</b>	<b>100.00</b>	<b>0.754%</b>	<b>664</b>	<b>\$ 2,204,195,552</b>	<b>\$ 8,654,473</b>

\*Provided by US Bank

**Treasurer's Pool Earnings Summary:**

<b>Total Net Earnings on the Treasurer's Pool**</b>	\$ 3,652,155
<b>Average Daily Balance on the Treasurer's Pool</b>	2,375,288,743
<b>Net Interest Rate on the Treasurer's Pool</b>	0.617%

\*\*Total net earnings including earned interest, amortization and realized gains and losses on investments.

Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value 06/30/2022	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value 03/31/2022	Net Change
Cannabis Cash***	\$ 10,669,827	\$ -	\$ 10,669,827	100.00	0.190%	1	\$ 8,809,904	\$ 1,859,923
<b>Total</b>	<b>\$ 10,669,827</b>	<b>\$ -</b>	<b>\$ 10,669,827</b>	<b>100.00</b>	<b>0.190%</b>	<b>1</b>	<b>\$ 8,809,904</b>	<b>\$ 1,859,923</b>

\*\*\*Proceeds from Cannabis operations are segregated from the Investment Pool and do not receive Investment Pool interest apportionment.

**Santa Barbara County Treasurer’s Investment Pool**  
**Notes to the Statement of Assets**  
**June 30, 2022**

**Note 1 – Summary of Significant Accounting Policies**

***The Financial Reporting Entity***

The Treasurer’s Investment Pool Statement of Assets includes the cash balances of substantially all funds, which are invested by the County Treasurer. The Santa Barbara County Treasurer’s Investment Pool (The Pool) is managed by the Treasurer on behalf of the Pool participants which includes the County, local school districts, and certain special districts who are required by State statutes to participate in the pool. Other municipal agencies may voluntarily participate in the pool.

***Cash***

The cash balance on the Statement of Assets includes cash on deposit at the bank, deposits in-transit to the bank, and deposits in-transit from banks for payments related to third-party credit card and debit card transactions.

***Investments***

Pursuant to Section 53646 of the Government Code, the County Treasurer prepares an *Investment Policy Statement* annually, presents it to the Board of Supervisors and Treasury Oversight Committee, which the Board of Supervisors will review and approve.

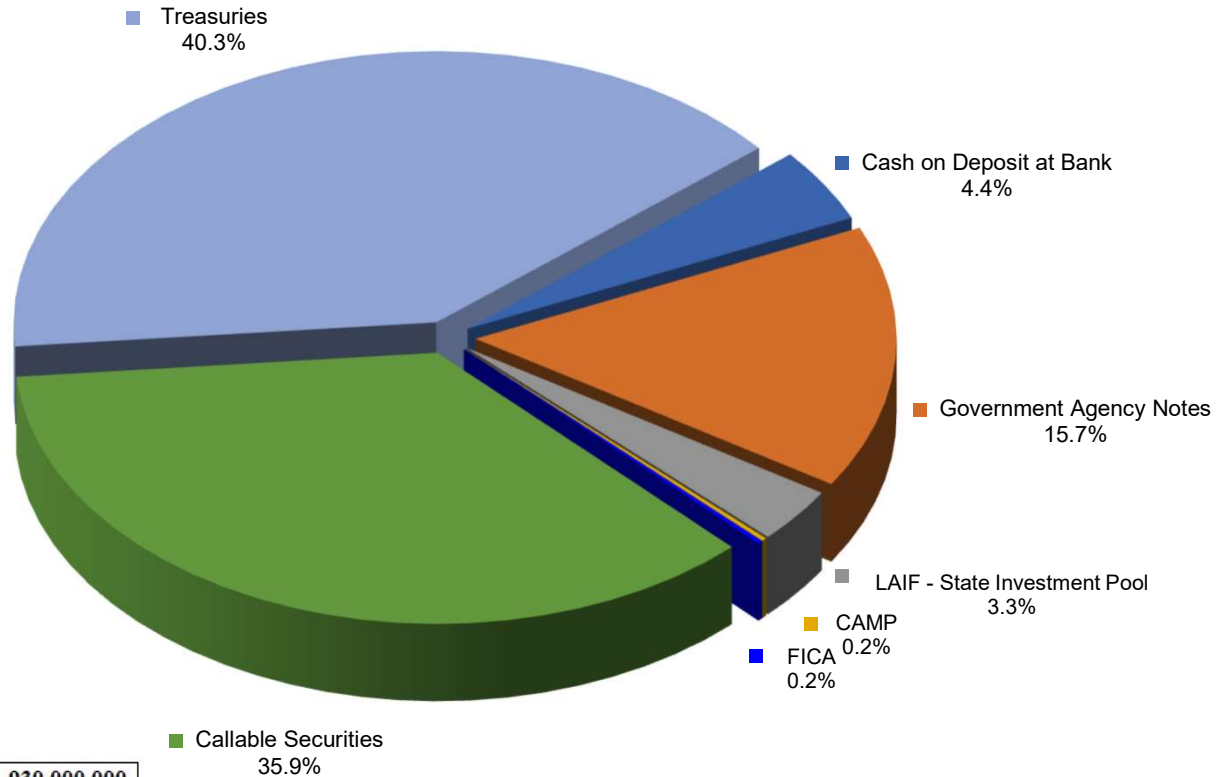
The Investment Policy Statement provides the basis for the management of a prudent, conservative investment program. The objectives of the Pool are primarily to safeguard investment principal, secondarily to maintain sufficient liquidity to meet cash flow needs, and lastly to attain a return on the funds. All investments are made in accordance with the Government Code and, in general, the Treasurer’s Investment Policy is more restrictive than state law. Types of securities in which the Treasurer may invest include U.S. Treasury and U.S. government agency securities; state and/or local agency bonds, notes, warrants or certificates of indebtedness; bankers' acceptances; commercial paper; corporate notes; negotiable certificates of deposit; repurchase agreements; reverse repurchase agreements; securities lending; bank deposits; money market mutual funds; the State of California Local Agency Investment Fund (LAIF); and investment pools managed by a Joint Powers Authority.

***Financial Statement Presentation***

The accompanying special-purpose statement of assets was prepared on the modified cash basis of accounting and for the purpose of presenting the assets of the Treasury pursuant to the California Government Code Section 26920 and is not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, Treasury management has elected to omit certain note disclosures required by Governmental Accounting Standards Board statements since such disclosures are not required by the California Government Code Section 26920.

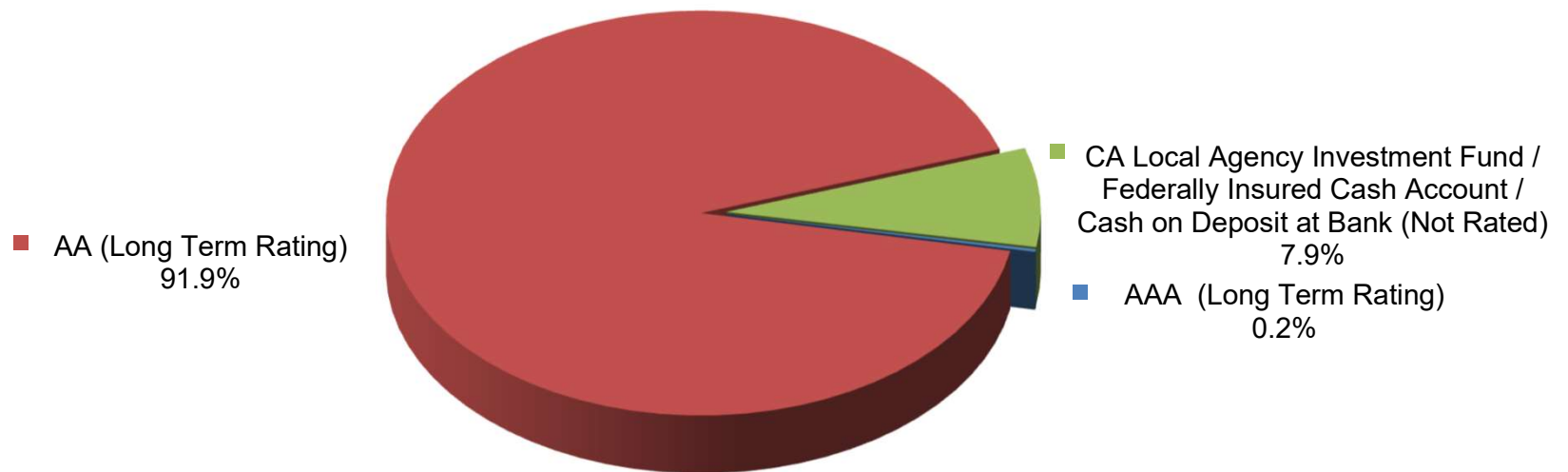


## TREASURER'S INVESTMENT POOL ASSET DISTRIBUTION BY SECTOR (PAR VALUE) June 30, 2022



Treasuries	\$	930,000,000
Cash on Deposit at Bank	\$	101,068,245
Government Agency Notes	\$	361,000,000
LAIF - State Investment Pool	\$	74,999,149
CAMP	\$	5,000,000
FICA	\$	5,000,000
Callable Securities	\$	828,161,111
<b>TOTAL</b>	<b>\$</b>	<b>2,305,228,505</b>

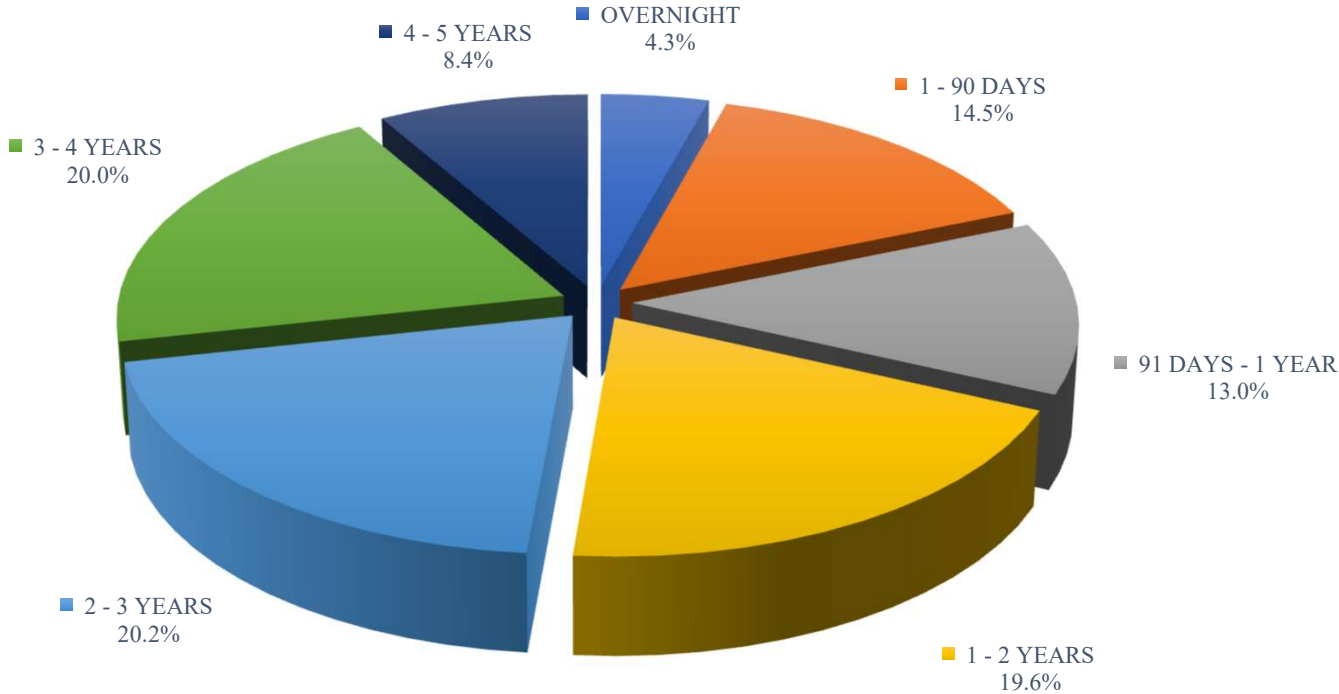
## S&P CREDIT RATING AT TIME OF PURCHASE BY PERCENT OF BOOK VALUE June 30, 2022



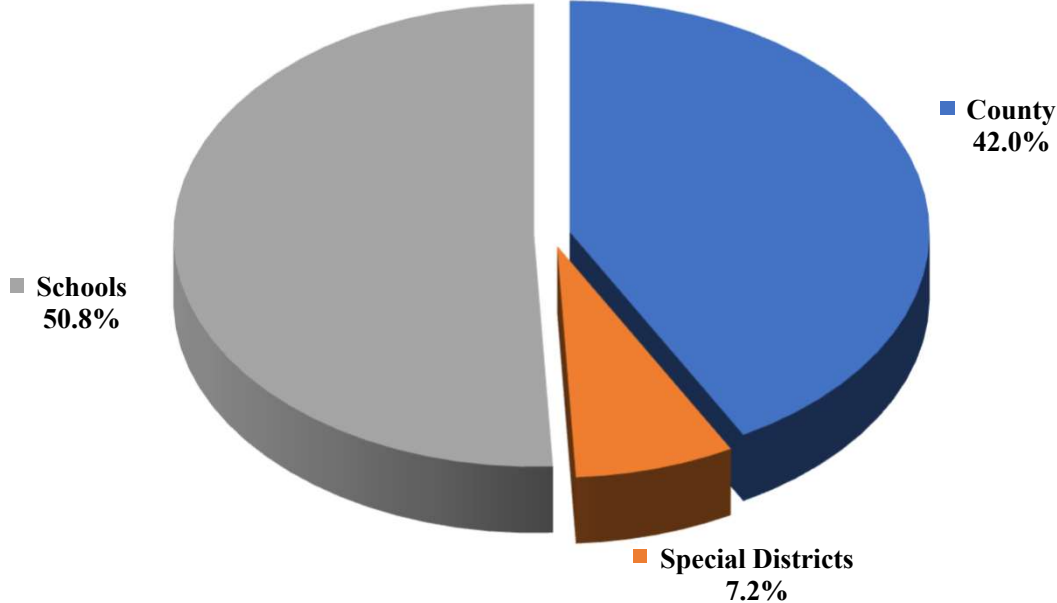
**Investment Policy Requirements:**

- US Treasuries: N/A
- Agency of the Federal Government/US Government Sponsored: N/A
- Commercial Paper of US Corporations, Assets Greater Than \$500 million: A1, P1, F1 (by two of the three rating agencies)
- State of California - LAIF/Managed Investment Pools: N/A
- Negotiable CD's: A1, P1, F1 (by two of the three rating agencies)
- Medium Term Notes/Corporate Notes of US Corporations: Up to three years: AA- by at least two of the three rating agencies. Greater than three years: AA by at least two of the three rating agencies.

**TREASURER'S INVESTMENT POOL  
MATURITY DISTRIBUTION  
June 30, 2022**

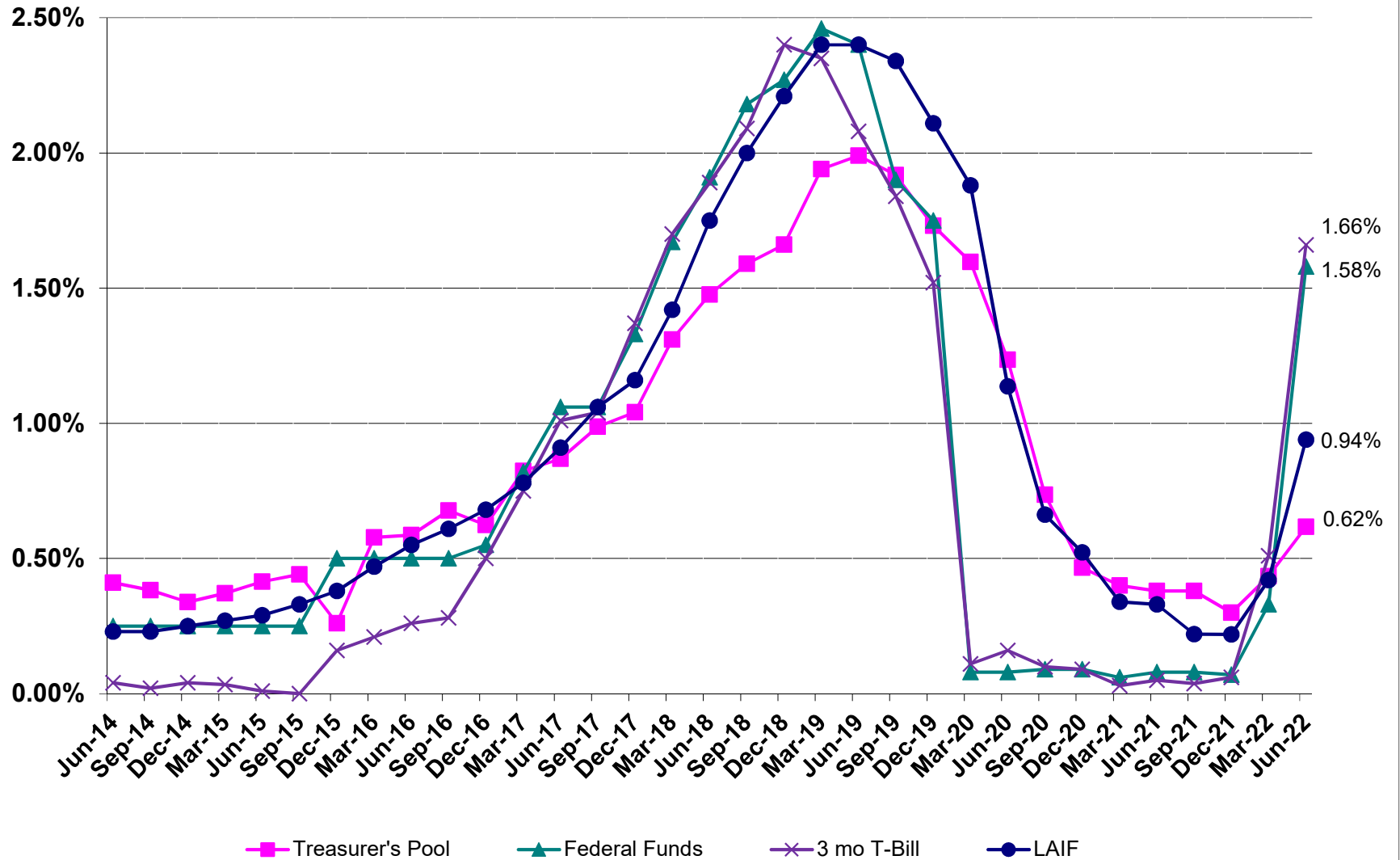


**TREASURER'S INVESTMENT POOL  
AVERAGE DAILY CASH BALANCE & INCOME DISTRIBUTION  
FOR THE QUARTER ENDED  
June 30, 2022**



The average daily cash balance of all entities in the pool during the quarter was \$2,375,288,743. Aggregate interest earnings of \$3,652,155 was distributed to pool participants.

## TREASURER'S INVESTMENT POOL QUARTERLY PERFORMANCE VERSUS SELECTED BENCHMARKS June 30, 2022



**County Pool 2021-2022  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>BofA</b>												
SYS7186	7186	Bank of America Corp.		07/01/2021	101,068,245.00	101,068,245.00	101,068,245.00	0.190		0.190	1	
<b>Subtotal and Average</b>			<b>1,110,640.05</b>		<b>101,068,245.00</b>	<b>101,068,245.00</b>	<b>101,068,245.00</b>			<b>0.190</b>	<b>1</b>	
<b>Chase</b>												
SYS7075	7075	CHASE			0.00	0.00	0.00	0.010		0.010	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>FICA</b>												
SYS6255	6255	FICA			5,000,000.00	5,000,000.00	5,000,000.00	1.100		1.100	1	
<b>Subtotal and Average</b>			<b>12,362,637.36</b>		<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>			<b>1.100</b>	<b>1</b>	
<b>CAMP</b>												
SYS5272	5272	CAMP			5,000,000.00	5,000,000.00	5,000,000.00	1.470	AAA	1.470	1	
<b>Subtotal and Average</b>			<b>12,252,747.25</b>		<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>			<b>1.470</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS1009	1009	LAIF			74,999,149.21	74,999,149.21	74,999,149.21	0.941		0.941	1	
<b>Subtotal and Average</b>			<b>74,915,647.17</b>		<b>74,999,149.21</b>	<b>74,999,149.21</b>	<b>74,999,149.21</b>			<b>0.941</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EKZK5	6920	Federal Farm Credit Bank		08/14/2019	10,000,000.00	9,850,500.00	9,997,901.04	1.600	AA	1.619	409	08/14/2023
3133EKA63	6923	Federal Farm Credit Bank		08/16/2019	5,000,000.00	4,864,450.00	4,996,748.75	1.600	AA	1.632	777	08/16/2024
3133EKM45	6935	Federal Farm Credit Bank		09/09/2019	5,000,000.00	4,997,000.00	4,999,665.04	1.500	AA	1.538	67	09/06/2022
3133EKY91	6965	Federal Farm Credit Bank		10/11/2019	5,000,000.00	4,994,600.00	4,999,009.26	1.375	AA	1.448	102	10/11/2022
3133EK4X1	6975	Federal Farm Credit Bank		11/01/2019	5,000,000.00	4,915,750.00	4,995,433.33	1.600	AA	1.671	488	11/01/2023
3133EK4X1	6978	Federal Farm Credit Bank		11/04/2019	5,000,000.00	4,915,750.00	4,997,661.80	1.600	AA	1.636	488	11/01/2023
3133EK6J0	6988	Federal Farm Credit Bank		11/08/2019	5,000,000.00	4,846,500.00	4,993,812.19	1.625	AA	1.680	861	11/08/2024
3133ELCP7	7009	Federal Farm Credit Bank		12/03/2019	5,000,000.00	4,840,150.00	4,996,415.11	1.625	AA	1.656	886	12/03/2024
3133ELCS1	7023	Federal Farm Credit Bank		12/11/2019	5,000,000.00	4,894,150.00	4,995,016.34	1.550	AA	1.611	619	03/11/2024
3133ELXG4	7100	Federal Farm Credit Bank		04/23/2020	5,000,000.00	4,793,750.00	4,999,094.44	0.500	AA	0.510	662	04/23/2024
3133ELXN9	7108	Federal Farm Credit Bank		04/27/2020	10,000,000.00	9,802,300.00	9,997,012.59	0.375	AA	0.412	300	04/27/2023
3133ELT95	7158	Federal Farm Credit Bank		07/13/2020	10,000,000.00	9,995,700.00	9,999,930.00	0.200	AA	0.221	12	07/13/2022
3133EMGX4	7247	Federal Farm Credit Bank		11/23/2020	10,000,000.00	9,909,600.00	9,998,333.47	0.125	AA	0.167	145	11/23/2022
3133EMGX4	7248	Federal Farm Credit Bank		11/23/2020	10,000,000.00	9,909,600.00	9,997,633.33	0.125	AA	0.185	145	11/23/2022
3133EMHR6	7252	Federal Farm Credit Bank		11/27/2020	10,000,000.00	9,625,000.00	9,997,657.41	0.250	AA	0.267	514	11/27/2023

Portfolio SB99

AP

PM (PRF\_PM2) 7.3.0

**County Pool 2021-2022  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>Federal Agency Coupon Securities</b>												
3133EMTW2	7311	Federal Farm Credit Bank		03/23/2021	10,000,000.00	9,578,900.00	9,994,260.47	0.300	AA	0.334	626	03/18/2024
3133EMTQ5	7312	Federal Farm Credit Bank		03/23/2021	5,000,000.00	4,678,200.00	5,000,000.00	0.700	AA	0.700	990	03/17/2025
3133EMWK4	7334	Federal Farm Credit Bank		04/19/2021	10,000,000.00	9,870,100.00	10,000,000.00	0.140	AA	0.140	202	01/19/2023
3133EMWL2	7335	Federal Farm Credit Bank		04/19/2021	10,000,000.00	9,719,400.00	10,000,000.00	0.200	AA	0.200	383	07/19/2023
3133EMXM9	7341	Federal Farm Credit Bank		04/27/2021	5,000,000.00	4,887,850.00	4,998,335.00	0.125	AA	0.166	300	04/27/2023
3133EMSS2	7346	Federal Farm Credit Bank		04/30/2021	5,000,000.00	4,913,650.00	4,998,609.87	0.125	AA	0.165	251	03/09/2023
3133EMXM9	7347	Federal Farm Credit Bank		04/30/2021	5,000,000.00	4,887,850.00	4,997,997.77	0.125	AA	0.174	300	04/27/2023
3133EM2E1	7387	Federal Farm Credit Bank		08/10/2021	10,000,000.00	9,701,100.00	9,993,793.33	0.160	AA	0.216	405	08/10/2023
3133ENGC8	7438	Federal Farm Credit Bank		12/01/2021	6,000,000.00	5,610,540.00	6,000,000.00	1.320	AA	1.320	1,431	06/01/2026
3133ENPY0	7477	Federal Farm Credit Bank		03/04/2022	5,000,000.00	4,854,550.00	5,000,000.00	1.750	AA	1.750	970	02/25/2025
3130AGWK7	6926	Federal Home Loan Bank		08/20/2019	5,000,000.00	4,842,400.00	4,999,148.75	1.500	AA	1.508	776	08/15/2024
3130ALRG1	7313	Federal Home Loan Bank		03/24/2021	10,000,000.00	9,821,200.00	9,998,420.20	0.125	AA	0.147	259	03/17/2023
3137EAF2	7258	Federal Home Loan Mortgage Co.		12/04/2020	10,000,000.00	9,621,900.00	10,000,000.00	0.250	AA	0.250	521	12/04/2023
3137EAEU9	7481	Federal Home Loan Mortgage Co.		03/31/2022	15,000,000.00	13,836,750.00	14,063,521.01	0.375	AA	2.517	1,116	07/21/2025
3137EAEU9	7488	Federal Home Loan Mortgage Co.		04/07/2022	20,000,000.00	18,449,000.00	18,651,756.76	0.375	AA	2.695	1,116	07/21/2025
3135GOW33	6934	Federal Nat'l Mtg. Assoc.		09/06/2019	5,000,000.00	4,996,550.00	4,998,847.45	1.375	AA	1.506	67	09/06/2022
3135G05X7	7405	Federal Nat'l Mtg. Assoc.		09/27/2021	5,000,000.00	4,592,100.00	4,947,366.29	0.375	AA	0.714	1,151	08/25/2025
3135G05X7	7437	Federal Nat'l Mtg. Assoc.		11/29/2021	10,000,000.00	9,184,200.00	9,755,254.83	0.375	AA	1.171	1,151	08/25/2025
<b>Subtotal and Average</b>			<b>269,111,733.08</b>		<b>256,000,000.00</b>	<b>247,201,040.00</b>	<b>253,358,635.83</b>			<b>0.974</b>	<b>569</b>	
<b>Federal Agency Disc. -Amortizing</b>												
313313G44	7415	Fed Farm Crd Discount Note		10/18/2021	10,000,000.00	9,957,800.00	9,997,777.78	0.100	AA	0.101	80	09/19/2022
313384BJ7	7499	FHLB Disc Corp		04/11/2022	10,000,000.00	9,840,500.00	9,907,000.00	1.550	AA	1.587	216	02/02/2023
313385M29	7502	Federal Home Loan Bank		04/13/2022	10,000,000.00	9,929,600.00	9,962,961.12	1.130	AA	1.152	118	10/27/2022
313385ZA7	7419	Fed Home Ln Discount Nt		10/27/2021	15,000,000.00	14,996,550.00	14,999,925.00	0.030	AA	0.030	6	07/07/2022
313385A30	7420	Fed Home Ln Discount Nt		10/27/2021	20,000,000.00	19,970,600.00	19,999,483.33	0.030	AA	0.030	31	08/01/2022
313385C46	7493	Fed Home Ln Discount Nt		04/08/2022	10,000,000.00	9,977,300.00	9,988,533.35	0.860	AA	0.875	48	08/18/2022
313384AE9	7497	Fed Home Ln Discount Nt		04/11/2022	10,000,000.00	9,863,300.00	9,924,277.78	1.450	AA	1.483	188	01/05/2023
313384BH1	7498	Fed Home Ln Discount Nt		04/11/2022	10,000,000.00	9,841,300.00	9,910,416.67	1.500	AA	1.535	215	02/01/2023
313384BY4	7500	Fed Home Ln Discount Nt		04/11/2022	10,000,000.00	9,830,100.00	9,898,416.67	1.590	AA	1.629	230	02/16/2023
<b>Subtotal and Average</b>			<b>117,594,797.89</b>		<b>105,000,000.00</b>	<b>104,207,050.00</b>	<b>104,588,791.70</b>			<b>0.804</b>	<b>111</b>	
<b>Treasury Coupon Securities</b>												
912828YE4	6970	U.S. Treasury		10/29/2019	5,000,000.00	4,817,000.00	4,958,353.37	1.250	AA	1.651	792	08/31/2024
912828YE4	7039	U.S. Treasury		12/18/2019	10,000,000.00	9,634,000.00	9,898,615.76	1.250	AA	1.739	792	08/31/2024
912828ZF0	7308	U.S. Treasury		03/08/2021	5,000,000.00	4,666,400.00	4,983,879.09	0.500	AA	0.619	1,004	03/31/2025

Portfolio SB99

AP

**County Pool 2021-2022  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CBR1	7323	U.S. Treasury		04/06/2021	10,000,000.00	9,548,100.00	9,977,794.02	0.250	AA	0.381	623	03/15/2024
912828ZY9	7356	U.S. Treasury		05/25/2021	5,000,000.00	4,856,050.00	4,997,535.71	0.125	AA	0.173	379	07/15/2023
91282CCG4	7364	U.S. Treasury		06/17/2021	10,000,000.00	9,482,800.00	9,983,660.88	0.250	AA	0.334	715	06/15/2024
91282CCF6	7365	U.S. Treasury		06/17/2021	10,000,000.00	9,149,600.00	9,990,736.42	0.750	AA	0.774	1,430	05/31/2026
912828ZT0	7371	U.S. Treasury		06/28/2021	10,000,000.00	9,227,700.00	9,872,263.17	0.250	AA	0.695	1,065	05/31/2025
91282CCG4	7372	U.S. Treasury		06/29/2021	10,000,000.00	9,482,800.00	9,959,215.43	0.250	AA	0.460	715	06/15/2024
91282CAB7	7373	U.S. Treasury		06/29/2021	10,000,000.00	9,181,600.00	9,858,590.09	0.250	AA	0.716	1,126	07/31/2025
91282CCK5	7375	U.S. Treasury		06/30/2021	10,000,000.00	9,727,000.00	9,987,534.25	0.125	AA	0.250	364	06/30/2023
91282CCG4	7378	U.S. Treasury		06/30/2021	10,000,000.00	9,482,800.00	9,960,727.91	0.250	AA	0.452	715	06/15/2024
91282CCD1	7379	U.S. Treasury		07/01/2021	10,000,000.00	9,752,300.00	9,989,734.22	0.125	AA	0.237	334	05/31/2023
91282CCK5	7380	U.S. Treasury		07/01/2021	10,000,000.00	9,727,000.00	9,987,517.15	0.125	AA	0.251	364	06/30/2023
91282CCG4	7383	U.S. Treasury		07/30/2021	10,000,000.00	9,482,800.00	9,981,132.18	0.250	AA	0.347	715	06/15/2024
91282CAK7	7393	U.S. Treasury		08/20/2021	10,000,000.00	9,664,500.00	9,987,695.31	0.125	AA	0.227	441	09/15/2023
91282CBM2	7394	U.S. Treasury		08/20/2021	10,000,000.00	9,554,300.00	9,969,368.81	0.125	AA	0.314	594	02/15/2024
91282CAJ0	7395	U.S. Treasury		08/20/2021	10,000,000.00	9,156,300.00	9,877,800.72	0.250	AA	0.641	1,157	08/31/2025
91282CBN0	7396	U.S. Treasury		08/25/2021	10,000,000.00	9,830,100.00	9,997,602.47	0.125	AA	0.161	242	02/28/2023
91282CBG5	7397	U.S. Treasury		08/25/2021	10,000,000.00	9,859,000.00	9,998,245.17	0.125	AA	0.155	214	01/31/2023
912828ZP8	7398	U.S. Treasury		08/25/2021	10,000,000.00	9,763,300.00	9,993,868.19	0.125	AA	0.195	318	05/15/2023
91282CAF8	7402	U.S. Treasury		09/15/2021	10,000,000.00	9,684,400.00	9,993,355.47	0.125	AA	0.184	410	08/15/2023
91282CCU3	7403	U.S. Treasury		09/15/2021	10,000,000.00	9,674,600.00	9,991,156.03	0.125	AA	0.201	426	08/31/2023
91282CCN9	7406	U.S. Treasury		09/30/2021	10,000,000.00	9,700,000.00	9,987,084.27	0.125	AA	0.245	395	07/31/2023
91282CAB7	7410	U.S. Treasury		10/13/2021	10,000,000.00	9,181,600.00	9,823,047.72	0.250	AA	0.834	1,126	07/31/2025
91282CCL3	7411	U.S. Treasury		10/13/2021	10,000,000.00	9,485,200.00	9,960,657.93	0.375	AA	0.570	745	07/15/2024
91282CCK5	7412	U.S. Treasury		10/13/2021	10,000,000.00	9,727,000.00	9,984,530.00	0.125	AA	0.280	364	06/30/2023
912828ZW3	7416	U.S. Treasury		10/19/2021	10,000,000.00	9,207,000.00	9,807,044.27	0.250	AA	0.905	1,095	06/30/2025
91282CAB7	7417	U.S. Treasury		10/19/2021	10,000,000.00	9,181,600.00	9,795,525.21	0.250	AA	0.926	1,126	07/31/2025
912828ZU7	7418	U.S. Treasury		10/19/2021	10,000,000.00	9,745,700.00	9,991,648.78	0.250	AA	0.338	349	06/15/2023
91282CAN1	7421	U.S. Treasury		11/04/2021	15,000,000.00	14,937,600.00	15,000,000.00	0.125	AA	0.125	91	09/30/2022
91282CBD2	7422	U.S. Treasury		11/05/2021	10,000,000.00	9,880,500.00	9,997,622.85	0.125	AA	0.173	183	12/31/2022
91282CCJ8	7424	U.S. Treasury		11/10/2021	15,000,000.00	13,770,150.00	14,900,961.68	0.875	AA	1.044	1,460	06/30/2026
91282CCP4	7425	U.S. Treasury		11/10/2021	15,000,000.00	13,603,200.00	14,741,558.74	0.625	AA	1.059	1,491	07/31/2026
912828ZY9	7426	U.S. Treasury		11/12/2021	10,000,000.00	9,712,100.00	9,970,147.93	0.125	AA	0.413	379	07/15/2023
91282CCN9	7427	U.S. Treasury		11/12/2021	10,000,000.00	9,700,000.00	9,966,971.60	0.125	AA	0.431	395	07/31/2023
91282CCK5	7428	U.S. Treasury		11/16/2021	10,000,000.00	9,727,000.00	9,972,091.79	0.125	AA	0.406	364	06/30/2023
91282CCN9	7429	U.S. Treasury		11/16/2021	10,000,000.00	9,700,000.00	9,965,518.87	0.125	AA	0.445	395	07/31/2023
91282CCL3	7432	U.S. Treasury		11/18/2021	10,000,000.00	9,485,200.00	9,924,395.94	0.375	AA	0.750	745	07/15/2024

Portfolio SB99

AP



**County Pool 2021-2022  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CCL3	7433	U.S. Treasury		11/23/2021	20,000,000.00	18,970,400.00	19,819,057.64	0.375	AA	0.824	745	07/15/2024
91282CAC5	7439	U.S. Treasury		12/07/2021	20,000,000.00	19,983,400.00	19,999,801.38	0.125	AA	0.137	30	07/31/2022
91282CAC5	7443	U.S. Treasury		12/10/2021	15,000,000.00	14,987,550.00	14,999,547.35	0.125	AA	0.162	30	07/31/2022
91282CAG6	7444	U.S. Treasury		12/10/2021	15,000,000.00	14,964,150.00	14,997,698.42	0.125	AA	0.217	61	08/31/2022
91282CCP4	7445	U.S. Treasury		12/13/2021	20,000,000.00	18,137,600.00	19,516,427.96	0.625	AA	1.236	1,491	07/31/2026
91282CCT6	7446	U.S. Treasury		12/13/2021	20,000,000.00	18,919,600.00	19,786,321.72	0.375	AA	0.885	776	08/15/2024
91282CCP4	7447	U.S. Treasury		12/14/2021	20,000,000.00	18,137,600.00	19,550,604.66	0.625	AA	1.192	1,491	07/31/2026
91282CCL3	7448	U.S. Treasury		12/14/2021	10,000,000.00	9,485,200.00	9,906,283.10	0.375	AA	0.840	745	07/15/2024
91282CCT6	7449	U.S. Treasury		12/14/2021	10,000,000.00	9,459,800.00	9,899,891.03	0.375	AA	0.852	776	08/15/2024
91282CAC5	7451	U.S. Treasury		12/15/2021	15,000,000.00	14,987,550.00	14,999,691.61	0.125	AA	0.150	30	07/31/2022
91282CAC5	7459	U.S. Treasury		01/04/2022	10,000,000.00	9,991,700.00	9,999,380.26	0.125	AA	0.200	30	07/31/2022
91282CAG6	7463	U.S. Treasury		01/06/2022	15,000,000.00	14,964,150.00	14,997,285.40	0.125	AA	0.234	61	08/31/2022
91282CCT6	7465	U.S. Treasury		01/10/2022	10,000,000.00	9,459,800.00	9,854,832.54	0.375	AA	1.069	776	08/15/2024
91282CCP4	7466	U.S. Treasury		01/10/2022	10,000,000.00	9,068,800.00	9,662,384.43	0.625	AA	1.483	1,491	07/31/2026
91282CAB7	7467	U.S. Treasury		01/10/2022	10,000,000.00	9,181,600.00	9,680,113.64	0.250	AA	1.314	1,126	07/31/2025
91282CCP4	7468	U.S. Treasury		01/19/2022	10,000,000.00	9,068,800.00	9,614,418.41	0.625	AA	1.607	1,491	07/31/2026
9128282A7	7469	U.S. Treasury		01/19/2022	10,000,000.00	9,391,400.00	9,960,522.77	1.500	AA	1.600	1,506	08/15/2026
91282CCL3	7473	U.S. Treasury		02/17/2022	10,000,000.00	9,485,200.00	9,743,085.18	0.375	AA	1.664	745	07/15/2024
91282CDS7	7486	U.S. Treasury		03/31/2022	20,000,000.00	19,073,400.00	19,348,858.35	1.125	AA	2.458	929	01/15/2025
91282CDS7	7487	U.S. Treasury		03/31/2022	20,000,000.00	19,073,400.00	19,348,858.35	1.125	AA	2.458	929	01/15/2025
912828ZY9	7489	U.S. Treasury		04/07/2022	20,000,000.00	19,424,200.00	19,592,871.09	0.125	AA	2.119	379	07/15/2023
912828R36	7492	U.S. Treasury		04/08/2022	10,000,000.00	9,477,000.00	9,583,345.50	1.625	AA	2.771	1,414	05/15/2026
91282CAB7	7494	U.S. Treasury		04/08/2022	10,000,000.00	9,181,600.00	9,267,896.44	0.250	AA	2.749	1,126	07/31/2025
912828Y87	7496	U.S. Treasury		04/11/2022	10,000,000.00	9,749,200.00	9,827,006.94	1.750	AA	2.610	761	07/31/2024
912828ZY9	7501	U.S. Treasury		04/13/2022	20,000,000.00	19,424,200.00	19,614,690.23	0.125	AA	2.010	379	07/15/2023
<b>Subtotal and Average</b>			<b>734,728,830.12</b>		<b>750,000,000.00</b>	<b>716,195,600.00</b>	<b>741,556,063.80</b>			<b>0.878</b>	<b>698</b>	
<b>Treasury Discounts -Amortizing</b>												
912796L64	7399	U.S. Treasury		08/30/2021	10,000,000.00	9,985,300.00	9,999,316.67	0.060	AA	0.061	41	08/11/2022
912796K57	7434	U.S. Treasury		11/29/2021	10,000,000.00	9,996,200.00	9,999,656.94	0.095	AA	0.096	13	07/14/2022
912796L64	7450	U.S. Treasury		12/15/2021	15,000,000.00	14,977,950.00	14,997,608.33	0.140	AA	0.142	41	08/11/2022
912796K57	7453	U.S. Treasury		12/17/2021	15,000,000.00	14,994,300.00	14,999,404.17	0.110	AA	0.112	13	07/14/2022
912796L64	7458	U.S. Treasury		01/04/2022	20,000,000.00	19,970,600.00	19,995,831.67	0.183	AA	0.186	41	08/11/2022
912796R68	7462	U.S. Treasury		01/06/2022	15,000,000.00	14,998,200.00	14,999,475.00	0.210	AA	0.213	6	07/07/2022
912796M89	7464	U.S. Treasury		01/06/2022	15,000,000.00	14,929,650.00	14,989,693.75	0.255	AA	0.259	97	10/06/2022
912796S42	7479	U.S. Treasury		03/28/2022	10,000,000.00	9,994,400.00	9,996,527.78	0.625	AA	0.635	20	07/21/2022

Portfolio SB99

AP

**County Pool 2021-2022  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>Treasury Discounts -Amortizing</b>												
912796S67	7480	U.S. Treasury		03/28/2022	10,000,000.00	9,988,800.00	9,993,294.44	0.710	AA	0.722	34	08/04/2022
912796S42	7482	U.S. Treasury		03/31/2022	10,000,000.00	9,994,400.00	9,996,471.43	0.635	AA	0.645	20	07/21/2022
912796S67	7483	U.S. Treasury		03/31/2022	10,000,000.00	9,988,800.00	9,992,727.78	0.770	AA	0.783	34	08/04/2022
912796S67	7484	U.S. Treasury		03/31/2022	10,000,000.00	9,988,800.00	9,992,680.56	0.775	AA	0.788	34	08/04/2022
912796S67	7485	U.S. Treasury		03/31/2022	10,000,000.00	9,988,800.00	9,992,756.11	0.767	AA	0.780	34	08/04/2022
912796U49	7491	U.S. Treasury		04/08/2022	10,000,000.00	9,966,600.00	9,979,731.75	0.960	AA	0.978	76	09/15/2022
912796N96	7503	U.S. Treasury		04/13/2022	10,000,000.00	9,931,200.00	9,960,937.50	1.125	AA	1.147	125	11/03/2022
<b>Subtotal and Average</b>			<b>242,691,082.02</b>		<b>180,000,000.00</b>	<b>179,694,000.00</b>	<b>179,886,113.88</b>			<b>0.449</b>	<b>42</b>	
<b>Federal Agency Coupon - Callables</b>												
3133EMAU6	7208	Federal Farm Credit Bank		09/24/2020	5,000,000.00	4,612,050.00	5,000,000.00	0.500	AA	0.500	1,179	09/22/2025
3133EMAM4	7211	Federal Farm Credit Bank		09/29/2020	5,000,000.00	4,830,350.00	5,000,000.00	0.250	AA	0.250	447	09/21/2023
3133EMAB8	7212	Federal Farm Credit Bank		09/29/2020	5,000,000.00	4,753,500.00	5,000,000.00	0.390	AA	0.390	717	06/17/2024
3133EMCU4	7220	Federal Farm Credit Bank		10/14/2020	10,000,000.00	9,944,400.00	9,999,290.68	0.190	AA	0.215	104	10/13/2022
3133EMCY6	7221	Federal Farm Credit Bank		10/15/2020	10,000,000.00	9,424,700.00	10,000,000.00	0.430	AA	0.430	837	10/15/2024
3133EMDM1	7229	Federal Farm Credit Bank		10/20/2020	10,000,000.00	9,683,800.00	10,000,000.00	0.270	AA	0.270	476	10/20/2023
3133EMER9	7237	Federal Farm Credit Bank		10/28/2020	10,000,000.00	9,326,000.00	9,995,457.82	0.470	AA	0.488	941	01/27/2025
3133EMHL9	7256	Federal Farm Credit Bank		12/01/2020	5,000,000.00	4,814,250.00	4,998,584.80	0.310	AA	0.330	517	11/30/2023
3133EMKG6	7269	Federal Farm Credit Bank		12/17/2020	10,000,000.00	9,747,000.00	10,000,000.00	0.200	AA	0.200	349	06/15/2023
3133EMKH4	7270	Federal Farm Credit Bank		12/17/2020	10,000,000.00	9,904,100.00	10,000,000.00	0.160	AA	0.160	167	12/15/2022
3133EMLR1	7277	Federal Farm Credit Bank		12/23/2020	5,000,000.00	4,562,750.00	5,000,000.00	0.500	AA	0.500	1,271	12/23/2025
3133EMLQ3	7278	Federal Farm Credit Bank		12/23/2020	10,000,000.00	9,363,200.00	10,000,000.00	0.330	AA	0.330	906	12/23/2024
3133EMLP5	7284	Federal Farm Credit Bank		12/29/2020	10,000,000.00	9,311,600.00	9,998,133.89	0.320	AA	0.328	906	12/23/2024
3133EMMN9	7287	Federal Farm Credit Bank		01/11/2021	10,000,000.00	9,580,400.00	9,992,870.37	0.190	AA	0.237	559	01/11/2024
3133EMMN9	7288	Federal Farm Credit Bank		01/20/2021	5,000,000.00	4,790,200.00	4,997,432.31	0.190	AA	0.224	559	01/11/2024
3133EMMQ2	7289	Federal Farm Credit Bank		01/20/2021	5,000,000.00	4,689,300.00	4,996,817.86	0.300	AA	0.325	927	01/13/2025
3133EMPU0	7299	Federal Farm Credit Bank		02/05/2021	10,000,000.00	9,118,400.00	9,989,219.01	0.500	AA	0.530	1,314	02/04/2026
3133EMQK1	7300	Federal Farm Credit Bank		02/10/2021	5,000,000.00	4,835,050.00	4,998,891.67	0.150	AA	0.170	405	08/10/2023
3133EMQGO	7301	Federal Farm Credit Bank		02/10/2021	10,000,000.00	9,299,200.00	9,996,739.58	0.320	AA	0.333	955	02/10/2025
3133EMSK9	7305	Federal Farm Credit Bank		03/02/2021	10,000,000.00	9,208,600.00	9,968,809.72	0.840	AA	0.927	1,340	03/02/2026
3133EMSC7	7306	Federal Farm Credit Bank		03/03/2021	10,000,000.00	9,323,100.00	9,966,597.22	0.480	AA	0.607	976	03/03/2025
3133EMVD1	7322	Federal Farm Credit Bank		04/05/2021	10,000,000.00	9,543,100.00	9,994,129.63	0.330	AA	0.364	644	04/05/2024
3133EMVN9	7328	Federal Farm Credit Bank		04/12/2021	12,000,000.00	11,623,440.00	11,996,926.67	0.250	AA	0.270	468	10/12/2023
3133EMVS8	7330	Federal Farm Credit Bank		04/14/2021	10,000,000.00	9,364,100.00	10,000,000.00	0.690	AA	0.690	1,018	04/14/2025
3133EMWH1	7337	Federal Farm Credit Bank		04/21/2021	10,000,000.00	9,335,500.00	10,000,000.00	0.710	AA	0.710	1,025	04/21/2025
3133EMXB3	7339	Federal Farm Credit Bank		04/22/2021	10,000,000.00	9,524,500.00	9,995,479.17	0.340	AA	0.365	661	04/22/2024

Portfolio SB99

AP

**County Pool 2021-2022  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>Federal Agency Coupon - Callables</b>												
3133EMZT2	7354	Federal Farm Credit Bank		05/19/2021	10,000,000.00	9,313,000.00	10,000,000.00	0.680	AA	0.680	1,053	05/19/2025
3133EME40	7362	Federal Farm Credit Bank		06/11/2021	10,000,000.00	9,507,100.00	10,000,000.00	0.330	AA	0.330	703	06/03/2024
3133EMH47	7363	Federal Farm Credit Bank		06/16/2021	10,000,000.00	9,297,200.00	10,000,000.00	0.600	AA	0.600	1,081	06/16/2025
3133EMH21	7374	Federal Farm Credit Bank		06/29/2021	10,000,000.00	9,209,000.00	9,992,026.88	0.900	AA	0.921	1,445	06/15/2026
3133EM2C5	7392	Federal Farm Credit Bank		08/19/2021	10,000,000.00	9,120,400.00	9,975,226.13	0.710	AA	0.772	1,501	08/10/2026
3133ENHV5	7457	Federal Farm Credit Bank		12/22/2021	15,000,000.00	14,155,650.00	15,000,000.00	1.390	AA	1.390	1,452	06/22/2026
3130AJRE1	7143	Federal Home Loan Bank		06/24/2020	1,736,111.11	1,630,190.97	1,736,111.11	0.750	AA	0.750	1,089	06/24/2025
3130AJRP6	7153	Federal Home Loan Bank		07/01/2020	10,000,000.00	9,278,700.00	9,997,001.11	0.680	AA	0.690	1,095	06/30/2025
3130AJZ36	7185	Federal Home Loan Bank		08/27/2020	10,000,000.00	9,212,100.00	9,995,266.67	0.600	AA	0.615	1,153	08/27/2025
3130AK6H4	7201	Federal Home Loan Bank		09/22/2020	10,000,000.00	9,188,800.00	9,992,905.00	0.500	AA	0.522	1,179	09/22/2025
3130AK6H4	7202	Federal Home Loan Bank		09/22/2020	5,000,000.00	4,594,400.00	4,997,581.25	0.500	AA	0.515	1,179	09/22/2025
3130AKKP0	7275	Federal Home Loan Bank		12/22/2020	10,000,000.00	9,586,800.00	9,995,083.33	0.190	AA	0.223	539	12/22/2023
3130AKKP0	7279	Federal Home Loan Bank		12/24/2020	10,000,000.00	9,586,800.00	9,994,089.05	0.190	AA	0.230	539	12/22/2023
3130AKM29	7293	Federal Home Loan Bank		01/25/2021	10,000,000.00	9,278,800.00	9,993,204.97	0.400	AA	0.423	1,110	07/15/2025
3130AKTT3	7296	Federal Home Loan Bank		01/29/2021	5,000,000.00	4,620,150.00	5,000,000.00	0.400	AA	0.380	1,308	01/29/2026
3130AKMR4	7297	Federal Home Loan Bank		02/03/2021	5,000,000.00	4,692,300.00	4,998,071.73	0.330	AA	0.345	929	01/15/2025
3130AL2G8	7303	Federal Home Loan Bank		02/26/2021	10,000,000.00	9,182,300.00	9,934,358.26	0.600	AA	0.785	1,328	02/18/2026
3130ALDJ0	7304	Federal Home Loan Bank		02/26/2021	3,000,000.00	2,827,620.00	2,992,619.05	0.330	AA	0.445	787	08/26/2024
3130ALGR9	7309	Federal Home Loan Bank		03/09/2021	5,000,000.00	4,641,400.00	4,990,801.62	0.850	AA	0.902	1,336	02/26/2026
3130ALU93	7315	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,334,900.00	10,000,000.00	0.750	AA	0.750	1,095	06/30/2025
3130ALV84	7316	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,332,300.00	10,000,000.00	0.550	AA	0.898	1,368	03/30/2026
3130ALTT1	7317	Federal Home Loan Bank		03/30/2021	8,500,000.00	7,920,045.00	8,500,000.00	1.010	AA	1.010	1,368	03/30/2026
3130ALTH7	7318	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,421,600.00	10,000,000.00	0.510	AA	0.510	822	09/30/2024
3130ALUG7	7319	Federal Home Loan Bank		03/31/2021	10,000,000.00	9,453,200.00	10,000,000.00	0.500	AA	0.500	822	09/30/2024
3130ALUD4	7320	Federal Home Loan Bank		03/31/2021	11,000,000.00	10,505,220.00	10,999,002.76	0.375	AA	0.380	699	05/30/2024
3130ALU85	7326	Federal Home Loan Bank		04/08/2021	10,000,000.00	9,314,400.00	9,998,494.42	1.000	AA	1.004	1,368	03/30/2026
3130ALTS3	7327	Federal Home Loan Bank		04/08/2021	6,000,000.00	5,752,860.00	5,997,363.08	0.350	AA	0.375	636	03/28/2024
3130ALU85	7332	Federal Home Loan Bank		04/15/2021	5,000,000.00	4,657,200.00	5,000,000.00	1.000	AA	1.000	1,368	03/30/2026
3130ALU85	7336	Federal Home Loan Bank		04/19/2021	9,000,000.00	8,382,960.00	9,000,000.00	1.000	AA	1.000	1,368	03/30/2026
3130ALYX6	7338	Federal Home Loan Bank		04/21/2021	10,000,000.00	9,381,700.00	10,000,000.00	0.750	AA	0.750	1,025	04/21/2025
3130AM7K2	7344	Federal Home Loan Bank		04/30/2021	10,000,000.00	9,328,500.00	10,000,000.00	0.750	AA	0.997	1,399	04/30/2026
3130AMAM4	7345	Federal Home Loan Bank		04/30/2021	5,000,000.00	4,688,350.00	4,997,127.08	0.500	AA	1.036	1,399	04/30/2026
3130AME24	7348	Federal Home Loan Bank		05/03/2021	10,000,000.00	9,570,600.00	10,000,000.00	0.390	AA	0.390	672	05/03/2024
3130AMJ29	7355	Federal Home Loan Bank		05/25/2021	4,500,000.00	4,177,530.00	4,500,000.00	0.850	AA	0.850	1,335	02/25/2026
3130AMLL4	7357	Federal Home Loan Bank		05/26/2021	8,000,000.00	7,413,920.00	8,000,000.00	0.950	AA	0.950	1,425	05/26/2026
3130AN3K4	7382	Federal Home Loan Bank		07/07/2021	5,000,000.00	4,636,450.00	5,000,000.00	1.030	AA	1.030	1,467	07/07/2026

Portfolio SB99

AP

**County Pool 2021-2022  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>Federal Agency Coupon - Callables</b>												
3130ANFS4	7384	Federal Home Loan Bank		08/04/2021	10,000,000.00	9,436,800.00	10,000,000.00	0.500	AA	0.500	857	11/04/2024
3130ANKM1	7400	Federal Home Loan Bank		09/07/2021	7,000,000.00	6,509,930.00	7,000,000.00	0.600	AA	0.600	1,062	05/28/2025
3130ANVQ0	7404	Federal Home Loan Bank		09/16/2021	11,000,000.00	10,254,200.00	11,000,000.00	0.900	AA	0.900	1,354	03/16/2026
3130APGT6	7423	Federal Home Loan Bank		11/09/2021	10,000,000.00	9,201,000.00	9,978,242.03	1.150	AA	1.202	1,580	10/28/2026
3130APUB9	7440	Federal Home Loan Bank		12/08/2021	1,800,000.00	1,728,522.00	1,798,592.90	0.750	AA	0.789	738	07/08/2024
3130APUB9	7441	Federal Home Loan Bank		12/08/2021	3,200,000.00	3,072,928.00	3,192,495.48	0.750	AA	0.868	738	07/08/2024
3130APUB9	7442	Federal Home Loan Bank		12/08/2021	15,000,000.00	14,404,350.00	14,991,205.65	0.750	AA	0.779	738	07/08/2024
3130AQCUS	7454	Federal Home Loan Bank		12/17/2021	15,000,000.00	14,104,800.00	15,000,000.00	1.350	AA	1.350	1,508	08/17/2026
3130AQCT8	7455	Federal Home Loan Bank		12/17/2021	15,000,000.00	14,155,800.00	15,000,000.00	1.330	AA	1.330	1,477	07/17/2026
3130AQC3	7456	Federal Home Loan Bank		12/22/2021	15,000,000.00	14,523,900.00	15,000,000.00	0.710	AA	0.710	570	01/22/2024
3130AQHZ9	7470	Federal Home Loan Bank		01/25/2022	10,000,000.00	9,413,600.00	10,000,000.00	1.540	AA	1.540	1,669	01/25/2027
3130AQLH4	7471	Federal Home Loan Bank		01/27/2022	15,000,000.00	14,251,800.00	15,000,000.00	1.450	AA	1.450	1,306	01/27/2026
3130AQWC3	7475	Federal Home Loan Bank		02/28/2022	10,000,000.00	9,567,800.00	10,000,000.00	2.050	AA	2.050	1,699	02/24/2027
3130ARJ51	7504	Federal Home Loan Bank		04/22/2022	10,000,000.00	9,887,700.00	10,000,000.00	3.000	AA	3.001	1,482	07/22/2026
3134GVB31	7128	Federal Home Loan Mortgage Co.		06/08/2020	5,000,000.00	4,658,550.00	4,992,922.51	0.750	AA	0.800	1,062	05/28/2025
3134GVR34	7135	Federal Home Loan Mortgage Co.		06/19/2020	7,200,000.00	6,863,904.00	7,200,000.00	0.500	AA	0.500	717	06/17/2024
3134GWCM6	7171	Federal Home Loan Mortgage Co.		07/24/2020	2,500,000.00	2,402,150.00	2,500,000.00	0.420	AA	0.420	572	01/24/2024
3134GWUP9	7209	Federal Home Loan Mortgage Co.		09/24/2020	5,000,000.00	4,648,150.00	5,000,000.00	0.450	AA	0.450	997	03/24/2025
3134GWX35	7213	Federal Home Loan Mortgage Co.		09/29/2020	5,000,000.00	4,640,250.00	5,000,000.00	0.450	AA	0.450	1,001	03/28/2025
3134GWXM3	7217	Federal Home Loan Mortgage Co.		09/30/2020	5,000,000.00	4,632,050.00	5,000,000.00	0.510	AA	0.510	1,125	07/30/2025
3134GWVJ2	7219	Federal Home Loan Mortgage Co.		10/05/2020	10,000,000.00	9,434,300.00	10,000,000.00	0.400	AA	0.400	822	09/30/2024
3134GW3W4	7238	Federal Home Loan Mortgage Co.		10/28/2020	10,000,000.00	9,417,700.00	10,000,000.00	0.410	AA	0.410	850	10/28/2024
3134GXCH5	7249	Federal Home Loan Mortgage Co.		11/25/2020	10,000,000.00	9,256,600.00	10,000,000.00	0.600	AA	0.600	1,243	11/25/2025
3134GXB5	7257	Federal Home Loan Mortgage Co.		12/02/2020	5,000,000.00	4,583,450.00	4,998,299.16	0.600	AA	0.610	1,230	11/12/2025
3134GXDL5	7263	Federal Home Loan Mortgage Co.		12/10/2020	10,250,000.00	9,745,290.00	10,250,000.00	0.350	AA	0.350	710	06/10/2024
3136G4XV0	7149	Federal Nat'l Mtg. Assoc.		06/30/2020	5,000,000.00	4,666,600.00	5,000,000.00	0.730	AA	0.730	1,095	06/30/2025
3136G4YR8	7160	Federal Nat'l Mtg. Assoc.		07/14/2020	6,475,000.00	6,031,980.50	6,474,606.82	0.700	AA	0.702	1,109	07/14/2025
3136G4Q48	7181	Federal Nat'l Mtg. Assoc.		08/19/2020	10,000,000.00	9,267,900.00	9,993,733.33	0.600	AA	0.620	1,145	08/19/2025
3135G06A6	7228	Federal Nat'l Mtg. Assoc.		10/20/2020	10,000,000.00	9,221,400.00	10,000,000.00	0.580	AA	0.580	1,207	10/20/2025
3135GA3X7	7242	Federal Nat'l Mtg. Assoc.		11/17/2020	10,000,000.00	9,198,900.00	10,000,000.00	0.570	AA	0.570	1,235	11/17/2025
3135GA3C3	7243	Federal Nat'l Mtg. Assoc.		11/17/2020	10,000,000.00	9,524,600.00	9,996,780.95	0.350	AA	0.367	686	05/17/2024
3135GA4P3	7244	Federal Nat'l Mtg. Assoc.		11/18/2020	10,000,000.00	9,225,100.00	10,000,000.00	0.650	AA	0.650	1,236	11/18/2025
3135G06E8	7245	Federal Nat'l Mtg. Assoc.		11/18/2020	10,000,000.00	9,379,600.00	9,996,429.17	0.420	AA	0.435	871	11/18/2024
3135GAC90	7292	Federal Nat'l Mtg. Assoc.		01/25/2021	10,000,000.00	9,466,300.00	9,998,532.00	0.250	AA	0.257	745	07/15/2024
<b>Subtotal and Average</b>			<b>825,500,840.00</b>		<b>828,161,111.11</b>	<b>779,484,940.47</b>	<b>827,823,553.90</b>			<b>0.681</b>	<b>1,016</b>	

**County Pool 2021-2022  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Days to Maturity
Total and Average			2,290,268,954.96		2,305,228,505.32	2,212,850,024.68	2,293,280,553.32			0.754 664

**County Pool 2021-2022  
Portfolio Management  
Portfolio Details - Cash  
June 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Days to Maturity
		Average Balance	0.00							0
		<b>Total Cash and Investments</b>	<b>2,290,268,954.96</b>		<b>2,305,228,505.32</b>	<b>2,212,850,024.68</b>	<b>2,293,280,553.32</b>			<b>0.754 664</b>



**County Pool 2021-2022  
Maturity Report  
Sorted by Maturity Date  
Amounts due during April 1, 2022 - June 30, 2022**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
3134GBP55	6622	1	FAC	FHLMC	5,000,000.00	04/26/2022	12/20/2017	2.000	5,000,000.00	50,000.00	5,050,000.00	50,000.00
3133EMXN7	7342	1	FAC	FFCB	5,000,000.00	04/27/2022	04/27/2021	0.060	5,000,000.00	1,500.00	5,001,500.00	1,500.00
912796P37	7461	1	ATD	USTR	15,000,000.00	04/28/2022	01/06/2022	0.075	15,000,000.00	0.00	15,000,000.00	0.00
912796U72	7478	1	ATD	USTR	10,000,000.00	05/03/2022	03/22/2022	0.200	10,000,000.00	0.00	10,000,000.00	0.00
912796P45	7430	1	ATD	USTR	10,000,000.00	05/05/2022	11/17/2021	0.048	10,000,000.00	0.00	10,000,000.00	0.00
3133ELYR9	7118	1	FAC	FFCB	5,000,000.00	05/06/2022	05/06/2020	0.250	5,000,000.00	6,250.00	5,006,250.00	6,250.00
313313WS3	7358	1	AFD	FFCBDN	10,000,000.00	05/12/2022	05/26/2021	0.040	10,000,000.00	0.00	10,000,000.00	0.00
912796Q36	7435	1	ATD	USTR	20,000,000.00	05/26/2022	11/29/2021	0.090	20,000,000.00	0.00	20,000,000.00	0.00
912796Q36	7452	1	ATD	USTR	10,000,000.00	05/26/2022	12/15/2021	0.085	10,000,000.00	0.00	10,000,000.00	0.00
3133EKZY5	6939	1	FAC	FFCB	5,000,000.00	06/01/2022	09/12/2019	1.550	5,000,000.00	38,750.00	5,038,750.00	38,750.00
912796V89	7472	1	ATD	USTR	10,000,000.00	06/07/2022	02/10/2022	0.380	10,000,000.00	0.00	10,000,000.00	0.00
313385XW1	7370	1	AFD	FHDN	15,000,000.00	06/09/2022	06/25/2021	0.030	15,000,000.00	0.00	15,000,000.00	0.00
912796W21	7474	1	ATD	USTR	10,000,000.00	06/21/2022	02/22/2022	0.540	10,000,000.00	0.00	10,000,000.00	0.00
3133ELN26	7136	1	FAC	FFCB	10,000,000.00	06/22/2022	06/22/2020	0.260	10,000,000.00	13,000.00	10,013,000.00	13,000.00
313385YL4	7368	1	AFD	FHDN	4,000,000.00	06/23/2022	06/25/2021	0.065	4,000,000.00	0.00	4,000,000.00	0.00
912796W39	7490	1	ATD	USTR	10,000,000.00	06/28/2022	04/07/2022	0.550	10,000,000.00	0.00	10,000,000.00	0.00
912796R50	7476	1	ATD	USTR	10,000,000.00	06/30/2022	03/02/2022	0.360	10,000,000.00	0.00	10,000,000.00	0.00
<b>Total Maturities</b>					<b>164,000,000.00</b>				<b>164,000,000.00</b>	<b>109,500.00</b>	<b>164,109,500.00</b>	<b>109,500.00</b>



**County Pool 2021-2022  
Purchases Report  
Sorted by Fund - Fund  
April 1, 2022 - June 30, 2022**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Treasurer's Pooled Investments</b>													
3137EAEU9	7488	1	FAC	FHLMC	20,000,000.00	04/07/2022	07/21 - 01/21	18,548,800.00	15,833.33	0.375	07/21/2025	2.695	18,651,756.76
912828ZY9	7489	1	TRC	USTR	20,000,000.00	04/07/2022	07/15 - 01/15	19,501,562.50	5,662.98	0.125	07/15/2023	2.119	19,592,871.09
912796W39	7490	1	ATD	USTR	10,000,000.00	04/07/2022	06/28 - At Maturity	9,987,472.22		0.550	06/28/2022	0.558	0.00
313385C46	7493	1	AFD	FHLBDN	10,000,000.00	04/08/2022	08/18 - At Maturity	9,968,466.70		0.860	08/18/2022	0.875	9,988,533.35
912796U49	7491	1	ATD	USTR	10,000,000.00	04/08/2022	09/15 - At Maturity	9,957,330.00		0.960	09/15/2022	0.978	9,979,731.75
912828R36	7492	1	TRC	USTR	10,000,000.00	04/08/2022	05/15 - 11/15	9,558,593.75	Received	1.625	05/15/2026	2.771	9,583,345.50
91282CAB7	7494	1	TRC	USTR	10,000,000.00	04/08/2022	07/31 - 01/31	9,213,281.25	4,627.07	0.250	07/31/2025	2.749	9,267,896.44
313384BJ7	7499	1	AFD	FHDN	10,000,000.00	04/11/2022	02/02 - At Maturity	9,872,125.00		1.550	02/02/2023	1.587	9,907,000.00
313384AE9	7497	1	AFD	FHLBDN	10,000,000.00	04/11/2022	01/05 - At Maturity	9,891,652.78		1.450	01/05/2023	1.483	9,924,277.78
313384BH1	7498	1	AFD	FHLBDN	10,000,000.00	04/11/2022	02/01 - At Maturity	9,876,666.67		1.500	02/01/2023	1.535	9,910,416.67
313384BY4	7500	1	AFD	FHLBDN	10,000,000.00	04/11/2022	02/16 - At Maturity	9,862,641.67		1.590	02/16/2023	1.629	9,898,416.67
912828Y87	7496	1	TRC	USTR	10,000,000.00	04/11/2022	07/31 - 01/31	9,808,593.75	33,839.78	1.750	07/31/2024	2.610	9,827,006.94
313385M29	7502	1	AFD	FHLB	10,000,000.00	04/13/2022	10/27 - At Maturity	9,938,163.90		1.130	10/27/2022	1.152	9,962,961.12
912828ZY9	7501	1	TRC	USTR	20,000,000.00	04/13/2022	07/15 - 01/15	19,534,375.00	6,077.35	0.125	07/15/2023	2.010	19,614,690.23
912796N96	7503	1	ATD	USTR	10,000,000.00	04/13/2022	11/03 - At Maturity	9,936,250.00		1.125	11/03/2022	1.147	9,960,937.50
3130ARJ51	7504	1	MC1	FHLB	10,000,000.00	04/22/2022	10/22 - 04/22	10,000,000.00		3.000	07/22/2026	3.001	10,000,000.00
				<b>Subtotal</b>	<b>190,000,000.00</b>			<b>185,455,975.19</b>	<b>66,040.51</b>				<b>176,069,841.80</b>
			<b>Total Purchases</b>		<b>190,000,000.00</b>			<b>185,455,975.19</b>	<b>66,040.51</b>				<b>176,069,841.80</b>

Received = Accrued Interest at Purchase was received by report ending date.