

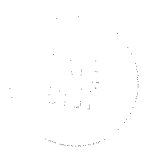
LAGUNA COUNTY SANITATION DISTRICT  
BUDGET REVISIONS

A-9

02/15/11

Transfer No: 0001306

Laguna County Sanitation District                      \$4,175,000 Total



Adjusting expenditure appropriations for the Solar Energy Project; and budget for the issuance of debt in the amount of \$4,175,000.

This budget revision budgets bond proceeds for the building of 1 Megawatt solar system for the Laguna Sanitation District's plant. The proceeds will be financed through Qualified Energy Conservation Bonds (QECBs) in the amount of \$4,175,000. The costs are estimated to be \$4,105,000 for the project and \$173,000 for issuance costs. Existing appropriations of \$103,000 will be used to cover difference. Project costs of \$4,105,000 is estimated to be \$3,545,000 in FY 10-11 and estimated to be \$560,000 in FY 11-12, which will be restricted in retained earnings. Laguna Sanitation District has the opportunity to locate the solar energy facility on district property that will allow the sanitation plant to realize an estimated \$100,000 savings per year, which increases each year thereafter, in operating power costs a thirty year period.

(COPIES OF ACTUAL BUDGET REVISION FORMS ARE AVAILABLE FOR PUBLIC INSPECTION IN THE  
AUDITOR-CONTROLLER'S OFFICE)

2011 FEB 11 AM 0:55  
COUNTY OF SANTA BARBARA  
CLERK OF THE  
BOARD OF SUPERVISORS

# Budget Revision Request

**BJE 0001306**

Budget Journal Entry #

Gov. Code Sec. 29125 & 29130

**JE**

Related Journal Entry #

**Subject / Title:** Provide a *short description* for this budget revision request. For example: "Designate funds for zoning ordinance amendments" or "Distribute proceeds from sale of 2005 COPS".

Laguna County Sanitation District - Adjusting expenditure appropriations for the Solar energy project and budget for the issuance of debt in the amount of \$4,175,000.

**Justification:** For all changes: explain what the change is for and why it is needed. Attach additional justification, board Letters or spreadsheet, if appropriate. When moving Appropriation: explain why it's available. When Revenue is adjusted: explain the reason for the increase or decrease. For adjustments to General Fund Contingency: explain why no other alternative funding source is available.

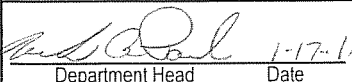

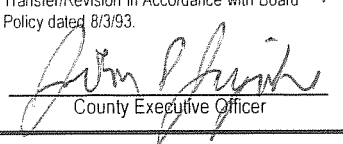
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ROUTE 10  
 2011 FEB -2  
 AM 9:43  
 RECEIVED

2011 JUN 25 AM 8 28  
 AUDITOR CONTROLLER

## Financial Summary

Increase or (Decrease) in Appropriation for / Uses:	Department / Fund 054 / 2870	Department / Fund /	Department / Fund /	Department / Fund
Salaries & Benefits	00	00	00	00
Services & Supplies	70,000	00	00	00
Other Charges	00	00	00	00
Fixed Assets	3,545,000	00	00	00
Other Financing Uses	00	00	00	00
Intrafund Transfers	00	00	00	00
Reserve or Designation	560,000	00	00	00
<b>Sources:</b>				
Revenue	4,175,000	00	00	00
Other Financing Sources	00	00	00	00
Intrafund Transfers	00	00	00	00
Reserve or Designation	00	00	00	00
Effect on Contingency / RE	00	00	00	00

Departmental Authorization	Auditor-Controller	CEO's Recommendation	Board of Supervisor's Action
 Department Head Date 1-17-11	Budget Journal Entry and Related Journal Entry if applicable Approved as to Accounting Form.  Auditor-Controller	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove Date 2/3/2011 Transfer/Revision in Accordance with Board Policy dated 8/3/93.  County Executive Officer	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved Date _____ Agenda Item _____ Clerk of the Board of Supervisors _____

# Budget Journal Entry

Document Number: BJE - 0001306 Batch ID: 1290183  
 Document Description: LCSD Solar Project Processed On:  
 Post On: Processed By:

**References**

Audit Trail:

**Accounting**

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
2870	054	2420	5921	4,175,000.00		6000		SOLAR	201103	Bond proceeds QECBs - Solar Project
2870	054	2530	7325		173,000.00	6000		SOLAR	201103	Bond proceeds QECBs - cost of issuance
2870	054	2530	8700		1,200,000.00	6000		SOLAR	201103	Bond proceeds QECBs - Solar Project costs
2870	054	2530	8700		2,345,000.00	6000		SOLAR	201106	Bond proceeds QECBs - Solar Project costs
2870	054	2530	7460	103,000.00		6000		SOLAR	201011	Solar Project costs to acct 8700 - Solar project
2870	054	2530	9600		560,000.00	6000		SOLAR	201011	Designated FY11-12 costs
				Total	4,278,000.00					
					4,278,000.00					

**Signatures**

Signed By: Signed On: Department/Agency:  
 Mark Paul 1/18/2011 1:51:39 PM 054 - Public Works