

Hope School District

3970 LA COLINA ROAD • SANTA BARBARA, CALIFORNIA 93110 • PHONE (805) 682-2564
Anne Hubbard, Ed.D., District Superintendent FAX (805) 687-7954

October 2, 2019

Joseph E. Holland, Santa Barbara County Clerk,
Recorder and Assessor Registrar of Voters
4440-A Calle Real
Santa Barbara, CA 93110

Mailing Address:
P.O. Box 61510
Santa Barbara, CA 93160-1510

Jacquelyne Alexander
Chief Deputy Clerk of the Board
Board of Supervisors, County of Santa
Barbara
105 E. Anapamu Street, 4th Floor
Santa Barbara, CA 93101

2019 OCT -7 PM 12:34
COUNTY OF SANTA BARBARA
BOARD OF SUPERVISORS

Re: Hope Elementary School District March 3, 2020 Bond Measure Election

Enclosed please find the Hope Elementary School District Board of Education RESOLUTION NO. 19/20-06 "RESOLUTION OF THE BOARD OF TRUSTEES OF THE HOPE ELEMENTARY SCHOOL DISTRICT ORDERING AN ELECTION, AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER" adopted on September 9, 2019 calling for a March 3, 2020 local bond election.

In the event that Senate Bill 268 is signed into law, we request that Exhibits A-1 and B-1 of the Resolution be used to prepare the sample ballot/voter pamphlet, and that Exhibit B-1 be printed in its entirety in each sample ballot/voter pamphlet. In such instance, this letter shall constitute the District's notice to the County pursuant to Elections Code 13119(b)(1)(2)(B), as amended by Senate Bill 268.

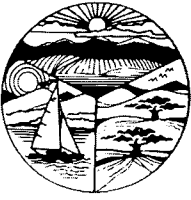
In the event that Senate Bill 268 is not signed into law, we request that Exhibit A-2 and B-2 be used to prepare the sample ballot/voter pamphlet, and that Exhibit B-2 to be printed in its entirety in each sample ballot/voter pamphlet.

Also enclosed are two versions of our Tax Rate Statement, appropriately marked to show which version should be used, depending on whether Senate Bill 268 is signed into law.

By this letter we are formally requesting to review a proof of the ballot statement language, the full text of the ballot proposition, impartial analysis and ballot arguments that would appear in the voter pamphlet prior to publishing. Please direct this proof to the undersigned as soon as it is available.

If possible, the District would like to request the measure letter designation of "H". If not possible, the District requests that we not be assigned the letters "N" or "F".

We would be more than happy to provide you with the resolution electronically in order to facilitate your work, or to assist with this process in any other manner.



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This letter also authorizes you to contact Carlos Villafuerte of Stradling Yocca Carlson & Rauth, our legal counsel, at cvillafuerte@sycr.com or (415) 283-2251 if you have any questions.

Sincerely,

Anne Hubbard, Ed.D.
Superintendent

Enclosure

Cc: Carlos Villafuerte, Esq.



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(TO BE USED IF SB 268 IS IN EFFECT)

TAX RATE STATEMENT

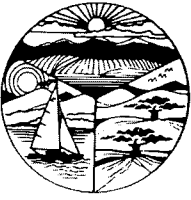
An election will be held in the Hope Elementary School District (the "District") on March 3, 2020 to authorize the sale of up to \$47,400,000 in general obligation bonds. The following information is submitted in compliance with Sections 9400-9406 of the Elections Code of the State of California. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

Section A. The following information is provided pursuant to Elections Code Section 9400:

1. The purpose of the proposed tax is to pay for indebtedness incurred by the District through the issuance of general obligation bonds. Bond proceeds will be used to finance the construction, reconstruction, rehabilitation or replacement of local elementary school facilities of the District, including the furnishing and equipping of such school facilities, which are expected to benefit the community. Voters are referred to the FULL TEXT OF BOND MEASURE which is also published in this voter guide for a description of the types of projects authorized to be funded with proceeds of the bonds.
2. A tax rate will be determined annually by the county assessor and will be a single rate per \$100 of assessed valuation for each such year. The tax will be levied and collected annually by the county tax collector. See Section B for estimated annual tax rates.
3. The amount of the *ad valorem* tax rate levied annually to repay the bonds can vary over time based on factors, which include the principal amount of bonds issued, the timing of the issuance of bonds, the term of the bonds and interest rates available in the bond markets at the time of the sale of the bonds, the total assessed valuation of taxable properties in the District which are subject to the levy of the tax, and increases or decreases in assessed values of taxable property within the District, among others.
4. The tax expires upon the final payment of the bonded indebtedness. See Section B below for an estimate of final fiscal year it is anticipated that the tax will be collected.
5. The best estimate from official sources of the average annual dollar amount of taxes that would be collected during the 10-year period following the initial levy is \$1.96 million.

Section B. The following information is provided pursuant to Elections Code Section 9401:

1. The best estimate of the average annual tax rate that would be required to fund this bond issue over the entire duration of the bond debt service, based on estimated assessed valuations available at the time of filing of this statement, is 3¢ per \$100 (\$30 per \$100,000) of assessed valuation. It is currently expected that the tax will be collected until fiscal year 2052-53.



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2. The best estimate of the highest tax rate that would be required to fund this bond issue, for each year that bonds are outstanding, based on estimated assessed valuations available at the time of filing this statement, is 3¢ per \$100 (\$30 per \$100,000) of assessed valuation.
3. The best estimate of total debt service, including principal and interest, that would be required to be repaid if all the bonds are issued and sold will be approximately \$82.8 million.

Voters should note that these estimates are based on projections derived from information obtained from official sources, and are based on the assessed value (not market value) of taxable property on the County's official tax rolls. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

The attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which amounts are not maximum amounts and durations and are not binding upon the District. The actual debt service, tax rates and the years in which they will apply may vary depending on the timing of bond sales, the par amount of bonds sold at each sale and actual increases in assessed valuations. The timing of the bond sales and the amount of bonds sold at any given time will be determined by the District based on the need for project funds and other considerations. Actual assessed valuations will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

Anne Hubbard, Ed.D.
Superintendent
Hope Elementary School District



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(TO BE USED IF SB 268 IS NOT IN EFFECT)

TAX RATE STATEMENT

An election will be held in the Hope Elementary School District (the "District") on March 3, 2020 to authorize the sale of up to \$47,400,000 in general obligation bonds. The following information is submitted in compliance with Sections 9400-9406 of the Elections Code of the State of California. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

The following information is provided pursuant to Elections Code Section 9401:

1. The best estimate of the average annual tax rate that would be required to fund this bond issue over the entire duration of the bond debt service, based on estimated assessed valuations available at the time of filing of this statement, is 3¢ per \$100 (\$30 per \$100,000) of assessed valuation. It is currently expected that the tax will be collected until fiscal year 2052-53.
2. The best estimate of the highest tax rate that would be required to fund this bond issue, for each year that bonds are outstanding, based on estimated assessed valuations available at the time of filing this statement, is 3¢ per \$100 (\$30 per \$100,000) of assessed valuation.
3. The best estimate of total debt service, including principal and interest, that would be required to be repaid if all the bonds are issued and sold will be approximately \$82.8 million.

Voters should note that these estimates are based on projections derived from information obtained from official sources, and are based on the assessed value (not market value) of taxable property on the County's official tax rolls. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

The attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which amounts are not maximum amounts and durations and are not binding upon the District. The actual debt service, tax rates and the years in which they will apply may vary depending on the timing of bond sales, the par amount of bonds sold at each sale and actual increases in assessed valuations. The timing of the bond sales and the amount of bonds sold at any given time will be determined by the District based on the need for project funds and other considerations. Actual assessed valuations will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

Anne Hubbard, Ed.D.
Superintendent
Hope Elementary School District

RESOLUTION NO. 19/20-06

**RESOLUTION OF THE BOARD OF TRUSTEES OF HOPE
ELEMENTARY SCHOOL DISTRICT ORDERING AN
ELECTION, AND ESTABLISHING SPECIFICATIONS OF
THE ELECTION ORDER**

WHEREAS, the Board of Trustees (the “Board”) of the Hope Elementary School District (the “District”) believes that, in order to provide safe and healthy learning environments for students, basic upgrades to our schools continue to be needed, including the repair and replacement of aging roofs, upgrade or replacement of cooling, heating and electrical systems, modernizing outdated classrooms and restrooms, and ensuring that classrooms are accessible for students and teachers with disabilities;

WHEREAS, the Board is committed to making local neighborhood schools within the District safe and secure learning environments; and

WHEREAS, the State of California (the “State”) is not providing the District with enough funding for the District to adequately maintain its educational facilities and academic programs; and

WHEREAS, the Board has concluded that the District’s only remedy to improving its educational programs is to secure local funding that the State cannot take away; and

WHEREAS, the Board determines that every penny from this measure shall benefit local schools, be controlled locally, and be subject to mandatory taxpayer protections, including an independent citizens’ oversight committee and audits to ensure funds are spent properly; and

WHEREAS, Proposition 46, approved by the voters of the State on June 3, 1986, amended Section 1(b) of Article XIII A of the California Constitution by adding a provision which exempts from the 1% of full cash value limitation, those *ad valorem* tax levies used to pay for debt service of any bonded indebtedness for the acquisition or improvement of real property, approved on or after July 1, 1978 by two-thirds of the votes cast by voters voting on the proposition; and

WHEREAS, on November 7, 2000, the voters of California approved the Smaller Classes, Safer Schools and Financial Accountability Act (“Proposition 39”) which reduced the voter threshold for *ad valorem* tax levies used to pay for debt service of any bonded indebtedness to 55% of the votes cast on a school district general obligation bond; and

WHEREAS, concurrent with the passage of Proposition 39, Chapter 1.5, Part 10, Division 1, Title 1 (commencing with Section 15264) of the Education Code (the “Act”) became operative and established requirements associated with the implementation of Proposition 39; and

WHEREAS, the Board desires to make certain findings herein to be applicable to this election order and to establish certain performance audits, standards of financial accountability and citizen oversight that are contained in Proposition 39 and the Act; and

WHEREAS, the Board desires to authorize the submission of a proposition to the District’s voters at an election to authorize the issuance of bonds to pay for certain necessary improvements and enhancements to District educational facilities; and

WHEREAS, the Board hereby determines that, in accordance with Opinion No. 04-110 of the Attorney General of the State of California, the restrictions in Proposition 39 which prohibit any bond money from being wasted or used for inappropriate administrative salaries or other operating expenses of the District shall be monitored strictly by the District's Citizens' Oversight Committee; and

WHEREAS, pursuant to Education Code Section 15270, based upon a projection of assessed property valuation, the Board has determined that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed the Proposition 39 limits per year per \$100,000 of assessed valuation of taxable property; and

WHEREAS, Section 9400 *et seq.* of the Elections Code of the State of California (the "Elections Code") requires that a tax rate statement be contained in all official materials relating to the election, including any ballot pamphlet prepared, sponsored, or distributed by the District; and

WHEREAS, the Board desires to authorize the filing of a tax rate statement and ballot argument in favor of the proposition to be submitted to the voters at the election; and

WHEREAS, pursuant to the California Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, March 3, 2020, and to request the Santa Barbara County Registrar of Voters to perform certain election services for the District;

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE HOPE ELEMENTARY SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. That the Board, pursuant to Education Code Sections 15100 *et seq.*, 15264 *et seq.*, and Government Code Section 53506, hereby requests the Santa Barbara County Registrar of Voters to conduct an election under the provisions of Proposition 39 and the Act and submit to the electors of the District the question of whether bonds of the District in the aggregate principal amount of \$47,400,000 (the "Bonds") shall be issued and sold for the purpose of raising money for the projects described in Exhibits "A" and "B" hereto. Both exhibits are directed to be printed in the voter pamphlet. The District's Superintendent, or designee, is hereby authorized and directed to make any changes to the text of this Resolution, the measure, or to the abbreviated form of the measure, as may be convenient or necessary to comply with the intent hereof, the requirements of election officials, and requirements of law.

Section 2. That the date of the election shall be March 3, 2020.

Section 3. That the purpose of the election shall be for the voters in the District to vote on a proposition, a copy of which is attached hereto and marked Exhibit "A", incorporated by reference herein, and containing the question of whether the District shall issue the Bonds to pay for improvements to the extent permitted by such proposition. In compliance with Proposition 39 and the Act, the ballot propositions in Exhibit "A" and "B" are subject to the following requirements and determinations:

(a) the proceeds of the sale of the Bonds shall be used only for the purposes set forth in the ballot measure and not for any other purpose, including teacher or administrator salaries or other school operating expenses;

(b) that the Board, in establishing the projects set forth in Exhibit “B”, evaluated the safety, class size reduction, classroom, educational, and information technology needs of the District as well as the importance of the projects to student achievement and high quality instruction;

(c) that the Board shall cause an annual, independent performance audit to be conducted to ensure that the Bond monies are spent only for the projects identified in Exhibit “B” hereto;

(d) that the Board shall cause an annual, independent financial audit of the proceeds from the sale of Bonds to be conducted until all of the Bond proceeds have been expended;

(e) that the Board will cause the appointment of a Citizens’ Oversight Committee in compliance with Education Code Section 15278 no later than 60 days after the Board enters the election results in its minutes pursuant to Education Code Section 15274. The Citizens’ Oversight Committee shall consist of at least seven (7) members and at no time consist of less than seven (7) members, with the possible exception of brief periods to fill any vacancies. The Citizens’ Oversight Committee may not include any employee or official of the District or any vendor, contractor or consultant of the District. The Citizens’ Oversight Committee shall include all of the following: One (1) member who is active in a business organization representing the business community located within the District; One (1) member who is active in a senior citizens’ organization; One (1) member who is active in a bona fide taxpayer association; One (1) member who is a parent of a child in the District schools; One (1) member is both a parent of a child in the District schools and active in a parent-teacher organization (e.g. school site council or PTA). In furtherance of its specifically enumerated purposes, the Citizens’ Oversight Committee may engage in any of the following activities relating solely and exclusively to the expenditure of the Proposition 39 bond proceeds:

(i) Inspect District facilities and grounds to ensure that Proposition 39 bond proceeds are expended in compliance with applicable law;

(ii) Receive and review copies of all deferred maintenance proposals or plans developed by the District;

(iii) Review efforts of the District to maximize Proposition 39 bond revenues by implementing cost-saving programs;

(iv) Receive and review copies of the annual, independent financial and performance audits performed by independent consultant(s);

(v) Receive from the Board, within three months of the District receiving the above-described audits, responses to any and all findings, recommendations, and concerns addressed in said audits, and review said responses; and

(f) that the tax levy authorized to secure the Bonds of this election shall not exceed the Proposition 39 limits per \$100,000 of taxable property in the District when assessed valuation is projected by the District to increase in accordance with Article XIII A of the California Constitution.

Section 4. That the authority for ordering the election is contained in Education Code Sections 15100 *et seq.*, 15264 *et seq.*, and Government Code Section 53506. In connection with ordering such election pursuant to the provisions hereof, the District has obtained reasonable and

informed projections of assessed property valuations that take into consideration projections of assessed property valuations made by the County assessor that are available to the District.

Section 5. That the authority for the specifications of this election order is contained in Sections 5322 of the Education Code.

Section 6. That the Santa Barbara County Registrar of Voters and the Santa Barbara County Board of Supervisors are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on March 3, 2020, within the District. Pursuant to Elections Code Section 10403, the Board acknowledges that the consolidation election will be held and conducted in the manner described in Elections Code 10418.

Section 7. That the Secretary of the Board is hereby directed to deliver a certified copy of this Resolution to the Santa Barbara County Registrar of Voters no later than October 24, 2019.

Section 8. That any Bonds shall be issued pursuant to the Education Code Section 15264 *et seq.* hereto or pursuant Government Code Section 53506. The maximum rate of interest on any Bond shall not exceed the maximum rate allowed by Education Code Sections 15140 to 15143, as modified by Government Code Section 53531.

Section 9. That the Board requests the governing body of any such other political subdivision, or any officer otherwise authorized by law, to partially or completely consolidate such election and to further provide that the canvass of the returns of the election be made by any official or officer authorized by law to canvass such returns, and that the Board consents to such consolidation. The Board further authorizes the submission of a tax rate statement and primary and rebuttal arguments, as appropriate, to be filed with the Santa Barbara County Registrar of Voters by the established deadlines.

Section 10. Pursuant to Section 5303 of the Education Code and Section 10002 of the Elections Code, the Board of Supervisors of Santa Barbara County is requested to permit the Registrar of Voters to render all services specified by Section 10418 of the Elections Code relating to the election, for which services the District agrees to reimburse Santa Barbara County, such services to include the publication of a Formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Section 9401 of the Elections Code) pursuant to the terms of Section 5363 of the Education Code and Section 12112 of the Elections Code.

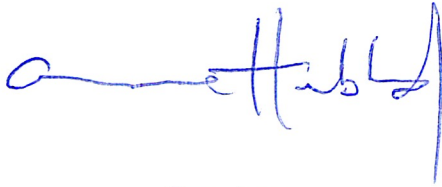
ADOPTED, SIGNED AND APPROVED this 9th day of September, 2019.

BOARD OF TRUSTEES OF THE HOPE ELEMENTARY SCHOOL DISTRICT

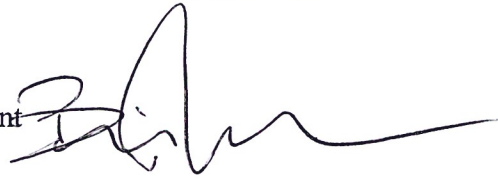
By

President

Attest:



Secretary



STATE OF CALIFORNIA)
)ss
SANTA BARBARA COUNTY)


I, Anne Hubbard, do hereby certify that the foregoing is a true and correct copy of Resolution No. 19/20-06, which was duly adopted by the Board of Trustees of the Hope Elementary School District at the meeting thereof held on the 9th day of September, 2019, and that it was so adopted by the following vote:

AYES: 5

NOES: 0

ABSENT: 0

ABSTENTIONS: 0

By 

Secretary

EXHIBIT A-1

“To modernize outdated classrooms/ restrooms/ school facilities to improve the quality of education; repair/replace outdated heating/ventilation/air-conditioning systems; improve safety/security; repair, construct, acquire classrooms, sites/equipment, shall the Hope Elementary School District measure be adopted to issue \$47,400,000 of bonds at legal rates (see voter guide for tax rate information), with annual audits, citizens’ oversight, NO money for salaries and no money taken by the State?”

Bonds -- Yes

Bonds -- No

EXHIBIT B-1

FULL TEXT BALLOT PROPOSITION OF THE HOPE ELEMENTARY SCHOOL DISTRICT BOND MEASURE ELECTION MARCH 3, 2020

The following is the full proposition presented to the voters by the Hope Elementary School District.

“To modernize outdated classrooms/ restrooms/ school facilities to improve the quality of education; repair/replace outdated heating/ventilation/air-conditioning systems; improve safety/security; repair, construct, acquire classrooms, sites/equipment, shall the Hope Elementary School District measure be adopted to issue \$47,400,000 of bonds at legal rates (see voter guide for tax rate information), with annual audits, citizens’ oversight, NO money for salaries and no money taken by the State?”

PROJECT LIST

The Board of Trustees of the Hope Elementary School District is committed to safe and secure schools with upgraded classrooms to keep pace with 21st century learning standards. The Board evaluated the District’s urgent and critical facility needs, including safety issues, class size and computer and information technology in developing the scope of projects to be funded, as such are described below and also outlined in the District’s 2018 District Facilities Master Plan, which is incorporated herein by reference in its entirety (the “Master Plan”) and is available at www.hopesdk6.org. The District conducted a facilities evaluation and received public input in developing this Project List. Teachers, staff, community members and the Board have prioritized the key health and safety needs so that the most critical facility needs are addressed. The Board concluded that if these needs are not addressed now, the problems will only become more pressing and expensive to address. **Therefore, in approving this Project List, the Board of Trustees determines that the District should:**

- (i) repair or replace leaky roofs;**
- (ii) make health, safety and security improvements to District facilities;**
- (iii) upgrade inadequate or potentially unsafe electrical systems;**
- (v) adhere to specific FINANCIAL ACCOUNTABILITY safeguards including:**
 - (a) Sacramento must be prohibited from taking any of the funds raised,**
 - (b) All expenditures must be subject to annual independent financial audits,**
 - (c) No funds can be used for administrators’ salaries and pensions,**
 - (d) All funds must be subject to local control,**
 - (e) An independent citizens’ oversight committee must be appointed to ensure that all funds are spent only as authorized.**

The Project List includes upgrades and improvements and District sites and facilities as described below, including Monte Vista School, Viejo Valley School and Hope School:

School Renovation, Repair and Upgrade Projects

- **Repair or replace leaky and aging roofs.**
- Replace temporary portables with permanent classrooms to meet current educational specifications.
- Modernize/repair outdated classrooms, restrooms and school facilities.
- **Repair or replace deteriorating plumbing and sewer systems.**
- Improve playgrounds and playfields for school and community use.

Health, Safety and Energy Efficiency School Projects

- Replace or replace outdated heating, ventilation and air-conditioning systems.
- **Upgrade inadequate or potentially unsafe electrical systems.**
- Make health, safety and security improvements
- Improve/upgrade door locking systems.
- Replace old or inefficient windows to lower utility costs.

The listed projects will be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, program management, staff training expenses and a customary contingency, and escalation for unforeseen design and construction costs. In addition to the listed projects stated above, the Project List also includes the payment of the costs of preparation of all facility planning and master plan updates, facility assessment reviews, environmental studies, construction documentation, inspection and permit fees, and temporary housing of dislocated District activities caused by bond projects. The upgrading of classroom computer and technology infrastructure includes, but is not limited to, the repair, replacement or acquisition of computers, handheld devices, projectors, fiber optic wiring, portable interface devices, servers, switches, routers, modules, sound projection systems, printers, digital white boards, cooling systems, document projectors, upgrade voice-over-IP, phone systems, micro-grid, battery storage units, electric vehicle charging stations, call manager and network security/firewall, and other miscellaneous equipment and software. The acquisition, construction and repair of school facilities includes the acquisition or improvement of various instructional, maintenance and operational equipment, land acquisition, heating/boiler, campus accessibility, water/sewer and utilities, playground equipment, security fencing, hard court surfaces, shade structures for student assembly and protecting students from inclement weather during lunch, covered walk columns, libraries, multipurpose rooms; District support facilities, fire sensors; athletic and play fields and turf; walkways, sidewalks and asphalt; student drop-off areas and staff parking; interior and exterior painting of building surfaces; security, safety and communication systems and equipment; fire alarms and bells; window and floor coverings (including tiles and carpeting); irrigation systems; and any other projects described in the District's Master Plan. The Project List

also includes the refinancing of any outstanding lease obligations or other bridge loans taken to initiate voter approved projects.

The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain of the projects described above may be delayed or may not be completed. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating enhanced and operationally efficient campuses. Necessary site preparation/restoration and landscaping, may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing, or installing irrigation, utility lines, trees and landscaping, redirecting fire access, and acquiring any necessary easements, licenses, or rights of way to the property.

Bond proceeds shall be expended only for the specific purposes identified herein. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to the bond projects. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code § 53410.

FINANCIAL ACCOUNTABILITY: IN ACCORDANCE WITH EDUCATION CODE SECTION 15272, THE BOARD OF TRUSTEES WILL APPOINT A CITIZENS' OVERSIGHT COMMITTEE AND CONDUCT ANNUAL INDEPENDENT AUDITS TO ASSURE THAT FUNDS ARE SPENT ONLY ON DISTRICT PROJECTS AND FOR NO OTHER PURPOSE. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.

No Administrator Salaries: Proceeds from the sale of the bonds authorized by this proposition shall be used only for the acquisition, construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, and not for any other purpose, including teacher and school administrator salaries and other operating expenses

EXHIBIT A-2

“To modernize outdated classrooms/ restrooms/ school facilities to improve the quality of education; repair/replace outdated heating/ventilation/air-conditioning systems; improve safety/security; repair, construct, acquire classrooms, sites/equipment, shall the Hope Elementary School District measure be adopted to issue \$47,400,000 of bonds at legal rates, levy approximately 3 cents/\$100 assessed value, generating approximately \$2,800,000 annually while bonds are outstanding, with annual audits, citizens’ oversight, NO money for salaries and no money taken by the State?”

Bonds -- Yes

Bonds -- No

EXHIBIT B-2

FULL TEXT BALLOT PROPOSITION OF THE HOPE ELEMENTARY SCHOOL DISTRICT BOND MEASURE ELECTION MARCH 3, 2020

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PROJECT LIST

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- (i) **repair or replace leaky roofs;**
- (ii) **make health, safety and security improvements to District facilities;**
- (iii) **upgrade inadequate or potentially unsafe electrical systems;**
- (v) **adhere to specific FINANCIAL ACCOUNTABILITY safeguards including:**
 - (a) **Sacramento must be prohibited from taking any of the funds raised,**
 - (b) **All expenditures must be subject to annual independent financial audits,**
 - (c) **No funds can be used for administrators’ salaries and pensions,**
 - (d) **All funds must be subject to local control,**
 - (e) **An independent citizens’ oversight committee must be appointed to ensure that all funds are spent only as authorized.**

The Project List includes upgrades and improvements and District sites and facilities as described below, including Monte Vista School, Viejo Valley School and Hope School:

School Renovation, Repair and Upgrade Projects

- **Repair or replace leaky and aging roofs.**
- Replace temporary portables with permanent classrooms to meet current educational specifications.
- Modernize/repair outdated classrooms, restrooms and school facilities.
- **Repair or replace deteriorating plumbing and sewer systems.**
- Improve playgrounds and playfields for school and community use.

Health, Safety and Energy Efficiency School Projects

- Replace or replace outdated heating, ventilation and air-conditioning systems.
- **Upgrade inadequate or potentially unsafe electrical systems.**
- Make health, safety and security improvements
- Improve/upgrade door locking systems.
- Replace old or inefficient windows to lower utility costs.

The listed projects will be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, program management, staff training expenses and a customary contingency, and escalation for unforeseen design and construction costs. In addition to the listed projects stated above, the Project List also includes the payment of the costs of preparation of all facility planning and master plan updates, facility assessment reviews, environmental studies, construction documentation, inspection and permit fees, and temporary housing of dislocated District activities caused by bond projects. The upgrading of classroom computer and technology infrastructure includes, but is not limited to, the repair, replacement or acquisition of computers, handheld devices, projectors, fiber optic wiring, portable interface devices, servers, switches, routers, modules, sound projection systems, printers, digital white boards, cooling systems, document projectors, upgrade voice-over-IP, phone systems, micro-grid, battery storage units, electric vehicle charging stations, call manager and network security/firewall, and other miscellaneous equipment and software. The acquisition, construction and repair of school facilities includes the acquisition or improvement of various instructional, maintenance and operational equipment, land acquisition, heating/boiler, campus accessibility, water/sewer and utilities, playground equipment, security fencing, hard court surfaces, shade structures for student assembly and protecting students from inclement weather during lunch, covered walk columns, libraries, multipurpose rooms; District support facilities, fire sensors; athletic and play fields and turf; walkways, sidewalks and asphalt; student drop-off areas and staff parking; interior and exterior painting of building surfaces; security, safety and communication systems and equipment; fire alarms and bells; window and floor coverings (including tiles and carpeting); irrigation systems; and any other projects described in the District's Master Plan. The Project List also includes the refinancing of any outstanding lease obligations or other bridge loans taken to initiate voter approved projects.

The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain of the projects described above may be delayed or may not be completed. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating enhanced and operationally efficient campuses. Necessary site preparation/restoration and landscaping, may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing, or installing irrigation, utility lines, trees and landscaping, redirecting fire access, and acquiring any necessary easements, licenses, or rights of way to the property.

Bond proceeds shall be expended only for the specific purposes identified herein. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to the bond projects. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code § 53410.

FINANCIAL ACCOUNTABILITY: IN ACCORDANCE WITH EDUCATION CODE SECTION 15272, THE BOARD OF TRUSTEES WILL APPOINT A CITIZENS' OVERSIGHT COMMITTEE AND CONDUCT ANNUAL INDEPENDENT AUDITS TO ASSURE THAT FUNDS ARE SPENT ONLY ON DISTRICT PROJECTS AND FOR NO OTHER PURPOSE. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.

No Administrator Salaries: Proceeds from the sale of the bonds authorized by this proposition shall be used only for the acquisition, construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, and not for any other purpose, including teacher and school administrator salaries and other operating expenses.