



FY 2017-18

Q2 FINANCIAL STATUS REPORT

February 13, 2018

Issued by the County Executive Office and Auditor-Controller

Q2 Financial Status Report

- **General Fund** (Attachment A) **+\$1.6M**
2 reportable variances
- **Special Revenue & Other Funds** (Attachment B) **+\$1.8M**
3 reportable variances
- 66 of 68 Departments and Funds are positive or at budget as shown on signal chart
- Impacts of the Thomas Fire and the Montecito Debris Flow are unknown at this time, but reductions in Property Taxes, Sales Taxes and Transient Occupancy Taxes are expected



General Fund +\$1.6M

(Attachment A)

- 2 reportable variances

General Revenues

+\$868K

Sheriff's Department

(\$902K)

- Other departments are tracking on or ahead of budget



General Revenues

Discretionary General Revenue Summary (in thousands):			
Source	Adjusted FY 2017-18	Projected FY 2017-18	Variance Proj. vs. Adjusted
Significant Property Taxes	\$ 205,422	\$ 205,042	\$ (380)
Secured Prop Tax Corrections - One-time	\$ 200	\$ 200	-
RDA Prop. Tax - Ongoing	5,977	5,977	-
Subtotal Property Taxes	\$ 211,599	\$ 211,219	\$ (380)
Cost Allocation Services	10,686	10,686	0
Local Sales Tax	10,658	10,658	(0)
Transient Occupancy Tax	11,797	11,118	(679)
Payments in Lieu of Tax	18	18	-
RDA Dissolution Proceeds	0.00	1,430	1,430
All Other Revenues	4,886	5,685	799
Total Discretionary Revenues	\$ 249,644	\$ 250,813	\$ 1,170
Use of Funds - Other Financing Uses	\$ 33,032	\$ 33,058	\$ (27)
Intrafund Trf (Out) GFC	\$ 216,662	\$ 216,937	\$ (275)
Projected Fiscal Year End Variance			\$ 868



Sheriff's Department (\$902K)

- Salaries and Benefits (S&B) estimated (\$1.6M)
 - (\$3.7M) in Overtime
 - +\$2.1M in all other S&B accounts
- Additional Revenues and Cost Savings +\$698K
- 49 funded vacancies as of 12/31/17 – 34 are sworn
 - Add'l 9 sworn officers out on "4850" time; receive full S&B, positions still need to be backfilled (nine less than end of 1st Quarter)



Special Revenue & Other Funds **+\$1.8M**

(Attachment B)

- 3 reportable variances

Mental Health Services Fund (0044)	(\$2.1M)
Workers' Comp Self Insurance (1911)	+\$1.4M
Fire Fund (2280)	+\$836K

- All other Special Revenue Funds tracking close to budget



Mental Health Services Fund **(\$2.1M)**

Main drivers of the variance:

- Utilization at State Hospitals in excess of adopted budget **(\$1.1M)**
- Out of County use of IMD beds trend exceeding originally adopted budget **(\$900K)**
- PHF revenue projected down due to IST/ADM days (non-billable) **(\$1.2M)**
- Unanticipated revenue and salary savings **+\$1.1M**

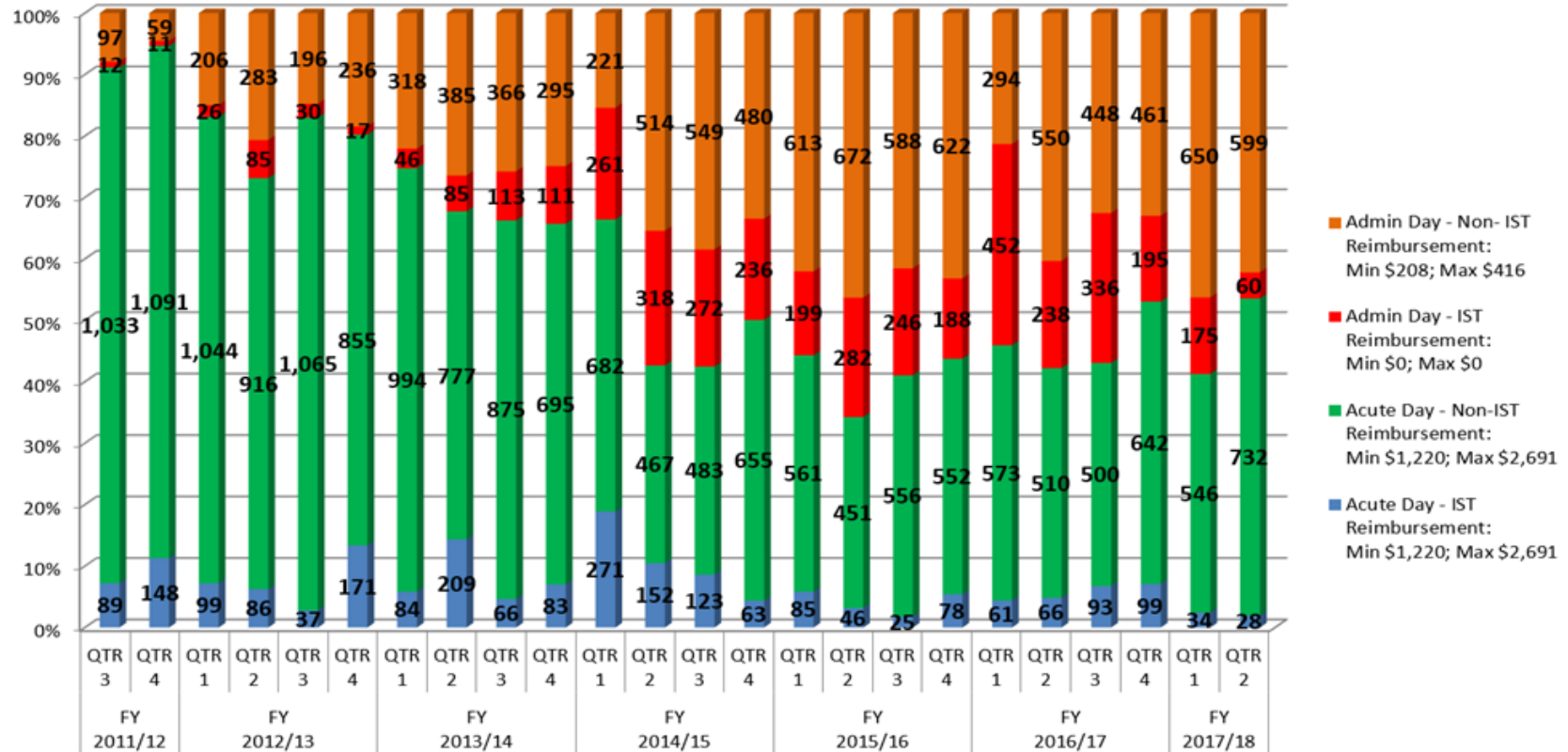
Funding enhancements:

- The Board has provided enhanced funding to address needs in recent years
- In FY 2017-18, the Board appropriated additional one-time and on-going funding totaling \$4.0M



PHF Bed Days (Acute vs. Admin)

PHF Bed Day Mix



Workers' Comp Self Insurance +\$1.4M

Main driver of the variance:

- Actual insurance premium less than projected during the budget development process



Fire Fund +\$836K

Main drivers of the variance:

- Vacant positions during the first six months of the fiscal year
- Services & Supplies projected to be under budget at fiscal year-end
- Revenues projected to be favorable due to Taxes and Charges for Services revenue greater than anticipated



Summary

- Signal Chart: 66 of 68 on or above target
- **General Fund** variance **+\$1.6M**
 - Sheriff's Department overtime
 - General Service, Planning & Development and General Revenues positive variances
- **Special Revenue** variance **+\$1.8M**
 - Mental health inpatient costs
 - Workers Comp Self Insurance Fund (positive variance)
 - Fire Fund

- Actuals Are Generally Tracking Budget
- ▲ Actuals Materially Vary from Budget-Positive
- ▼ Actuals Materially Vary from Budget-Negative
- Actuals Expected to End Year in Deficit

General Fund	Other Funds
● Board of Supervisors	Parks
● County Executive Office	● Capital
● County Counsel	● Providence Landing CFD
● District Attorney	Planning and Development
● Probation	● Fish and Game
● Public Defender	● Petroleum
● Courts	● CREF
■ Sheriff	● RDA Successor Agency
● Public Health - EHS, AS, HazMat	Public Works
● Agriculture Commissioner	● Roads: Funds 0015, 0016, 0017, 0019
● Parks	● Resource Recovery and Waste Mgt.
● Planning and Development	● CSA
● Public Works	● Flood Control
● Housing & Commt. Devmnt.	● North County Lighting
● Community Services Dept.	● Laguna Sanitation
● Auditor Controller	● Water Agency
● Clerk-Recorder-Assessor	Housing & Commt. Devmnt.
● General Services	● CDBG
● Human Resources	● Affordable Housing
● Treasurer-Tax Collector	● HOME
● General County Programs	● Municipal Energy Financing
● General Revenues	● Orcutt CFD
	General Services
	● Capital
	● Special Aviation
Other Funds	● Vehicles
Fire	● Information Technology
■ Fire Protection	● Communications
Sheriff	● Utilities
● Inmate Welfare	CEO-Human Resources
Public Health	● County Unemployment Insurance
● Health Care	● Dental Insurance
● Tobacco Settlement	● Medical Malpractice Insurance
Behavioral Wellness	● Workers' Comp Insurance
■ Mental Health Services	● County Liability Insurance
● Mental Health Services Act	Treasurer-Tax Collector
● Alcohol and Drug Programs	● Debt Service
Social Services	General County Programs
● Social Services	● Public and Educational Access
● IHSS Public Authority	● Criminal Justice Facility Const.
	● Courthouse Construction
Child Support	First Five
● Child Support Services	● First Five Child & Families Comm.
Sheriff	RDA Sucessor Agency
● Capital Projects - Jail	● Sucessor Agency Housing

Recommended Actions

- A. Receive and file the FY 2017-18 Budget and Financial Status Report as of December 31, 2017.

