

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SANTA BARBARA IN THE MATTER OF PROVIDING FOR A NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES PERTAINING TO THE PRATO REORGANIZATION: AN ANNEXATION TO THE CITY OF CARPINTERIA AND THE CARPINTERIA SANITARY DISTRICT, DETACHMENT FROM CSA 11 AND CSA 13

WHEREAS, Section 99 of the Revenue and Taxation Code of the State of California provides that no change of jurisdictional boundaries shall become effective until each city and county whose service areas or service responsibilities would be altered by such change agree by resolution to a negotiated exchange of property tax revenue; and

WHEREAS, the City of Carpinteria (CITY) and the County of Santa Barbara (COUNTY) have negotiated and reached a mutually acceptable agreement for an exchange of property tax revenue for the proposed reorganization, which is commonly referred to as the Prato Reorganization.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of Santa Barbara approves and adopts the following formula for the exchange of property tax revenue from the subject property:

1. Definitions:

a. "Reorganization" shall mean the recordation by LAFCO of a certificate of completion and the filing by LAFCO with the State Board of Equalization and the Santa Barbara County Assessor of a statement of boundary change pursuant to Government Code Section 54900 et seq., annexing the area to the City of Carpinteria and the Carpinteria Sanitary District (DISTRICT).

b. "Property tax revenue" shall include the base property tax revenue and the property tax increment.

2. The Auditor-Controller of Santa Barbara County Shall allocate and pay directly to the CITY a portion of the property tax revenue from the Prato Reorganization area, which otherwise would be allocated to the Santa Barbara County General Fund (6.90389765 percent). The Auditor-Controller shall allocate the remaining portion of the County General Fund allocation (15.37392632%), to the County General Fund.

3. The Auditor-Controller of Santa Barbara County shall allocate, and pay directly to the DISTRICT, the entire share of the property tax revenue from the Prato Reorganization area, which otherwise would be allocated to CSA 11 (1.04369888 percent in Fiscal Year 2001-02).

4. Payments to CITY and DISTRICT will commence the first full fiscal year for which the change in property tax allocation specified by this resolution and the corresponding adjustments to affected tax rate allocation system. At the time of adoption of this resolution, that is anticipated to be Fiscal Year 2002-03.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Barbara, State of California,
this _____ day of _____, 2002, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

JONI GRAY, Chair
Board of Supervisors
County of Santa Barbara

ATTEST:
CLERK OF THE BOARD

By: _____
Deputy Clerk

APPROVED AS TO FORM:
COUNTY COUNSEL

APPROVED AS TO FORM:
AUDITOR-CONTROLLER

By: _____

By: _____