

Budget Journal Entry

Budget Journal Entry

Document Number: BJE - 0005017 Batch ID: 2048477 Created On: 4/20/2017 2:31:54 PM
 Document Description: 2016-17 Property Tax Impounds Release Processed On: Created By: Trevor Lysek
 Post On: Processed By:

References

Audit Trail: Actualizing JE:

Budget Revision Request

Agenda Item: Agenda Date: 5/9/2017 Approval: BOS 4/5 Has Board Letter: Yes

Title: Release Nonspendable Fund Balance for Release of Property Tax Receivables for affected County funds.

Budget Action: Decrease Property Taxes Receivable of \$179,687 in multiple departments and funds release corresponding Nonspendable Fund Balance established by impounded property taxes due to assessment appeals filed by taxpayers.

Justification: Under previous Board Authorizations (File # 11-00288, 4/12/2011; #12-00470, 6/19/2012; #13-00286, 4/16/2013) the Auditor-Controller impounded selected 2010-11, 2011-12, and 2012-13 disputed property taxes. When impounded, property taxes were recognized as receivables and, due to the nonspendable nature of receivables, nonspendable fund balance was reserved accordingly in each affected county fund.

Related 2010 assessment appeals cases for fractional ownership aircraft (e.g., NetJets, Bombardier Aerospace, Citation Shares, and Flight Options) totaling \$122,747, and 2010, 2011 and 2012 cases for mobile home parks (e.g., Rancho Goleta Lakeside, Silver Sands Village, and Summerland by the Sea) totaling \$588,337, were resolved. Accordingly, impounded property taxes for affected taxing entities are being released and their related accounts receivable for the County controlled funds is being eliminated. This action releases the nonspendable fund balance to reflect the elimination of the accounts receivable.

The affected departments/funds are: General Revenues/General Fund, Fire/Fire Protection District, Public Works/Flood Control & Zone Funds and the Water Agency Fund.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
2280 - Fire Protection Dist	031 - Fire		91 - Changes to Nonspendable	40,572.00	0.00
2280 - Fire Protection Dist	031 - Fire		92 - Changes to Restricted	(40,572.00)	0.00
Fund: 2280 - Fire Protection Dist, Department: 031 - Fire Total:				<u>0.00</u>	<u>0.00</u>
2170 - CSA 11 Carp Valley/Summerland	054 - Public Works		91 - Changes to Nonspendable	0.00	0.00
Fund: 2170 - CSA 11 Carp Valley/Summerland, Department: 054 - Public Works Total:				<u>0.00</u>	<u>0.00</u>
2400 - Flood Ctrl/Wtr Cons Dst Mt	054 - Public Works		91 - Changes to Nonspendable	1,825.00	0.00
2400 - Flood Ctrl/Wtr Cons Dst Mt	054 - Public Works		92 - Changes to Restricted	(1,825.00)	0.00

Budget Journal Entry

	Fund: 2400 - Flood Ctrl/Wtr Cons Dst Mt, Department: 054 - Public Works Total:	0.00	0.00
2510 - Orcutt Flood Zone Number 3	054 - Public Works 91 - Changes to Nonspendable	10.00	0.00
2510 - Orcutt Flood Zone Number 3	054 - Public Works 92 - Changes to Restricted	(10.00)	0.00
	Fund: 2510 - Orcutt Flood Zone Number 3, Department: 054 - Public Works Total:	0.00	0.00
2610 - So Coast Flood Zone 2	054 - Public Works 91 - Changes to Nonspendable	0.00	0.00
	Fund: 2610 - So Coast Flood Zone 2, Department: 054 - Public Works Total:	0.00	0.00
3050 - Water Agency	054 - Public Works 91 - Changes to Nonspendable	2,349.00	0.00
3050 - Water Agency	054 - Public Works 92 - Changes to Restricted	(2,349.00)	0.00
	Fund: 3050 - Water Agency, Department: 054 - Public Works Total:	0.00	0.00
0001 - General	990 - General County Programs 91 - Changes to Nonspendable	126,017.00	0.00
0001 - General	990 - General County Programs 95 - Changes to Unassigned	(126,017.00)	0.00
	Fund: 0001 - General, Department: 990 - General County Programs Total:	0.00	0.00

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
0001	990	2420	9602	126,017.00		8300			201705	Release Impound Nonspendable FB
0001	990	2430	9940		126,017.00	8300			201705	Release Impound Nonspendable FB
2170	054	2420	9602	1,101.00		8947			201705	Release Impound Nonspendable FB
2170	054	2420	9602		1,101.00	8947			201705	Release Impound Nonspendable FB
2280	031	2420	9602	40,572.00		7777	7000		201705	Release Impound Nonspendable FB
2280	031	2430	9799		40,572.00	7777	7000		201705	Release Impound Nonspendable FB
2400	054	2420	9602	1,825.00		3001			201705	Release Impound Nonspendable FB
2400	054	2430	9799		1,825.00	3001			201705	Release Impound Nonspendable FB
2510	054	2420	9602	10.00		3001			201705	Release Impound Nonspendable FB
2510	054	2430	9799		10.00	3001			201705	Release Impound Nonspendable FB
2610	054	2420	9602	7,813.00		3001			201705	Release Impound Nonspendable FB
2610	054	2430	9602		7,813.00	3001			201705	Release Impound Nonspendable FB
3050	054	2420	9602	2,349.00		3007			201705	Release Impound Nonspendable FB
3050	054	2430	9799		2,349.00	3007			201705	Release Impound Nonspendable FB
			Total	179,687.00	179,687.00					

Signatures

Signed By _____ Signed On _____ Department/Agency _____ Approval Level _____ Valid _____

Budget Journal Entry

Trevor Lysek 4/27/2017 1:56:34 PM 061 - Auditor-Controller Y