

Fiscal Year 2013-2014

**Second Quarter
Financial Status Report**

*2/11/2014
Issued by the
County Executive Office and
Auditor-Controller*



First Quarter Financial Status Report

- Attachment A = General Fund
- Attachment B = Special Revenue & Other Funds
- Overall General Fund is positive +\$6.0M;
 - General Revenues +\$4.2M
- Most Special Revenue Funds at or above target
- Mental Health projecting deficit

Quarterly Financial Update Signal Chart

For Quarter ending December 31, 2013

- Actuals Are Generally Tracking Budget
- ▲ Actuals Materially Vary from Budget-Positive
- ▼ Actuals Materially Vary from Budget-Negative
- Actuals Expected to End Year in Deficit

General Fund	
●	Board of Supervisors
●	County Executive Office
●	County Counsel
●	District Attorney
●	Probation
●	Public Defender
●	Courts
●	Fire
▼	Sheriff
●	Public Health
▲	Agriculture Commissioner
●	Parks
▲	Planning and Development
●	Public Works
●	Housing & Commt. Devmnt.
●	Community Services Dept.
●	Auditor Controller
●	Clerk-Recorder-Assessor
●	General Services
●	Human Resources
●	Treasurer-Tax Collector
●	General County Programs
●	Debt Service
Other Funds	
	Fire
▲	Fire Protection
	Sheriff
●	Inmate Welfare
	Public Health
▲	Health Care
●	Tobacco Settlement
	ADMHS
■	Mental Health Services
●	Mental Health Services Act
●	Alcohol and Drug Programs
	Social Services
●	Social Services
●	IHSS Public Authority
	Child Support
●	Child Support Services
	Sheriff
●	Capital Projects - Jail
Parks	
●	Capital
●	Providence Landing CFD
Planning and Development	
●	Fish and Game
●	Petroleum
●	CREF
Public Works	
●	Roads
●	Resource Recovery and Waste Mgt.
●	CSA 3 - Goleta
●	Flood Control
●	North County Lighting
●	Laguna Sanitation
●	Water Agency
Housing & Commt. Devmnt.	
●	CDBG
●	Affordable Housing
●	HOME
●	Municipal Energy Financing
●	Orcutt CFD
▲	Low/Mod Inc Housing Asset Fund
General Services	
●	Capital
●	Special Aviation
●	Vehicles
●	Information Technology
●	Communications
●	Utilities
CEO-Human Resources	
●	County Unemployment Insurance
●	Dental Insurance
●	Medical Malpractice Insurance
●	Workers' Comp Insurance
▲	County Liability Insurance
Treasurer-Tax Collector	
●	Debt Service
General County Programs	
●	Public and Educational Access
●	Criminal Justice Facility Const.
●	Courthouse Construction
First Five	
●	First Five Child & Families Comm.

Variances: General Fund by Category

(Attachment A)

General Fund: +\$6.0M:

- General Revenues: +\$4.2M:
 - Secured Property Taxes +\$900k
 - Supplemental Property Taxes +\$1.1M
 - Property Tax In-Lieu of VLF +\$800k
 - Transfer +\$460k
 - RDA Ongoing +\$550k
- Charges for Services: -\$1.0M
- Salary and Benefit: +\$2.3M

Variances: General Revenue


Discretionary General Revenue Summary (in thousands):				
	Adopted FY 2013-14	Adjusted FY 2013-14	Projected FY 2013-14	Variance Proj. vs. Adjusted
Source				
Significant Property Taxes	\$ 179,362	\$ 179,704	\$ 182,940	\$ 3,236
RDA Dissolution Proceeds - One time	-	359	372	13
RDA Prop. Tax - Ongoing	4,260	4,260	4,809	549
Fire: Trans Tax	(7,053)	(7,053)	(7,243)	(190)
Subtotal Property Taxes	\$ 176,569	\$ 177,270	\$ 180,878	\$ 3,608
Cost Allocation Services	7,296	7,296	7,297	0
Local Sales Tax	6,932	6,932	7,028	96
Transient Occupancy Tax	6,825	6,825	7,100	275
Payments in Lieu of Tax	2,270	2,270	2,209	(61)
All Other	6,459	6,100	6,384	284
Total Discretionary Revenues	\$ 206,352	\$ 206,694	\$ 210,896	\$ 4,202

Variances: General Fund by Department (Attachment A)

(\$'s in thousands)

General Fund Variances by Department:

General Revenues	\$ 4,202
Ag Commissioner	761
P&D	469
Sheriff	(530)
All Other	<u>1,103</u>
Total General Fund Depts.	<u>\$ 6,005</u>



Variances: Special Revenue & Other Funds (Attachment B, Pages 1-3)

- ADMHS Mental Health Services Fund (0044):
-\$2.8M deficit (-\$4.0M before GFC adjustment)
 - Inpatient contract beds -\$1.6M
 - Lower Affordable Care Act revenue -\$600k
 - Decrease in Medi-Cal related revenue -\$500k
 - Katie A. services -\$100k
 - GFC for 2011 Realignment loss -\$1.2M

Variiances: Special Revenue & Other Funds (Attachment B, Pages 1-3)

- County Liability-Self Insurance (1912): +\$518k
 - Decreased costs of Counsel and insurance
- Fire Protection District Fund (2280): +\$1.7M
 - Revenues +\$1.1M
 - Salaries & Benefits +\$600k
- Low/Moderate Income Housing Asset (3122): +\$1.8M
 - Loan repayment Isla Vista Loop project +\$1.5M

Summary

- Signal Chart: 67 of 69 on or above target
- General Fund favorable variance \$6.0M
- General Revenue positive \$4.2M
- Departments are continuing to generate savings:
 - Salary & Benefits
- Continue to monitor Mental Health Fund