

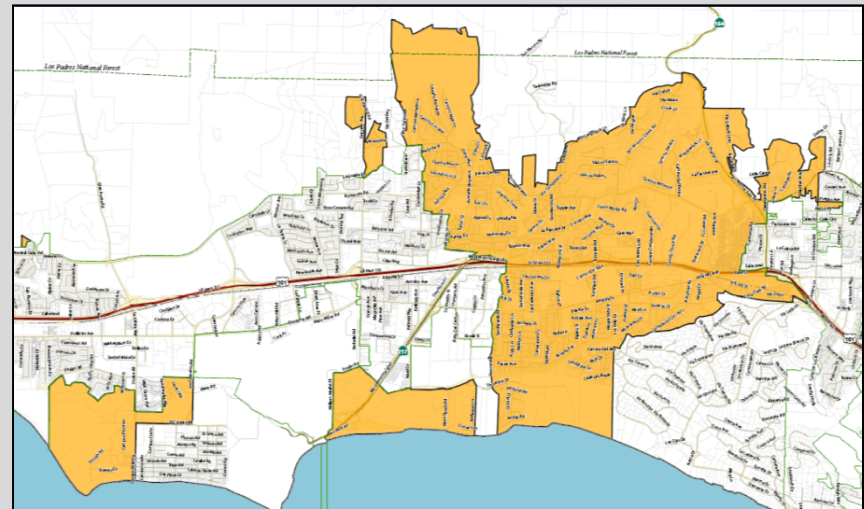
CSA 3 Benefit Assessment and Services Presentation

Fiscal Year 2012-2013



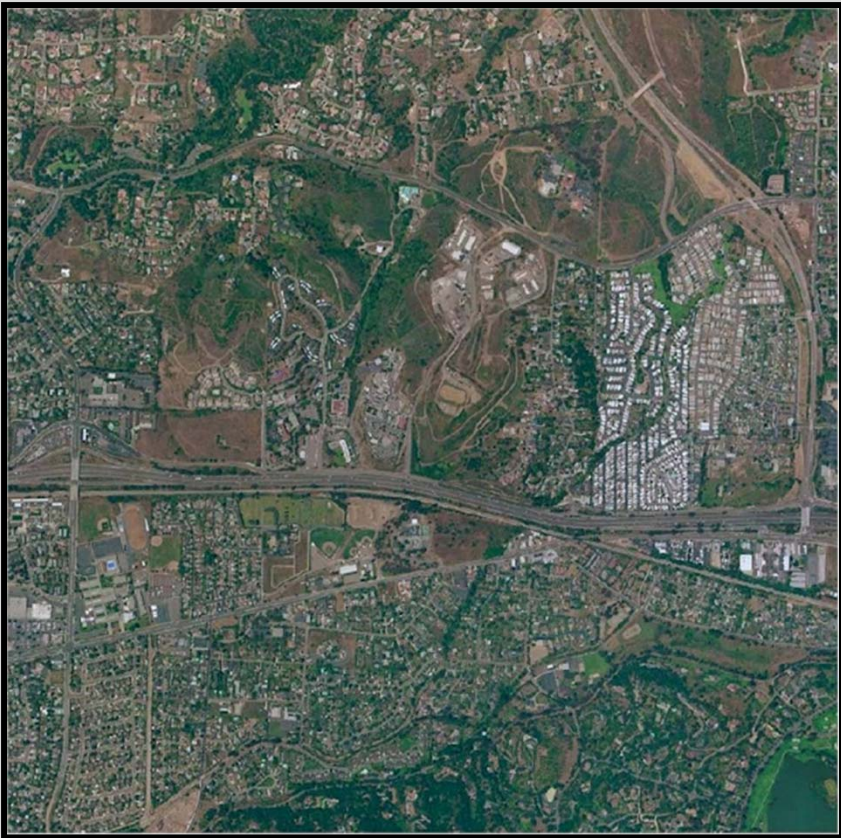
Goleta Valley CSA 3

- Created in 1963
- Streetlighting for unincorporated Goleta and Santa Barbara (18% of budget)
- Also funds open space and park maintenance
- Library services which is a separate Board action
- Proposed restoration of lighting benefit assessment from \$8 to \$24



Goleta Valley CSA 3 – FY 12/13 Revenues

includes proposed restoration of Street Lighting Benefit Assessment



Revenue Source	Revenue Amount
Property Taxes	\$776,478
Library Tax	\$170,000
Streetlight Benefit Assessments	\$199,848
Interest	\$2,380
Total	\$1,148,706

Restoration of Street Lighting Benefit Assessment

- Change from \$8 to \$24 per SFR
- Adds \$133,232 to cover street lighting cost
- Allows for additional services
 - Median Maintenance \$50,000
 - Safety Tree Trimming \$20,000
 - Park Facility Improvements \$20,000



Goleta Valley CSA 3 – FY 12/13

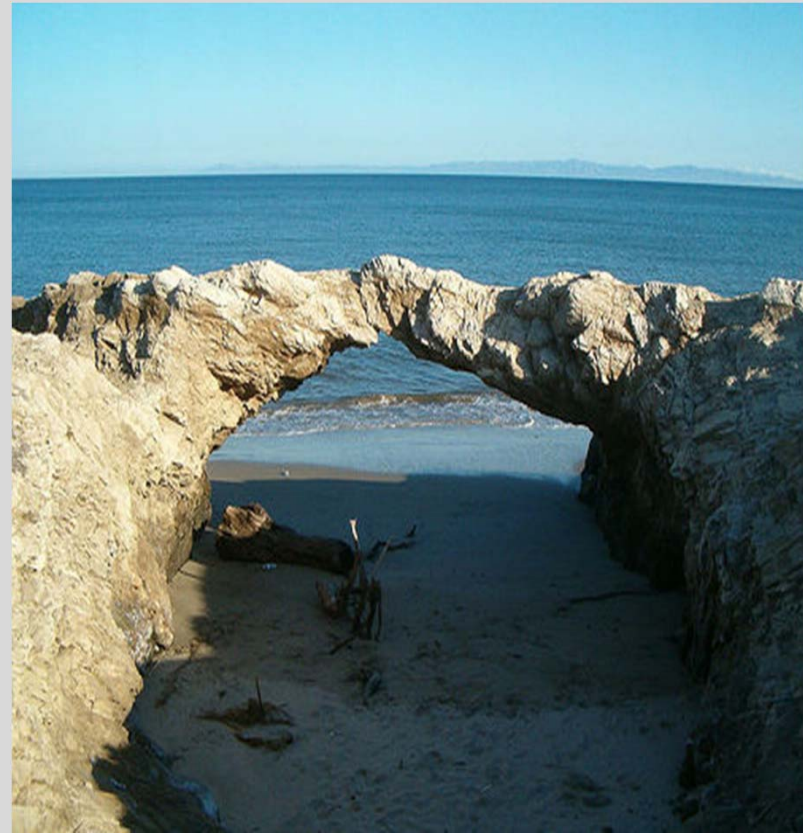
Expenditure by Revenue Source

Service	Expense	Property Tax	Library Tax	Streetlighting Benefit Assessment	Fund* Balance
Streetlighting	\$204,750	\$4,902		\$199,848	
Utilities and Administration	\$ 79,572	\$ 79,572			
Park Services	\$620,000	\$620,000			
Library Tax	\$170,000		\$170,000		
Medians	\$50,000	\$50,000			
Tree Trimming	\$20,000	\$20,000			
Total	\$1,144,322	\$774,474	\$170,000	\$199,848	\$4,384

* It is anticipated that the fund balance for CSA 3 will increase by \$4,384

Goleta Valley CSA 3 – FY 12/13 Fund Status

- Fund Balance:
\$293,000
- Fund Balance will not decrease this year
- Fund Balance will increase by \$4,400
- Staff is monitoring the health of the fund



Goleta Valley CSA 3 - Recommendations



- Adopt resolution establishing benefit assessment charges for CSA 3 for FY 12-13
- Library Benefit Assessments will come to the Board on July 10th