

Fiscal Year 2011-2012

Third Quarter Financial Status Report

5/8/2012

Issued by the

County Executive Office and

Auditor-Controller

Third Quarter Financial Status Report

- Attachment A = General Fund
- Attachment B = Special Revenue (SR) & Other Funds
- General Fund is performing +\$5.9M
- \$8.1M concession savings set aside for FY2013/14
- SRF's are mostly performing on target or ahead
- Health and Public Assistance Funds are trending negative (Public Health & Mental Health)

Overview

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Quarterly Financial Update Signal Chart

For Quarter ending March 31, 2012

●	Actuals Are Generally Tracking Budget
▲	Actuals Materially Vary from Budget-Positive
▼	Actuals Materially Vary from Budget-Negative
■	Actuals Expected to End Year in Deficit

General Fund	Other Funds
● Board of Supervisors	Parks
● County Executive Office	▼ Capital
● County Counsel	● Providence Landing CFD
▲ District Attorney	Planning and Development
▲ Probation	● Fish and Game
● Public Defender	● Petroleum
▲ Courts	● CREF
● Fire	● IV RDA
▲ Sheriff	Public Works
● Public Health - Animal Services	▼ Roads
● Agriculture Commissioner	▲ Resource Recovery and Waste Mgt.
● Parks	● CSA 3 - Goleta
● Planning and Development	● Flood Control
● Public Works	● North County Lighting
● Housing & Comnty. Devmnt.	● Laguna Sanitation
● Community Services Dept.	● Water Agency
● Auditor Controller	
● Clerk-Recorder-Assessor	Housing & Comnty. Devmnt.
● General Services	● CDBG
▲ Human Resources	● Affordable Housing
● Treasurer-Tax Collector	▲ HOME
● General County Programs	● Municipal Energy Financing
● Debt Service	● Orcutt CFD
	General Services
Other Funds	● Capital
Fire	● Special Aviation
● Fire Protection	● Vehicles
Sheriff	● Medical Malpractice Insurance
● Inmate Welfare	▲ Workers' Comp Insurance
Public Health	▲ County Liability Insurance
■ Health Care	● Information Technology
● Tobacco Settlement	● Communications
ADMHS	● Utilities
■ Mental Health Services	
● Substance Abuse and Crime Prevention	Human Resources
▼ Mental Health Services Act	● County Unemployment Insurance
● Alcohol and Drug Programs	● Dental Insurance
Social Services	Treasurer-Tax Collector
● Social Services	● Debt Service
● IHSS Public Authority	General County Programs
● ARRA - WIA	▼ First Five
Child Support	● Public and Educational Access
● Child Support Services	● Criminal Justice Facility Const.
	● Courthouse Construction

Variiances: General Fund by Category (Attachment A)

General Fund: +\$5.9M:

- General Revenues: +\$2.6M:
 - Unanticipated Vehicle License Fees
 - Increased Transient Occupancy Tax
 - Secured Property Tax on track with budget
- Salary and Benefit: +\$2.4M savings across all departments (excludes concession savings)

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Variations: General Fund by Department (Attachment A)

(\$'s in thousands)

General Fund Variations by Department:

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General Revenues	\$ 2,600
District Attorney	565
Probation	317
Sheriff	509
Human Resources	580
General County Programs	633
All Other	703
Total General Fund Depts.	<u>\$ 5,907</u>

General Fund Performance

Excluding Timing Differences

(\$'s in thousands)

General Fund, Attach. A \$ 5,907

Timing Differences:

Prop Tax Penalties (954)

Sheriff (490)

General Co. Programs (242)

HR (309)

Total General Fund \$ 3,912

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Variances: Special Revenue & Other Funds (Attachment B, Pages 1-4)

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- SR & Other Funds -\$9.3M (-\$3.4M - \$5.9M GF)
- Roads & Capital Funds: (0015-0031): -\$1.3M but will use Fund Balance to complete projects
- Health Care (0042): -\$2.6M due to lower charges for services and State fee and grant revenues
- ADMHS (0044 & 0048): -\$12.4M
 - \$6.0M in timing differences
 - \$1.4M expanded MHSA programs
 - \$5.0M lower revenue estimates, higher inpatient and salary & benefits costs

Variations: Other Funds

(Attachment B, Pages 1-4 Continued)

- Workers' Compensation (Fund 1911):
+ \$1.9M insurance recoveries, premium savings, salary savings, deposit recovery
- County Liability Self Insurance (Fund 1912): +\$581k premium savings and lower claims paid
- Redevelopment Funds 3100, 3102, 3104, 3107 transitioned to Successor Agencies

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Special Revenue & Other Funds

(w/o Timing Differences or Use of Fund Balance)

(\$'s in thousands)

Spec. Rev. Funds (Attach. B)	\$(3,379)
Remove GF (Attach. A)	(5,907)
First 5	407
Capital Funds, use Fund Balance	1,302
PH, timing	500
ADMHS timing & CARES Adjustment	7,400
Courts, timing	(562)
Total SR & Other Funds	<u>\$ (239)</u>

Notes: PH & MHSA can utilize Fund Balances

Mental Health may require additional funding

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Summary

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- Actual activity tracking ahead of budget
- General Fund should end positive +\$4M
- Signal Chart: 63 of 69 funds are favorable
- Revenue appears to be increasing slightly
- Most departments are continuing to generate salary and benefit savings through vacancies and concessions
- Continue to monitor Health and Public Assistance Funds