



BOARD OF SUPERVISORS  
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors  
105 E. Anapamu Street, Suite 407  
Santa Barbara, CA 93101  
(805) 568-2240

Department Name: County Executive  
Office  
Department No.: 012  
For Agenda Of: 9/22/09  
Placement: Set-Hearing for 30 min  
on 10/06/09  
Estimated Tme:  
Continued Item: No  
If Yes, date from:  
Vote Required: Majority

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TO: Board of Supervisors  
FROM: Michel F. Brown, Ext 3404  
Contact Info: Dr. Jason Stilwell, Ext 3413  
SUBJECT: Fiscal Issues Report FY 2009-10

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**Recommended Actions:**

That the Board of Supervisors:

Set Hearing to accept the Fiscal Issues Report and receive a presentation on the economic context and impending financial challenges faced by the County in FY2009-10 and in the immediate horizon.

**Summary Text:**

The requested hearing is to present to the Board of Supervisor a report entitled "Fiscal Issues Report." The Fiscal Issues Report provides the Board a summary of the key financial issues that comprise the context for the County's financial status. The report discusses the County's economic picture and key financial issues that will or are likely to impact the County's budget. The timing of this report is to provide the Board the opportunity to review these issues prior to taking action on the State Budget Impacts and prior to setting budget development policies and commencing the process for the FY2010-11 budget. This report was first introduced in 2007 and has been updated yearly.

**Background:**

In September of 2007, the Board received a report entitled "Financial Analysis Report." The report summarized certain and potential financial issues the County was facing at the time. The Fiscal Issues Report has since been updated annually. This 2009 report provides an update of events that transpired in FY2008-09 and provides the outlook into FY2009-10 and the immediate horizon thereafter.

**Authored by:**

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