



# COUNTY OF SANTA BARBARA CALIFORNIA

*Resolution of Commendation  
Honoring Ted Sten  
SBCERS Trustee*

*WHEREAS, Ted Sten was appointed to serve as a Trustee of the Santa Barbara County Employees' Retirement System in 2017 where he was responsible for oversight of the system's \$4.1 billion fund; and*

*WHEREAS, Ted's decision making process regarding asset allocation and investment strategy was always guided by his determination to never let the system experience the losses it incurred during the Global Financial Crisis of 2008; and*

*WHEREAS, Ted served as Chair of the Operations Committee where he had a hand in improving the Board's governance of the system; and*

*WHEREAS, Ted was also a valuable contributor to the Real Property Management Committee. His love for urban trees was a common theme, so much so that one of them is named for him on the new Robin Hill Road property; and*

*WHEREAS, Ted championed the creation of the Popular Annual Financial Report in order to raise member awareness around the value of the plan and its solvency; and*

*WHEREAS, Ted was always a great communicator whether he was discussing a possible multi-million dollar investment or the fact that he felt all trustees should wear socks to the meetings; and*

*WHEREAS, Ted was always a great team player who could always be counted on to do the right thing*

*NOW THEREFORE BE IT HEREBY ORDERED AND RESOLVED that the Santa Barbara County Board of Supervisors commends Ted Sten for a job well done and thanks him for his dedication and service to our community.*

*PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Barbara, State of California, this 2<sup>nd</sup> day of April 2024 by a unanimous vote of all members present.*



ATTEST:

*[Signature]*  
Clerk of the Board

*[Signature]*

Supervisor - 1st District

*[Signature]*

Supervisor - 2nd District

*[Signature]*

Supervisor - 3rd District

*[Signature]*

Supervisor - 4th District

*[Signature]*

Supervisor - 5th District