



**BOARD OF SUPERVISORS
AGENDA LETTER**

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: CEO & Auditor-Controller
Department No.: 012 & 061
For Agenda Of: 5/14/2013
Placement: Departmental
Estimated Time: 30 minutes
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors
FROM: Department Chandra L. Wallar, County Executive Officer
Director(s) Robert Geis, CPA, Auditor-Controller
Contact Info: Tom Alvarez and Julie Hagen
568-3432 568-2126
SUBJECT: Fiscal Year 2012-2013 Third Quarter Budget and Financial Update

County Counsel Concurrence

As to form: N/A

Auditor-Controller Concurrence

As to form: Yes

Recommended Actions:

- a) That the Board of Supervisors accept and file, per the provisions of Government Code Section 29126.2, the Fiscal Year 2012-2013 Budget and Financial Status Report as of March 31, 2013, showing the status of appropriations and financing for all departmental budgets adopted by the Board of Supervisors.

Summary Text:

The Fiscal Year 2012-2013 Budget and Financial Update for the Third Fiscal Quarter, ending March 31, 2013, provides a snapshot for the Board of the County's financial position relative to the adjusted budget for the first nine months of this fiscal year.

Background:

The County Executive Office and Auditor-Controller Office staff conducted Operational Review Meetings (ORMs) with departments, including financial reviews whereby actual financial results were compared to the adjusted budget for the first nine months of this fiscal year. The major differences (variances) between budgeted and actual amounts through March 31, 2013 are discussed below.

This report highlights the following variances that exceed the thresholds shown below:

- 1) General Fund departments (including Discretionary General Fund revenues) with projected variances greater than \$300,000 per department; shown in the Financial Summary Report (Attachment A) and
- 2) Non-General Fund departments with projected variances over \$500,000 per fund; shown in the Financial Summary Report (Attachment B).

Both reports use actual revenues and expenditures for the first nine months of FY 2012-13, and then add departmental projections for the next three months to arrive at the “Projected Actual” columns. These annual Projections are then compared to Adjusted Budgets for both Sources and Uses to produce a “Net Financial Projected Variance” for the end of the fiscal year (shown in the far right column of the reports Attachment A and Attachment B).

GENERAL FUND SUMMARY (Attachment A)

The General Fund had a projected net positive variance of \$5.5 million at March 31, 2013, compared to a Second Quarter estimate of \$80 thousand. The improvement is the result of a \$5.4 million positive variance in General Revenues, as discussed below.

The only departments exceeding the thresholds are General Revenues (positive variance \$5.4 million) and County Counsel (negative variance of \$1.2 million). There are also several relatively small favorable departmental variances, including a \$292 thousand positive variance in Planning & Development and a \$235 thousand positive variance in the Agricultural Commissioner Department.

Revenues:

General Revenues currently show a positive variance of \$5.4 million when compared to the Adjusted Budget. The main drivers are; one-time RDA Asset Dissolution proceeds positive \$2.8 million (total of \$6.0 million with an Adjusted Budget of \$3.2 million); positive ongoing RDA distributions of \$2.7 million (projected at \$4.2 million versus \$1.5 million budgeted) and favorable Property Transfer Taxes of \$751 thousand. These favorable revenue variances are partially offset by the final tax roll for FY 2011-12 coming in lower than anticipated, resulting in combined lower secured property Taxes and Tax in Lieu of Vehicle License Fees of \$792 thousand. This negative property tax variance was impacted by a large increase in Section 51 - temporary decline in property value assessments in FY 2011-12. The negative variance was communicated to the Board on June 1, 2012, at which time the potential reduction in projected growth for FY 2012-13 was estimated at a negative \$1.5 million. The housing market appears to be stabilizing and current projections for FY 2012-13 Significant Property Taxes are estimated to be within \$100 thousand of the Adopted Budget.

One-time RDA Dissolution Proceeds discussed above were not included in the FY 2012-13 Adopted Budget. On April 2, 2013 the Board approved a budget revision recognizing \$3.2 million of one-time unanticipated RDA revenues and appropriated the funds for repayment of prior year's Property Tax Administration Fees (PTAF) in the same amount. The PTAF settlements will be paid in the fourth quarter of FY 2012-13.

Transient Occupancy Tax (TOT) is projected to be \$166 thousand below budget as our current year base estimate under adjusted for the \$1.5 million reduction in revenue as a result of the neutrality agreement with the City of Goleta. Although the TOT projection is negative, this is an improvement over the first and second quarter projections. If the incorporated area of Goleta is excluded, there was an increase of 4.4%. The City of Santa Barbara alone has experienced a 6.5% increase through the first nine months of the 2013 fiscal year over the same period in 2012.

A summary of Discretionary General Revenues is shown below:

	Adopted FY 2012-13	Adjusted FY 2012-13	Projected FY 2012-13	Variance Proj. vs. Adjusted
Source				
Significant Property Taxes	\$ 174,902	\$ 175,007	\$ 174,815	\$ (192)
RDA Dissolution Proceeds - One time	-	3,192	5,995	2,803
RDA Prop. Tax - Ongoing	1,555	1,555	4,221	2,666
Fire: Trans Tax	(5,900)	(5,900)	(5,900)	-
Subtotal Property Taxes	\$ 170,557	\$ 173,854	\$ 179,132	\$ 5,278
Cost Allocation Services	7,944	7,944	7,947	3
Local Sales Tax	7,096	7,096	6,771	(325)
Transient Occupancy Tax	7,120	7,120	6,954	(166)
Payments in Lieu of Tax	1,625	1,625	1,625	-
All Other	8,015	8,200	8,710	510
Total Discretionary Revenues	\$ 202,357	\$ 205,839	\$ 211,139	\$ 5,299

Expenditures:

Overall, the General Fund departments are tracking favorably to budget through the first nine months, with only 1 of the General Fund operating department projecting significant unfavorable results, as shown on the signal chart. The Departments are controlling expenditures, budgeted at \$259.7 million with actual expenditures of \$255.2 million through March 31, 2013. This results in a favorable expenditure variance of \$4.5 million through March 31, 2013, with the majority of the variance (\$3.5 million) in salaries and benefits. If this trend continues, it should enable the General Fund to end the year balanced and will preserve savings and fund balance for use in FY 2013-14. General Fund departments are currently projecting that they will draw \$2.2 million less from Fund Balances than is reflected in the Adjusted Budget and will increase year end fund balance by another \$1.8 million .

Significant individual General Fund department variances (Attachment A) are discussed below:

There were only two reportable departments, General Revenues and County Counsel. The favorable results for General Revenues were discussed above. The County Counsel's office has a negative variance of \$1.2 million due to a \$1.05 million shortfall in billing legal services to other funds as a result of a significant adjustment to their overhead billing rate and a reduction in legal services provided to the Workers' Compensation Fund. These issues were described in detail in the Q2 report.

SPECIAL REVENUE AND OTHER FUNDS SUMMARY (Attachment B)

First 5 (0010) has a projected positive variance of \$560 thousand, due to timing variances related to contractual payments. This fund is expected to be within budget at year end.

Roads Operations (0015) has a projected positive variance of \$608 thousand, primarily due to salary and benefit savings from funded vacancies. The positions are expected to be filled in the coming months but the fund is expected to finish positive through the end of the year.

Sheriff Capital Projects-Jail (0032) has a projected positive variance of \$1.2 million, due to timing differences related to professional service agreements that will be recommended for Board approval prior to the close of FY 2012-13.

The Mental Health Services Fund (0044) has a projected net negative variance of \$2.2 million. The cause of this variance is due to an uncollected settlement receivable from the State of California. In FY 2011-12, the County of Santa Barbara and the State reached a settlement agreement regarding certain audit findings for FY 2002-03 through FY 2005-06. The result was that the State was to adjust prior audited Medi-Cal cost reports and refund approximately \$4.8 million to the County. To date, \$1.3 million has been paid. Due to the long delay, the County may not be able to accrue the remaining \$3.5 million as it remains uncertain if we will be paid within 180 days of fiscal year end. If not for this issue, the Mental Health Services Fund would be projecting a positive variance of \$1.3 million.

The Department is in the process of completing three Medi-Cal cost reports; one of which is anticipated to have favorable results and two anticipate unfavorable results. The Department's current estimates are for a liability for the FY 09/10 cost report settlement in excess of \$800 thousand; a liability for FY 10/11 cost report settlement of approximately \$775 thousand, and a favorable settlement for the FY 11/12 cost settlement of at least \$550 thousand. Once the reconciliations are complete, the cost settlements will be apportioned between the Mental Health Services Fund (0044) and the Mental Health Services Act Fund (0048 MHSA). Liabilities for the two negative cost settlements will be evaluated at June 30, 2013 and recorded as appropriate. While MHSA is anticipated to have available fund balance at the end of FY 2012-13, the Mental Health Services Fund will not and funding for such liabilities will need to be identified. The need for such funding was recently added to the County's Budget Policies and will be considered in the Budget Hearings.

Social Services Fund (0055) reflects a positive variance of \$2.3 million. On April 15, 2013, the Board received a presentation from DSS and approved revisions to the DSS budget. As a result of those changes in the budget and actuals for cash assistance payments and administration of programs being less than projected, DSS is now projecting higher than anticipated fund balance in FY 2012-13. In addition to a higher than anticipated fund, DSS has recently identified additional unbudgeted revenues that will be reflected in the 4th quarter. This additional revenue will be recognized in the current fiscal year and, as a result, the projected 4th quarter General Fund Contribution to DSS will not be required.

Santa Barbara In Home Supportive Services Fund Public Authority Fund (0056) has a projected positive variance of \$834 thousand primarily attributable to a refund from the Federal Government along with lower than anticipated use of the General Fund Contribution.

Vehicle Operations/Maintenance Fund (1900) has a projected positive variance of \$614 thousand. This variance is primarily due to savings in fuel costs of \$504 thousand as gas prices have been lower than anticipated for the fiscal year.

The County Unemployment Self Insurance Fund (1913): Attachment B displays a positive projected variance of \$841 thousand; this represents a true variance as the rates were based on an actuarial assessment of expected claims that took into consideration an anticipated California unemployment rate over 10% and extended benefits due to that rate. Rates in the state dropped below the 10% threshold that allowed for extended time to claim unemployment benefits. In addition federal extended benefits were not renewed, reducing additional time to claim benefits.

Resource Recovery & Waste Management (1930) has a projected positive variance of \$753 thousand, due to an insurance recovery (\$240 thousand), increased recycling revenue (\$230 thousand), salary savings (\$221 thousand), and the sale of fixed assets (\$66 thousand).

The Fire Protection District Fund (2280) has a projected net positive variance of \$902 thousand. This variance is primarily due to both one-time and ongoing RDA unanticipated revenue of \$796 thousand, partially offset by \$557 thousand less in property taxes as of March 31st. The remainder of the positive variance is a result of operational savings due to vacancies and deferrals of purchases.

Water Agency (3050) has a projected positive variance of \$513 thousand, due to unanticipated revenue from property taxes (\$167 thousand) and Proposition 50 & 84 grants for Integrated Regional Water Management Program (\$255 thousand) along with projected expenditure savings, mostly in services and supplies (\$91 thousand).

Fiscal and Facilities Impacts:

Impacts are stated above in this Board letter.

Attachments:

- A – Financial Summary Report – General Fund
- B – Financial Summary Report – non-General Fund
- C – PowerPoint presentation

cc: Each Department Director
 Assistant County Executive Officers and CEO Fiscal and Policy Analysts
 Recognized Employee Organizations

Quarterly Financial Update Signal Chart

For Quarter ending March 31, 2013

- Actuals Are Generally Tracking Budget
- ▲ Actuals Materially Vary from Budget-Positive
- ▼ Actuals Materially Vary from Budget-Negative
- Actuals Expected to End Year in Deficit

General Fund	Other Funds
● Board of Supervisors	Parks
● County Executive Office	● Capital
■ County Counsel	● Providence Landing CFD
● District Attorney	Planning and Development
● Probation	● Fish and Game
● Public Defender	● Petroleum
● Courts	● CREF
● Fire	● RDA Successor Agency
● Sheriff	Public Works
● Public Health - Animal Services	▲ Roads
● Agriculture Commissioner	▲ Resource Recovery and Waste Mgt.
● Parks	● CSA 3 - Goleta
● Planning and Development	● Flood Control
● Public Works	● North County Lighting
● Housing & Commty. Devmnt.	● Laguna Sanitation
● Community Services Dept.	▲ Water Agency
● Auditor Controller	Housing & Commty. Devmnt.
● Clerk-Recorder-Assessor	● CDBG
● General Services	● Affordable Housing
● Human Resources	● HOME
● Treasurer-Tax Collector	● Municipal Energy Financing
● General County Programs	● Orcutt CFD
● Debt Service	General Services
	● Capital
Other Funds	● Special Aviation
Fire	▲ Vehicles
▲ Fire Protection	● Information Technology
Sheriff	● Communications
● Inmate Welfare	● Utilities
Public Health	CEO-Human Resources
● Health Care	▲ County Unemployment Insurance
● Tobacco Settlement	● Dental Insurance
ADMHS	● Medical Malpractice Insurance
■ Mental Health Services	● Workers' Comp Insurance
● Substance Abuse and Crime Prevention	● County Liability Insurance
● Mental Health Services Act	Treasurer-Tax Collector
● Alcohol and Drug Programs	● Debt Service
Social Services	General County Programs
▲ Social Services	● Public and Educational Access
▲ IHSS Public Authority	● Criminal Justice Facility Const.
	● Courthouse Construction
Child Support	First Five
● Child Support Services	▲ First Five Child & Families Comm.

Financial Summary

Attachment A

As of: 3/31/2013 (75% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 0001

Layout Options: Summarized By = Department; Columns = SrcUseYEP

Department	Sources Fiscal Year Adjusted Budget	Sources Projected Actual	Sources Projected Variance	Uses Fiscal Year Adjusted Budget	Uses Projected Actual	Uses Projected Variance	Net Financial Projected Variance
011 -- Board of Supervisors	2,775,749.00	2,767,608.00	-8,141.00	2,775,749.00	2,688,819.32	86,929.68	78,788.68
012 -- County Executive Office	7,032,974.00	6,881,074.39	-151,899.61	7,032,974.00	6,880,439.79	152,534.21	634.60
013 -- County Counsel	7,165,075.00	5,773,623.20	-1,391,451.80	7,165,075.00	6,966,293.13	198,781.87	-1,192,669.93
021 -- District Attorney	20,120,759.00	19,995,835.59	-124,923.41	20,120,759.00	19,869,301.16	251,457.84	126,534.43
022 -- Probation	50,157,375.00	50,390,577.13	233,202.13	50,157,375.00	50,257,717.90	-100,342.90	132,859.23
023 -- Public Defender	9,952,673.00	9,940,829.76	-11,843.24	9,952,673.00	9,858,169.73	94,503.27	82,660.03
031 -- Fire	55,408,207.00	54,591,242.34	-816,964.66	55,408,207.00	54,590,364.55	817,842.45	877.79
032 -- Sheriff	127,374,201.00	128,044,484.84	670,283.84	127,374,201.00	127,944,170.86	-569,969.86	100,313.98
041 -- Public Health	4,346,300.00	4,265,095.28	-81,204.72	4,346,300.00	4,315,767.80	30,532.20	-50,672.52
051 -- Agricultural Commissioner/W&M	4,338,771.00	4,215,460.12	-123,310.88	4,338,771.00	3,980,220.92	358,550.08	235,239.20
052 -- Parks	11,851,982.00	12,103,737.78	251,755.78	11,851,982.00	12,095,534.35	-243,552.35	8,203.43
053 -- Planning & Development	13,432,467.68	13,682,684.74	250,217.06	13,432,467.68	13,390,926.65	41,541.03	291,758.09
054 -- Public Works	5,118,265.00	4,875,352.91	-242,912.09	5,118,265.00	4,882,964.55	235,300.45	-7,611.64
055 -- Housing/Community Development	3,542,344.00	3,474,465.13	-67,878.87	3,542,344.00	3,464,015.60	78,328.40	10,449.53
057 -- Community Services	3,886,041.00	3,886,040.26	-0.74	3,886,041.00	3,888,105.90	-2,064.90	-2,065.64
061 -- Auditor-Controller	7,765,242.00	7,556,950.38	-208,291.62	7,765,242.00	7,537,313.85	227,928.15	19,636.53
062 -- Clerk-Recorder-Assessor	16,085,468.00	15,469,692.89	-615,775.11	16,085,468.00	15,469,692.89	615,775.11	0.00
063 -- General Services	13,478,394.00	13,425,777.60	-52,616.40	13,478,394.00	13,335,255.83	143,138.17	90,521.77
064 -- Human Resources	3,967,172.00	3,999,495.98	32,323.98	3,967,172.00	3,882,903.50	84,268.50	116,592.48
065 -- Treasurer-Tax Collector-Public	7,473,284.00	7,201,019.94	-272,264.06	7,473,284.00	7,200,194.84	273,089.16	825.10
990 -- General County Programs	24,992,799.00	25,019,037.35	26,238.35	24,992,799.00	24,933,654.82	59,144.18	85,382.53
991 -- General Revenues	205,839,725.00	211,138,673.67	5,298,948.67	213,409,051.00	213,297,908.32	111,142.68	5,410,091.35
992 -- Debt Service	870,000.00	870,000.00	0.00	870,000.00	868,621.44	1,378.56	1,378.56
Total Report	606,975,267.68	609,568,759.28	2,593,491.60	614,544,593.68	611,598,357.70	2,946,235.98	5,539,727.58

Financial Summary

Attachment B

As of: 3/31/2013 (75% Elapsed)
Accounting Period: CLOSED

Selection Criteria: FundType = 01-06

Layout Options: Summarized By = Fund; Columns = SrcUseYEP

Fund	Sources Fiscal Year Adjusted Budget	Sources Projected Actual	Sources Projected Variance	Uses Fiscal Year Adjusted Budget	Uses Projected Actual	Uses Projected Variance	Net Financial Projected Variance
0001 -- General	606,975,267.68	609,568,759.28	2,593,491.60	614,544,593.68	611,598,357.70	2,946,235.98	5,539,727.58
0010 -- First 5 Child & Families Comm	5,903,154.00	4,698,951.91	-1,204,202.09	6,106,630.00	4,342,753.26	1,763,876.74	559,674.65
0015 -- Roads-Operations	31,995,905.00	32,023,378.94	27,473.94	32,138,369.00	31,557,948.87	580,420.13	607,894.07
0016 -- Roads-Capital Maintenance	10,513,730.00	10,408,609.84	-105,120.16	10,513,730.00	10,408,609.36	105,120.64	0.48
0017 -- Roads-Capital Infrastructure	13,488,478.00	13,162,381.20	-326,096.80	13,488,478.00	13,162,381.36	326,096.64	-0.16
0019 -- Roads-Alternative Transport	331,408.00	308,704.58	-22,703.42	331,408.00	282,988.68	48,419.32	25,715.90
0030 -- Capital Outlay	13,651,351.00	13,223,192.93	-428,158.07	14,355,505.00	13,934,981.21	420,523.79	-7,634.28
0031 -- Parks Dept Capital Projects	4,222,947.00	2,773,113.29	-1,449,833.71	4,731,989.00	3,282,155.29	1,449,833.71	0.00
0032 -- Sheriff Capital Projects-Jail	10,915,367.00	19,854,867.00	8,939,500.00	10,915,367.00	18,681,000.00	-7,765,633.00	1,173,867.00
0034 -- 2005 COP Capital Projects	2,834,481.00	2,844,232.28	9,751.28	2,834,481.00	2,841,834.80	-7,353.80	2,397.48
0036 -- Municipal Finance Debt Svc	6,948,162.00	6,876,069.72	-72,092.28	6,964,556.00	6,960,362.10	4,193.90	-67,898.38
0040 -- Public and Educational Access	192,795.00	235,791.62	42,996.62	192,795.00	240,267.45	-47,472.45	-4,475.83
0041 -- Fish and Game	15,498.00	15,659.59	161.59	18,605.00	11,607.32	6,997.68	7,159.27
0042 -- Health Care	77,395,549.00	75,766,697.03	-1,628,851.97	77,395,546.00	75,830,450.54	1,565,095.46	-63,756.51
0044 -- Mental Health Services	43,313,481.00	41,763,015.50	-1,550,465.50	40,373,738.00	40,990,876.65	-617,138.65	-2,167,604.15
0045 -- Petroleum Department	548,896.00	493,011.85	-55,884.15	552,038.00	439,290.85	112,747.15	56,863.00
0046 -- Tobacco Settlement	7,318,402.00	7,315,765.71	-2,636.29	7,318,402.00	7,313,670.83	4,731.17	2,094.88
0048 -- Mental Health Services Act	28,332,847.00	27,771,695.33	-561,151.67	28,333,146.00	27,887,089.89	446,056.11	-115,095.56
0049 -- Alcohol and Drug Programs	11,506,689.00	11,603,102.94	96,413.94	11,657,201.00	11,906,931.05	-249,730.05	-153,316.11
0052 -- Special Aviation	990,625.00	990,021.58	-603.42	999,425.00	993,315.15	6,109.85	5,506.43
0055 -- Social Services	141,573,333.00	139,250,078.67	-2,323,254.33	142,176,914.00	137,511,946.79	4,664,967.21	2,341,712.88
0056 -- SB IHSS Public Authority	9,331,946.00	10,372,317.83	1,040,371.83	9,375,393.00	9,581,790.59	-206,397.59	833,974.24
0057 -- Child Support Services	9,275,121.00	9,188,524.01	-86,596.99	9,242,486.00	9,152,332.27	90,153.73	3,556.74
0061 -- Fisheries Enhancement	14,300.00	4,661.33	-9,638.67	17,196.00	17,596.09	-400.09	-10,038.76
0062 -- Local Fishermen Contingency	29,005.00	27,830.50	-1,174.50	30,825.00	10,449.17	20,375.83	19,201.33

Financial Summary

Attachment B

As of: 3/31/2013 (75% Elapsed)
Accounting Period: CLOSED

Selection Criteria: FundType = 01-06

Layout Options: Summarized By = Fund; Columns = SrcUseYEP

Fund	Sources Fiscal Year Adjusted Budget	Sources Projected Actual	Sources Projected Variance	Uses Fiscal Year Adjusted Budget	Uses Projected Actual	Uses Projected Variance	Net Financial Projected Variance
0063 -- Coast Resource Enhancement	1,829,035.00	1,778,877.07	-50,157.93	1,837,180.00	1,835,831.18	1,348.82	-48,809.11
0064 -- CDBG Federal	2,918,940.00	2,918,916.53	-23.47	2,920,340.00	2,920,337.92	2.08	-21.39
0065 -- Affordable Housing	1,045,033.00	1,098,599.46	53,566.46	1,051,439.00	1,051,439.31	-0.31	53,566.15
0066 -- HOME Program	2,612,684.00	2,611,546.45	-1,137.55	2,773,629.00	2,773,628.62	0.38	-1,137.17
0069 -- Court Activities	15,984,572.00	15,382,112.72	-602,459.28	15,988,169.00	15,278,739.08	709,429.92	106,970.64
0070 -- Crim Justice Facility Constrt	1,020,188.00	928,541.66	-91,646.34	1,020,188.00	1,019,067.69	1,120.31	-90,526.03
0071 -- Courthouse Construction SB668	1,020,318.00	931,504.58	-88,813.42	1,033,279.00	1,032,784.61	494.39	-88,319.03
0075 -- Inmate Welfare	1,207,135.00	1,221,624.75	14,489.75	1,208,333.00	1,164,812.75	43,520.25	58,010.00
1900 -- Vehicle Operations/Maintenance	14,299,517.00	14,320,622.22	21,105.22	14,767,510.00	14,174,521.55	592,988.45	614,093.67
1910 -- Medical Malpractice Self Ins	210,000.00	207,298.09	-2,701.91	538,296.00	455,463.28	82,832.72	80,130.81
1911 -- Workers' Comp Self Insurance	12,798,732.00	13,106,595.68	307,863.68	17,521,534.00	17,931,189.42	-409,655.42	-101,791.74
1912 -- County Liability-Self Insuranc	6,479,250.00	6,535,222.34	55,972.34	6,411,368.00	6,784,457.46	-373,089.46	-317,117.12
1913 -- County Unemp Ins-Self Ins	1,696,232.00	1,732,179.47	35,947.47	1,696,232.00	891,025.73	805,206.27	841,153.74
1914 -- Dental Self-Insurance Fund	2,691,646.00	2,565,891.43	-125,754.57	2,691,646.00	2,450,018.81	241,627.19	115,872.62
1915 -- Information Technology Srvcs	7,798,080.00	7,896,315.18	98,235.18	7,782,401.00	7,724,502.95	57,898.05	156,133.23
1919 -- Communications Services-ISF	5,151,341.00	5,128,484.87	-22,856.13	5,344,336.00	5,342,349.77	1,986.23	-20,869.90
1920 -- Utilities ISF	7,382,711.00	7,431,272.99	48,561.99	7,366,242.00	7,340,649.15	25,592.85	74,154.84
1930 -- Resource Recovery & Waste Mgt	30,361,062.00	30,878,705.33	517,643.33	30,361,062.00	30,126,010.33	235,051.67	752,695.00
1940 -- Municipal Energy Finance Prog	1,335,076.00	1,006,919.50	-328,156.50	1,327,800.00	999,494.96	328,305.04	148.54
2120 -- CSA 3 Unincorp Goleta Valley	1,171,086.00	1,169,491.95	-1,594.05	1,171,086.00	1,171,085.37	0.63	-1,593.42
2130 -- CSA 4	46,184.00	44,923.40	-1,260.60	41,600.00	43,668.43	-2,068.43	-3,329.03
2140 -- CSA 5	113,012.00	110,650.40	-2,361.60	104,650.00	104,487.35	162.65	-2,198.95
2170 -- CSA 11 Carp Valley/Summerland	50,848.00	50,782.77	-65.23	50,848.00	49,872.25	975.75	910.52
2185 -- CSA 12 Mission Cyn Swr Svc Chg	667,462.00	669,456.43	1,994.43	667,462.00	667,452.79	9.21	2,003.64
2220 -- CSA 31 Isla Vista	56,927.00	82,486.96	25,559.96	69,162.00	76,151.05	-6,989.05	18,570.91

Financial Summary

Attachment B

As of: 3/31/2013 (75% Elapsed)
Accounting Period: CLOSED

Selection Criteria: FundType = 01-06

Layout Options: Summarized By = Fund; Columns = SrcUseYEP

Fund	Sources Fiscal Year Adjusted Budget	Sources Projected Actual	Sources Projected Variance	Uses Fiscal Year Adjusted Budget	Uses Projected Actual	Uses Projected Variance	Net Financial Projected Variance
2242 -- CSA 41 Rancho SantaRita-Rd Mtc	50,001.00	50,019.34	18.34	50,001.00	10,290.17	39,710.83	39,729.17
2270 -- Orcutt CFD	216,366.00	229,987.54	13,621.54	241,812.00	241,810.56	1.44	13,622.98
2271 -- Providence Landing CFD	157,153.00	161,793.51	4,640.51	154,319.00	149,651.82	4,667.18	9,307.69
2280 -- Fire Protection Dist	37,099,950.00	37,070,810.12	-29,139.88	37,099,950.00	36,168,644.80	931,305.20	902,165.32
2400 -- Flood Ctrl/Wtr Cons Dst Mt	7,714,185.00	7,590,612.62	-123,572.38	7,738,665.00	7,489,586.24	249,078.76	125,506.38
2420 -- SBFC Orcutt Area Drainage	16,632.00	11,357.47	-5,274.53	16,632.00	11,231.29	5,400.71	126.18
2430 -- Bradley Flood Zone Number 3	61,155.00	51,850.48	-9,304.52	61,155.00	38,457.47	22,697.53	13,393.01
2460 -- Guadalupe Flood Zone Number 3	85,885.00	97,065.09	11,180.09	91,126.00	76,826.74	14,299.26	25,479.35
2470 -- Lompoc City Flood Zone 2	753,525.00	787,626.44	34,101.44	762,933.00	759,219.67	3,713.33	37,814.77
2480 -- Lompoc Valley Flood Zone 2	284,260.00	277,458.20	-6,801.80	284,260.00	276,970.78	7,289.22	487.42
2500 -- Los Alamos Flood Zone Number 1	128,925.00	127,230.26	-1,694.74	128,925.00	126,229.00	2,696.00	1,001.26
2510 -- Orcutt Flood Zone Number 3	564,470.00	558,045.42	-6,424.58	564,470.00	556,851.61	7,618.39	1,193.81
2560 -- SM Flood Zone 3	2,215,750.00	2,225,068.65	9,318.65	2,225,892.00	2,205,661.69	20,230.31	29,548.96
2570 -- SM River Levee Maint Zone	3,902,581.00	3,910,505.93	7,924.93	3,904,351.00	3,884,819.66	19,531.34	27,456.27
2590 -- Santa Ynez Flood Zone Number 1	418,880.00	425,294.16	6,414.16	420,392.00	411,355.86	9,036.14	15,450.30
2610 -- So Coast Flood Zone 2	14,819,125.00	14,852,466.99	33,341.99	14,897,780.00	14,875,111.39	22,668.61	56,010.60
2670 -- North County Lighting Dist	414,183.00	414,980.30	797.30	414,183.00	414,182.13	0.87	798.17
2700 -- Mission Lighting District	6,345.00	6,335.46	-9.54	6,345.00	6,245.00	100.00	90.46
2870 -- Laguna Co Sanitation-General	8,710,128.00	9,043,782.74	333,654.74	8,710,128.00	8,672,078.85	38,049.15	371,703.89
3000 -- Sandyland Seawall Maint Dist	5,250.00	4,529.75	-720.25	5,250.00	3,373.77	1,876.23	1,155.98
3050 -- Water Agency	10,859,379.00	11,275,189.19	415,810.19	10,889,690.00	10,792,904.05	96,785.95	512,596.14
3060 -- Water Agency Special	785,206.00	790,515.17	5,309.17	785,206.00	774,416.07	10,789.93	16,099.10
3122 -- RDA Successor Agency Housing	180,030.00	179,950.24	-79.76	183,507.00	127,057.56	56,449.44	56,369.68
Total Report	1,247,015,172.68	1,250,491,931.76	3,476,759.08	1,259,991,580.68	1,250,423,005.26	9,568,575.42	13,045,334.50