



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: County Executive
Office
Department No.: 012
For Agenda Of: 10/21/08
Placement: Set Hearing
Estimated Tme: 1.5 hours on October
28, 2008
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors
FROM: Michel F. Brown, Ext 3404
Contact Info: Dr. Jason Stilwell, Ext 3413
SUBJECT: Financial Impacts Report FY 2008-09

Recommended Actions:

That the Board of Supervisors Set Hearing for an hour and a half on October 28, 2008 to:

1. Accept the Financial Impacts Report and receive a presentation on the economic context and potential financial impacts faced by the County in FY 2008-09 and in the immediate horizon.

Summary Text:

The requested hearing is to present to the Board of Supervisor a report entitled "Financial Impacts Report". This report will provide to the Board information on fiscal impacts that are potential to occur in FY 2008-09 and in the immediate horizon thereafter.

The Fiscal Impacts Report explains each of the potential fiscal impacts. It addresses the following questions:

1. Why is it an issue?
2. What are the potential service level impacts caused by the impact?
3. What are the financial alternatives if any?
4. What is the timeframe when the impact is anticipated to occur?
5. What were the developments in FY 2007-08 that have resolved some of the issues previously presented or that have brought about newly potential impacts?

Background:

In September of 2007, the Board received a report entitled "Financial Analysis Report". The report summarized certain and potential financial issues the County was facing at the time. The Financial Impacts Report is an update to the FY 2007-08 presentation.

Authored by:

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