

COUNTY OF SANTA BARBARA ESOLUTION PROCLAIMING CALIFORNIA

WHEREAS, there are 42,000 credit unions in 92 nations across the globe that provide high quality financial services to more than 157 million members, and;

WHEREAS, on November 24, 1908, credit unions were established in the United States to empower people to collaboratively work towards economic advancement, which is at the core of the credit union philosophy, "People Helping People", and;

WHEREAS, there are more than 9 million credit union members in the State of California, with 144,221 members in the County of Santa Barbara, who rely on the guidance and financial services provided by credit unions, and;

WHEREAS, credit unions are independent member-owned financial institutions that unite people and improve their economic futures by providing access, options, and counseling that will better their member-owners' lives, and;

WHEREAS, credit unions are making financial democracy possible in China, Poland, Russia, Ghana, Argentina, Ukraine and other countries throughout the world, and;

WHEREAS, credit unions are continually at the forefront of responsible lending and provide our communities with financial literacy education in order to alleviate the current economic challenges.

NOW, THEREFORE, BE IT HERE BY ORDERED AND RESOLVED that this Board of Supervisors proclaims OCTOBER 16, 2008 as INTERNATIONAL CREDIT UNION DAY in SANTA BARBARA COUNTY.

PASSED AND ADOPTED by the Board of Supervisors of Santa Barbara County, State of California this 14th day of October 2008 by unanimous vote of all members present.

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