

**RESOLUTION No. 116**

**January 22, 2014**

**Resolution of the Board of Trustees Transferring money from the County Treasury**

WHEREAS, the Lompoc Cemetery District, (hereinafter referred to as the “District”), intends to transfer the District’s money (Funds 3290, 3291, 3292 and 3293), from Santa Barbara County Treasury to Lompoc Community Bank (Fund 3290, 3291, 3292 and 3293). The Board of Trustees determines that February 24, 2014 is an acceptable date for withdrawal of the District’s money from the County Treasury.

NOW THEREFORE BE IT RESOLVED, that the District intends to transfer the District’s money from Santa Barbara County Treasury in accordance with the District Investment Policy that conforms with Health and Safety Code section 9077, including the following:

The Board of Trustees, by a majority vote, appoints the district manager as district treasurer. The District hereby fixes the amount of the bond required for who will be responsible for handling the District’s finances, at \$50,000.

The District adopted a system of accounting and auditing that completely and at all times shows the District’s financial condition. The system of accounting and auditing shall adhere to generally accepting accounting principles.

The District adopted a procedure for drawing and signing warrants, which adheres to generally accepting account principals. The procedures provide that bond principal and salaries shall be paid when due. Claims and demands must be approved and signed by two board approved signers before payment if the District treasurer determines that the claims and demands conform to the District’s approved budget.

The Board designates Lompoc Community Bank as the depository of the district’s funds. A bank or savings and loan association may act as a depository, paying agent, or fiscal agency for the holding or handling of the district’s funds, notwithstanding the fact that a member of the board of trustees whose funds are on deposit in that bank or savings and loan association is an officer, employee, or stockholder of that bank or savings and loan association, or of a holding company that owns any of the stock of that bank or savings and loan association.

The District authorizes the transfer of funds from Santa Barbara County Treasury, fund numbers 3290, 3291, 3292 and 3293 to Lompoc Community Bank as follows:

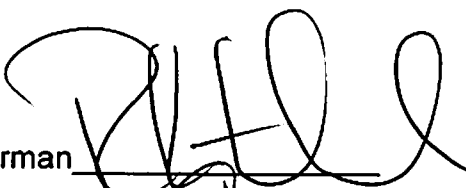
- a. Transfer Funds 3290, 3291, 3292, 3293 from Santa Barbara County Treasury to Lompoc Community Bank.

The District shall comply with Article 1 (commencing with Section 53600) and Article 2 (commencing with Section 5360) of Chapter 4 of Part 1 of Division 2 of Title 5 of the Government Code. Nothing in this section shall include the district treasurer from depositing the district's funds in the county treasury of the principal county or the State Treasury pursuant to Article 11 (commencing with Section 16429.1) of Chapter 2 of Part 2 of Division 4 of Title 2 of the Government Code.

The district treasurer shall make annual or more frequent written reports to the board of trustees, as the board of trustees shall determine, regarding the receipts and disbursements and balances in the accounts controlled by the district treasurer. The district treasurer shall sign the reports and file them with the board secretary.

WHEREAS, This resolution was passed and adopted this January 22, 2014.

Ayes: *SLOAN, EVERETT, FAIRBANKS, AVILA, STARBUCK*  
Noes: *NONE*  
Absent: *NONE*

Chairman   
Secretary 