

## Los Adobes de Maria III – Project Information

### Project Details

525 S Russell Ave  
Santa Maria, CA

34 total units

33 affordable (27 units @ 50% AMI and 6 units @ 60% AMI)

- 5 HOME units (4 units @ 50% AMI and 1 units @ 60% AMI)

23 two-bdrm (784-824 sq ft)

11 three-bdrm (1,047-1,058 sq ft)

### *Amenities*

Community Center/BBQ picnic area/Play area

On-site laundry

Case Management

Youth Education Enhancement Program (at LADM II)

### *Background*

Zoning permits have been verified

NEPA environmental review completed by the City of Santa Maria

Market Study supports project

### *Timeline*

Feb 2016 - Received reservation of County HOME funds (\$948,852)

Jun 2016 - Awarded \$837,018 in Federal Tax Credits (LIHTC)

Nov 2016 - Finalize financing/agreements

Dec 2016 - Break ground on development

May 2018 - Expected to complete construction