MEMORANDUM

TO: Members of the Board of Supervisors

FROM: Glenn Russell, Ph.D.

Planning & Development, Director

DATE: August 5, 2011

RE: Impacts of Recent Legislation on the County Redevelopment Agency

Please replace Attachment 1 of the August 9th RDA Board Letter with the "Key Dates for Decisions on ABX1 26 & ABX1 27" exhibit attached hereto.

Key Dates for Decisions on ABX1 26 & ABX1 27

August 9th Hearing

August 15:

September 6th Hearing

October 4th Hearing

Appeal Remittance
Calculation?
By August 15
§34194(b)(2)(L)(i)

Nonbinding
Resolution of
Intent?
By September 30
§34193(b)

"Enact" Ordinance for ABX1 27 Voluntary Program? By November 1* §34193

October 1: RDA

Dissolves Unless...

RDA Adopts Enforceable Obligations Payment Schedule By August 28 §34169(g)(1) RDA Provides Draft of Initial Recognized Obligation Payment Schedule to Successor Agency By September 30 §34169(h) (*November 1, Only If Prior Nonbinding Resolution) ("Enact" = "Second Reading")

Successor Agency Opt Out? By September 1 §34173(d)(1)

Retain Housing Assets & Functions? Silent: By October 1 §34176(a) Successor Agency
Prepares Draft
Recognized Obligations
Payment Schedule By
November 1
§34177(I)(2)(A)