

NOTICE OF EXEMPTION

TO: Santa Barbara County Clerk of the Board of Supervisors

FROM: Community Services Department

The projects or activities identified below are determined to be exempt from further environmental review requirements of the California Environmental Quality Act (CEQA) of 1970, as defined in the State and County Guidelines for the implementation of CEQA.

APN(s): N/A **Case No.:** N/A

Location: 777 Camino Pescadero, Isla Vista

Project Title: Merton House - Agreement to Subordinate a County Regulatory Agreement

Project Description: The Merton House is a 12-unit affordable rental housing development in Isla Vista which was rehabilitated by the Santa Barbara Student Housing Cooperative in 2013 via a Community Development Block Grant (CDBG) provided by the County. In conjunction with the grant agreement, the County recorded a Regulatory Agreement that restricts all 12 units to occupancy by households with incomes at or below eighty-percent (80%) of the area median income. The Santa Barbara Student Housing Cooperative (SBSHC) recently refinanced the Morton House and other student housing facilities through First Republic Bank. The County will subordinate its Regulatory Agreement on the Merton House to the First Republic loan.

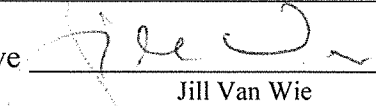
Exempt Status:

Other

Cite specific CEQA Guideline Section: 15378(b)(5).

Reasons to support exemption findings (attach additional material, if necessary):

Subordination of a County regulatory agreement is an organizational or administrative action and has no direct physical impact on the environment.

Department/Division Representative  Date October 19, 2017
Jill Van Wie

Note: A copy must be filed with the County Clerk of the Board after project approval and posted by the Clerk of the Board for a period of 30 days.

Copies to: Community Services Department
File

Date File of Counter Clerks