

**ADMINISTRATIVE AGENDA
BUDGET REVISIONS**

10/28/03

CONTINGENCY REVISIONS

Requires 4/5 Votes

Transfer No: 2004356

General County Programs, Public Works \$65,000 Total/Decrease

On June 3, 2003, the Board of Supervisors as a result of negotiations with the Santa Ynez Airport Authority approved a release of Roads Designations (General Fund) to provide funding for removal of an existing Treasurer storage shed and funding to renovate existing space for a new Treasurer storage area on Laguna Sanitation District property. While the funds were released the cash (in error) was not transferred. This money fell into year-end fund balance and was added to the current General Fund Contingency. Public Works is requesting that the funds be released from contingencies and transferred to the Laguna Sanitation where the expenses were posted and cash expended.

(COPIES OF ACTUAL BUDGET REVISION FORMS ARE AVAILABLE FOR PUBLIC INSPECTION IN
THE AUDITOR-CONTROLLER'S OFFICE)

Contingency Fund Detail

10/28/03

General Fund Contingency Transfers:

| | Transfers |
|---|--------------------|
| Beginning Balance (FIN), 7/31/03 | \$3,494,219 |
| Imprest Cash | (\$170) |
| 08/12/03-2004330-Clerk-Recorder-Assessor | (\$800,000) |
| 10/07/03-2004378-General County Programs | (\$141,000) |
| 10/07/03-2004387-General County Programs | (\$14,244) |
| 10/28/03-2004356-General County Programs, Public Works | (\$65,000) |
| <u>Ending Total Remaining General Fund Contingency Balance</u> | \$2,473,805 |