

Budget Journal Entry

Document Number: BJE - 0006157
 Document Description: CSD-HCD Parks CDBG Camino Pescadero Additional Capital
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References

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Budget Revision Request

Agenda Item: Agenda Date: 3/12/2019 Approval: BOS 4/5 Has Board Letter: Yes

Title: CSD-HCD Increase Appropriations for Camino Pescadero CDBG Capital Project

Budget Action: Increase appropriations of \$242,000 in CSD/Parks Parks Dept Capital Projects fund for Capital Assets funded by an operating transfer from CSD/HCD Federal CDBG fund and UCSB Coastal Grant Fund. Increase appropriations of \$232,000 in CSD/HCD Federal CDBG fund for Other Financing Uses funded by unanticipated revenue from the CDBG program.

Justification: On January 8, 2019 the BOS approved BJE-0005957 which included the original \$465,000 CDBG funding for this project. This BJE is necessary to allow a transfer of funds from HCD and from a UCSB Coastal Grant to Parks, to cover the additional costs after the bidding processes came in higher than anticipated.

The Project removes and reconstructs the beach access stairway at the end of Camino Pescadero in Isla Vista for improved public safety and continued beach access. Stairway replacement includes four concrete landings, marine grade timber stair stringers and stainless steel railings. On Wednesday, January 16, 2019, two bids were received for the Project, and Cushman Contracting Corporation was determined to be the lowest responsive and responsible bidder. Upon Board approval of the recommendations the Project will commence in March 2019 with completion anticipated by July 2019. The total cost of the Project is estimated to be \$734,000 inclusive of soft and hard costs. The project is funded by \$27,000 in Fiscal Year 2017-2018 Parks deferred maintenance funds, \$10,000 in grant funding from the UCSB Coastal Fund and \$697,000 in CDBG funding.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
0031 - Parks Dept Capital Projects	052 - Parks		25 - Intergovernmental Revenue-State	10,000.00	0.00
0031 - Parks Dept Capital Projects	052 - Parks		40 - Other Financing Sources	232,000.00	0.00
0031 - Parks Dept Capital Projects	052 - Parks		65 - Capital Assets	0.00	242,000.00
Fund: 0031 - Parks Dept Capital Projects, Department: 052 - Parks Total:				<u>242,000.00</u>	<u>242,000.00</u>
0064 - CDBG Federal	055 - Housing/Community Development		26 - Intergovernmental Revenue-Federal	232,000.00	0.00
0064 - CDBG Federal	055 - Housing/Community Development		70 - Other Financing Uses	0.00	232,000.00

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Fund: 0064 - CDBG Federal, Department: 055 - Housing/Community Development Total: 232,000.00 232,000.00

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
0064	055	2420	4789	232,000.00		6001			201906	Est Appr - Camino Pescadero CDBG Capital Project
0064	055	2530	7901		232,000.00	6001			201906	Est Appr - Camino Pescadero CDBG Capital Project
0031	052	2420	5911	232,000.00		1931		8656	201906	Incr Appr - Camino Pescadero CDBG Capital Project
0031	052	2530	8400		232,000.00	1931		8656	201906	Incr Appr - Camino Pescadero CDBG Capital Project
0031	052	2420	4339	10,000.00		1931		8656	201906	Est Appr - Camino Pescadero UCSB Grant
0031	052	2530	8400		10,000.00	1931		8656	201906	Incr Appr - Camino Pescadero UCSB Grant
Total				<u>474,000.00</u>	<u>474,000.00</u>					

Signatures

Signed By	Approval Level	Department/Agency-Fund Group	Signed On	Valid
Sherman Hansen II	Fund/Department	057-Parks Funds	2/15/2019 8:39:55 AM	N
Steven Fung	Fund/Department	055-Parks Funds	2/19/2019 9:51:06 AM	N
Ryder Bailey	Fund/Department	057-Parks Funds	2/19/2019 10:27:01 AM	N