

Brisa Encina Uses and Sources of Funds*

Uses of Funds

Land Acquisition.....	\$1,355,000
Soft Costs.....	\$3,402,432
Construction Costs.....	\$26,835,500
Financing Costs.....	\$1,401,242
Developer Fee.....	\$4,577,054
Total, Uses of Funds	\$37,571,228

Permanent Sources of Funds

Banc of California.....	\$1,400,000
State Veterans Homeless Housing Prevention Funds.....	\$8,747,846
State DSS Loan.....	\$5,447,550
County Affordable Housing Funds.....	\$1,500,000
Central Coast Community Energy Program.....	\$166,000
Deferred Developer Fee.....	\$2,084,750
Tax Credits.....	\$17,997,582
Solar Energy Incentives.....	\$227,500
	\$37,571,228

*Presented to the Capital Loan Committee August 11, 2025