

SANTA BARBARA COUNTY

**TREASURER'S REPORT TO THE BOARD OF SUPERVISORS AND
THE TREASURY OVERSIGHT COMMITTEE**

FOR THE QUARTER ENDED JUNE 30, 2023

ECONOMIC TREND

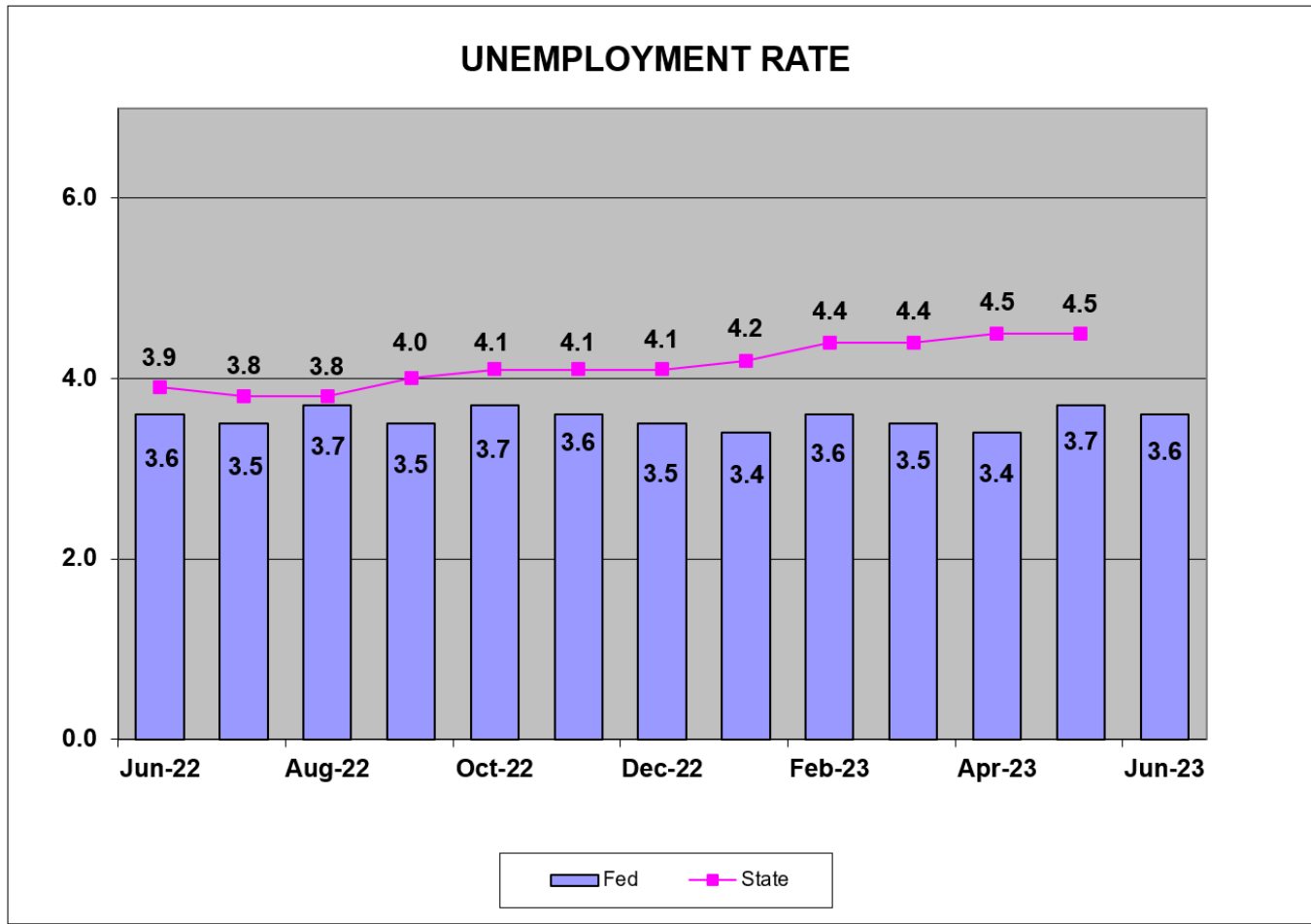
- On June 14, 2023, the Federal Open Market Committee (FOMC) decided to maintain the target range for the federal funds rate at 5 to 5-1/4 percent. Holding the target range steady at this meeting allows the FOMC to assess additional information and its implications for monetary policy. In determining the extent of additional policy firming that may be appropriate to return inflation to 2 percent over time, the FOMC will consider the cumulative tightening of monetary policy, the lags with which monetary policy affects economic activity and inflation, and economic and financial developments. The FOMC’s assessments will consider a wide range of information, including readings on labor market conditions, inflation pressures and inflation expectations, and financial and international developments.
- As summarized in the Beige Book issued July 12, 2023:
 - Overall economic activity increased slightly since late May. Tourism and travel activity was robust, and hospitality contacts expected a busy summer season. Auto sales remained un-changed or exhibited moderate growth across most districts. Despite higher mortgage rates, demand for residential real estate remained steady, although sales were constrained by low inventories. Energy activity decreased. Overall economic expectations for the coming months generally continued to call for slow growth.
 - Labor markets improved modestly this period, with most districts experiencing some job growth. Labor demand remained healthy, though some contacts reported that hiring was getting more targeted and selective. Wages continued to rise, but more moderately. Contacts in multiple districts reported that wage increases were returning to or nearing pre-pandemic levels.
 - Prices increased at a modest pace overall, and several districts noted some slowing in the pace of increase. Consumer prices generally increased, though reports differed in the extent to which firms were able to pass along input cost increases.

INVESTMENT ACTIVITIES

- The investment portfolio is in compliance with the Government Code and the Treasurer’s Investment Policy.
- The Treasurer’s Investment Pool has sufficient cash flow available to meet all budgeted expenditures for the next six months.

ECONOMIC TREND: Unemployment Rate

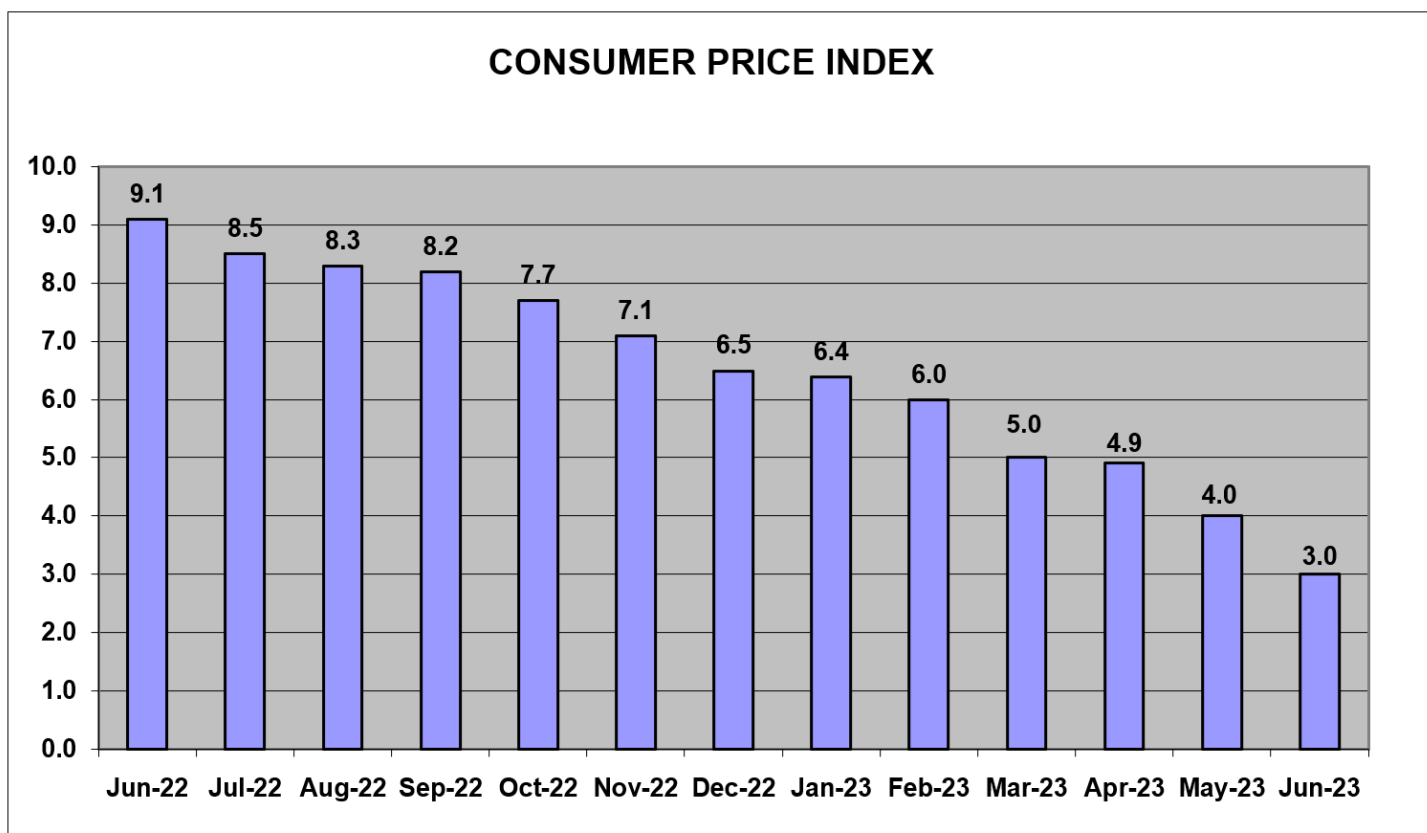
The unemployment rate represents the number of unemployed persons as a percent of the labor force. The sampling used each month to calculate the rate is approximately 60,000 households. The national unemployment rate began the quarter at 3.5% and ended the quarter at 3.6%. California's preliminary unemployment rate was 4.5% in May.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Inflation

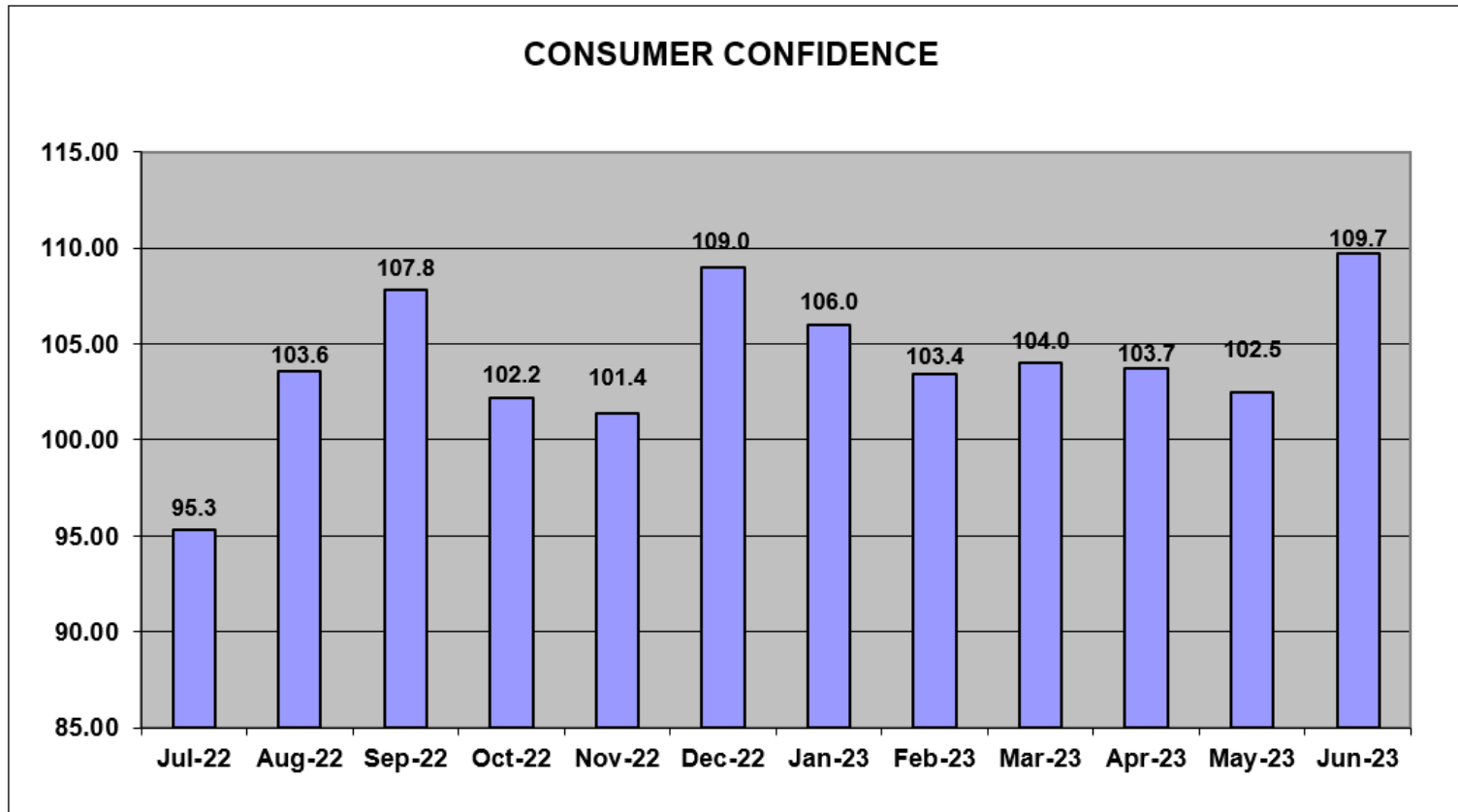
The Consumer Price Index (CPI) represents changes in prices of all goods and services purchased for consumption by urban households. CPI was 3.0% at the end of June. The Core CPI, which excludes food and energy, was 4.8% at the end of June.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Consumer Confidence

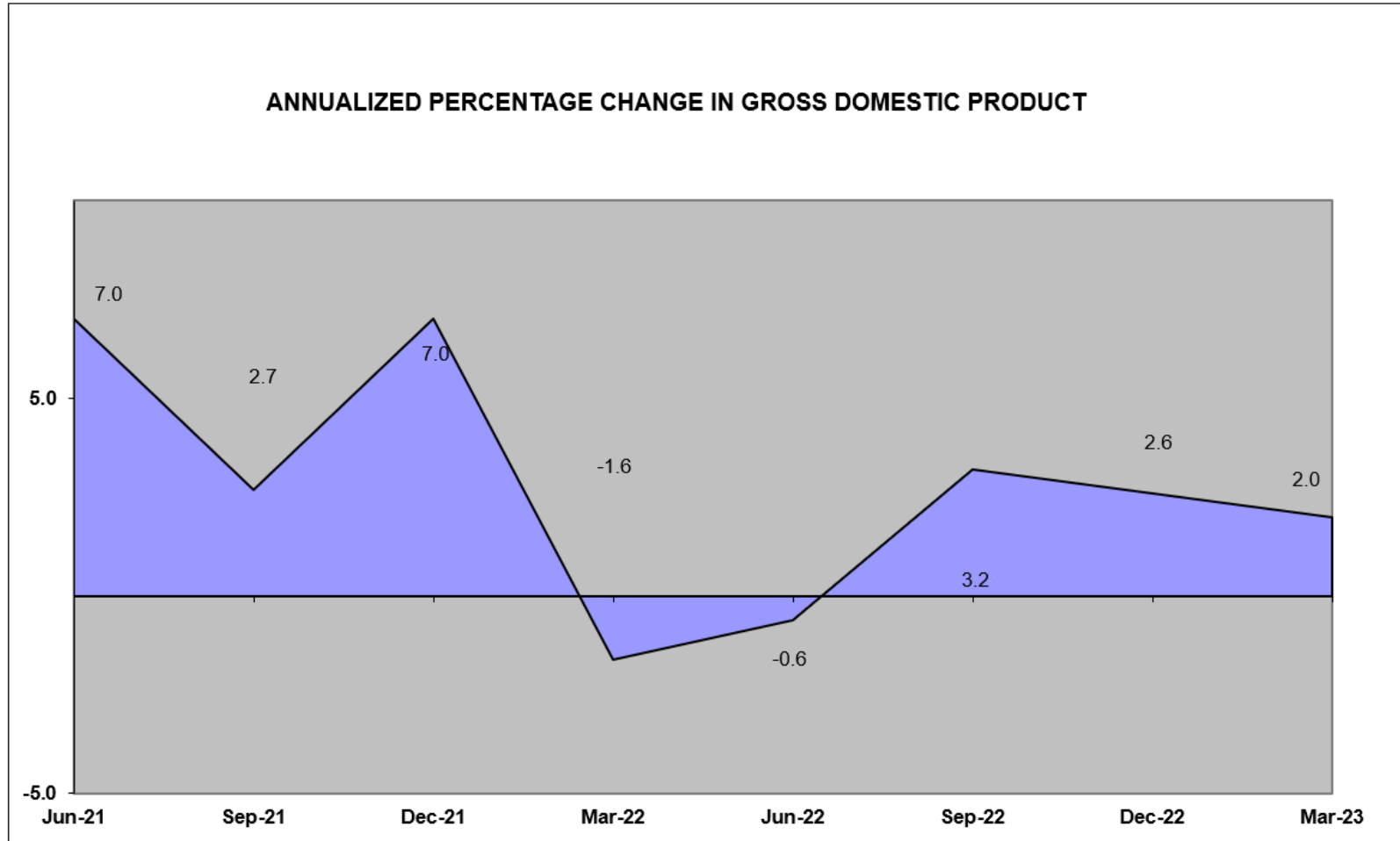
Consumer Confidence is the average of responses to current business and employment conditions and responses to six-month future expectations for business conditions, employment conditions, and total family income. It began the quarter at 104.0 and ended at 109.7.



Source: Conference Board

ECONOMIC TREND: GDP (Gross Domestic Product)

Gross domestic product is the value of all goods and services produced. For the most recent quarter ending March 31, 2023, the economy reported GDP at 2.0%.



Source: Bureau of Economic Analysis

**Santa Barbara County Treasurer's Investment Pool
Statement of Assets
As of June 30, 2023**

| Asset Description | Cost | Net Unrealized Holding Gains/(Losses) | Fair Value* 06/30/2023 | Percent of Portfolio | Yield to Maturity | Weighted Average Days to Maturity | Fair Value* 3/31/2023 | Net Change |
|--|-------------------------|---|---------------------------|-------------------------|----------------------|--|--------------------------|----------------------|
| Cash | \$ 127,812,539 | \$ - | \$ 127,812,539 | 4.89 | 2.740% | 1 | \$ 52,557,348 | \$ 75,255,191 |
| Federally Insured Cash Account (FICA) | 1,000,000 | - | 1,000,000 | 0.04 | 5.060 | 1 | 1,000,000 | - |
| California Asset Management Program (CAMP) | 85,000,000 | - | 85,000,000 | 3.25 | 5.240 | 1 | 20,000,000 | 65,000,000 |
| Local Agency Investment Fund (LAIF) | 10,000,000 | - | 10,000,000 | 0.38 | 3.260 | 1 | 75,000,000 | (65,000,000) |
| JP Morgan chase | 20,000,000 | - | 20,000,000 | 0.76 | 3.420 | 1 | 10,000,000 | 10,000,000 |
| U.S. Treasury Bills | 24,576,833 | 216,867 | 24,793,700 | 0.95 | 4.916 | 60 | 34,606,200 | (9,812,500) |
| U.S. Treasury Notes | 878,341,935 | (23,835,185) | 854,506,750 | 32.66 | 2.213 | 716 | 855,763,500 | (1,256,750) |
| Government Agency Bonds | 600,819,793 | (12,368,633) | 588,451,160 | 22.49 | 3.310 | 906 | 513,366,020 | 75,085,140 |
| Government Agency Discount Notes | 145,552,637 | 3,403,313 | 148,955,950 | 5.69 | 4.465 | 52 | 207,729,050 | (58,773,100) |
| Government Agency Bonds - Callable | 813,351,964 | (57,450,173) | 755,901,791 | 28.89 | 0.785 | 688 | 769,681,535 | (13,779,743) |
| Total | <u>\$ 2,706,455,701</u> | <u>\$ (90,033,811)</u> | <u>\$ 2,616,421,890</u> | <u>100.00</u> | <u>2.310%</u> | <u>643</u> | <u>\$ 2,539,703,653</u> | <u>\$ 76,718,237</u> |

*Provided by US Bank

Treasurer's Pool Earnings Summary:

| | |
|---|---------------|
| Total Net Earnings on the Treasurer's Pool** | \$ 14,876,125 |
| Average Daily Balance on the Treasurer's Pool | 2,787,388,367 |
| Net Interest Rate on the Treasurer's Pool | 2.141% |

**Total net earnings including earned interest, amortization and realized gains and losses on investments.

| Asset Description | Cost | Net Unrealized Holding Gains/(Losses) | Fair Value 06/30/2023 | Percent of Portfolio | Yield to Maturity | Weighted Average Days to Maturity | Fair Value 03/31/2023 | Net Change |
|-------------------|----------------------|---|--------------------------|-------------------------|----------------------|--|--------------------------|---------------------|
| Cannabis Cash*** | \$10,393,890 | \$ - | \$10,393,890 | 100.00 | 2.740% | 1 | \$ 8,903,211 | \$ 1,490,679 |
| Total | <u>\$ 10,393,890</u> | <u>\$ -</u> | <u>\$ 10,393,890</u> | <u>100.00</u> | <u>2.740%</u> | <u>1</u> | <u>\$ 8,903,211</u> | <u>\$ 1,490,679</u> |

***Proceeds from Cannabis operations are segregated from the Investment Pool and do not receive Investment Pool interest apportionment.

Santa Barbara County Treasurer’s Investment Pool
Notes to the Statement of Assets
June 30, 2023

Note 1 – Summary of Significant Accounting Policies

The Financial Reporting Entity

The Treasurer’s Investment Pool Statement of Assets includes the cash balances of substantially all funds, which are invested by the County Treasurer. The Santa Barbara County Treasurer’s Investment Pool (The Pool) is managed by the Treasurer on behalf of the Pool participants which includes the County, local school districts, and certain special districts who are required by State statutes to participate in the pool. Other municipal agencies may voluntarily participate in the pool.

Cash

The cash balance on the Statement of Assets includes cash on deposit at the bank, deposits in-transit to the bank, and deposits in-transit from banks for payments related to third-party credit card and debit card transactions.

Investments

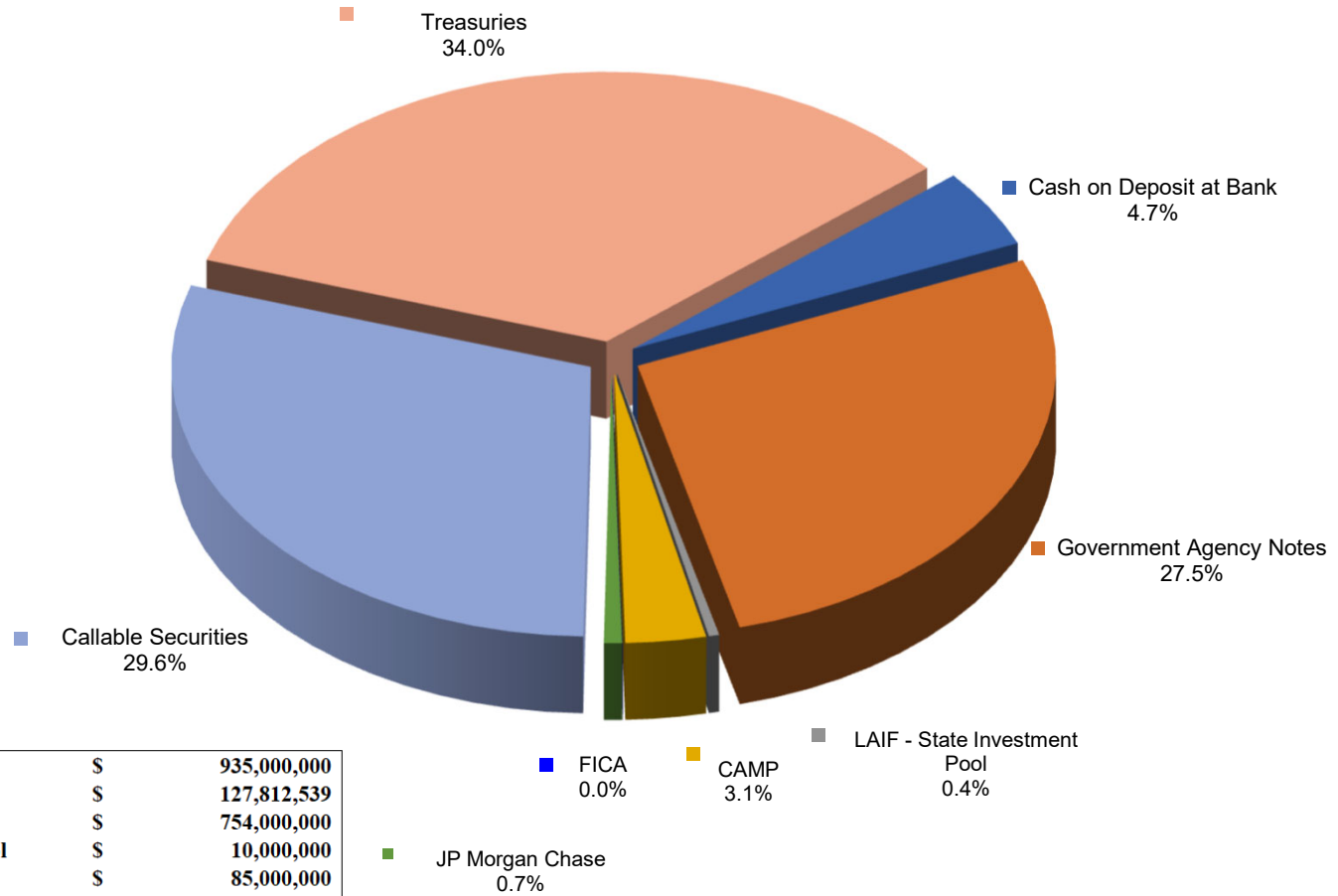
Pursuant to Section 53646 of the Government Code, the County Treasurer prepares an *Investment Policy Statement* annually, presents it to the Board of Supervisors and Treasury Oversight Committee, which the Board of Supervisors will review and approve.

The Investment Policy Statement provides the basis for the management of a prudent, conservative investment program. The objectives of the Pool are primarily to safeguard investment principal, secondarily to maintain sufficient liquidity to meet cash flow needs, and lastly to attain a return on the funds. All investments are made in accordance with the Government Code and, in general, the Treasurer’s Investment Policy is more restrictive than state law. Types of securities in which the Treasurer may invest include U.S. Treasury and U.S. government agency securities; state and/or local agency bonds, notes, warrants or certificates of indebtedness; bankers' acceptances; commercial paper; corporate notes; negotiable certificates of deposit; repurchase agreements; reverse repurchase agreements; securities lending; bank deposits; money market mutual funds; the State of California Local Agency Investment Fund (LAIF); and investment pools managed by a Joint Powers Authority.

Financial Statement Presentation

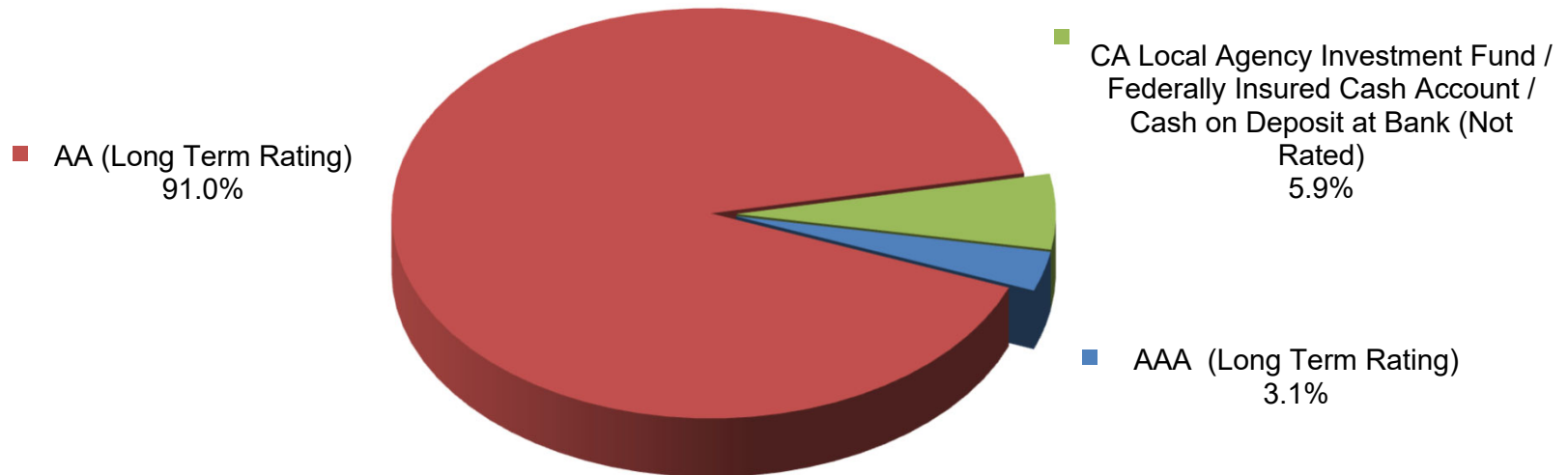
The accompanying special-purpose statement of assets was prepared on the modified cash basis of accounting and for the purpose of presenting the assets of the Treasury pursuant to the California Government Code Section 26920 and is not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, Treasury management has elected to omit certain note disclosures required by Governmental Accounting Standards Board statements since such disclosures are not required by the California Government Code Section 26920.

TREASURER'S INVESTMENT POOL ASSET DISTRIBUTION BY SECTOR (PAR VALUE) June 30, 2023



| | | |
|------------------------------|-----------|----------------------|
| Treasuries | \$ | 935,000,000 |
| Cash on Deposit at Bank | \$ | 127,812,539 |
| Government Agency Notes | \$ | 754,000,000 |
| LAIF - State Investment Pool | \$ | 10,000,000 |
| CAMP | \$ | 85,000,000 |
| JP MORGAN CHASE | \$ | 20,000,000 |
| FICA | \$ | 1,000,000 |
| Callable Securities | \$ | 813,861,111 |
| TOTAL | \$ | 2,746,673,650 |

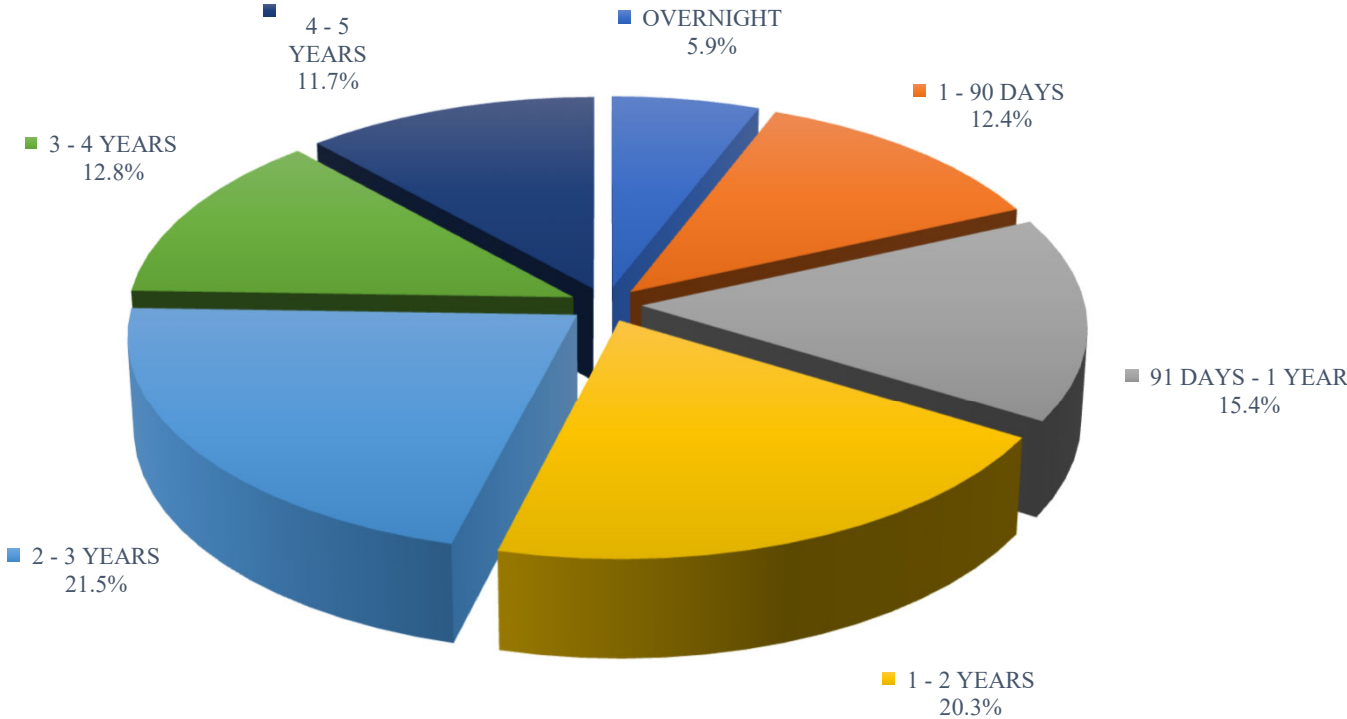
S&P CREDIT RATING AT TIME OF PURCHASE BY PERCENT OF BOOK VALUE June 30, 2023



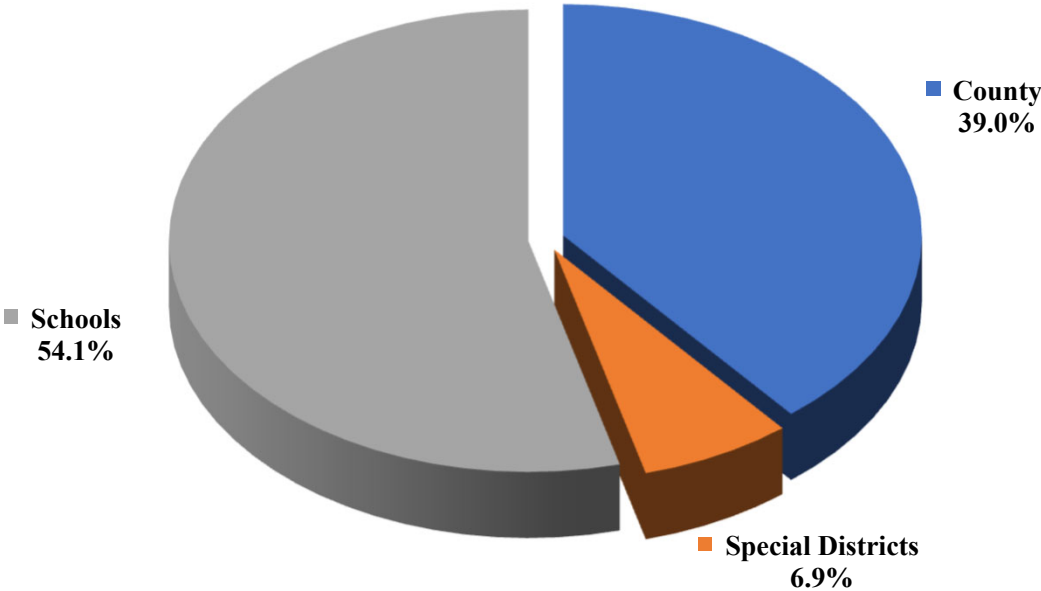
Investment Policy Requirements:

- US Treasuries: N/A
- Agency of the Federal Government/US Government Sponsored: N/A
- Commercial Paper of US Corporations, Assets Greater Than \$500 million: A1, P1, F1 (by two of the three rating agencies)
- State of California - LAIF/Managed Investment Pools: N/A
- Negotiable CD's: A1, P1, F1 (by two of the three rating agencies)
- Medium Term Notes/Corporate Notes of US Corporations: Up to three years: AA- by at least two of the three rating agencies. Greater than three years: AA by at least two of the three rating agencies.

**TREASURER'S INVESTMENT POOL
MATURITY DISTRIBUTION
June 30, 2023**

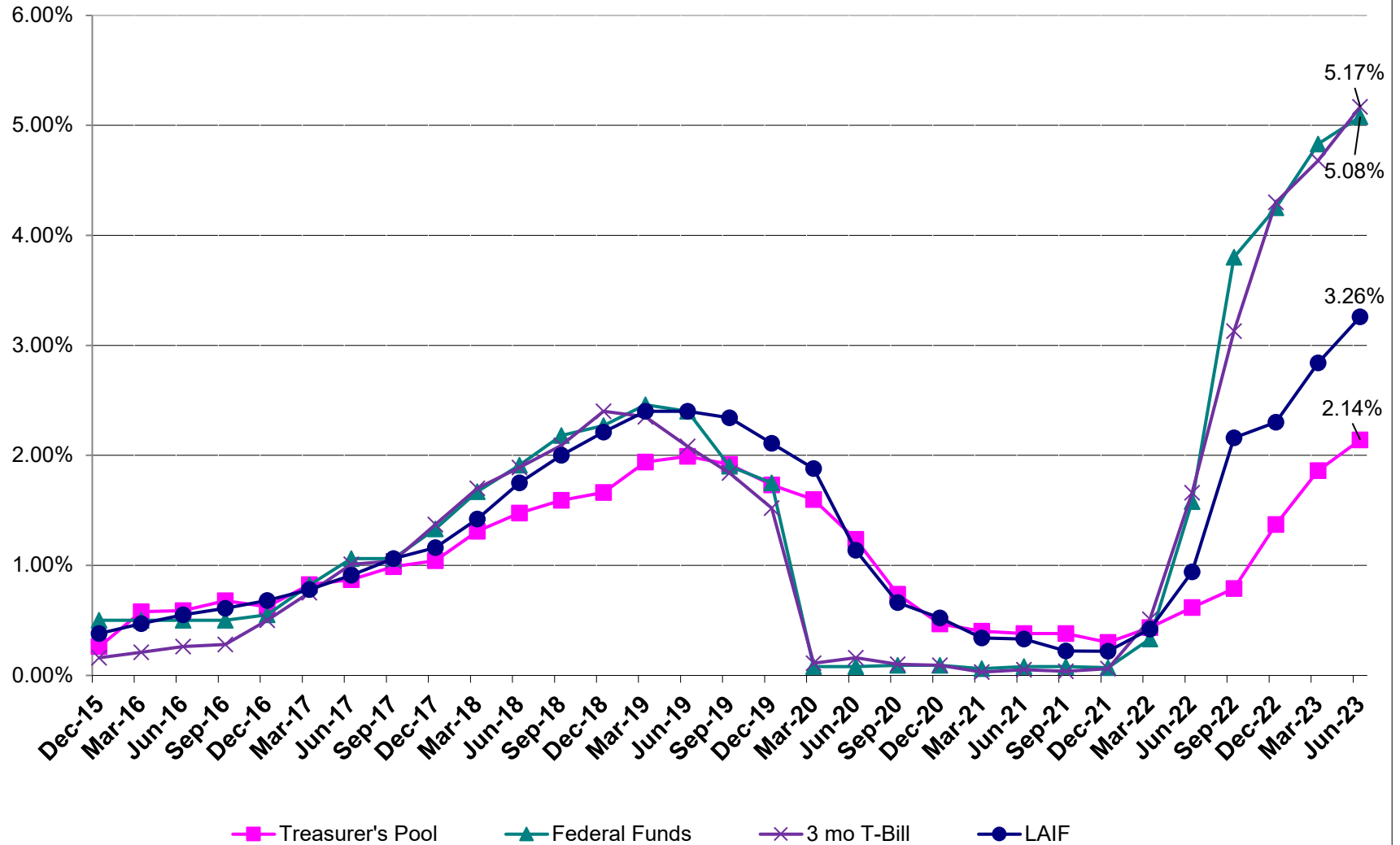


**TREASURER'S INVESTMENT POOL
AVERAGE DAILY CASH BALANCE & INCOME DISTRIBUTION
FOR THE QUARTER ENDED
June 30, 2023**



The average daily cash balance of all entities in the pool during the quarter was \$2,787,388,367. Aggregate interest earnings of \$14,876,125 was distributed to pool participants.

TREASURER'S INVESTMENT POOL QUARTERLY PERFORMANCE VERSUS SELECTED BENCHMARKS June 30, 2023



**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
June 30, 2023**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM Days to Maturity | Maturity Date |
|---|--------------|--------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|----------------------|----------------|
| BofA | | | | | | | | | | | |
| SYS7186 | 7186 | Bank of America Corp. | | 07/01/2022 | 127,648,864.00 | 127,648,864.00 | 127,648,864.00 | 2.740 | | 2.740 | 1 |
| Subtotal and Average | | | 1,402,734.77 | | 127,648,864.00 | 127,648,864.00 | 127,648,864.00 | | | 2.740 | 1 |
| BofA | | | | | | | | | | | |
| SYS7606 | 7606 | Bank of America Corp. | | 04/01/2023 | 163,674.97 | 163,674.97 | 163,674.97 | 2.740 | | 2.740 | 1 |
| Subtotal and Average | | | 49,791.64 | | 163,674.97 | 163,674.97 | 163,674.97 | | | 2.740 | 1 |
| Chase | | | | | | | | | | | |
| SYS7075 | 7075 | CHASE | | 07/01/2022 | 20,000,000.00 | 20,000,000.00 | 20,000,000.00 | 3.420 | | 3.420 | 1 |
| Subtotal and Average | | | 19,010,989.01 | | 20,000,000.00 | 20,000,000.00 | 20,000,000.00 | | | 3.420 | 1 |
| FICA | | | | | | | | | | | |
| SYS6255 | 6255 | FICA | | | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 5.060 | | 5.060 | 1 |
| Subtotal and Average | | | 1,000,000.00 | | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | | | 5.060 | 1 |
| CAMP | | | | | | | | | | | |
| SYS5272 | 5272 | CAMP | | | 85,000,000.00 | 85,000,000.00 | 85,000,000.00 | 5.240 | AAA | 5.240 | 1 |
| Subtotal and Average | | | 110,439,560.44 | | 85,000,000.00 | 85,000,000.00 | 85,000,000.00 | | | 5.240 | 1 |
| Local Agency Investment Funds | | | | | | | | | | | |
| SYS1009 | 1009 | LAIF | | | 10,000,000.00 | 10,000,000.00 | 10,000,000.00 | 3.260 | | 3.260 | 1 |
| Subtotal and Average | | | 35,219,780.22 | | 10,000,000.00 | 10,000,000.00 | 10,000,000.00 | | | 3.260 | 1 |
| Federal Agency Coupon Securities | | | | | | | | | | | |
| 3133EKZK5 | 6920 | Federal Farm Credit Bank | | 08/14/2019 | 10,000,000.00 | 9,954,700.00 | 9,999,776.04 | 1.600 | AA | 1.619 | 44 08/14/2023 |
| 3133EKA63 | 6923 | Federal Farm Credit Bank | | 08/16/2019 | 5,000,000.00 | 4,801,650.00 | 4,998,278.75 | 1.600 | AA | 1.632 | 412 08/16/2024 |
| 3133EK4X1 | 6975 | Federal Farm Credit Bank | | 11/01/2019 | 5,000,000.00 | 4,935,900.00 | 4,998,858.33 | 1.600 | AA | 1.671 | 123 11/01/2023 |
| 3133EK4X1 | 6978 | Federal Farm Credit Bank | | 11/04/2019 | 5,000,000.00 | 4,935,900.00 | 4,999,415.45 | 1.600 | AA | 1.636 | 123 11/01/2023 |
| 3133EK6J0 | 6988 | Federal Farm Credit Bank | | 11/08/2019 | 5,000,000.00 | 4,756,150.00 | 4,996,442.19 | 1.625 | AA | 1.680 | 496 11/08/2024 |
| 3133ELCP7 | 7009 | Federal Farm Credit Bank | | 12/03/2019 | 5,000,000.00 | 4,759,650.00 | 4,997,895.11 | 1.625 | AA | 1.656 | 521 12/03/2024 |
| 3133ELCS1 | 7023 | Federal Farm Credit Bank | | 12/11/2019 | 5,000,000.00 | 4,871,800.00 | 4,997,957.52 | 1.550 | AA | 1.611 | 254 03/11/2024 |
| 3133ELXG4 | 7100 | Federal Farm Credit Bank | | 04/23/2020 | 5,000,000.00 | 4,799,050.00 | 4,999,594.44 | 0.500 | AA | 0.510 | 297 04/23/2024 |
| 3133EMHR6 | 7252 | Federal Farm Credit Bank | | 11/27/2020 | 10,000,000.00 | 9,790,000.00 | 9,999,324.07 | 0.250 | AA | 0.267 | 149 11/27/2023 |
| 3133EMTW2 | 7311 | Federal Farm Credit Bank | | 03/23/2021 | 10,000,000.00 | 9,642,100.00 | 9,997,609.30 | 0.300 | AA | 0.334 | 261 03/18/2024 |
| 3133EMTQ5 | 7312 | Federal Farm Credit Bank | | 03/23/2021 | 5,000,000.00 | 4,635,800.00 | 5,000,000.00 | 0.700 | AA | 0.700 | 625 03/17/2025 |

Portfolio SB99

AP

PM (PRF_PM2) 7.3.0

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
June 30, 2023**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|---|--------------|--------------------------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|-------|------------------|---------------|
| Federal Agency Coupon Securities | | | | | | | | | | | | |
| 3133EMWL2 | 7335 | Federal Farm Credit Bank | | 04/19/2021 | 10,000,000.00 | 9,977,800.00 | 10,000,000.00 | 0.200 | AA | 0.200 | 18 | 07/19/2023 |
| 3133EM2E1 | 7387 | Federal Farm Credit Bank | | 08/10/2021 | 10,000,000.00 | 9,945,500.00 | 9,999,393.33 | 0.160 | AA | 0.216 | 40 | 08/10/2023 |
| 3133ENGC8 | 7438 | Federal Farm Credit Bank | | 12/01/2021 | 6,000,000.00 | 5,465,820.00 | 6,000,000.00 | 1.320 | AA | 1.320 | 1,066 | 06/01/2026 |
| 3133ENPY0 | 7477 | Federal Farm Credit Bank | | 03/04/2022 | 5,000,000.00 | 4,745,250.00 | 5,000,000.00 | 1.750 | AA | 1.750 | 605 | 02/25/2025 |
| 3133ENP95 | 7518 | Federal Farm Credit Bank | | 10/06/2022 | 10,000,000.00 | 9,877,300.00 | 9,995,781.75 | 4.250 | AA | 4.270 | 822 | 09/30/2025 |
| 3133ENV72 | 7530 | Federal Farm Credit Bank | | 10/27/2022 | 5,000,000.00 | 4,981,850.00 | 4,981,402.81 | 4.500 | AA | 4.635 | 1,122 | 07/27/2026 |
| 3133EN4N7 | 7565 | Federal Farm Credit Bank | | 12/22/2022 | 10,000,000.00 | 9,849,300.00 | 9,981,878.27 | 4.250 | AA | 4.380 | 538 | 12/20/2024 |
| 3133EN4N7 | 7567 | Federal Farm Credit Bank | | 01/05/2023 | 8,000,000.00 | 7,879,440.00 | 7,973,167.32 | 4.250 | AA | 4.490 | 538 | 12/20/2024 |
| 3130AGWK7 | 6926 | Federal Home Loan Bank | | 08/20/2019 | 5,000,000.00 | 4,795,750.00 | 4,999,549.86 | 1.500 | AA | 1.508 | 411 | 08/15/2024 |
| 3130ATTA5 | 7531 | Federal Home Loan Bank | | 10/28/2022 | 15,000,000.00 | 14,840,850.00 | 15,000,000.00 | 4.400 | AA | 4.402 | 929 | 01/15/2026 |
| 3130ATTC1 | 7532 | Federal Home Loan Bank | | 10/28/2022 | 15,000,000.00 | 14,899,050.00 | 15,000,000.00 | 4.250 | AA | 4.251 | 1,489 | 07/29/2027 |
| 3130ATTB3 | 7533 | Federal Home Loan Bank | | 10/28/2022 | 20,000,000.00 | 19,853,800.00 | 20,000,000.00 | 4.250 | AA | 4.251 | 1,461 | 07/01/2027 |
| 3130ATU96 | 7534 | Federal Home Loan Bank | | 11/02/2022 | 15,000,000.00 | 14,863,950.00 | 15,000,000.00 | 4.300 | AA | 4.301 | 1,283 | 01/04/2027 |
| 3130ATU88 | 7535 | Federal Home Loan Bank | | 11/02/2022 | 15,000,000.00 | 14,898,150.00 | 15,000,000.00 | 4.250 | AA | 4.251 | 1,486 | 07/26/2027 |
| 3130ATXT9 | 7540 | Federal Home Loan Bank | | 11/23/2022 | 10,000,000.00 | 9,836,300.00 | 10,000,000.00 | 4.000 | AA | 4.001 | 1,461 | 07/01/2027 |
| 3130ATXV4 | 7541 | Federal Home Loan Bank | | 11/23/2022 | 10,000,000.00 | 9,833,400.00 | 10,000,000.00 | 4.010 | AA | 4.010 | 1,424 | 05/25/2027 |
| 3130ATXW2 | 7542 | Federal Home Loan Bank | | 11/23/2022 | 10,000,000.00 | 9,832,600.00 | 10,000,000.00 | 4.010 | AA | 4.010 | 1,419 | 05/20/2027 |
| 3130ATXU6 | 7543 | Federal Home Loan Bank | | 11/23/2022 | 10,000,000.00 | 9,834,000.00 | 10,000,000.00 | 4.020 | AA | 4.020 | 1,405 | 05/06/2027 |
| 3130AU5Y6 | 7552 | Federal Home Loan Bank | | 12/08/2022 | 15,000,000.00 | 14,666,700.00 | 15,000,000.00 | 3.835 | AA | 3.836 | 1,472 | 07/12/2027 |
| 3130AU5X8 | 7553 | Federal Home Loan Bank | | 12/08/2022 | 15,000,000.00 | 14,689,350.00 | 15,000,000.00 | 3.970 | AA | 3.971 | 1,097 | 07/02/2026 |
| 3130AUA20 | 7554 | Federal Home Loan Bank | | 12/13/2022 | 20,000,000.00 | 19,527,600.00 | 20,000,000.00 | 3.800 | AA | 3.800 | 1,460 | 06/30/2027 |
| 3130AU7M0 | 7555 | Federal Home Loan Bank | | 12/13/2022 | 20,000,000.00 | 19,613,400.00 | 20,000,000.00 | 4.030 | AA | 4.031 | 929 | 01/15/2026 |
| 3130AU7L2 | 7556 | Federal Home Loan Bank | | 12/13/2022 | 20,000,000.00 | 19,778,800.00 | 20,000,000.00 | 4.070 | AA | 4.071 | 733 | 07/03/2025 |
| 3130AT6G7 | 7558 | Federal Home Loan Bank | | 12/13/2022 | 10,000,000.00 | 9,778,800.00 | 9,893,782.86 | 3.500 | AA | 4.426 | 440 | 09/13/2024 |
| 3130AUAX2 | 7561 | Federal Home Loan Bank | | 12/16/2022 | 10,000,000.00 | 9,736,500.00 | 10,000,000.00 | 3.770 | AA | 3.771 | 1,158 | 09/01/2026 |
| 3130AUAW4 | 7562 | Federal Home Loan Bank | | 12/16/2022 | 10,000,000.00 | 9,748,600.00 | 10,000,000.00 | 3.810 | AA | 3.810 | 1,096 | 07/01/2026 |
| 3130AUAV6 | 7563 | Federal Home Loan Bank | | 12/16/2022 | 10,000,000.00 | 9,754,000.00 | 10,000,000.00 | 3.830 | AA | 3.831 | 1,041 | 05/07/2026 |
| 3130AUFY5 | 7568 | Federal Home Loan Bank | | 01/05/2023 | 20,000,000.00 | 19,941,000.00 | 19,991,106.67 | 4.750 | AA | 4.840 | 188 | 01/05/2024 |
| 3130AVJJ2 | 7587 | Federal Home Loan Bank | | 03/29/2023 | 15,000,000.00 | 14,845,650.00 | 15,000,000.00 | 4.260 | AA | 4.261 | 439 | 09/12/2024 |
| 3130AVJH6 | 7588 | Federal Home Loan Bank | | 03/29/2023 | 15,000,000.00 | 14,928,900.00 | 15,000,000.00 | 4.600 | AA | 4.606 | 222 | 02/08/2024 |
| 3130AVN24 | 7592 | Federal Home Loan Bank | | 04/11/2023 | 15,000,000.00 | 14,578,800.00 | 15,000,000.00 | 3.710 | AA | 3.711 | 1,167 | 09/10/2026 |
| 3130AVN32 | 7593 | Federal Home Loan Bank | | 04/11/2023 | 15,000,000.00 | 14,540,550.00 | 15,000,000.00 | 3.610 | AA | 3.611 | 1,447 | 06/17/2027 |
| 3130AVN40 | 7594 | Federal Home Loan Bank | | 04/11/2023 | 15,000,000.00 | 14,535,450.00 | 15,000,000.00 | 3.550 | AA | 3.551 | 1,657 | 01/13/2028 |
| 3130AVNX6 | 7595 | Federal Home Loan Bank | | 04/13/2023 | 15,000,000.00 | 14,881,200.00 | 15,000,000.00 | 4.620 | AA | 4.624 | 328 | 05/24/2024 |
| 3130AVPQ9 | 7603 | Federal Home Loan Bank | | 04/17/2023 | 15,000,000.00 | 14,488,350.00 | 15,000,000.00 | 3.510 | AA | 3.511 | 1,461 | 07/01/2027 |
| 3130AVPR7 | 7604 | Federal Home Loan Bank | | 04/17/2023 | 15,000,000.00 | 14,481,300.00 | 15,000,000.00 | 3.490 | AA | 3.491 | 1,517 | 08/26/2027 |

Portfolio SB99

AP

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
June 30, 2023**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|---|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Coupon Securities | | | | | | | | | | | | |
| 3130AVPS5 | 7605 | Federal Home Loan Bank | | 04/17/2023 | 15,000,000.00 | 14,476,500.00 | 15,000,000.00 | 3.480 | AA | 3.481 | 1,524 | 09/02/2027 |
| 3137EAF2 | 7258 | Federal Home Loan Mortgage Co. | | 12/04/2020 | 10,000,000.00 | 9,784,000.00 | 10,000,000.00 | 0.250 | AA | 0.250 | 156 | 12/04/2023 |
| 3137EAEU9 | 7481 | Federal Home Loan Mortgage Co. | | 03/31/2022 | 15,000,000.00 | 13,685,850.00 | 14,370,005.04 | 0.375 | AA | 2.517 | 751 | 07/21/2025 |
| 3137EAEU9 | 7488 | Federal Home Loan Mortgage Co. | | 04/07/2022 | 20,000,000.00 | 18,247,800.00 | 19,093,000.00 | 0.375 | AA | 2.695 | 751 | 07/21/2025 |
| 3135G05X7 | 7405 | Federal Nat'l Mtg. Assoc. | | 09/27/2021 | 5,000,000.00 | 4,549,750.00 | 4,964,075.41 | 0.375 | AA | 0.714 | 786 | 08/25/2025 |
| 3135G05X7 | 7437 | Federal Nat'l Mtg. Assoc. | | 11/29/2021 | 10,000,000.00 | 9,099,500.00 | 9,832,951.71 | 0.375 | AA | 1.171 | 786 | 08/25/2025 |
| Subtotal and Average | | | 592,815,428.19 | | 604,000,000.00 | 588,451,160.00 | 602,061,246.23 | | | 3.310 | 906 | |
| Federal Agency Disc. -Amortizing | | | | | | | | | | | | |
| 313312HR4 | 7516 | Fed Farm Crd Discount Note | | 09/30/2022 | 15,000,000.00 | 15,000,000.00 | 14,996,583.33 | 4.100 | AA | 4.261 | 2 | 07/03/2023 |
| 313384JW0 | 7513 | FHLB Disc Corp | | 08/25/2022 | 10,000,000.00 | 9,959,900.00 | 9,971,755.56 | 3.280 | AA | 3.405 | 31 | 08/01/2023 |
| 313384LD9 | 7517 | FHLB Disc Corp | | 10/05/2022 | 15,000,000.00 | 14,877,150.00 | 14,893,824.99 | 4.110 | AA | 4.289 | 62 | 09/01/2023 |
| 313384JW0 | 7529 | FHLB Disc Corp | | 10/24/2022 | 10,000,000.00 | 9,959,900.00 | 9,961,293.06 | 4.495 | AA | 4.685 | 31 | 08/01/2023 |
| 313384MG1 | 7550 | FHLB Disc Corp | | 12/07/2022 | 10,000,000.00 | 9,881,400.00 | 9,885,412.50 | 4.635 | AA | 4.840 | 89 | 09/28/2023 |
| 313384HU6 | 7512 | Fed Home Ln Discount Nt | | 08/09/2022 | 10,000,000.00 | 9,996,000.00 | 9,995,625.00 | 3.150 | AA | 3.265 | 5 | 07/06/2023 |
| 313384KN8 | 7514 | Fed Home Ln Discount Nt | | 08/25/2022 | 10,000,000.00 | 9,939,200.00 | 9,957,177.78 | 3.280 | AA | 3.409 | 47 | 08/17/2023 |
| 313384JY6 | 7524 | Fed Home Ln Discount Nt | | 10/20/2022 | 10,000,000.00 | 9,958,100.00 | 9,959,529.17 | 4.415 | AA | 4.601 | 33 | 08/03/2023 |
| 313384HU6 | 7528 | Fed Home Ln Discount Nt | | 10/24/2022 | 10,000,000.00 | 9,996,000.00 | 9,993,833.33 | 4.440 | AA | 4.618 | 5 | 07/06/2023 |
| 313384HU6 | 7545 | Fed Home Ln Discount Nt | | 11/29/2022 | 10,000,000.00 | 9,996,000.00 | 9,993,597.22 | 4.610 | AA | 4.790 | 5 | 07/06/2023 |
| 313384SN0 | 7599 | UBS Financial Services Inc. | | 04/13/2023 | 10,000,000.00 | 9,701,800.00 | 9,733,041.67 | 4.470 | AA | 4.663 | 215 | 02/01/2024 |
| 313384MH9 | 7607 | UBS Financial Services Inc. | | 06/06/2023 | 10,000,000.00 | 9,880,100.00 | 9,871,000.00 | 5.160 | AA | 5.319 | 90 | 09/29/2023 |
| 313384LR8 | 7608 | UBS Financial Services Inc. | | 06/06/2023 | 10,000,000.00 | 9,901,800.00 | 9,894,036.11 | 5.155 | AA | 5.302 | 74 | 09/13/2023 |
| 313384LL1 | 7609 | UBS Financial Services Inc. | | 06/06/2023 | 10,000,000.00 | 9,908,600.00 | 9,901,483.33 | 5.140 | AA | 5.282 | 69 | 09/08/2023 |
| Subtotal and Average | | | 175,280,096.93 | | 150,000,000.00 | 148,955,950.00 | 149,008,193.05 | | | 4.465 | 52 | |
| Treasury Coupon Securities | | | | | | | | | | | | |
| 9128286A3 | 7537 | United States Treasury | | 11/10/2022 | 10,000,000.00 | 9,516,800.00 | 9,635,246.45 | 2.625 | AA | 4.146 | 945 | 01/31/2026 |
| 9128286A3 | 7602 | United States Treasury | | 04/14/2023 | 10,000,000.00 | 9,516,800.00 | 9,735,864.19 | 2.625 | AA | 3.709 | 945 | 01/31/2026 |
| 912828YE4 | 6970 | U.S. Treasury | | 10/29/2019 | 5,000,000.00 | 4,768,950.00 | 4,977,546.57 | 1.250 | AA | 1.651 | 427 | 08/31/2024 |
| 912828YE4 | 7039 | U.S. Treasury | | 12/18/2019 | 10,000,000.00 | 9,537,900.00 | 9,945,339.56 | 1.250 | AA | 1.739 | 427 | 08/31/2024 |
| 912828ZF0 | 7308 | U.S. Treasury | | 03/08/2021 | 5,000,000.00 | 4,625,000.00 | 4,989,739.78 | 0.500 | AA | 0.619 | 639 | 03/31/2025 |
| 91282CBR1 | 7323 | U.S. Treasury | | 04/06/2021 | 10,000,000.00 | 9,646,900.00 | 9,990,803.95 | 0.250 | AA | 0.381 | 258 | 03/15/2024 |
| 912828ZY9 | 7356 | U.S. Treasury | | 05/25/2021 | 5,000,000.00 | 4,991,700.00 | 4,999,908.97 | 0.125 | AA | 0.173 | 14 | 07/15/2023 |
| 91282CCG4 | 7364 | U.S. Treasury | | 06/17/2021 | 10,000,000.00 | 9,521,500.00 | 9,992,001.83 | 0.250 | AA | 0.334 | 350 | 06/15/2024 |
| 91282CCF6 | 7365 | U.S. Treasury | | 06/17/2021 | 10,000,000.00 | 8,982,400.00 | 9,993,100.90 | 0.750 | AA | 0.774 | 1,065 | 05/31/2026 |
| 912828ZT0 | 7371 | U.S. Treasury | | 06/28/2021 | 10,000,000.00 | 9,151,200.00 | 9,916,041.52 | 0.250 | AA | 0.695 | 700 | 05/31/2025 |

Portfolio SB99

AP

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
June 30, 2023**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|-----------------------------------|--------------|---------------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|-------|------------------|---------------|
| Treasury Coupon Securities | | | | | | | | | | | | |
| 91282CCG4 | 7372 | U.S. Treasury | | 06/29/2021 | 10,000,000.00 | 9,521,500.00 | 9,980,035.52 | 0.250 | AA | 0.460 | 350 | 06/15/2024 |
| 91282CAB7 | 7373 | U.S. Treasury | | 06/29/2021 | 10,000,000.00 | 9,099,600.00 | 9,904,429.00 | 0.250 | AA | 0.716 | 761 | 07/31/2025 |
| 91282CCG4 | 7378 | U.S. Treasury | | 06/30/2021 | 10,000,000.00 | 9,521,500.00 | 9,980,775.90 | 0.250 | AA | 0.452 | 350 | 06/15/2024 |
| 91282CCG4 | 7383 | U.S. Treasury | | 07/30/2021 | 10,000,000.00 | 9,521,500.00 | 9,990,764.01 | 0.250 | AA | 0.347 | 350 | 06/15/2024 |
| 91282CAK7 | 7393 | U.S. Treasury | | 08/20/2021 | 10,000,000.00 | 9,898,000.00 | 9,997,879.46 | 0.125 | AA | 0.227 | 76 | 09/15/2023 |
| 91282CBM2 | 7394 | U.S. Treasury | | 08/20/2021 | 10,000,000.00 | 9,680,100.00 | 9,988,191.01 | 0.125 | AA | 0.314 | 229 | 02/15/2024 |
| 91282CAJ0 | 7395 | U.S. Treasury | | 08/20/2021 | 10,000,000.00 | 9,072,700.00 | 9,916,351.05 | 0.250 | AA | 0.641 | 792 | 08/31/2025 |
| 91282CAF8 | 7402 | U.S. Treasury | | 09/15/2021 | 10,000,000.00 | 9,939,500.00 | 9,999,270.72 | 0.125 | AA | 0.184 | 45 | 08/15/2023 |
| 91282CCU3 | 7403 | U.S. Treasury | | 09/15/2021 | 10,000,000.00 | 9,918,000.00 | 9,998,733.61 | 0.125 | AA | 0.201 | 61 | 08/31/2023 |
| 91282CCN9 | 7406 | U.S. Treasury | | 09/30/2021 | 10,000,000.00 | 9,961,200.00 | 9,999,019.06 | 0.125 | AA | 0.245 | 30 | 07/31/2023 |
| 91282CAB7 | 7410 | U.S. Treasury | | 10/13/2021 | 10,000,000.00 | 9,099,600.00 | 9,880,407.92 | 0.250 | AA | 0.834 | 761 | 07/31/2025 |
| 91282CCL3 | 7411 | U.S. Treasury | | 10/13/2021 | 10,000,000.00 | 9,497,300.00 | 9,979,932.90 | 0.375 | AA | 0.570 | 380 | 07/15/2024 |
| 912828ZW3 | 7416 | U.S. Treasury | | 10/19/2021 | 10,000,000.00 | 9,132,800.00 | 9,871,362.85 | 0.250 | AA | 0.905 | 730 | 06/30/2025 |
| 91282CAB7 | 7417 | U.S. Treasury | | 10/19/2021 | 10,000,000.00 | 9,099,600.00 | 9,861,807.00 | 0.250 | AA | 0.926 | 761 | 07/31/2025 |
| 91282CCJ8 | 7424 | U.S. Treasury | | 11/10/2021 | 15,000,000.00 | 13,515,300.00 | 14,925,721.26 | 0.875 | AA | 1.044 | 1,095 | 06/30/2026 |
| 91282CCP4 | 7425 | U.S. Treasury | | 11/10/2021 | 15,000,000.00 | 13,363,500.00 | 14,804,825.72 | 0.625 | AA | 1.059 | 1,126 | 07/31/2026 |
| 912828ZY9 | 7426 | U.S. Treasury | | 11/12/2021 | 10,000,000.00 | 9,983,400.00 | 9,998,897.28 | 0.125 | AA | 0.413 | 14 | 07/15/2023 |
| 91282CCN9 | 7427 | U.S. Treasury | | 11/12/2021 | 10,000,000.00 | 9,961,200.00 | 9,997,491.51 | 0.125 | AA | 0.431 | 30 | 07/31/2023 |
| 91282CCN9 | 7429 | U.S. Treasury | | 11/16/2021 | 10,000,000.00 | 9,961,200.00 | 9,997,381.18 | 0.125 | AA | 0.445 | 30 | 07/31/2023 |
| 91282CCL3 | 7432 | U.S. Treasury | | 11/18/2021 | 10,000,000.00 | 9,497,300.00 | 9,961,436.86 | 0.375 | AA | 0.750 | 380 | 07/15/2024 |
| 91282CCL3 | 7433 | U.S. Treasury | | 11/23/2021 | 20,000,000.00 | 18,994,600.00 | 19,907,707.25 | 0.375 | AA | 0.824 | 380 | 07/15/2024 |
| 91282CCP4 | 7445 | U.S. Treasury | | 12/13/2021 | 20,000,000.00 | 17,818,000.00 | 19,634,807.44 | 0.625 | AA | 1.236 | 1,126 | 07/31/2026 |
| 91282CCT6 | 7446 | U.S. Treasury | | 12/13/2021 | 20,000,000.00 | 18,921,800.00 | 19,886,827.61 | 0.375 | AA | 0.885 | 411 | 08/15/2024 |
| 91282CCP4 | 7447 | U.S. Treasury | | 12/14/2021 | 20,000,000.00 | 17,818,000.00 | 19,660,617.60 | 0.625 | AA | 1.192 | 1,126 | 07/31/2026 |
| 91282CCL3 | 7448 | U.S. Treasury | | 12/14/2021 | 10,000,000.00 | 9,497,300.00 | 9,952,198.09 | 0.375 | AA | 0.840 | 380 | 07/15/2024 |
| 91282CCT6 | 7449 | U.S. Treasury | | 12/14/2021 | 10,000,000.00 | 9,460,900.00 | 9,946,978.37 | 0.375 | AA | 0.852 | 411 | 08/15/2024 |
| 91282CCT6 | 7465 | U.S. Treasury | | 01/10/2022 | 10,000,000.00 | 9,460,900.00 | 9,923,113.63 | 0.375 | AA | 1.069 | 411 | 08/15/2024 |
| 91282CCP4 | 7466 | U.S. Treasury | | 01/10/2022 | 10,000,000.00 | 8,909,000.00 | 9,745,033.45 | 0.625 | AA | 1.483 | 1,126 | 07/31/2026 |
| 91282CAB7 | 7467 | U.S. Treasury | | 01/10/2022 | 10,000,000.00 | 9,099,600.00 | 9,783,806.82 | 0.250 | AA | 1.314 | 761 | 07/31/2025 |
| 91282CCP4 | 7468 | U.S. Treasury | | 01/19/2022 | 10,000,000.00 | 8,909,000.00 | 9,708,809.61 | 0.625 | AA | 1.607 | 1,126 | 07/31/2026 |
| 9128282A7 | 7469 | U.S. Treasury | | 01/19/2022 | 10,000,000.00 | 9,140,200.00 | 9,970,090.62 | 1.500 | AA | 1.600 | 1,141 | 08/15/2026 |
| 91282CCL3 | 7473 | U.S. Treasury | | 02/17/2022 | 10,000,000.00 | 9,497,300.00 | 9,868,956.20 | 0.375 | AA | 1.664 | 380 | 07/15/2024 |
| 91282CDS7 | 7486 | U.S. Treasury | | 03/31/2022 | 20,000,000.00 | 18,807,800.00 | 19,604,689.03 | 1.125 | AA | 3.005 | 564 | 01/15/2025 |
| 91282CDS7 | 7487 | U.S. Treasury | | 03/31/2022 | 20,000,000.00 | 18,807,800.00 | 19,604,689.03 | 1.125 | AA | 2.458 | 564 | 01/15/2025 |
| 912828ZY9 | 7489 | U.S. Treasury | | 04/07/2022 | 20,000,000.00 | 19,966,800.00 | 19,984,960.94 | 0.125 | AA | 2.119 | 14 | 07/15/2023 |
| 912828R36 | 7492 | U.S. Treasury | | 04/08/2022 | 10,000,000.00 | 9,227,000.00 | 9,690,897.76 | 1.625 | AA | 2.771 | 1,049 | 05/15/2026 |

Portfolio SB99

AP

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
June 30, 2023**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM Days to Maturity | Maturity Date |
|-----------------------------------|--------------|---------------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|----------------------|------------------|
| Treasury Coupon Securities | | | | | | | | | | | |
| 91282CAB7 | 7494 | U.S. Treasury | | 04/08/2022 | 10,000,000.00 | 9,099,600.00 | 9,505,212.42 | 0.250 | AA | 2.749 | 761 07/31/2025 |
| 912828Y87 | 7496 | U.S. Treasury | | 04/11/2022 | 10,000,000.00 | 9,618,000.00 | 9,909,979.96 | 1.750 | AA | 2.610 | 396 07/31/2024 |
| 912828ZY9 | 7501 | U.S. Treasury | | 04/13/2022 | 20,000,000.00 | 19,966,800.00 | 19,985,766.92 | 0.125 | AA | 2.010 | 14 07/15/2023 |
| 912828ZY9 | 7506 | U.S. Treasury | | 07/28/2022 | 10,000,000.00 | 9,983,400.00 | 9,989,046.96 | 0.125 | AA | 3.043 | 14 07/15/2023 |
| 9128282N9 | 7507 | U.S. Treasury | | 07/28/2022 | 10,000,000.00 | 9,657,000.00 | 9,902,213.90 | 2.125 | AA | 3.062 | 396 07/31/2024 |
| 912828ZY9 | 7508 | U.S. Treasury | | 08/04/2022 | 10,000,000.00 | 9,983,400.00 | 9,988,832.46 | 0.125 | AA | 3.100 | 14 07/15/2023 |
| 91282CBE0 | 7510 | U.S. Treasury | | 08/04/2022 | 10,000,000.00 | 9,726,600.00 | 9,839,171.79 | 0.125 | AA | 3.190 | 198 01/15/2024 |
| 91282CFB2 | 7519 | U.S. Treasury | | 10/06/2022 | 10,000,000.00 | 9,427,700.00 | 9,537,770.93 | 2.750 | AA | 4.005 | 1,491 07/31/2027 |
| 912828R36 | 7536 | U.S. Treasury | | 11/10/2022 | 10,000,000.00 | 9,227,000.00 | 9,347,953.38 | 1.625 | AA | 4.082 | 1,049 05/15/2026 |
| 91282CEY3 | 7544 | U.S. Treasury | | 11/29/2022 | 10,000,000.00 | 9,637,900.00 | 9,757,234.10 | 3.000 | AA | 4.269 | 745 07/15/2025 |
| 912828P46 | 7547 | U.S. Treasury | | 11/29/2022 | 10,000,000.00 | 9,267,200.00 | 9,377,768.31 | 1.625 | AA | 4.181 | 960 02/15/2026 |
| 91282CBE0 | 7559 | U.S. Treasury | | 12/14/2022 | 10,000,000.00 | 9,726,600.00 | 9,770,111.78 | 0.125 | AA | 4.518 | 198 01/15/2024 |
| 91282CCG4 | 7564 | U.S. Treasury | | 12/22/2022 | 10,000,000.00 | 9,521,500.00 | 9,614,104.38 | 0.250 | AA | 4.457 | 350 06/15/2024 |
| 91282CCL3 | 7566 | U.S. Treasury | | 01/05/2023 | 10,000,000.00 | 9,497,300.00 | 9,583,202.42 | 0.375 | AA | 4.562 | 380 07/15/2024 |
| 91282CFH9 | 7569 | U.S. Treasury | | 01/12/2023 | 10,000,000.00 | 9,563,700.00 | 9,790,930.21 | 3.125 | AA | 3.675 | 1,522 08/31/2027 |
| 912828Z78 | 7570 | U.S. Treasury | | 01/12/2023 | 10,000,000.00 | 9,058,200.00 | 9,257,316.30 | 1.500 | AA | 3.751 | 1,310 01/31/2027 |
| 91282CFB2 | 7571 | U.S. Treasury | | 01/12/2023 | 20,000,000.00 | 18,855,400.00 | 19,293,099.04 | 2.750 | AA | 3.698 | 1,491 07/31/2027 |
| 91282CDS7 | 7572 | U.S. Treasury | | 01/26/2023 | 10,000,000.00 | 9,403,900.00 | 9,551,725.26 | 1.125 | AA | 4.182 | 564 01/15/2025 |
| 912828XB1 | 7573 | U.S. Treasury | | 01/26/2023 | 10,000,000.00 | 9,496,900.00 | 9,659,017.86 | 2.125 | AA | 4.048 | 684 05/15/2025 |
| 91282CGH8 | 7575 | U.S. Treasury | | 02/24/2023 | 5,000,000.00 | 4,855,300.00 | 4,850,404.93 | 3.500 | AA | 4.229 | 1,675 01/31/2028 |
| 91282CFB2 | 7576 | U.S. Treasury | | 02/24/2023 | 10,000,000.00 | 9,427,700.00 | 9,422,617.62 | 2.750 | AA | 4.317 | 1,491 07/31/2027 |
| 912828Z78 | 7577 | U.S. Treasury | | 02/28/2023 | 10,000,000.00 | 9,058,200.00 | 9,068,693.30 | 1.500 | AA | 4.353 | 1,310 01/31/2027 |
| 91282CEW7 | 7578 | U.S. Treasury | | 02/28/2023 | 10,000,000.00 | 9,617,200.00 | 9,623,701.83 | 3.250 | AA | 4.290 | 1,460 06/30/2027 |
| 91282CAL5 | 7580 | U.S. Treasury | | 03/22/2023 | 10,000,000.00 | 8,510,900.00 | 8,669,404.11 | 0.375 | AA | 3.815 | 1,552 09/30/2027 |
| 91282CDV0 | 7581 | U.S. Treasury | | 03/22/2023 | 10,000,000.00 | 9,741,800.00 | 9,785,044.64 | 0.875 | AA | 4.662 | 214 01/31/2024 |
| 912828W48 | 7583 | U.S. Treasury | | 03/24/2023 | 10,000,000.00 | 9,788,700.00 | 9,862,890.63 | 2.125 | AA | 4.251 | 243 02/29/2024 |
| 91282CBM2 | 7584 | U.S. Treasury | | 03/24/2023 | 10,000,000.00 | 9,680,100.00 | 9,746,913.11 | 0.125 | AA | 4.284 | 229 02/15/2024 |
| 91282CBJ9 | 7585 | U.S. Treasury | | 03/27/2023 | 10,000,000.00 | 8,578,100.00 | 8,884,259.42 | 0.750 | AA | 3.411 | 1,675 01/31/2028 |
| 91282CBP5 | 7586 | U.S. Treasury | | 03/27/2023 | 10,000,000.00 | 8,714,800.00 | 9,032,625.00 | 1.125 | AA | 3.395 | 1,704 02/29/2028 |
| 91282CBJ9 | 7589 | U.S. Treasury | | 04/04/2023 | 10,000,000.00 | 8,578,100.00 | 8,866,949.32 | 0.750 | AA | 3.454 | 1,675 01/31/2028 |
| 91282CFB2 | 7590 | U.S. Treasury | | 04/04/2023 | 5,000,000.00 | 4,713,850.00 | 4,861,449.65 | 2.750 | AA | 3.486 | 1,491 07/31/2027 |
| 91282CBB6 | 7591 | U.S. Treasury | | 04/06/2023 | 15,000,000.00 | 12,817,950.00 | 13,303,400.02 | 0.625 | AA | 3.365 | 1,644 12/31/2027 |
| 912828Z78 | 7596 | U.S. Treasury | | 04/13/2023 | 10,000,000.00 | 9,058,200.00 | 9,309,234.95 | 1.500 | AA | 3.578 | 1,310 01/31/2027 |
| 91282CDS7 | 7597 | U.S. Treasury | | 04/13/2023 | 10,000,000.00 | 9,403,900.00 | 9,566,838.97 | 1.125 | AA | 4.065 | 564 01/15/2025 |
| 9128283W8 | 7598 | U.S. Treasury | | 04/13/2023 | 10,000,000.00 | 9,398,100.00 | 9,693,992.02 | 2.750 | AA | 3.474 | 1,690 02/15/2028 |
| 91282CFB2 | 7600 | U.S. Treasury | | 04/13/2023 | 10,000,000.00 | 9,427,700.00 | 9,710,157.20 | 2.750 | AA | 3.520 | 1,491 07/31/2027 |

Portfolio SB99

AP

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
June 30, 2023**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|--|--------------|--------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Treasury Coupon Securities | | | | | | | | | | | | |
| 91282CBJ9 | 7601 | U.S. Treasury | | 04/14/2023 | 10,000,000.00 | 8,578,100.00 | 8,853,394.18 | 0.750 | AA | 3.487 | 1,675 | 01/31/2028 |
| Subtotal and Average | | | 940,666,175.09 | | 910,000,000.00 | 854,506,750.00 | 886,856,920.27 | | | 2.213 | 716 | |
| Treasury Discounts -Amortizing | | | | | | | | | | | | |
| 912796Z44 | 7579 | U.S. Treasury | | 03/17/2023 | 15,000,000.00 | 14,887,800.00 | 14,896,950.00 | 4.580 | AA | 4.740 | 54 | 08/24/2023 |
| 912796YH6 | 7610 | U.S. Treasury | | 06/15/2023 | 10,000,000.00 | 9,905,900.00 | 9,904,611.14 | | AA | 5.181 | 68 | 09/07/2023 |
| Subtotal and Average | | | 26,848,215.10 | | 25,000,000.00 | 24,793,700.00 | 24,801,561.14 | | | 4.916 | 60 | |
| Federal Agency Coupon - Callables | | | | | | | | | | | | |
| 3133EMAU6 | 7208 | Federal Farm Credit Bank | | 09/24/2020 | 5,000,000.00 | 4,538,800.00 | 5,000,000.00 | 0.500 | AA | 0.500 | 814 | 09/22/2025 |
| 3133EMAM4 | 7211 | Federal Farm Credit Bank | | 09/29/2020 | 5,000,000.00 | 4,940,500.00 | 5,000,000.00 | 0.250 | AA | 0.250 | 82 | 09/21/2023 |
| 3133EMAB8 | 7212 | Federal Farm Credit Bank | | 09/29/2020 | 5,000,000.00 | 4,763,500.00 | 5,000,000.00 | 0.390 | AA | 0.390 | 352 | 06/17/2024 |
| 3133EMCY6 | 7221 | Federal Farm Credit Bank | | 10/15/2020 | 10,000,000.00 | 9,375,000.00 | 10,000,000.00 | 0.430 | AA | 0.430 | 472 | 10/15/2024 |
| 3133EMDM1 | 7229 | Federal Farm Credit Bank | | 10/20/2020 | 10,000,000.00 | 9,842,200.00 | 10,000,000.00 | 0.270 | AA | 0.270 | 111 | 10/20/2023 |
| 3133EMER9 | 7237 | Federal Farm Credit Bank | | 10/28/2020 | 10,000,000.00 | 9,277,500.00 | 9,997,223.68 | 0.470 | AA | 0.488 | 576 | 01/27/2025 |
| 3133EMHL9 | 7256 | Federal Farm Credit Bank | | 12/01/2020 | 5,000,000.00 | 4,892,750.00 | 4,999,585.73 | 0.310 | AA | 0.330 | 152 | 11/30/2023 |
| 3133EMLR1 | 7277 | Federal Farm Credit Bank | | 12/23/2020 | 5,000,000.00 | 4,500,950.00 | 5,000,000.00 | 0.500 | AA | 0.500 | 906 | 12/23/2025 |
| 3133EMLQ3 | 7278 | Federal Farm Credit Bank | | 12/23/2020 | 10,000,000.00 | 9,287,500.00 | 10,000,000.00 | 0.330 | AA | 0.330 | 541 | 12/23/2024 |
| 3133EMLP5 | 7284 | Federal Farm Credit Bank | | 12/29/2020 | 10,000,000.00 | 9,286,000.00 | 9,998,887.03 | 0.320 | AA | 0.328 | 541 | 12/23/2024 |
| 3133EMMN9 | 7287 | Federal Farm Credit Bank | | 01/11/2021 | 10,000,000.00 | 9,717,100.00 | 9,997,537.04 | 0.190 | AA | 0.237 | 194 | 01/11/2024 |
| 3133EMMN9 | 7288 | Federal Farm Credit Bank | | 01/20/2021 | 5,000,000.00 | 4,858,550.00 | 4,999,112.98 | 0.190 | AA | 0.224 | 194 | 01/11/2024 |
| 3133EMMQ2 | 7289 | Federal Farm Credit Bank | | 01/20/2021 | 5,000,000.00 | 4,632,950.00 | 4,998,073.97 | 0.300 | AA | 0.325 | 562 | 01/13/2025 |
| 3133EMPU0 | 7299 | Federal Farm Credit Bank | | 02/05/2021 | 10,000,000.00 | 8,955,500.00 | 9,992,220.68 | 0.500 | AA | 0.530 | 949 | 02/04/2026 |
| 3133EMQK1 | 7300 | Federal Farm Credit Bank | | 02/10/2021 | 5,000,000.00 | 4,969,850.00 | 4,999,891.67 | 0.150 | AA | 0.170 | 40 | 08/10/2023 |
| 3133EMQG0 | 7301 | Federal Farm Credit Bank | | 02/10/2021 | 10,000,000.00 | 9,237,400.00 | 9,997,989.58 | 0.320 | AA | 0.333 | 590 | 02/10/2025 |
| 3133EMSK9 | 7305 | Federal Farm Credit Bank | | 03/02/2021 | 10,000,000.00 | 9,017,100.00 | 9,977,309.72 | 0.840 | AA | 0.927 | 975 | 03/02/2026 |
| 3133EMSC7 | 7306 | Federal Farm Credit Bank | | 03/03/2021 | 10,000,000.00 | 9,249,500.00 | 9,979,097.22 | 0.480 | AA | 0.607 | 611 | 03/03/2025 |
| 3133EMVD1 | 7322 | Federal Farm Credit Bank | | 04/05/2021 | 10,000,000.00 | 9,609,100.00 | 9,997,462.96 | 0.330 | AA | 0.364 | 279 | 04/05/2024 |
| 3133EMVN9 | 7328 | Federal Farm Credit Bank | | 04/12/2021 | 12,000,000.00 | 11,821,560.00 | 11,999,326.67 | 0.250 | AA | 0.270 | 103 | 10/12/2023 |
| 3133EMVS8 | 7330 | Federal Farm Credit Bank | | 04/14/2021 | 10,000,000.00 | 9,244,700.00 | 10,000,000.00 | 0.690 | AA | 0.690 | 653 | 04/14/2025 |
| 3133EMWH1 | 7337 | Federal Farm Credit Bank | | 04/21/2021 | 10,000,000.00 | 9,240,000.00 | 10,000,000.00 | 0.710 | AA | 0.710 | 660 | 04/21/2025 |
| 3133EMXB3 | 7339 | Federal Farm Credit Bank | | 04/22/2021 | 10,000,000.00 | 9,572,000.00 | 9,997,979.17 | 0.340 | AA | 0.365 | 296 | 04/22/2024 |
| 3133EMZT2 | 7354 | Federal Farm Credit Bank | | 05/19/2021 | 10,000,000.00 | 9,164,100.00 | 10,000,000.00 | 0.680 | AA | 0.680 | 688 | 05/19/2025 |
| 3133EME40 | 7362 | Federal Farm Credit Bank | | 06/11/2021 | 10,000,000.00 | 9,529,700.00 | 10,000,000.00 | 0.330 | AA | 0.330 | 338 | 06/03/2024 |
| 3133EMH47 | 7363 | Federal Farm Credit Bank | | 06/16/2021 | 10,000,000.00 | 9,177,600.00 | 10,000,000.00 | 0.600 | AA | 0.600 | 716 | 06/16/2025 |
| 3133EMH21 | 7374 | Federal Farm Credit Bank | | 06/29/2021 | 10,000,000.00 | 8,951,700.00 | 9,994,042.55 | 0.900 | AA | 0.921 | 1,080 | 06/15/2026 |

Portfolio SB99

AP

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
June 30, 2023**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|--|--------------|--------------------------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|-------|------------------|---------------|
| Federal Agency Coupon - Callables | | | | | | | | | | | | |
| 3133EM2C5 | 7392 | Federal Farm Credit Bank | | 08/19/2021 | 10,000,000.00 | 8,867,700.00 | 9,981,256.28 | 0.710 | AA | 0.772 | 1,136 | 08/10/2026 |
| 3133ENHV5 | 7457 | Federal Farm Credit Bank | | 12/22/2021 | 15,000,000.00 | 13,618,650.00 | 15,000,000.00 | 1.390 | AA | 1.390 | 1,087 | 06/22/2026 |
| 3130AJRE1 | 7143 | Federal Home Loan Bank | | 06/24/2020 | 1,736,111.11 | 1,589,340.28 | 1,736,111.11 | 0.750 | AA | 0.750 | 724 | 06/24/2025 |
| 3130AJRP6 | 7153 | Federal Home Loan Bank | | 07/01/2020 | 10,000,000.00 | 9,181,400.00 | 9,998,001.67 | 0.680 | AA | 0.690 | 730 | 06/30/2025 |
| 3130AJZ36 | 7185 | Federal Home Loan Bank | | 08/27/2020 | 10,000,000.00 | 9,118,500.00 | 9,996,766.67 | 0.600 | AA | 0.615 | 788 | 08/27/2025 |
| 3130AK6H4 | 7201 | Federal Home Loan Bank | | 09/22/2020 | 10,000,000.00 | 9,077,600.00 | 9,995,105.00 | 0.500 | AA | 0.522 | 814 | 09/22/2025 |
| 3130AK6H4 | 7202 | Federal Home Loan Bank | | 09/22/2020 | 5,000,000.00 | 4,538,800.00 | 4,998,331.25 | 0.500 | AA | 0.515 | 814 | 09/22/2025 |
| 3130AKKP0 | 7275 | Federal Home Loan Bank | | 12/22/2020 | 10,000,000.00 | 9,748,300.00 | 9,998,416.67 | 0.190 | AA | 0.223 | 174 | 12/22/2023 |
| 3130AKKP0 | 7279 | Federal Home Loan Bank | | 12/24/2020 | 10,000,000.00 | 9,748,300.00 | 9,998,096.47 | 0.190 | AA | 0.230 | 174 | 12/22/2023 |
| 3130AKM29 | 7293 | Federal Home Loan Bank | | 01/25/2021 | 10,000,000.00 | 9,119,500.00 | 9,995,440.99 | 0.400 | AA | 0.423 | 745 | 07/15/2025 |
| 3130AKTT3 | 7296 | Federal Home Loan Bank | | 01/29/2021 | 5,000,000.00 | 4,517,100.00 | 5,000,000.00 | 0.500 | AA | 0.440 | 943 | 01/29/2026 |
| 3130AKMR4 | 7297 | Federal Home Loan Bank | | 02/03/2021 | 5,000,000.00 | 4,634,250.00 | 4,998,831.22 | 0.330 | AA | 0.345 | 564 | 01/15/2025 |
| 3130AL2G8 | 7303 | Federal Home Loan Bank | | 02/26/2021 | 10,000,000.00 | 8,903,500.00 | 9,952,438.62 | 0.600 | AA | 0.785 | 963 | 02/18/2026 |
| 3130ALDJ0 | 7304 | Federal Home Loan Bank | | 02/26/2021 | 3,000,000.00 | 2,827,410.00 | 2,996,047.62 | 0.330 | AA | 0.445 | 422 | 08/26/2024 |
| 3130ALGR9 | 7309 | Federal Home Loan Bank | | 03/09/2021 | 5,000,000.00 | 4,478,900.00 | 4,993,319.81 | 0.850 | AA | 0.902 | 971 | 02/26/2026 |
| 3130ALU93 | 7315 | Federal Home Loan Bank | | 03/30/2021 | 10,000,000.00 | 9,194,400.00 | 10,000,000.00 | 0.750 | AA | 0.750 | 730 | 06/30/2025 |
| 3130ALV84 | 7316 | Federal Home Loan Bank | | 03/30/2021 | 10,000,000.00 | 9,049,100.00 | 10,000,000.00 | 1.050 | AA | 0.898 | 1,003 | 03/30/2026 |
| 3130ALTT1 | 7317 | Federal Home Loan Bank | | 03/30/2021 | 8,500,000.00 | 7,684,255.00 | 8,500,000.00 | 1.010 | AA | 1.010 | 1,003 | 03/30/2026 |
| 3130ALTH7 | 7318 | Federal Home Loan Bank | | 03/30/2021 | 10,000,000.00 | 9,403,300.00 | 10,000,000.00 | 0.510 | AA | 0.510 | 457 | 09/30/2024 |
| 3130ALUG7 | 7319 | Federal Home Loan Bank | | 03/31/2021 | 10,000,000.00 | 9,402,100.00 | 10,000,000.00 | 0.500 | AA | 0.500 | 457 | 09/30/2024 |
| 3130ALUD4 | 7320 | Federal Home Loan Bank | | 03/31/2021 | 11,000,000.00 | 10,494,330.00 | 10,999,523.82 | 0.375 | AA | 0.380 | 334 | 05/30/2024 |
| 3130ALU85 | 7326 | Federal Home Loan Bank | | 04/08/2021 | 10,000,000.00 | 9,037,800.00 | 9,998,896.21 | 1.000 | AA | 1.004 | 1,003 | 03/30/2026 |
| 3130ALTS3 | 7327 | Federal Home Loan Bank | | 04/08/2021 | 6,000,000.00 | 5,771,820.00 | 5,998,877.10 | 0.350 | AA | 0.375 | 271 | 03/28/2024 |
| 3130ALU85 | 7332 | Federal Home Loan Bank | | 04/15/2021 | 5,000,000.00 | 4,518,900.00 | 5,000,000.00 | 1.000 | AA | 1.000 | 1,003 | 03/30/2026 |
| 3130ALU85 | 7336 | Federal Home Loan Bank | | 04/19/2021 | 9,000,000.00 | 8,134,020.00 | 9,000,000.00 | 1.000 | AA | 1.000 | 1,003 | 03/30/2026 |
| 3130ALYX6 | 7338 | Federal Home Loan Bank | | 04/21/2021 | 10,000,000.00 | 9,249,000.00 | 10,000,000.00 | 0.750 | AA | 0.750 | 660 | 04/21/2025 |
| 3130AM7K2 | 7344 | Federal Home Loan Bank | | 04/30/2021 | 10,000,000.00 | 9,052,400.00 | 10,000,000.00 | 0.750 | AA | 0.997 | 1,034 | 04/30/2026 |
| 3130AMAM4 | 7345 | Federal Home Loan Bank | | 04/30/2021 | 5,000,000.00 | 4,540,050.00 | 4,997,877.08 | 1.250 | AA | 1.040 | 1,034 | 04/30/2026 |
| 3130AME24 | 7348 | Federal Home Loan Bank | | 05/03/2021 | 10,000,000.00 | 9,575,600.00 | 10,000,000.00 | 0.390 | AA | 0.390 | 307 | 05/03/2024 |
| 3130AMJ29 | 7355 | Federal Home Loan Bank | | 05/25/2021 | 4,500,000.00 | 4,061,565.00 | 4,500,000.00 | 0.850 | AA | 0.850 | 970 | 02/25/2026 |
| 3130AMLL4 | 7357 | Federal Home Loan Bank | | 05/26/2021 | 8,000,000.00 | 7,192,160.00 | 8,000,000.00 | 0.950 | AA | 0.950 | 1,060 | 05/26/2026 |
| 3130AN3K4 | 7382 | Federal Home Loan Bank | | 07/07/2021 | 5,000,000.00 | 4,489,600.00 | 5,000,000.00 | 1.030 | AA | 1.030 | 1,102 | 07/07/2026 |
| 3130ANFS4 | 7384 | Federal Home Loan Bank | | 08/04/2021 | 10,000,000.00 | 9,362,800.00 | 10,000,000.00 | 0.500 | AA | 0.500 | 492 | 11/04/2024 |
| 3130ANKM1 | 7400 | Federal Home Loan Bank | | 09/07/2021 | 7,000,000.00 | 6,436,220.00 | 7,000,000.00 | 0.600 | AA | 0.600 | 697 | 05/28/2025 |
| 3130ANVQ0 | 7404 | Federal Home Loan Bank | | 09/16/2021 | 11,000,000.00 | 9,924,200.00 | 11,000,000.00 | 0.900 | AA | 0.900 | 989 | 03/16/2026 |
| 3130APGT6 | 7423 | Federal Home Loan Bank | | 11/09/2021 | 10,000,000.00 | 8,964,600.00 | 9,983,272.78 | 1.150 | AA | 1.202 | 1,215 | 10/28/2026 |

Portfolio SB99

AP

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
June 30, 2023**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Coupon - Callables | | | | | | | | | | | | |
| 3130APUB9 | 7440 | Federal Home Loan Bank | | 12/08/2021 | 1,800,000.00 | 1,715,112.00 | 1,799,289.68 | 0.750 | AA | 0.789 | 373 | 07/08/2024 |
| 3130APUB9 | 7441 | Federal Home Loan Bank | | 12/08/2021 | 3,200,000.00 | 3,049,088.00 | 3,196,211.61 | 0.750 | AA | 0.868 | 373 | 07/08/2024 |
| 3130APUB9 | 7442 | Federal Home Loan Bank | | 12/08/2021 | 15,000,000.00 | 14,292,600.00 | 14,995,560.48 | 0.750 | AA | 0.779 | 373 | 07/08/2024 |
| 3130AQCUS | 7454 | Federal Home Loan Bank | | 12/17/2021 | 15,000,000.00 | 13,566,750.00 | 15,000,000.00 | 1.350 | AA | 1.350 | 1,143 | 08/17/2026 |
| 3130AQCT8 | 7455 | Federal Home Loan Bank | | 12/17/2021 | 15,000,000.00 | 13,582,200.00 | 15,000,000.00 | 1.330 | AA | 1.330 | 1,112 | 07/17/2026 |
| 3130AQCVC3 | 7456 | Federal Home Loan Bank | | 12/22/2021 | 15,000,000.00 | 14,594,100.00 | 15,000,000.00 | 0.710 | AA | 0.710 | 205 | 01/22/2024 |
| 3130AQHZ9 | 7470 | Federal Home Loan Bank | | 01/25/2022 | 10,000,000.00 | 9,021,300.00 | 10,000,000.00 | 1.540 | AA | 1.540 | 1,304 | 01/25/2027 |
| 3130AQLH4 | 7471 | Federal Home Loan Bank | | 01/27/2022 | 15,000,000.00 | 13,790,250.00 | 15,000,000.00 | 1.450 | AA | 1.450 | 941 | 01/27/2026 |
| 3130AQWC3 | 7475 | Federal Home Loan Bank | | 02/28/2022 | 10,000,000.00 | 9,161,100.00 | 10,000,000.00 | 2.050 | AA | 2.050 | 1,334 | 02/24/2027 |
| 3130ARJ51 | 7504 | Federal Home Loan Bank | | 04/22/2022 | 10,000,000.00 | 9,485,300.00 | 10,000,000.00 | 3.000 | AA | 3.001 | 1,117 | 07/22/2026 |
| 3130ATK48 | 7521 | Federal Home Loan Bank | | 10/20/2022 | 5,700,000.00 | 5,638,440.00 | 5,686,568.46 | 5.150 | AA | 5.254 | 934 | 01/20/2026 |
| 3134GVB31 | 7128 | Federal Home Loan Mortgage Co. | | 06/08/2020 | 5,000,000.00 | 4,610,700.00 | 4,995,356.03 | 0.750 | AA | 0.800 | 697 | 05/28/2025 |
| 3134GVR34 | 7135 | Federal Home Loan Mortgage Co. | | 06/19/2020 | 7,200,000.00 | 6,861,960.00 | 7,200,000.00 | 0.500 | AA | 0.500 | 352 | 06/17/2024 |
| 3134GWCM6 | 7171 | Federal Home Loan Mortgage Co. | | 07/24/2020 | 2,500,000.00 | 2,431,475.00 | 2,500,000.00 | 0.420 | AA | 0.420 | 207 | 01/24/2024 |
| 3134GWUP9 | 7209 | Federal Home Loan Mortgage Co. | | 09/24/2020 | 5,000,000.00 | 4,612,600.00 | 5,000,000.00 | 0.450 | AA | 0.450 | 632 | 03/24/2025 |
| 3134GWX35 | 7213 | Federal Home Loan Mortgage Co. | | 09/29/2020 | 5,000,000.00 | 4,610,800.00 | 5,000,000.00 | 0.450 | AA | 0.450 | 636 | 03/28/2025 |
| 3134GWXM3 | 7217 | Federal Home Loan Mortgage Co. | | 09/30/2020 | 5,000,000.00 | 4,563,500.00 | 5,000,000.00 | 0.510 | AA | 0.510 | 760 | 07/30/2025 |
| 3134GWVJ2 | 7219 | Federal Home Loan Mortgage Co. | | 10/05/2020 | 10,000,000.00 | 9,390,200.00 | 10,000,000.00 | 0.400 | AA | 0.400 | 457 | 09/30/2024 |
| 3134GW3W4 | 7238 | Federal Home Loan Mortgage Co. | | 10/28/2020 | 10,000,000.00 | 9,358,200.00 | 10,000,000.00 | 0.410 | AA | 0.410 | 485 | 10/28/2024 |
| 3134GXCH5 | 7249 | Federal Home Loan Mortgage Co. | | 11/25/2020 | 10,000,000.00 | 9,005,000.00 | 10,000,000.00 | 0.600 | AA | 0.600 | 878 | 11/25/2025 |
| 3134GXBM5 | 7257 | Federal Home Loan Mortgage Co. | | 12/02/2020 | 5,000,000.00 | 4,537,550.00 | 4,998,804.78 | 0.600 | AA | 0.610 | 865 | 11/12/2025 |
| 3134GXDL5 | 7263 | Federal Home Loan Mortgage Co. | | 12/10/2020 | 10,250,000.00 | 9,777,475.00 | 10,250,000.00 | 0.350 | AA | 0.350 | 345 | 06/10/2024 |
| 3134GYFL1 | 7574 | Federal Home Loan Mortgage Co. | | 01/30/2023 | 10,000,000.00 | 9,858,400.00 | 10,000,000.00 | 5.000 | AA | 5.000 | 1,125 | 07/30/2026 |
| 3136G4XV0 | 7149 | Federal Nat'l Mtg. Assoc. | | 06/30/2020 | 5,000,000.00 | 4,572,950.00 | 5,000,000.00 | 0.730 | AA | 0.730 | 730 | 06/30/2025 |
| 3136G4YR8 | 7160 | Federal Nat'l Mtg. Assoc. | | 07/14/2020 | 6,475,000.00 | 5,942,560.75 | 6,474,736.32 | 0.700 | AA | 0.702 | 744 | 07/14/2025 |
| 3136G4Q48 | 7181 | Federal Nat'l Mtg. Assoc. | | 08/19/2020 | 10,000,000.00 | 9,126,100.00 | 9,995,733.33 | 0.600 | AA | 0.620 | 780 | 08/19/2025 |
| 3135G06A6 | 7228 | Federal Nat'l Mtg. Assoc. | | 10/20/2020 | 10,000,000.00 | 9,074,300.00 | 10,000,000.00 | 0.580 | AA | 0.580 | 842 | 10/20/2025 |
| 3135GA3X7 | 7242 | Federal Nat'l Mtg. Assoc. | | 11/17/2020 | 10,000,000.00 | 9,066,600.00 | 10,000,000.00 | 0.570 | AA | 0.570 | 870 | 11/17/2025 |
| 3135GA3C3 | 7243 | Federal Nat'l Mtg. Assoc. | | 11/17/2020 | 10,000,000.00 | 9,555,200.00 | 9,998,495.24 | 0.350 | AA | 0.367 | 321 | 05/17/2024 |
| 3135GA4P3 | 7244 | Federal Nat'l Mtg. Assoc. | | 11/18/2020 | 10,000,000.00 | 9,081,700.00 | 10,000,000.00 | 0.650 | AA | 0.650 | 871 | 11/18/2025 |
| 3135G06E8 | 7245 | Federal Nat'l Mtg. Assoc. | | 11/18/2020 | 10,000,000.00 | 9,337,600.00 | 9,997,929.17 | 0.420 | AA | 0.435 | 506 | 11/18/2024 |
| 3135GAC90 | 7292 | Federal Nat'l Mtg. Assoc. | | 01/25/2021 | 10,000,000.00 | 9,470,100.00 | 9,999,252.00 | 0.250 | AA | 0.257 | 380 | 07/15/2024 |
| Subtotal and Average | | | 821,856,685.03 | | 813,861,111.11 | 755,901,791.03 | 813,630,288.12 | | | 0.785 | 688 | |

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Cash
June 30, 2023**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM Days to Maturity |
|-------|--------------|-----------------------------------|-------------------------|---------------|-------------------------|-------------------------|-------------------------|-------------|-----|----------------------|
| | | Average Balance | 0.00 | | | | | | | 0 |
| | | Total Cash and Investments | 2,724,589,456.43 | | 2,746,673,650.08 | 2,616,421,890.00 | 2,720,170,747.78 | | | 2.310 643 |



**County Pool 2022-2023
Purchases Report
Sorted by Fund - Fund
April 1, 2023 - June 30, 2023**

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Original Par Value | Purchase Date | Payment Periods | Principal Purchased | Accrued Interest at Purchase | Rate at Purchase | Maturity Date | YTM | Ending Book Value |
|---------------------------------------|--------------|------|------------------------|--------|-----------------------|---------------|---------------------|-----------------------|------------------------------|------------------|---------------|-------|-----------------------|
| Treasurer's Pooled Investments | | | | | | | | | | | | | |
| SYS7606 | 7606 | 1 | RRP | BAC | 0.01 | 04/01/2023 | / - Monthly | 0.01 | | 0.600 | | 0.600 | 163,674.97 |
| 91282CBJ9 | 7589 | 1 | TRC | USTR | 10,000,000.00 | 04/04/2023 | 07/31 - 01/31 | 8,807,421.88 | 13,052.49 | 0.750 | 01/31/2028 | 3.454 | 8,866,949.32 |
| 91282CFB2 | 7590 | 1 | TRC | USTR | 5,000,000.00 | 04/04/2023 | 07/31 - 01/31 | 4,853,272.30 | 23,929.56 | 2.750 | 07/31/2027 | 3.486 | 4,861,449.65 |
| 91282CBB6 | 7591 | 1 | TRC | USTR | 15,000,000.00 | 04/06/2023 | 06/30 - 12/31 | 13,214,648.44 | Received | 0.625 | 12/31/2027 | 3.365 | 13,303,400.02 |
| 3130AVN24 | 7592 | 1 | FAC | FHLB | 15,000,000.00 | 04/11/2023 | 09/10 - 03/10 | 15,000,000.00 | | 3.710 | 09/10/2026 | 3.711 | 15,000,000.00 |
| 3130AVN32 | 7593 | 1 | FAC | FHLB | 15,000,000.00 | 04/11/2023 | 06/17 - 12/17 | 15,000,000.00 | | 3.610 | 06/17/2027 | 3.611 | 15,000,000.00 |
| 3130AVN40 | 7594 | 1 | FAC | FHLB | 15,000,000.00 | 04/11/2023 | 07/13 - 01/13 | 15,000,000.00 | | 3.550 | 01/13/2028 | 3.551 | 15,000,000.00 |
| 3130AVNX6 | 7595 | 1 | FAC | FHLB | 15,000,000.00 | 04/13/2023 | 05/24 - 11/24 | 15,000,000.00 | | 4.620 | 05/24/2024 | 4.624 | 15,000,000.00 |
| 313384SN0 | 7599 | 1 | AFD | UBS | 10,000,000.00 | 04/13/2023 | 02/01 - At Maturity | 9,634,950.00 | | 4.470 | 02/01/2024 | 4.663 | 9,733,041.67 |
| 912828Z78 | 7596 | 1 | TRC | USTR | 10,000,000.00 | 04/13/2023 | 07/31 - 01/31 | 9,267,578.13 | 29,834.25 | 1.500 | 01/31/2027 | 3.578 | 9,309,234.95 |
| 91282CDS7 | 7597 | 1 | TRC | USTR | 10,000,000.00 | 04/13/2023 | 07/15 - 01/15 | 9,506,165.70 | 27,348.07 | 1.125 | 01/15/2025 | 4.065 | 9,566,838.97 |
| 9128283W8 | 7598 | 1 | TRC | USTR | 10,000,000.00 | 04/13/2023 | 08/15 - 02/15 | 9,679,687.50 | 43,301.10 | 2.750 | 02/15/2028 | 3.474 | 9,693,992.02 |
| 91282CFB2 | 7600 | 1 | TRC | USTR | 10,000,000.00 | 04/13/2023 | 07/31 - 01/31 | 9,694,800.00 | 54,696.13 | 2.750 | 07/31/2027 | 3.520 | 9,710,157.20 |
| 9128286A3 | 7602 | 1 | TRC | US | 10,000,000.00 | 04/14/2023 | 07/31 - 01/31 | 9,714,062.50 | 52,935.08 | 2.625 | 01/31/2026 | 3.709 | 9,735,864.19 |
| 91282CBJ9 | 7601 | 1 | TRC | USTR | 10,000,000.00 | 04/14/2023 | 07/31 - 01/31 | 8,800,000.00 | 15,124.31 | 0.750 | 01/31/2028 | 3.487 | 8,853,394.18 |
| 3130AVPO9 | 7603 | 1 | FAC | FHLB | 15,000,000.00 | 04/17/2023 | 07/01 - 01/01 | 15,000,000.00 | | 3.510 | 07/01/2027 | 3.511 | 15,000,000.00 |
| 3130AVPR7 | 7604 | 1 | FAC | FHLB | 15,000,000.00 | 04/17/2023 | 08/26 - 02/26 | 15,000,000.00 | | 3.490 | 08/26/2027 | 3.491 | 15,000,000.00 |
| 3130AVPS5 | 7605 | 1 | FAC | FHLB | 15,000,000.00 | 04/17/2023 | 09/02 - 03/02 | 15,000,000.00 | | 3.480 | 09/02/2027 | 3.481 | 15,000,000.00 |
| 313384MH9 | 7607 | 1 | AFD | UBS | 10,000,000.00 | 06/06/2023 | 09/29 - At Maturity | 9,835,166.67 | | 5.160 | 09/29/2023 | 5.319 | 9,871,000.00 |
| 313384LR8 | 7608 | 1 | AFD | UBS | 10,000,000.00 | 06/06/2023 | 09/13 - At Maturity | 9,858,237.50 | | 5.155 | 09/13/2023 | 5.302 | 9,894,036.11 |
| 313384LL1 | 7609 | 1 | AFD | UBS | 10,000,000.00 | 06/06/2023 | 09/08 - At Maturity | 9,865,788.89 | | 5.140 | 09/08/2023 | 5.282 | 9,901,483.33 |
| 912796YH6 | 7610 | 1 | ATD | USTR | 10,000,000.00 | 06/15/2023 | 09/07 - At Maturity | 9,882,166.70 | | | 09/07/2023 | 5.181 | 9,904,611.14 |
| | | | Subtotal | | 245,000,000.01 | | | 237,613,946.22 | 260,220.99 | | | | 238,369,127.72 |
| | | | Total Purchases | | 245,000,000.01 | | | 237,613,946.22 | 260,220.99 | | | | 238,369,127.72 |

Received = Accrued Interest at Purchase was received by report ending date.



**County Pool 2022-2023
Maturity Report
Sorted by Maturity Date
Amounts due during April 1, 2023 - June 30, 2023**

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Par Value | Maturity Date | Purchase Date | Rate at Maturity | Book Value at Maturity | Interest | Maturity Proceeds | Net Income |
|-------------------------|--------------|------|-----------|--------|-----------------------|---------------|---------------|------------------|------------------------|------------------|-----------------------|------------------|
| 3133ELXN9 | 7108 | 1 | FAC | FFCB | 10,000,000.00 | 04/27/2023 | 04/27/2020 | 0.375 | 10,000,000.00 | 18,750.00 | 10,018,750.00 | 18,750.00 |
| 3133EMXM9 | 7341 | 1 | FAC | FFCB | 5,000,000.00 | 04/27/2023 | 04/27/2021 | 0.125 | 5,000,000.00 | 3,125.00 | 5,003,125.00 | 3,125.00 |
| 3133EMXM9 | 7347 | 1 | FAC | FFCB | 5,000,000.00 | 04/27/2023 | 04/30/2021 | 0.125 | 5,000,000.00 | 3,125.00 | 5,003,125.00 | 3,125.00 |
| 313384EX3 | 7549 | 1 | AFD | FHLBDN | 15,000,000.00 | 04/28/2023 | 12/06/2022 | 4.540 | 15,000,000.00 | 0.00 | 15,000,000.00 | 0.00 |
| 313384FA2 | 7520 | 1 | AFD | FHLBDN | 20,000,000.00 | 05/01/2023 | 10/20/2022 | | 20,000,000.00 | 0.00 | 20,000,000.00 | 0.00 |
| 313384FA2 | 7526 | 1 | AFD | FHLBDN | 10,000,000.00 | 05/01/2023 | 10/21/2022 | | 10,000,000.00 | 0.00 | 10,000,000.00 | 0.00 |
| 912796YW3 | 7538 | 1 | ATD | USTR | 10,000,000.00 | 05/04/2023 | 11/16/2022 | 4.360 | 10,000,000.00 | 0.00 | 10,000,000.00 | 0.00 |
| 313384FL8 | 7515 | 1 | AFD | FHDN | 15,000,000.00 | 05/11/2023 | 09/30/2022 | | 15,000,000.00 | 0.00 | 15,000,000.00 | 0.00 |
| 912828ZP8 | 7398 | 1 | TRC | USTR | 10,000,000.00 | 05/15/2023 | 08/25/2021 | 0.125 | 10,000,000.00 | 6,250.00 | 10,006,250.00 | 6,250.00 |
| 912828ZP8 | 7509 | 1 | TRC | USTR | 10,000,000.00 | 05/15/2023 | 08/04/2022 | 0.125 | 10,000,000.00 | 6,250.00 | 10,006,250.00 | 6,250.00 |
| 313384GA1 | 7511 | 1 | AFD | FHDN | 10,000,000.00 | 05/25/2023 | 08/08/2022 | 3.100 | 10,000,000.00 | 0.00 | 10,000,000.00 | 0.00 |
| 313384GF0 | 7522 | 1 | AFD | FHLBDN | 10,000,000.00 | 05/30/2023 | 10/20/2022 | 4.325 | 10,000,000.00 | 0.00 | 10,000,000.00 | 0.00 |
| 91282CCD1 | 7379 | 1 | TRC | USTR | 10,000,000.00 | 05/31/2023 | 07/01/2021 | 0.125 | 10,000,000.00 | 6,250.00 | 10,006,250.00 | 6,250.00 |
| 912796ZG7 | 7551 | 1 | ATD | USTR | 10,000,000.00 | 06/01/2023 | 12/08/2022 | 4.498 | 10,000,000.00 | 0.00 | 10,000,000.00 | 0.00 |
| 313384GQ6 | 7527 | 1 | AFD | FHLBDN | 10,000,000.00 | 06/08/2023 | 10/21/2022 | | 10,000,000.00 | 0.00 | 10,000,000.00 | 0.00 |
| 3133EMKG6 | 7269 | 1 | MC1 | FFCB | 10,000,000.00 | 06/15/2023 | 12/17/2020 | 0.200 | 10,000,000.00 | 10,000.00 | 10,010,000.00 | 10,000.00 |
| 912828ZU7 | 7418 | 1 | TRC | USTR | 10,000,000.00 | 06/15/2023 | 10/19/2021 | 0.250 | 10,000,000.00 | 12,500.00 | 10,012,500.00 | 12,500.00 |
| 313384HE2 | 7523 | 1 | AFD | FHDN | 10,000,000.00 | 06/22/2023 | 10/20/2022 | | 10,000,000.00 | 0.00 | 10,000,000.00 | 0.00 |
| 91282CCK5 | 7375 | 1 | TRC | USTR | 10,000,000.00 | 06/30/2023 | 06/30/2021 | 0.125 | 10,000,000.00 | 6,250.00 | 10,006,250.00 | 6,250.00 |
| 91282CCK5 | 7380 | 1 | TRC | USTR | 10,000,000.00 | 06/30/2023 | 07/01/2021 | 0.125 | 10,000,000.00 | 6,250.00 | 10,006,250.00 | 6,250.00 |
| 91282CCK5 | 7412 | 1 | TRC | USTR | 10,000,000.00 | 06/30/2023 | 10/13/2021 | 0.125 | 10,000,000.00 | 6,250.00 | 10,006,250.00 | 6,250.00 |
| 91282CCK5 | 7428 | 1 | TRC | USTR | 10,000,000.00 | 06/30/2023 | 11/16/2021 | 0.125 | 10,000,000.00 | 6,250.00 | 10,006,250.00 | 6,250.00 |
| Total Maturities | | | | | 230,000,000.00 | | | | 230,000,000.00 | 91,250.00 | 230,091,250.00 | 91,250.00 |