

BOARD OF SUPERVISORS
OF THE COUNTY OF SANTA BARBARA

A RESOLUTION ESTABLISHING
PLAN 7 FOR GENERAL MEMBERS
HIRED BY THE COUNTY ON OR
AFTER JUNE 25, 2012

Resolution No. _____

RECITALS

1. Background

- a. The Santa Barbara County Employees Retirement System (“SBCERS”) was established pursuant to the County Employees’ Retirement Law of 1937 (Government Code § 31450 et seq.);
- b. All County employees who are eligible to participate in the Retirement System are members of the SBCERS;
- c. Current County employees who are general members of the SBCERS are enrolled in Plan 5 (General) or Non-Contributory Plan 2 (enrollment in Non-Contributory Plan 2 closed January 10, 1999);
- d. Pursuant to Government Code § 31483, whenever the governing body of a county has made a particular provision of the County Employees’ Retirement Law of 1937 applicable in the county through the adoption of an ordinance or resolution, such governing body may at any time thereafter adopt a further ordinance or resolution terminating the applicability of such provision(s) as to employees of the county whose services commence after a given future date specified in the latter ordinance or resolution.

2. Actuarial Studies

Actuarial studies of the financial implications of the benefits set forth in this resolution were prepared and presented to the Board of Supervisors in accordance with Government Code § 7507;

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3. Plan 7 (General)

- a. Under Plan 7 (General), “final compensation” will be the highest average annual compensation earnable by a member during any three year period elected by a member pursuant to Government Code § 31462;
- b. Under Plan 7 (General), member normal contribution rates are calculated pursuant to Government Code § 31621.4 (“half rates”);
- c. Under Plan 7 (General), a member’s service retirement is calculated pursuant to Government Code § 31676.1 (referred to as “2% at 61 ¼”). Non service connected disability retirement benefits are calculated pursuant to Government Code § 31727;

IT IS HEREBY RESOLVED by the Board of Supervisors of the County of Santa Barbara as follows:

- 1) Plan 7 (General) of the SBCERS is established in accordance with Section 3 of the above Recitals for all new (non-safety) employees hired by the County on or after June 25, 2012.
- 2) County employees hired before June 25, 2012 shall remain enrolled in their existing respective Plans (Plan 5 (General) or Non-Contributory Plan 2) without change.
- 3) Pursuant to the authority of Government Code § 31483, Government Code §§ 31462.1 and 31676.12 shall not apply to all new (non-safety) County employees hired on or after June 25, 2012.

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PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Barbara, State of California, this _____ day of _____, 2012, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Chair, Board of Supervisors
County of Santa Barbara

Attest:
Chandra L. Wallar
Clerk of the Board

By _____
Deputy Clerk

Approved as to Form:
Dennis A. Marshall
County Counsel

Victoria Parks Tuttle
Deputy County Counsel

Approved as to Form:
Robert W. Geis
Auditor-Controller

By Robert W. Geis

Approved as to Form:
Gary A. Amelio
Retirement Administrator

Gary A. Amelio