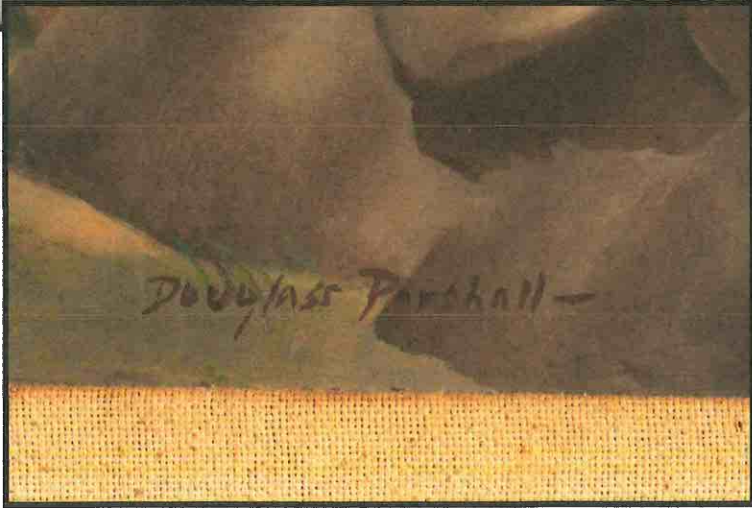


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Elizabeth Appraisals, LLC

Elizabeth Stewart, Ph.D., AAA CERTIFIED

This is to certify that I, Elizabeth Stewart of the firm Elizabeth Appraisals, LLC, 400 E. Pedregosa Unit I, Santa Barbara, CA 93103, Tax ID #82-1682754, am a certified member of the Appraisers Association of America, qualified to appraise the articles of personal property listed below, and have no financial interest in said articles. I have formed a FAIR MARKET VALUE conclusion at the request of:

Name: Arthur R. Gaudi, Price Postel & Parma, LLP

Address: 200 E. Camillo Street #400, Santa Barbara, CA 93101

Client: Ms. Florence O. Russell, 1918 Anacapa Street, Santa Barbara, CA

Date of Death 1/14/2023

FAIR MARKET VALUE \$1,200.00

COMPARABLE SALES

- 19" Imari porcelain charger, Meiji period, scalloped rim, sold 9/21/13 by Brunk Auctions, NC, \$1121.
 - 16" Imari porcelain charger with scalloped border, sold 1/8/05 by Brunk Auctions, NC, \$1150.
4. Douglass Ewell Parshall (American 1899-1990), "Three Horses," 30" x 40" sight size, signed in brown oil lower right "Douglass Parshall."
Note: Parshall was a Santa Barbara painter, the son of a well-respected Santa Barbara painter. Parshall's works have a wide range of values depending on subject matter, location of image and geographical location of the market in which a work has sold. His works contain slightly erotic overtones (men swimming or wrestling); those works created in the 1930's in this theme sell in the \$20k range. The subject work is in the style and palette of "Wrestlers" of 1930, which sold 13 years ago in Los Angeles for \$25,620. However, Horses does not contain erotic subject matter.

FAIR MARKET VALUE \$15,000.00

COMPARABLE SALES

- Oil on canvas by Parshall, "On The Way to the Village," signed lower right, 28x44", sold Bonhams Los Angeles, 8/5/2014 \$4000.
 - Oil on canvas by Parshall, "Eucalyptus & Clouds," 24.5x30," California Plein Air sold in NY, sold 10/5/13 by Cottone Auctions, \$3000.
 - Oil on panel by Parshall, "Wrestlers," 1930, 36x40" (same or similar size and style), sold 5/3/10 by Bonhams & Butterfields, CA, \$25620.
 - Oil on board by Parshall, "The Great Surge," 46x51" (larger than subject), sold 10/28/05 by Pook & Pook, PA, \$48300.
5. 4 American porcelain dinner plates with gold and blue borders (in the style of Franklin Roosevelt's service by Lenox, 1934), 10 3/4", Lenox for Marshall Field & Co., 20th C., value estimated as partial set.

FAIR MARKET VALUE \$350.00 All

COMPARABLE SALES

- 12 Lenox plates, cobalt blue, and gilt, sold 8/28/07 by Tulia, \$2520.