

DRAFT

Attachment F

Matrix of Important Dates
ABX1 26

Date in Legislation	Revised Date	H & S Code Reference	Task	RDA	Sponsor Community/ Successor Agency	County Auditor-Controller	State Governor/ State Controller
8/30/2011	8/30/2011	34169(g)(1)	Adopt an Enforceable Obligation Payment Schedule	X			
9/30/2011	9/30/2011	34169(h)	Prepare a preliminary draft of the Initial Recognized Obligation Payment Schedule and provide it to the Successor Agency.	X			
10/1/2011	2/1/2012	34172(a)(1) & (2)	Dissolve all RDAs. Designate Successor Agencies.	X	X		
10/1/2011	2/1/2012	34175(b)	All assets, properties, contracts, leases, books and records, buildings, and equipment of the former RDA are transferred to the control of the Successor Agency.		X		
Commencing 10/1/2011	Commencing 2/1/2012	34167.5.	State Controller to review the activities of asset transfer occurred after 1/1/2011 between RDA & city/county/public entity; If the transfer is not contractually committed, the Controller should order the available assets to be returned to the RDA or after 2/1/2012 to the successor agency				X
10/1/2011	2/1/2012	34170.5(a)	Create a Redevelopment Obligation Retirement Fund.		X		
10/1/2011	2/1/2012	34170.5(b)	Create a Redevelopment Property Tax Trust Fund (RPTTF) for each dissolved RDA.			X	
11/1/2011	3/1/2012	34177 (l) (2)(A)(B)(C)	(i) Initial draft of the Recognized Obligation Payment Schedule (ROPS) shall be reviewed and certified, as to its accuracy, by an external auditor. (ii) The certified ROPS is submitted to and duly approved by the Oversight Board. (iii) A copy of approved ROPS is submitted to the County auditor-controller, State Controller's Office and the DOF and is posted on the Successor Agency web site.		X		
11/1/2011	3/1/2012	34182(c)	Provide estimates of amounts to be allocated and distributed to entities receiving distributions and DOF.			X	
12/1/2011	4/1/2012	34183 (b)	Report to the County Auditor-Controller of insufficient funds no later than 4/1/2012.		X		
12/11/2011	4/11/2012	34183 (b)	(i) Notify the SCO and DOF within 10 days of notification of insufficient funds from Successor Agency. (ii) Verify that there are insufficient funds and report findings to the SCO.			X	
12/15/2011	4/15/2012	34177(l)(3)	Submit the first Recognized Obligation Payment Schedule to the Controller's Office and the DOF .		X		
1/1/2012	5/1/2012	34179(a)	Oversight Board election: To report the name of the chairperson and other 6 members to DOF		X		
Commencing 1/1/2012	5/1/2012	34177(a)(3)	Recognized Obligation Payment Schedule (ROPS) supersedes the Statement of Indebtedness, which no longer needs to be prepared for those RDA under the Dissolution Act.		X		
5/1/2012	5/1/2012	34182(c)	Provide estimates of amounts to be allocated and distributed to entities receiving distributions and DOF.			X	

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Commencing 1/1/2012	Commencing 5/1/2012	34187	When an obligation listed on the ROPS is paid off or retired, the property tax revenue that would have been used for the payment of that obligation is to be distributed to taxing entities.			X	
On or after 1/15/2012	On or after 5/15/2012	34179(b)	Oversight Board position not filled by 5/15/2012 or any position that remains vacant for more than 60 days may result in Governor appointment to fill any vacancies.				X
1/16/2012	5/16/2012	34183 (a)(1)(2)(3)(4)	Distribution from the RPTTF in the priority: (i) Administrative Fees & audit fee to County Auditor-Controller; (ii) Pass-through Payment to the affected taxing entities of former RDA; (iii) Recognized Obligation Payments to Successor Agency's Recognized Obligation Retirement Fund (RORF); (iv) Successor Agency's Administrative Cost Allowance under H&S 34171; (v) SCO Billings under H&S34184(d); (vi) Residual Balance of the RPTTF to local agencies and school entities			X	
1/16/2012	5/16/2012	34185	Transfer from the RPTTF to each successor agency's RORF			x	
		34186	Difference between actual payments and estimated obligations on ROPS must be reported in subsequent ROPS and adjust the amount to be transferred to the RORF			x	
6/1/2012	6/1/2012	34183 (a)(1)(2)(3)(4)	Distribution from the RPTTF fund			X	
3/1/2012	7/1/2012	34182(a)(1)	Conduct an Agreed-Upon Procedure Audit of each RDA being dissolved within the county, completed by 7/1/2012.			X	
3/15/2012	7/15/2012	34182(b)	Provide Controller's Office a copy of audit report conducted above			X	
10/1/2012	10/1/2012	34182(d)	Report for first year ending 6/30/2012 the following information to the State Controller's Office and DOF: (1) Property Tax Revenues deposited to the RDA Property Tax Trust Fund (RPTTF), (2) Passthrough payments made to Affected Taxing Entities, (3) Recognized Obligation Payment Schedule (ROPS) payments remitted to Successor Agencies, (4) Administrative Cost Allowances paid to Successor Agencies, (5) Residual amounts distributed to Affected Taxing Entities. (6) Any reductions to distributions due to insufficient moneys available to satisfy enforceable obligations.			X	
11/1/2012	11/1/2012	34182(c)(3)	Prepare Property Tax Revenue Estimates to be allocated and distributed, and send it to the entities and DOF.			X	
12/1/2012	12/1/2012	34183 (b)	Report to the County Auditor-Controller of insufficient funds		X		
12/11/2012	12/11/2012	34183 (b)	(i) Notify the SCO and DOF within 10 days of notification of insufficient funds from Successor Agency. (ii) Verify that there are insufficient funds and report findings to the SCO.			X	

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Date in Legislation	Revised Date	H & S Code Reference	Task	RDA	Sponsor Community/ Successor Agency	County Auditor-Controller	State Governor/ State Controller
Semi-annually Before July 1 & January 1	Semi-annually Before July 1 & January 1	34177(l)(1)	Prepare ROPS before each 6 months of fiscal period		X		
Annually	Annually	34177(j)	Prepare and submit administrative budget to Oversight Board for approval		X		
Semi-annually: Jan 1 & Jun 1	Semi-annually: Jan 1 & Jun 1	34183 (a)(1)(2)(3)(4)	Distribution from the RPTTF fund			X	
Smi-annual: Nov 1 & May 1	Smi-annual: Nov 1 & May 1	34182(c) (3)	Provide estimates of amounts to be allocated and distributed to entities receiving distributions and DOF.		X		
On or after 7/1/2016	On or after 7/1/2016	34179(j)	Reduced Oversight Boards to one for all RDAs within a county.			X	
On or after 7/15/2016	On or after 7/15/2016	34179(k)	Oversight Board position not filled by 7/15/2016 or any position that remains vacant for more than 60 days may result in Governor appointment to fill any vacancies.				X